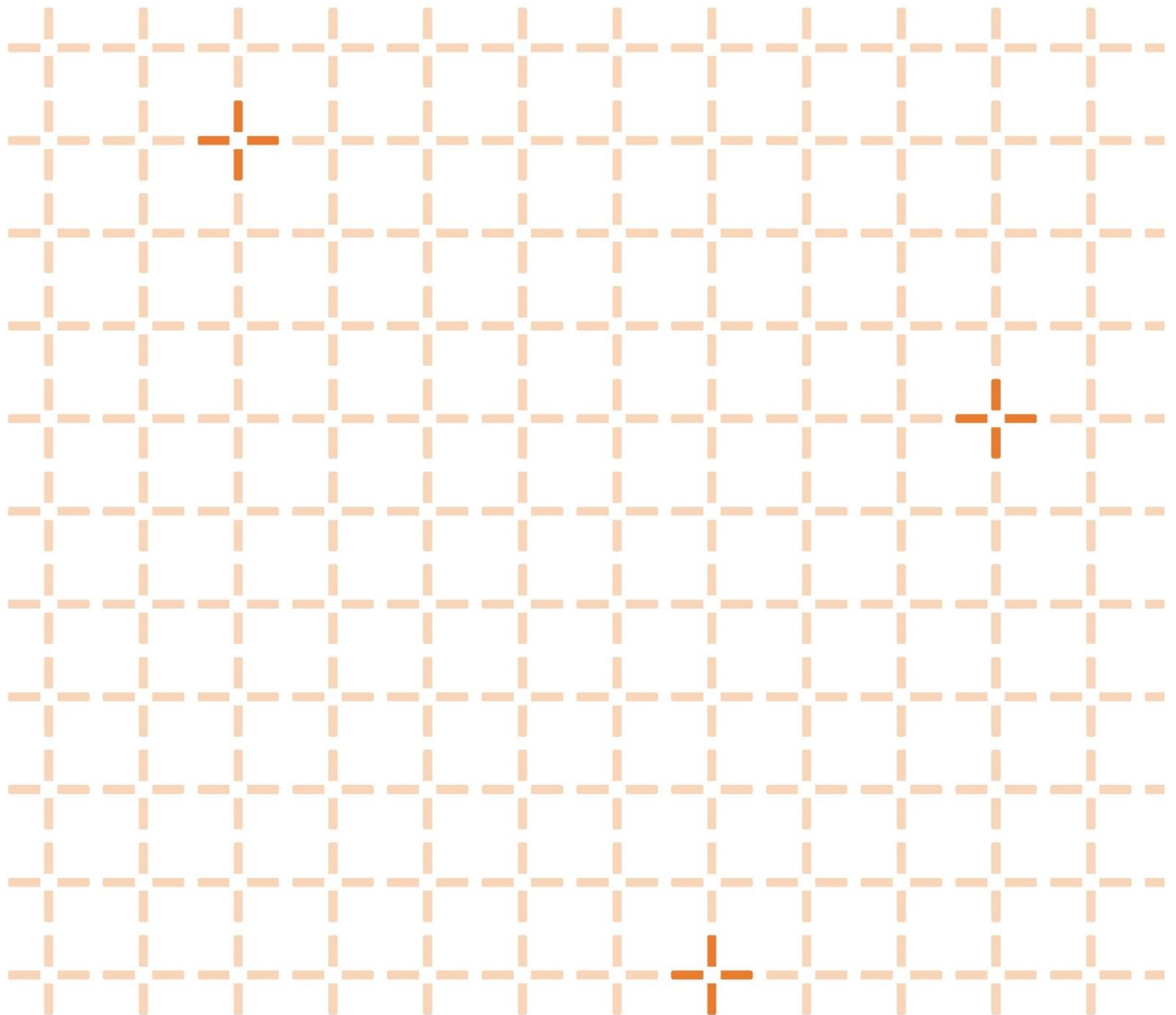




# Boutique Collective Investments

## General Investor Report - June 2025



## Fund Details

| Funds                                                      |     | Risk | Number of Participatory Interest | NAV (cpu) | TER % |
|------------------------------------------------------------|-----|------|----------------------------------|-----------|-------|
| <b>Equity General Funds</b>                                |     |      |                                  |           |       |
| 36ONE BCI Equity Fund - MNTR                               | MDD | High | 39,669,536                       | 1,151.16  | 1.59  |
| 36ONE BCI Global Equity Feeder Fund - 36FNDA               | MDD | High | 32,406,246                       | 175.62    | 1.28  |
| 36ONE BCI SA Equity Fund - BCSEC                           | MDD | High | 191,984,383                      | 273.26    | 2.05  |
| 3B BCI Blended Equity Fund - SBEEFA                        | MDD | High | 4,089,176                        | 183.97    | 1.09  |
| 3B BCI Equity Fund - MNEF                                  | MDD | High | 24,075,688                       | 293.46    | 1.42  |
| Accorn BCI Equity Fund - WMEFA                             | MDD | High | 13,830,998                       | 123.69    | 2.19  |
| All Weather BCI Best Ideas Equity Fund - ALLEFA            | MDD | High | 155,627                          | 148.03    | 1.74  |
| All Weather BCI Equity Fund - AWNEB2                       | MDD | High | 221,400                          | 1,533.59  | 1.01  |
| Aluwani BCI Top 25 Equity Fund - RSOA                      | MDD | High | 2,706,174                        | 1,741.76  | 1.45  |
| Amity BCI Equity Fund - AMBEFA                             | MDD | High | 165,979,746                      | 108.93    | 1.19  |
| Ampersand BCI Equity Fund - ASEFDA                         | MDD | High | 121,482,813                      | 151.72    | 1.24  |
| AnBro BCI Unicorn Global Growth Fund - ANGGFA              | MDD | High | 66,165,467                       | 100.52    | 1.95  |
| Anchor BCI Equity Fund - AMEFA                             | MDD | High | 202,013,448                      | 279.57    | 1.19  |
| Anchor BCI Global Equity Feeder Fund - ABGEFF              | MDD | High | 235,004,592                      | 355.14    | 1.73  |
| Anchor BCI Global Technology Fund - ABGTA                  | MDD | High | 204,344,896                      | 202.90    | 1.25  |
| Anchor BCI SA Equity Fund - ANBEFA                         | MDD | High | 389,180,851                      | 150.46    | 1.17  |
| Argon BCI Equity Fund - ABCEFC                             | MDD | High | -                                | 100.00    | -     |
| Balondolozzi BCI Global Equity Fund - BBPA5                | MDD | High | 139,865,364                      | 104.80    | -     |
| Bateleur BCI SA Equity Fund - BEPFA1                       | MDD | High | 7,184,557                        | 144.38    | 0.89  |
| BCI Artisan Global Value Feeder Fund - AGVFFA              | MDD | High | 10,291,911                       | 109.14    | 1.06  |
| BCI Best Blend Specialist Equity Fund - BBEC               | MDD | High | 9,196,725                        | 179.40    | 1.53  |
| BCI Contrarius Global Equity Feeder Fund - BCIEFA          | MDD | High | 90,045,651                       | 138.02    | 2.12  |
| BCI Credo Global Equity Feeder Fund - CREDOA               | MDD | High | 52,193,493                       | 197.53    | 1.10  |
| BCI Enhanced Equity Fund - BCEEF                           | MDD | High | 405,596,698                      | 242.26    | 0.60  |
| BCI Fundsmith Equity Feeder Fund - BFEFA                   | MDD | High | 3,052,984,192                    | 229.22    | 1.37  |
| BCI GinsGlobal Global Equity Index Feeder Fund - BGGGFA    | MDD | High | 92,715,209                       | 166.65    | 0.37  |
| BCI Guernsey Global Growth Feeder Fund - BGGFFA            | MDD | High | 233,741,584                      | 162.49    | 2.12  |
| BCI Guinness Global Equity Income Feeder Fund - BGGEFA     | MDD | High | 41,697,936                       | 102.01    | 0.29  |
| BCI Lindsell Train Global Equity Feeder Fund - BLTGFA      | MDD | High | 301,714,791                      | 138.87    | 0.93  |
| BCI Martello Global Equity Feeder Fund - BCIMFA            | MDD | High | 87,337,206                       | 148.50    | 1.74  |
| BCI Ranmore Global Value Equity Feeder Fund - RANFFB       | MDD | High | 736,179,254                      | 273.81    | 1.29  |
| BCI Sands Capital Emerging Markets Feeder Fund - BICFFA    | MDD | High | 210,343,043                      | 95.19     | 1.08  |
| BCI Sands Capital Global Growth Feeder Fund - BCGFFA       | MDD | High | 290,416,367                      | 128.36    | 1.03  |
| BCI T. Rowe Price Global Value Equity Feeder Fund - BCRVFA | MDD | High | 12,501,885                       | 139.81    | 1.22  |
| BCI Value Fund - BCVFD                                     | MDD | High | 322,922,213                      | 170.52    | 1.04  |
| Bellamont BCI Global Equity Feeder Fund - BGEFFA           | MDD | High | 55,327,604                       | 102.41    | -     |
| BlueAlpha BCI Equity Fund - BSEAF                          | MDD | High | 452,798                          | 228.40    | 1.48  |
| BlueAlpha BCI Global Equity Fund - BGFFA                   | MDD | High | 46,787,363                       | 440.09    | 1.40  |
| BlueAlpha BCI SA Equity Fund - BALPFA                      | MDD | High | 269,036                          | 114.57    | 1.44  |
| Brenthurst BCI Global Equity Feeder Fund - BGEQFA          | MDD | High | 184,967,885                      | 153.04    | 1.51  |
| Capita BCI Equity Fund - AHMF                              | MDD | High | 10,973,370                       | 281.31    | 1.66  |
| Centaur BCI SA Equity Fund - CEBCF A                       | MDD | High | 122,658,053                      | 129.28    | 1.84  |
| Contrarius BCI Equity Fund - COBEFA                        | MDD | High | 38,495,651                       | 106.02    | 2.37  |
| Contrarius BCI SA Equity Fund - COSEFA                     | MDD | High | 11,756,287                       | 99.90     | 2.25  |
| Corion BCI Equity Fund - CBEQFA                            | MDD | High | 2,249,542                        | 212.91    | 1.35  |
| Dotport BCI Equity Fund - DBEFA                            | MDD | High | 6,134,888                        | 123.12    | 1.45  |
| Edge BCI Equity Fund - EBEFA                               | MDD | High | 29,286,231                       | 146.75    | 1.22  |

| Funds                                                                       |     | Risk     | Number of Participatory Interest | NAV (cpu) | TER % |
|-----------------------------------------------------------------------------|-----|----------|----------------------------------|-----------|-------|
| <b>Equity General Funds</b>                                                 |     |          |                                  |           |       |
| Harvard House BCI Equity Fund - MHGE                                        | MDD | High     | 80,878,897                       | 312.15    | 1.31  |
| Hollard BCI Equity Fund - HPEFB                                             | MDD | High     | 2,307,218                        | 187.64    | 1.11  |
| Hollard BCI Focused Global Equity Feeder Fund - HLDFFA                      | MDD | High     | 6,215,573                        | 98.64     | 2.03  |
| ID Capital BCI Worldwide Equity Fund - INBFFA                               | MDD | High     | 122,056,664                      | 171.69    | 1.39  |
| Instit BCI Global Equity Fund - IBGFA                                       | MDD | High     | 55,517,927                       | 249.00    | 1.19  |
| Integral BCI Equity Fund - IBEFA                                            | MDD | High     | 71,349,826                       | 150.70    | 1.89  |
| Investec BCI Dynamic Equity Fund - IWIDEA                                   | MDD | High     | 1,064,744,402                    | 188.50    | 1.44  |
| Investec BCI Equity Fund - IWIEF                                            | MDD | High     | 1,443,226,991                    | 288.76    | 1.46  |
| Investec BCI Global Leaders Equity Feeder Fund - IWBGFA                     | MDD | High     | 502,095,735                      | 144.66    | 1.43  |
| Investec BCI Global Sustainable Equity Feeder Fund - INFDZA                 | MDD | High     | 26,205,513                       | 118.92    | 1.62  |
| Investec BCI World Axis Global Equity Feeder Fund - INGEFA                  | MDD | High     | 18,679,353                       | 151.18    | 2.31  |
| Investin BCI Equity Fund - IBEFDD                                           | MDD | High     | 95,154,400                       | 111.58    | 1.37  |
| Mazi BCI Global Equity Feeder Fund - MAMCA                                  | MDD | High     | 173,910,800                      | 171.33    | 0.95  |
| Methodical BCI Equity Fund - ACPB2                                          | MDD | High     | 87,172,010                       | 193.76    | 1.11  |
| MitonOptimal BCI Macro Equity Fund of Funds - SMEFA                         | MDD | Med-High | 59,445,460                       | 328.55    | 1.89  |
| Nest Egg BCI Worldwide Equity Fund - NWEFA                                  | MDD | High     | 175,952,152                      | 210.32    | 0.74  |
| Northstar BCI Equity Fund - NCEFA                                           | MDD | High     | 9,446,354                        | 1,347.48  | 1.18  |
| Optimum BCI Equity Fund - OBEFA                                             | MDD | High     | 391,552,865                      | 186.87    | 1.44  |
| Palmyra BCI SA Equity Fund - OYCEFA                                         | MDD | High     | 34                               | 20,268.36 | 1.24  |
| PortfolioMetrix BCI Global Equity Feeder Fund - PMEEA                       | MDD | High     | 2,598,324,560                    | 347.41    | 0.75  |
| PortfolioMetrix BCI SA Equity Fund - PMEFA                                  | MDD | High     | 4,122,328,873                    | 199.75    | 1.20  |
| PortfolioMetrix BCI Sustainable World Equity Fund of Funds - PRTFFA         | MDD | High     | 6,255,170                        | 107.24    | 1.39  |
| Quantum BCI Factor Equity Fund - QUANB                                      | MDD | High     | 104,011,878                      | 135.22    | 0.59  |
| Remo BCI Thematic Growth Feeder Fund - RBTGFA                               | MDD | High     | 2,235,527                        | 102.84    | 1.25  |
| Riscura BCI Emerging Markets Equity Feeder Fund - RBEMFB                    | MDD | High     | 7,705,328                        | 119.20    | 2.13  |
| Sasfin BCI Equity Fund - MSTT                                               | MDD | High     | 7,225,320                        | 441.47    | 1.78  |
| Sasfin BCI Global Equity Feeder Fund - SGEFA                                | MDD | High     | 56,463,021                       | 202.96    | 1.92  |
| S-BRO BCI Worldwide Equity Fund - SBWEFA                                    | MDD | High     | 72,750,027                       | 108.37    | 1.55  |
| Select BCI Enhanced Core Equity Fund - SBCEFA                               | MDD | High     | 322,892,150                      | 144.51    | 0.50  |
| Select BCI Enhanced Core Global Equity Fund of Funds - SDCGFA               | MDD | High     | 231,019,875                      | 164.34    | 0.54  |
| Select BCI Equity Fund - SELEFA                                             | MDD | High     | 204,644,914                      | 154.81    | 1.63  |
| Select BCI ESG Equity Fund - SBEEFC                                         | MDD | High     | 50,018                           | 697.27    | 0.96  |
| Select BCI Global Equity Fund - SLTEFA                                      | MDD | High     | 86,404,417                       | 121.64    | 1.19  |
| Select Manager BCI Equity Fund - NSEFC                                      | MDD | High     | 270,772,022                      | 311.70    | 1.55  |
| Select Manager BCI Global Equity Fund of Funds - NGBEA                      | MDD | High     | 318,685,280                      | 240.01    | 1.48  |
| Sequoia BCI SA Equity Fund - SBSEFA                                         | MDD | High     | 120,848,143                      | 133.03    | 1.14  |
| Southern Right Capital BCI GQG Emerging Markets Equity Feeder Fund - SEMEFA | MDD | High     | 3,530,896                        | 141.85    | 1.25  |
| Southern Right Capital BCI GQG Global Equity Feeder Fund - SRCEFA           | MDD | High     | 61,226,178                       | 151.68    | 1.10  |
| SouthernCross BCI Equity Fund - SOUCFA                                      | MDD | High     | 59,134,858                       | 129.39    | 1.65  |
| Starfunds.ai BCI Equity Fund of Funds - ACCFFA                              | MDD | High     | 75,238,434                       | 130.55    | 1.77  |
| Visio BCI General Equity Fund - BGAEF                                       | MDD | High     | 935,117                          | 157.96    | 1.23  |
| Visio BCI Global Equity Fund - VBGEFA                                       | MDD | High     | 437,912                          | 148.44    | 1.12  |
| Visio BCI SA Equity Fund - VBF2                                             | MDD | High     | 206,062,467                      | 140.27    | 0.69  |
| Visio BCI SA Opportunities Fund - VBSOFA                                    | MDD | High     | 1,361,761                        | 122.82    | 8.67  |
| Visio BCI Shari'ah Equity Fund - BSEFC                                      | MDD | High     | 307,430,614                      | 155.07    | 0.61  |
| Vunani BCI Equity Fund - VUNEQA                                             | MDD | High     | 12,148                           | 167.30    | 1.03  |
| Wealth Associates BCI Equity Fund - WLTF                                    | MDD | High     | 203,061,870                      | 187.92    | 1.33  |

| Funds                                                          |     | Risk     | Number of Participatory Interest | NAV (cpu) | TER % |
|----------------------------------------------------------------|-----|----------|----------------------------------|-----------|-------|
| <b>Global Equity Unclassified</b>                              |     |          |                                  |           |       |
| Riscura BCI China Equity Feeder Fund - RIEFFA                  | MDD | High     | 15,178,035                       | 102.93    | 2.19  |
| <b>Real Estate General</b>                                     |     |          |                                  |           |       |
| All Weather BCI Property Fund - AWBPA1                         | MDD | Med-High | 1,035                            | 118.46    | 1.10  |
| Ampersand BCI Property Fund - AFIB1                            | MDD | Med-High | 90,659,809                       | 85.70     | 1.08  |
| Anchor BCI Property Fund - ABPFA                               | MDD | Med-High | 98,210,983                       | 67.12     | 1.64  |
| Harvard House BCI Property Fund - HHBPA                        | MDD | Med-High | 205,508,426                      | 92.03     | 1.22  |
| Hollard BCI Property Fund - HPPFC                              | MDD | Med-High | 18,179,266                       | 122.17    | 1.23  |
| Investec BCI Property Fund - INVPA                             | MDD | Med-High | 63,653,751                       | 119.34    | 1.47  |
| Noble PP BCI Property Fund - NBLPFA                            | MDD | Med-High | 5,263,356                        | 125.85    | 1.86  |
| Palmyra BCI Property Fund - WMPCA                              | MDD | Med-High | 8,450,321                        | 71.97     | 1.48  |
| Plexus Wealth BCI Property Fund - MXPR                         | MDD | Med-High | 161,625,954                      | 172.76    | 1.21  |
| PortfolioMetrix BCI Global Property Fund of Funds - PMBGPF     | MDD | Med-High | 539,119,151                      | 143.63    | 1.09  |
| PortfolioMetrix BCI SA Property Fund - PMPFA                   | MDD | Med-High | 880,507,926                      | 95.26     | 1.10  |
| Reitway BCI Global Property Feeder Fund - MGPI                 | MDD | Med-High | 26,411,419                       | 341.33    | 1.77  |
| Sesfikile BCI Global Property Fund - SPFA2                     | MDD | Med-High | 39,475,894                       | 123.89    | 0.92  |
| Sesfikile BCI Property Fund - SSPF2                            | MDD | Med-High | 17,783,530                       | 1,745.47  | 1.06  |
| Starfunds.ai BCI Property Fund of Funds - ACCPFA               | MDD | Med-High | 118,229,787                      | 116.11    | 1.30  |
| Visio BCI Global Property Fund - OPTFDC                        | MDD | Med-High | 15,901,394                       | 68.68     | 1.13  |
| Visio BCI SA Property Fund - VISPFA                            | MDD | Med-High | 455,821                          | 142.15    | 1.28  |
| Visio BCI SA Property Fund - VISPFC                            | MDD | Med-High | 72,856,621                       | 142.74    | 0.24  |
| <b>Multi Asset - Flexible</b>                                  |     |          |                                  |           |       |
| 36ONE BCI Flexible Opportunity Fund - MNFO                     | MDD | Med-High | 49,364,461                       | 1,122.41  | 1.71  |
| 3B BCI Flexible Balanced Fund - 3BBCFB                         | MDD | Med-High | 619,381,018                      | 108.31    | 0.60  |
| 3B BCI Flexible Defensive Fund - 3BBDFF                        | MDD | Low-Med  | 95,017,373                       | 105.89    | 0.48  |
| 3B BCI Flexible Managed Fund - MNFF                            | MDD | Med-High | 204,322,168                      | 342.39    | 1.73  |
| 3B BCI Worldwide Flexible Fund of Funds - MW3B1                | MDD | Med-High | 125,798,718                      | 264.27    | 2.08  |
| 3B BCI Worldwide Flexible Growth Fund - BWGFA                  | MDD | Med-High | 116,520,273                      | 138.76    | 1.46  |
| 3B BCI Worldwide Growth Fund of Funds - IBWFFA                 | MDD | Med-High | 5,454,102                        | 225.96    | 0.95  |
| 4D BCI Aggressive Flexible Fund of Funds - MDAF                | MDD | Med-High | 4,066,271                        | 253.25    | 2.44  |
| 4D BCI Flexible Fund - MDFF                                    | MDD | Med-High | 48,598,729                       | 185.95    | 1.38  |
| Accorn BCI International Fund of Funds - WMICC                 | MDD | Med-High | 811,214                          | 167.67    | 2.57  |
| Amity BCI Global Diversified Fund of Funds - AGDFA             | MDD | Med-High | 323,014,575                      | 200.60    | 1.04  |
| Ampersand BCI Worldwide Flexible Fund of Funds - AMWFFA        | MDD | Med-High | 66,653,342                       | 112.39    | 2.07  |
| Anchor BCI Flexible Fund - AMFFA                               | MDD | Med-High | 1,035,504,798                    | 109.25    | 0.87  |
| Anchor BCI Moderate Worldwide Flexible Fund - BBMFFC           | MDD | Med-High | 674,494                          | 213.12    | 1.17  |
| Anchor BCI Worldwide Flexible Fund - AMWFA                     | MDD | Med-High | 945,908,195                      | 297.50    | 1.22  |
| Anchor BCI Worldwide Opportunities Fund - ANBOFC               | MDD | Med-High | 48,374,128                       | 126.74    | 1.80  |
| Anchor Securities BCI Worldwide Growth and Income Fund - ABWFA | MDD | Med-High | 90,040,068                       | 110.01    | 0.95  |
| ATON BCI Global Flexible Fund of Funds - ATOGFA                | MDD | Med-High | 74,545,657                       | 100.36    | -     |
| Aureus Nobilis BCI Worldwide Flexible Fund of Funds - ANWFFA   | MDD | Med-High | 29,001,480                       | 203.18    | 1.96  |
| Bartizan BCI Worldwide Flexible Fund - BACWFA                  | MDD | Med-High | 357,458,622                      | 156.73    | 1.01  |
| BCI Diversified Real Growth Fund of Funds - BDRGFA             | MDD | Med-High | 115,795,998                      | 105.46    | 1.21  |
| BCI Flexible Fund - CUGT                                       | MDD | Med-High | 9,712,744                        | 1,453.49  | 1.17  |
| BCI Institutional Worldwide Flexible Growth Fund - BIGFA       | MDD | Med-High | 143,015,271                      | 166.69    | 1.55  |
| BCI SA Flexible Fund - BCFXFA                                  | MDD | Med-High | 4,222,600,379                    | 111.05    | 0.69  |
| BCI UBAM MultiFunds Flexible Allocation Feeder Fund - AGBFA    | MDD | Med-High | 58,697,530                       | 199.44    | 1.13  |
| BCI Worldwide Flexible Style Fund - BCWFFC                     | MDD | Med-High | 386,879,611                      | 150.02    | 1.09  |
| BCI Worldwide Opportunities Fund - BWOFA                       | MDD | Med-High | 99,768,567                       | 122.58    | 1.28  |
| Bellamont BCI Worldwide Flexible Fund - BCIWFA                 | MDD | Med-High | 110,935,027                      | 98.42     | 0.78  |
| BlueAlpha BCI All Seasons Fund - MBAS                          | MDD | Med-High | 3,466,567                        | 728.42    | 1.78  |
| Bovest BCI Worldwide Flexible Fund of Funds - BBWFA            | MDD | Med-High | 99,681,382                       | 206.55    | 1.66  |
| Brenthurst BCI Worldwide Flexible Fund of Funds - BCWFA        | MDD | Med-High | 222,755,886                      | 198.50    | 1.69  |

| Funds                                                              |     | Risk     | Number of Participatory Interest | NAV (cpu) | TER % |
|--------------------------------------------------------------------|-----|----------|----------------------------------|-----------|-------|
| <b>Multi Asset - Flexible</b>                                      |     |          |                                  |           |       |
| Brenthurst BCI Worldwide Growth Fund of Funds - BBWFFA             | MDD | High     | 136,165,834                      | 130.16    | 1.88  |
| Capital Incubator BCI Worldwide Flexible Fund of Funds - MBVI      | MDD | High     | 262,824,313                      | 618.06    | 1.02  |
| Capital Incubator BCI Worldwide Opportunities Fund of Funds - MBOW | MDD | High     | 324,113,633                      | 430.62    | 1.33  |
| Celtis BCI Flexible Fund of Funds - MCEL                           | MDD | Med-High | 48,232,995                       | 374.67    | 1.90  |
| Centaur BCI Flexible Fund - MCFM                                   | MDD | Med-High | 99,774,857                       | 1,227.14  | 2.56  |
| Citrine BCI Worldwide Flexible Growth Fund of Funds - CIWFFA       | MDD | Med-High | 120,349,720                      | 113.45    | 1.97  |
| Consilium BCI Worldwide Flexible Fund - CCWF                       | MDD | Med-High | 48,299,228                       | 309.80    | 1.63  |
| Corion BCI Flexible Fund - CORFFA                                  | MDD | Med-High | 3,331                            | 1,683.39  | 1.47  |
| Corion BCI Worldwide Flexible Fund - CORWFA                        | MDD | Med-High | 2,940                            | 1,874.32  | 1.46  |
| Cratos BCI Worldwide Flexible Fund - CBEQFC                        | MDD | Med-High | 38,837,797                       | 137.17    | 1.37  |
| CS BCI Flexible Fund of Funds - MSFB                               | MDD | Med-High | 41,091,816                       | 337.68    | 2.73  |
| CS BCI Worldwide Flexible Fund of Funds - CWFFFB                   | MDD | Med-High | 85,626,393                       | 190.03    | 2.76  |
| Destiny BCI Multi Asset Fund of Funds - APMF                       | MDD | Med-High | 599,670                          | 8,198.91  | 2.69  |
| Dinamika BCI Worldwide Flexible Fund - DBWFFA                      | MDD | Med-High | 42,510,340                       | 202.20    | 2.68  |
| Granate BCI Flexible Fund - GSFFB                                  | MDD | Med-High | 102,297,452                      | 2,083.11  | 1.02  |
| Harvard House BCI Worldwide Flexible Fund - HHBFDA                 | MDD | Med-High | 91,382,036                       | 146.10    | 1.28  |
| ID Capital BCI Worldwide Flexible Fund - IBWFA                     | MDD | Med-High | 186,783,617                      | 164.81    | 1.48  |
| Independent Securities BCI Worldwide Flexible Fund - BIPCFD        | MDD | Med-High | 35,096,686                       | 141.97    | 1.62  |
| Instit BCI Worldwide Equity Fund - IBWEFA                          | MDD | Med-High | 198,256,920                      | 227.95    | 0.92  |
| Instit BCI Worldwide Flexible Fund - IWFFA                         | MDD | Med-High | 226,927,381                      | 151.77    | 0.99  |
| Instit BCI Worldwide Moderate Aggressive Flexible Fund - IBWMA     | MDD | Med-High | 283,960,603                      | 186.49    | 0.69  |
| Instit BCI Worldwide Opportunities Fund - INSOFA                   | MDD | Med-High | 178,760,199                      | 141.17    | 1.33  |
| Investec BCI Progressive Yield Fund - INVWYA                       | MDD | Med-High | 220,033,842                      | 128.70    | 1.49  |
| Investec BCI World Axis Flexible Feeder Fund - INCFFA              | MDD | High     | 47,118,754                       | 142.53    | 1.93  |
| Korner BCI Flexible Fund - KBFFA                                   | MDD | Med-High | 87,106,018                       | 141.31    | 1.21  |
| Lunar BCI Worldwide Flexible Fund - LBWFA                          | MDD | Med-High | 84,698,759                       | 224.12    | 2.61  |
| Methodical BCI Equity Preserver Fund - MTDFB1                      | MDD | Medium   | 372,497,342                      | 142.60    | 0.98  |
| Methodical BCI Global Dynamic Fund - MBGFB1                        | MDD | Med-High | 65,122,983                       | 159.16    | 1.09  |
| Methodical BCI Global Flexible Fund of Funds - MSGFB1              | MDD | Med-High | 17,673,300                       | 2,077.77  | 1.61  |
| Methodical BCI Worldwide Growth Fund of Funds - MSGFF              | MDD | Med-High | 13,499,475                       | 2,135.82  | 1.66  |
| Montrose BCI Flexible Fund of Funds - MFAF                         | MDD | Med-High | 14,681,320                       | 349.80    | 1.82  |
| Nest Egg BCI Worldwide Flexible Fund - NEBFA                       | MDD | Med-High | 261,231,582                      | 239.03    | 1.43  |
| New Road BCI Global Flexible Fund of Funds - NRGFFA                | MDD | Med-High | 106,005,947                      | 152.11    | 1.17  |
| Noble PP BCI Flexible Fund - NPPFA                                 | MDD | Low-Med  | 226,360,238                      | 134.12    | 1.48  |
| Noble PP BCI Worldwide Flexible Fund of Funds - NPPWFA             | MDD | Med-High | 14,045,139                       | 139.00    | 2.38  |
| Northstar BCI Global Flexible Feeder Fund - NSCGF                  | MDD | Med-High | 10,886,131                       | 2,366.75  | 1.68  |
| Northstar BCI Global Flexible Fund - BFGFA                         | MDD | Med-High | 30,183,405                       | 236.85    | 1.46  |
| Odyssey BCI Worldwide Flexible Fund - ODBWFA                       | MDD | Med-High | 456,869,959                      | 148.93    | 1.70  |
| Optimum BCI Worldwide Flexible Fund of Funds - OBWFFA              | MDD | Med-High | 160,633,428                      | 154.77    | 2.21  |
| Orchard BCI Worldwide Opportunity Fund - ORWOFA                    | MDD | Med-High | 212,785,316                      | 132.00    | 1.68  |
| Ordian Capital BCI Worldwide Flexible Fund - OCBWFA                | MDD | Med-High | 191,122,563                      | 120.94    | 1.56  |
| Palmyra BCI Global Flexible Fund of Funds - CGFFA                  | MDD | Med-High | 233,411,915                      | 125.84    | 1.54  |
| PBi BCI Worldwide Flexible Fund - PBWFF                            | MDD | Med-High | 310,070,260                      | 161.23    | 0.89  |
| Platinum BCI Worldwide Flexible Fund - MPFG                        | MDD | Med-High | 159,977,688                      | 786.69    | 1.87  |
| PortfolioMetrix BCI Global Diversified Feeder Fund - PMGDB1        | MDD | Med-High | 185,583,089                      | 132.59    | 1.08  |
| PortfolioMetrix BCI Unconstrained Assertive Fund of Funds - PBUAFA | MDD | High     | 13,937,442                       | 165.39    | 1.28  |
| PortfolioMetrix BCI Unconstrained Balanced Fund of Funds - PMCUFA  | MDD | Med-High | 23,316,100                       | 157.44    | 1.22  |
| PortfolioMetrix BCI Unconstrained Moderate Fund of Funds - PBUMFA  | MDD | Medium   | 50,539,021                       | 145.69    | 1.13  |
| PortfolioMetrix BCI Worldwide Opportunities Fund - PBCFDA          | MDD | Med-High | 1,081,708,382                    | 125.27    | 0.72  |

| Funds                                                         |     | Risk     | Number of Participatory Interest | NAV (cpu) | TER % |
|---------------------------------------------------------------|-----|----------|----------------------------------|-----------|-------|
| <b>Multi Asset - Flexible</b>                                 |     |          |                                  |           |       |
| PrivateClient BCI Worldwide Flexible Fund - PCWFA             | MDD | Med-High | 2,631,743                        | 176.77    | 2.37  |
| Providence BCI Worldwide Diversified Fund - BWDFB             | MDD | Med-High | 64,235,832                       | 246.59    | 0.79  |
| Providence BCI Worldwide Flexible Income Fund - PBCIFA        | MDD | Low-Med  | -                                | 106.92    | -     |
| PWS BCI Worldwide Flexible Fund of Funds - PBWFA              | MDD | Med-High | 307,900,672                      | 190.88    | 1.82  |
| Pyxis BCI Worldwide Flexible Fund - PBWFFC                    | MDD | Medium   | 72,253,864                       | 127.65    | 1.32  |
| Quantum BCI Worldwide Flexible Fund of Funds - MQWF           | MDD | Med-High | 4,516,559                        | 318.30    | 1.85  |
| Raven BCI Worldwide Flexible Fund - NWFFA                     | MDD | Med-High | 77,672,257                       | 423.20    | 0.76  |
| RCI BCI Worldwide Flexible Fund - RBWFF                       | MDD | Med-High | 156,058,817                      | 223.78    | 1.64  |
| RCI BCI Worldwide Flexible Growth Fund - RBFGL                | MDD | Med-High | 150,769,246                      | 257.18    | 1.32  |
| Red Oak BCI Worldwide Flexible Fund of Funds - ROWFA          | MDD | Med-High | 111,272,669                      | 186.30    | 1.99  |
| Saffron BCI Flexible Fund - MSMT                              | MDD | Med-High | 225,482,859                      | 145.29    | 1.48  |
| Salvo BCI Dynamic Flexible Fund - SNDFA1                      | MDD | Med-High | 50,824,533                       | 1,760.01  | 1.86  |
| Salvo BCI Global Managed Feeder Fund - SGMFA1                 | MDD | Med-High | 26,506,120                       | 151.21    | 1.37  |
| Select BCI Worldwide Flexible Fund - VAAF                     | MDD | Med-High | 56,159,690                       | 839.22    | 1.69  |
| Select Manager BCI Global Moderate Fund of Funds - MSGG       | MDD | Med-High | 72,129,880                       | 544.39    | 1.81  |
| Select Manager BCI Worldwide Flexible Fund of Funds - NBWFA   | MDD | Med-High | 53,716,253                       | 182.74    | 1.54  |
| Sequoia BCI Global Flexible Fund of Funds - SBGFFA            | MDD | Med-High | 214,097,995                      | 119.16    | 1.22  |
| Signature BCI Worldwide Flexible Fund of Funds - SBWFA        | MDD | Med-High | 146,513,788                      | 228.20    | 2.44  |
| Simplisiti BCI Flexible Fund of Funds - MSIM                  | MDD | Med-High | 42,701,358                       | 373.42    | 1.85  |
| Skyblue BCI Aggressive Worldwide Flexible Fund - SKYFFA       | MDD | Med-High | -                                | -         | -     |
| Skyblue BCI Flexible Fund - SKBFFA                            | MDD | Med-High | 751,562,593                      | 113.09    | 0.85  |
| Skyblue BCI Moderate Worldwide Flexible Fund - SKYFFB         | MDD | Med-High | 2,338,223,179                    | 125.73    | 0.52  |
| Skyblue BCI Unconstrained Worldwide Flexible Fund - SKYUFA    | MDD | Med-High | 1,260,361,105                    | 144.18    | 1.19  |
| Skyblue BCI Worldwide Flexible Growth Fund - NBCFGF           | MDD | Med-High | 501,243,627                      | 168.34    | 1.23  |
| Southern Charter BCI Worldwide Flexible Fund of Funds - SCMCA | MDD | Med-High | 21,985,627                       | 230.83    | 1.98  |
| Star BCI Global Growth Feeder Fund - STARCB                   | MDD | Med-High | 112,754,686                      | 101.87    | 1.68  |
| Stonewood BCI Worldwide Flexible Fund - BIWFA                 | MDD | Med-High | 667,533,143                      | 222.15    | 1.78  |
| Visio BCI Actinio Fund - MBVA                                 | MDD | Med-High | 3,333,816                        | 1,380.23  | 2.92  |
| Vunani BCI Global Macro Fund - VUMACA                         | MDD | Med-High | 4,879,778                        | 155.20    | 1.00  |
| Wealth Associates BCI Global Flexible Fund of Funds - WAGFA   | MDD | Med-High | 110,579,739                      | 150.63    | 1.61  |
| Wealth Creators BCI Growth Fund of Funds - WCBGFA             | MDD | Med-High | 83,199,062                       | 104.84    | 1.84  |
| Wealthpoint BCI Worldwide Flexible Fund - WBWFFA              | MDD | Med-High | 177,030,124                      | 130.92    | 1.25  |



| Funds                                                 |     | Risk     | Number of Participatory Interest | NAV (cpu) | TER % |
|-------------------------------------------------------|-----|----------|----------------------------------|-----------|-------|
| <b>Multi Asset - High Equity</b>                      |     |          |                                  |           |       |
| 3B BCI Prudential Fund of Funds - MPRU                | MDD | Med-High | 419,446,216                      | 356.17    | 2.18  |
| 4D BCI Moderate Fund of Funds - MDMF                  | MDD | Med-High | 97,450,514                       | 256.06    | 2.11  |
| Accorn BCI Balanced Fund - WMMCB                      | MDD | Med-High | 51,053                           | 250.32    | 1.39  |
| ADB BCI Flexible Prudential Fund of Funds - MADF      | MDD | Med-High | 122,610,277                      | 318.19    | 1.77  |
| All Weather BCI Balanced Fund - ABWFA1                | MDD | Med-High | 882                              | 127.74    | 0.42  |
| All Weather BCI SA Balanced Fund - ALBSFA             | MDD | Med-High | 1,013                            | 122.74    | 1.23  |
| Aluwani BCI Balanced Fund - BCIBFA                    | MDD | Med-High | 11,542,400                       | 135.28    | 1.17  |
| Amity BCI Managed Select Fund of Funds - ABMSA        | MDD | Med-High | 90,371,595                       | 140.29    | 1.87  |
| Ampersand BCI Balanced Fund of Funds - ASCPL6         | MDD | Med-High | 103,559,672                      | 216.44    | 2.07  |
| Ampersand BCI Global Balanced Feeder Fund - ABGBFA    | MDD | Med-High | 24,164,994                       | 107.36    | 1.75  |
| Anchor BCI Diversified Growth Fund - ABDGA            | MDD | Med-High | 44,529,119                       | 174.22    | 1.48  |
| Anchor BCI Managed Fund - ABMF                        | MDD | Med-High | 266,376,694                      | 161.03    | 1.51  |
| AS Forum BCI Aggressive Fund of Funds - MASA          | MDD | Med-High | 148,986,012                      | 369.23    | 2.08  |
| ATON BCI Balanced Fund of Funds - ATOBFA              | MDD | Med-High | 137,923,362                      | 100.78    | -     |
| Aureus Nobilis BCI Managed Fund - ANBMFA              | MDD | Med-High | 79,778,608                       | 138.42    | 2.38  |
| Bartizan BCI Balanced Fund - BAZBFA                   | MDD | Med-High | 725,634,108                      | 118.42    | 0.93  |
| BCI Best Blend Balanced Fund - BBBCF                  | MDD | Med-High | 53,591,433                       | 162.13    | 1.23  |
| BCI Contrarius Global Balanced Feeder Fund - BCICFA   | MDD | Med-High | 16,201,121                       | 140.89    | 1.96  |
| BlueAlpha BCI Balanced Fund - BABFC                   | MDD | Med-High | 432,146                          | 147.95    | 1.19  |
| Bovest BCI Managed Fund of Funds - BBMFA              | MDD | Med-High | 252,350,512                      | 172.39    | 1.54  |
| Brenthurst BCI Balanced Fund of Funds - BBFFA         | MDD | Med-High | 115,197,345                      | 145.90    | 1.81  |
| Brenthurst BCI Global Balanced Feeder Fund - BBGBFA   | MDD | Med-High | 95,098,546                       | 130.62    | 1.68  |
| Caleo BCI Balanced Fund of Funds - CBFFA              | MDD | Medium   | 5,148,738                        | 107.08    | 2.62  |
| Capita BCI Balanced Fund - CBBFA                      | MDD | Med-High | 25,867,015                       | 171.89    | 1.36  |
| Celtis BCI Managed Fund of Funds - CBMFA              | MDD | Med-High | 201,091,785                      | 184.35    | 1.85  |
| Centaur BCI Balanced Fund - CMBFA                     | MDD | Med-High | 213,883,402                      | 243.66    | 2.18  |
| Citrine BCI Moderate Growth Fund of Funds - CMGFFA    | MDD | Med-High | 401,885,851                      | 115.44    | 1.83  |
| Contrarius BCI Balanced Fund - COBBFA                 | MDD | Med-High | 16,100,000                       | 108.42    | 2.35  |
| Corion BCI Growth Fund - CBGTFA                       | MDD | Med-High | 97,343,047                       | 168.77    | 1.40  |
| CS BCI Aggressive Prudential Fund of Funds - CSMCB    | MDD | Med-High | 117,935,594                      | 292.95    | 2.56  |
| CS BCI Prudential Fund of Funds - MCSB                | MDD | Med-High | 104,746,425                      | 271.39    | 2.49  |
| Custodian BCI Balanced Fund - MCBB                    | MDD | Med-High | 28,159,385                       | 289.02    | 1.37  |
| Dotport BCI Prudential Fund of Funds - MDSP           | MDD | Med-High | 102,275,618                      | 323.69    | 2.49  |
| ETM Capital BCI Balanced Fund of Funds - ETMBFA       | MDD | Med-High | 50,780,316                       | 104.82    | 1.44  |
| FAL BCI Balanced Fund - FBBFA                         | MDD | Med-High | 144,131,577                      | 171.73    | 1.78  |
| Fibonacci BCI Balanced Fund - STWGFC                  | MDD | Med-High | 121,978,084                      | 153.68    | 1.59  |
| Granate BCI Balanced Fund - GSBFB                     | MDD | Med-High | 61,708,957                       | 2,011.03  | 1.07  |
| Hollard BCI Managed Growth Fund of Funds - HPSAF      | MDD | Med-High | 28,781,608                       | 197.88    | 1.61  |
| Imali BCI Passive Balanced Fund - IPBFA               | MDD | Med-High | 253,160,522                      | 159.15    | 1.05  |
| Investec BCI Balanced High Equity Fund - IWIBHA       | MDD | Med-High | 1,370,673,867                    | 157.53    | 1.57  |
| Investec BCI Diversified Growth Fund of Funds - INVFA | MDD | Med-High | 1,028,068,615                    | 163.09    | 1.84  |
| Investec BCI World Axis Core Feeder Fund - INCOFA     | MDD | Med-High | 808,695,840                      | 141.39    | 2.03  |
| Investin BCI Balanced Fund - IBBFDD                   | MDD | Med-High | 61,309,110                       | 108.99    | 1.47  |
| Mazi BCI Balanced Fund - MABFDA                       | MDD | Med-High | -                                | 100.00    | -     |
| Median BCI Balanced Fund of Funds - MBBFA             | MDD | Med-High | 62,926,416                       | 157.29    | 2.05  |
| Methodical BCI Balanced Fund - MSBFF                  | MDD | Med-High | 40,097,832                       | 1,645.52  | 1.65  |
| New Road BCI Enhanced Opportunities Fund - NRBEFA     | MDD | Med-High | 328,847,384                      | 128.18    | 0.90  |
| New Road BCI Managed Fund of Funds - NEWMAA           | MDD | Med-High | 381,477,374                      | 157.01    | 1.29  |
| Noble PP BCI Wealth Creator Fund of Funds - NPPCA     | MDD | Medium   | 30,528,004                       | 323.54    | 2.78  |
| Northstar BCI Managed Fund - METP                     | MDD | Med-High | 108,627,055                      | 352.11    | 1.48  |
| Optimum BCI Managed Growth Fund - OBMFC               | MDD | Med-High | 423,218,847                      | 185.21    | 1.66  |
| Opulence BCI Balanced Fund of Funds - OBCBFA          | MDD | Med-High | 207,068,762                      | 120.55    | 1.89  |
| Ordian Capital BCI Balanced Fund of Funds - OCBBFA    | MDD | Med-High | 406,441,190                      | 120.32    | 2.06  |
| Palmyra BCI Balanced Fund - AHBf                      | MDD | Med-High | 24,500,675                       | 277.46    | 1.74  |
| PBi BCI Balanced Fund of Funds - PBBFFA               | MDD | Med-High | 1,871,743,286                    | 171.83    | 1.14  |
| Platinum BCI Balanced Plus Fund of Funds - PBFFA      | MDD | Med-High | 55,546,282                       | 100.38    | -     |
| Plexus Wealth BCI Balanced Fund - MXBA                | MDD | Med-High | 112,421,592                      | 229.43    | 1.74  |
| PortfolioMetrix BCI Balanced Fund of Funds - PMBFFA   | MDD | Med-High | 164,888,041                      | 158.57    | 1.19  |

| Funds                                                             |     | Risk     | Number of Participatory Interest | NAV (cpu) | TER % |
|-------------------------------------------------------------------|-----|----------|----------------------------------|-----------|-------|
| <b>Multi Asset - High Equity</b>                                  |     |          |                                  |           |       |
| Private Capital BCI Managed Fund - PCBMA                          | MDD | Med-High | 196,883,249                      | 118.85    | 1.52  |
| PrivateClient BCI High Equity Fund - PCEFB                        | MDD | Med-High | 423,807,414                      | 159.55    | 1.91  |
| PWS BCI Moderate Fund of Funds - PWBMF                            | MDD | Med-High | 838,920,951                      | 157.37    | 1.75  |
| Pyxis BCI Balanced Fund - PBCBFA                                  | MDD | Med-High | 65,744,765                       | 101.16    | -     |
| Quantum BCI Managed Fund - INCMFC                                 | MDD | Med-High | 17,456,958                       | 142.66    | 1.49  |
| Red Oak BCI Balanced Fund - IBBFA                                 | MDD | Med-High | 297,979,417                      | 147.01    | 1.67  |
| Rowan Capital BCI Balanced Fund of Funds - RCBFA                  | MDD | Med-High | 104,904,179                      | 175.50    | 1.76  |
| RSA BCI Balanced Fund - RBBFA                                     | MDD | Med-High | 16,158,441                       | 153.71    | 1.31  |
| SA Asset Management BCI Balanced Fund of Funds - SAMFA            | MDD | Med-High | 95,275,379                       | 153.24    | 2.03  |
| Sage BCI Long Term Solution Fund of Funds - SSLB2                 | MDD | Med-High | 937,636                          | 3,127.45  | 1.67  |
| Sasfin BCI Horizon Multi Managed Diversified Growth Fund - SBHDGA | MDD | Med-High | 33,529,379                       | 149.33    | 1.11  |
| Sasfin BCI Prudential Fund - SAMA1                                | MDD | Med-High | 15,581,399                       | 228.04    | 1.24  |
| S-BRO BCI Managed Fund of Funds - SBMFA                           | MDD | Med-High | 159,154,213                      | 164.03    | 2.37  |
| Select BCI Balanced Fund - EFP                                    | MDD | Med-High | 153,339,012                      | 353.68    | 1.44  |
| Select BCI Enhanced Core Balanced Fund - SBECFA                   | MDD | Med-High | 404,770,925                      | 148.82    | 0.49  |
| Select Manager BCI Balanced Fund of Funds - MSGP                  | MDD | Med-High | 121,243,756                      | 583.72    | 1.73  |
| Sequoia BCI Managed Growth Fund of Funds - BCIGFA                 | MDD | Med-High | 338,336,411                      | 151.95    | 1.59  |
| Signature BCI Balanced Fund of Funds - SBBFA                      | MDD | Med-High | 100,066,852                      | 167.24    | 2.41  |
| Simplisiti BCI Managed Protector Fund of Funds - MPSF             | MDD | Med-High | 110,618,825                      | 263.33    | 2.05  |
| Southern Charter BCI Growth Fund of Funds - MSCR                  | MDD | Med-High | 416,426,941                      | 340.37    | 1.86  |
| Star BCI Balanced Fund - SPACLC                                   | MDD | Med-High | 1,135,885,629                    | 121.87    | 1.73  |
| Starfunds.ai BCI Balanced Fund of Funds - WAMCC                   | MDD | Med-High | 30,753,124                       | 218.22    | 1.53  |
| STRATEGIQ BCI Balanced Fund of Funds - SCBCIF                     | MDD | Med-High | 243,798,029                      | 111.41    | 1.51  |
| Visio BCI Balanced Fund - VBBFA                                   | MDD | Med-High | 11,178,303                       | 226.22    | 1.46  |
| Visio BCI SA Balanced Fund - VIBCFB                               | MDD | Med-High | 1,152,400                        | 200.10    | 0.70  |
| Wealth Associates BCI Balanced Fund of Funds - WABFA              | MDD | Med-High | 626,993,337                      | 171.76    | 1.38  |
| Wealth Creators BCI Balanced Fund of Funds - WCBBFA               | MDD | Med-High | 639,959,090                      | 110.14    | 1.77  |
| Wealthpoint BCI Balanced Fund - WEABFA                            | MDD | Med-High | 418,857,707                      | 124.83    | 1.21  |
| Weaver BCI Balanced Fund of Funds - WEABAL                        | MDD | Med-High | 188,783,322                      | 157.27    | 1.18  |



| Funds                                                       |     | Risk     | Number of Participatory Interest | NAV (cpu) | TER % |
|-------------------------------------------------------------|-----|----------|----------------------------------|-----------|-------|
| <b>Multi Asset - Medium Equity</b>                          |     |          |                                  |           |       |
| ADB BCI Balanced Fund of Funds - MADB                       | MDD | Medium   | 119,655,037                      | 289.89    | 1.69  |
| Amity BCI Prudent Fund of Funds - MAPF                      | MDD | Medium   | 73,915,344                       | 231.58    | 2.03  |
| Ampersand BCI Moderate Fund of Funds - ASCPS4               | MDD | Medium   | 152,955,818                      | 199.63    | 1.98  |
| Anchor BCI Diversified Moderate Fund - ABDAA                | MDD | Medium   | 26,015,183                       | 159.35    | 1.42  |
| AS Forum BCI Moderate Fund of Funds - MASM                  | MDD | Medium   | 202,786,154                      | 313.27    | 2.14  |
| ATON BCI Moderate Fund of Funds - ATOMFA                    | MDD | Med-High | 122,952,862                      | 100.93    | -     |
| Balondolozhi BCI Absolute Return Fund - BBARFB              | MDD | Medium   | 159,582,691                      | 103.51    | 0.81  |
| Baroque BCI Moderato Fund of Funds - MBMF                   | MDD | Medium   | 110,315,062                      | 276.92    | 2.03  |
| BCI Multikor Moderate Fund of Funds - BMMFA                 | MDD | Medium   | 476,333,292                      | 146.48    | 1.23  |
| Caleo BCI Moderate Fund of Funds - MBWO                     | MDD | Medium   | 792,355                          | 221.99    | 2.04  |
| Destiny BCI Prudential Fund of Funds - APRF                 | MDD | Medium   | 1,498,806                        | 5,224.24  | 2.42  |
| Edge BCI Balanced Fund of Funds - EBBFA                     | MDD | Medium   | 236,316,686                      | 144.42    | 1.70  |
| Engelberg BCI Balanced Fund - EIPFD                         | MDD | Medium   | 16,517,384                       | 1,247.64  | 1.86  |
| Engelberg BCI Global Feeder Fund - ENWFF                    | MDD | Medium   | 10,498,740                       | 1,326.14  | 2.70  |
| Foster BCI Moderate Fund of Funds - MBMO                    | MDD | Medium   | 46,582,556                       | 267.37    | 1.90  |
| Hollard BCI Moderate Growth Fund of Funds - HPSBF           | MDD | Medium   | 45,240,655                       | 184.77    | 1.60  |
| ID Capital BCI Balanced Fund - INNFOA                       | MDD | Medium   | 110,904,239                      | 144.66    | 1.49  |
| Intellivest BCI Moderate Fund - INLLFA                      | MDD | Medium   | 175,094,162                      | 117.18    | 1.49  |
| Investec BCI Balanced Fund of Funds - IWIBF                 | MDD | Medium   | 3,852,832,117                    | 231.97    | 1.78  |
| Methodical BCI Absolute Fund - MSAFB1                       | MDD | Medium   | 80,071,278                       | 1,453.03  | 1.30  |
| MM BCI Moderate Fund of Funds - MSMFF                       | MDD | Medium   | 8,605,670                        | 1,224.34  | 2.12  |
| Montrose BCI Moderate Fund of Funds - MFA5                  | MDD | Medium   | 23,043,233                       | 339.46    | 2.12  |
| New Road BCI Moderate Fund of Funds - NEWMOA                | MDD | Medium   | 615,095,822                      | 149.77    | 1.25  |
| Noble PP BCI Balanced Defensive Fund of Funds - NPPBA       | MDD | Low-Med  | 45,924,867                       | 265.69    | 2.74  |
| Optimum BCI Balanced Fund - OBBFC                           | MDD | Medium   | 568,146,042                      | 175.13    | 1.60  |
| Orchard BCI Diversified Fund - ORCDFA                       | MDD | Med-High | 197,382,925                      | 124.80    | 1.50  |
| Platinum BCI Balanced Fund of Funds - MPBP                  | MDD | Medium   | 185,193,624                      | 415.39    | 2.13  |
| PortfolioMetrix BCI Moderate Fund of Funds - PMBMFA         | MDD | Medium   | 80,504,013                       | 148.20    | 1.13  |
| PrivateClient BCI Medium Equity Fund - PCMFb                | MDD | Medium   | 886,450,961                      | 152.28    | 1.75  |
| Quantum BCI Balanced Fund of Funds - MQUB                   | MDD | Medium   | 17,756,278                       | 414.80    | 2.02  |
| SA Asset Management BCI Moderate Fund - SABFA               | MDD | Medium   | 93,624,527                       | 137.56    | 1.91  |
| Sage BCI Moderate Solution Fund of Funds - SSMB3            | MDD | Medium   | 445,785                          | 2,546.71  | 1.68  |
| Sasfin BCI Balanced Fund - SMBFCA                           | MDD | Medium   | 50,634,632                       | 154.67    | 1.15  |
| Sasfin BCI Horizon Multi Managed Accumulation Fund - SBHMFA | MDD | Medium   | 25,856,580                       | 144.24    | 1.07  |
| S-BRO BCI Moderate Fund of Funds - SBRB                     | MDD | Medium   | 160,587,699                      | 353.47    | 2.59  |
| Select Manager BCI Moderate Fund of Funds - MSMP            | MDD | Medium   | 86,015,775                       | 460.26    | 1.55  |
| Southern Charter BCI Balanced Fund of Funds - MSCB          | MDD | Medium   | 306,383,020                      | 298.34    | 1.76  |
| Vunani BCI Multi Asset Fund - VBMAFA                        | MDD | Med-High | 47,815                           | 120.52    | 1.11  |
| Wealth Associates BCI Moderate Fund of Funds - WAMFA        | MDD | Medium   | 596,774,096                      | 155.12    | 1.33  |
| Weaver BCI Moderate Fund of Funds - WEAMOD                  | MDD | Medium   | 547,997,211                      | 147.38    | 0.99  |

| Funds                                                       |     | Risk    | Number of Participatory Interest | NAV (cpu) | TER % |
|-------------------------------------------------------------|-----|---------|----------------------------------|-----------|-------|
| <b>Multi Asset - Low Equity</b>                             |     |         |                                  |           |       |
| 3B BCI Cautious Managed Fund - MNIP                         | MDD | Low-Med | 50,371,596                       | 261.06    | 2.33  |
| 3B BCI Stable Fund of Funds - MSTA                          | MDD | Low-Med | 260,119,757                      | 221.03    | 1.81  |
| 4D BCI Cautious Fund of Funds - MDCU                        | MDD | Low-Med | 15,985,992                       | 180.97    | 1.92  |
| Amity BCI Steady Growth Fund of Funds - ABSSA               | MDD | Low-Med | 242,974,007                      | 124.90    | 1.77  |
| Ampersand BCI Cautious Fund of Funds - ASCFA1               | MDD | Low-Med | 165,099,672                      | 184.43    | 1.89  |
| Anchor BCI Diversified Stable Fund - ABDSA                  | MDD | Low-Med | 145,748,284                      | 146.21    | 1.21  |
| Argon BCI Absolute Return Fund - AARFA                      | MDD | Low-Med | 6,683                            | 118.88    | 2.01  |
| ATON BCI Cautious Fund of Funds - ATOCFA                    | MDD | Low-Med | 144,055,042                      | 100.82    | -     |
| Aureus Nobilis BCI Cautious Fund - ANBCFA                   | MDD | Low-Med | 62,838,530                       | 132.24    | 2.40  |
| BCI Best Blend Cautious Fund - BBCCF                        | MDD | Low-Med | 34,538,013                       | 142.24    | 1.32  |
| Bovest BCI Conservative Fund of Funds - BBCFA               | MDD | Low-Med | 165,413,731                      | 135.68    | 1.45  |
| Capita BCI Cautious Fund - CBCFA                            | MDD | Low-Med | 22,956,833                       | 140.85    | 1.30  |
| Celtis BCI Conservative Fund of Funds - MCEC                | MDD | Low-Med | 499,104,487                      | 218.17    | 1.80  |
| Citrine BCI Conservative Growth Fund of Funds - CCGFFA      | MDD | Low-Med | 187,980,105                      | 112.56    | 1.85  |
| Corion BCI Stable Fund - CBSEFA                             | MDD | Low-Med | 61,978,955                       | 148.22    | 1.19  |
| Dinamika BCI Conservative Fund of Funds - MDCF              | MDD | Low-Med | 265,128,976                      | 240.65    | 2.72  |
| Dotport BCI Cautious Fund of Funds - MDCA                   | MDD | Low-Med | 56,447,071                       | 177.78    | 2.33  |
| Edge BCI Cautious Fund of Funds - EDCFA                     | MDD | Low-Med | 149,010,533                      | 133.14    | 1.66  |
| Fairtree BCI Select Cautious Fund - EBCC                    | MDD | Low-Med | 370,616,834                      | 162.30    | 1.24  |
| FAL BCI Stable Fund of Funds - IBSFF                        | MDD | Low-Med | 57,172,006                       | 154.23    | 2.25  |
| Fibonacci BCI Temperate Fund - FFTB1                        | MDD | Low-Med | 505,547                          | 140.64    | 1.23  |
| Hollard BCI Conservative Growth Fund of Funds - HPSDF       | MDD | Low-Med | 24,308,415                       | 158.34    | 1.57  |
| Instit BCI Managed Fund - EBMFA                             | MDD | Low-Med | 844,356                          | 132.14    | 1.24  |
| Investec BCI World Axis Cautious Feeder Fund - INACFA       | MDD | Low-Med | 17,343,894                       | 141.32    | 1.80  |
| Mazi BCI Stable Fund - MASFDA                               | MDD | Low-Med | -                                | 100.00    | -     |
| MM BCI Cautious Fund of Funds - MSCFF                       | MDD | Low-Med | 42,830,745                       | 1,126.56  | 1.98  |
| Montrose BCI Cautious Fund of Funds - MFA3                  | MDD | Low-Med | 39,656,224                       | 263.11    | 2.07  |
| New Road BCI Stable Fund of Funds - NEWSFA                  | MDD | Low-Med | 659,565,293                      | 134.87    | 1.28  |
| Noble PP BCI Strategic Income Fund of Funds - NPPIA         | MDD | Low     | 81,181,892                       | 204.64    | 2.70  |
| Optimum BCI Stable Fund - OPBSFC                            | MDD | Low-Med | 596,199,613                      | 163.11    | 1.59  |
| Opulence BCI Cautious Fund of Funds - OBCFOA                | MDD | Low-Med | 58,068,173                       | 104.90    | 1.54  |
| Palmyra BCI Stable Fund - CASF                              | MDD | Low-Med | 21,012,487                       | 137.66    | 1.39  |
| PBi BCI Conservative Fund of Funds - PBCFFA                 | MDD | Low-Med | 568,019,584                      | 134.95    | 1.12  |
| Platinum BCI Income Provider Fund of Funds - MPIP           | MDD | Low-Med | 172,944,186                      | 226.20    | 2.11  |
| Plexus Wealth BCI Conservative Fund - MXCO                  | MDD | Low-Med | 137,388,728                      | 183.85    | 1.73  |
| PortfolioMetrix BCI Cautious Fund of Funds - PMBCFA         | MDD | Low-Med | 82,801,110                       | 131.64    | 1.08  |
| PrivateClient BCI Low Equity Fund - PCLEB                   | MDD | Low-Med | 224,428,053                      | 135.24    | 1.68  |
| PWS BCI Cautious Fund of Funds - PWBFA                      | MDD | Low-Med | 319,514,650                      | 133.06    | 1.77  |
| Quantum BCI Capital Plus Fund of Funds - MQCP               | MDD | Low-Med | 10,987,714                       | 278.30    | 1.97  |
| RSA BCI Cautious Fund - EVCFC                               | MDD | Low-Med | 27,141,335                       | 137.67    | 1.43  |
| SA Asset Management BCI Cautious Fund - SACFA               | MDD | Low-Med | 111,131,121                      | 121.43    | 1.91  |
| Sage BCI Protection Solution Fund of Funds - SSPSB2         | MDD | Low-Med | 822,460                          | 1,972.24  | 1.56  |
| Sasfin BCI Horizon Multi Managed Preservation Fund - SBMPFA | MDD | Low-Med | 10,491,428                       | 134.11    | 1.09  |
| Sasfin BCI Stable Fund - SMSFCA                             | MDD | Low-Med | 130,951,068                      | 157.15    | 0.88  |
| S-BRO BCI Defensive Fund of Funds - SBRD                    | MDD | Low-Med | 380,499,273                      | 205.69    | 2.22  |
| Select BCI Enhanced Core Cautious Fund - SBEHFA             | MDD | Low-Med | 273,212,296                      | 127.00    | 0.48  |
| Select Manager BCI Cautious Fund of Funds - MSMI            | MDD | Low-Med | 142,866,109                      | 207.77    | 1.52  |
| Sequoia BCI Stable Fund of Funds - BCISFA                   | MDD | Low-Med | 185,975,951                      | 133.09    | 1.58  |
| Signature BCI Stable Fund of Funds - SBSFA                  | MDD | Low-Med | 36,421,291                       | 139.61    | 2.40  |
| Southern Charter BCI Defensive Fund of Funds - MSCS         | MDD | Low-Med | 61,803,003                       | 231.48    | 1.68  |
| Star BCI Stable Fund - SPSCLC                               | MDD | Low-Med | 645,303,788                      | 111.53    | 1.71  |
| Starfunds.ai BCI Stable Fund of Funds - SBSFFA              | MDD | Low-Med | 101,384,338                      | 115.30    | 1.41  |
| Wealth Associates BCI Cautious Fund of Funds - WAFA         | MDD | Low-Med | 104,937,012                      | 135.08    | 1.32  |
| Wealth Creators BCI Cautious Fund of Funds - WCBCFA         | MDD | Low-Med | 103,247,250                      | 107.20    | 1.58  |
| Weaver BCI Stable Fund of Funds - WEASTA                    | MDD | Low-Med | 217,942,742                      | 130.10    | 1.05  |

| Funds                                                  |     | Risk    | Number of Participatory Interest | NAV (cpu) | TER % |
|--------------------------------------------------------|-----|---------|----------------------------------|-----------|-------|
| <b>Multi Asset - Income</b>                            |     |         |                                  |           |       |
| 3B BCI Income Fund - BCIIFA                            | MDD | Low     | 138,894,915                      | 108.32    | 0.77  |
| All Weather BCI Flexible Income Fund - AWRFIA          | MDD | Low     | 1,069                            | 111.33    | 0.69  |
| Aluwani BCI Flexible Income Fund - BCIFFA              | MDD | Low     | 566,322,799                      | 107.77    | 0.35  |
| Amity BCI Diversified Income Fund - ABDIFA             | MDD | Low     | 182,447,267                      | 108.02    | 0.82  |
| Ampersand BCI Income Fund - ASIIFA                     | MDD | Low     | 22,631,998                       | 1,114.32  | 1.02  |
| Anchor BCI Flexible Income Fund - ABFIA                | MDD | Low     | 3,209,672,902                    | 110.43    | 1.18  |
| Anchor BCI Global Flexible Income Fund - ABGFFB        | MDD | Medium  | 170,104,412                      | 103.37    | 0.76  |
| Argon BCI Flexible Income Fund - ARGFIA                | MDD | Low     | 320,889,436                      | 113.15    | 0.84  |
| ATON BCI Income Fund - ATOIFA                          | MDD | Low     | 88,204,831                       | 100.63    | -     |
| Balondolozzi BCI Income Fund - BBIFDB                  | MDD | Low     | 25,235,008                       | 102.51    | 0.75  |
| Bartizan BCI Diversified Income Fund - BTZDVA          | MDD | Low     | 101,554,904                      | 102.07    | -     |
| BCI Best Blend Flexible Income Fund - BBBFC            | MDD | Low     | 166,123,680                      | 118.68    | 0.97  |
| BCI Fairtree Global Income Plus Feeder Fund - BCFFDA   | MDD | Low-Med | 60,086,938                       | 168.43    | 1.07  |
| Brenthurst BCI Income Fund of Funds - BCIFA            | MDD | Low     | 182,478,849                      | 116.01    | 1.43  |
| Cadiz BCI Absolute Yield Fund - AHAY                   | MDD | Low     | 88,000,876                       | 108.83    | 0.95  |
| Cadiz BCI Enhanced Income Fund - WMEIC                 | MDD | Low     | 253,976,296                      | 103.93    | 0.60  |
| Caleo BCI Active Income Fund - CBAFA                   | MDD | Low     | 120,638,424                      | 109.50    | 0.99  |
| Citrine BCI Income Provider Fund - CIFFA               | MDD | Low     | 18,502,649                       | 107.32    | 1.08  |
| Corion BCI Income Fund - CPIMMB                        | MDD | Low     | 241,105,524                      | 119.07    | 0.80  |
| Custodian BCI Income Plus Fund - MCIN                  | MDD | Low     | 216,978,793                      | 106.97    | 1.23  |
| Delta 4 BCI Income Fund - D4IFA                        | MDD | Low     | 155,493,720                      | 109.16    | 0.99  |
| Engelberg BCI Income Fund - FGBEFA                     | MDD | Low     | 235,353,104                      | 101.11    | 0.79  |
| Fairtree BCI Income Plus Fund - BIPFA                  | MDD | Low-Med | 1,765,854,321                    | 127.59    | 0.90  |
| Fibonacci BCI Income Fund - FIBOBA                     | MDD | Low     | 183,399,892                      | 106.35    | 0.79  |
| Granate BCI Multi Income Fund - RSMIB                  | MDD | Low     | 2,569,745,562                    | 114.25    | 0.59  |
| Harvard House BCI Flexible Income Fund - MHFI          | MDD | Low     | 153,898,637                      | 125.63    | 1.23  |
| Hollard BCI Dynamic Income Fund - HPDIF                | MDD | Low     | 446,533,118                      | 108.44    | 0.84  |
| ID Capital BCI Income Fund - DALMA1                    | MDD | Low     | 53,952,592                       | 107.89    | 1.09  |
| Instit BCI Flexible Income Fund - IBIFA                | MDD | Low     | 531,506,321                      | 101.27    | 0.15  |
| Instit BCI SA Flexible Income Fund - INSTFA            | MDD | Low     | 3,331,661,533                    | 104.62    | 0.42  |
| Intellivest BCI Income Fund - ITBIFB                   | MDD | Low     | 199,534,860                      | 108.17    | 0.53  |
| Investec BCI Active Income Fund of Funds - IWIAA       | MDD | Low     | 3,588,320,058                    | 104.97    | 0.97  |
| Investec BCI Enhanced Income Fund - INVIFD             | MDD | Low     | 5,219,011,669                    | 100.56    | 0.71  |
| Laurium BCI Strategic Income Fund - TBIFB              | MDD | Low     | 80,050,628                       | 107.25    | 0.59  |
| Methodical BCI Dynamic Income Fund - MBBFB1            | MDD | Low     | 3,145,580                        | 101.89    | 0.62  |
| Methodical BCI Income Fund - MSIFB1                    | MDD | Low     | 30,378,317                       | 1,107.46  | 0.70  |
| New Road BCI Income Fund of Funds - NEWMIA             | MDD | Low     | 567,945,233                      | 111.41    | 1.11  |
| Northstar BCI Income Fund - NMIF                       | MDD | Low     | 143,818,267                      | 126.27    | 1.03  |
| Numoro BCI Income Fund - NUMOFA                        | MDD | Low     | 184,461,513                      | 102.76    | 1.26  |
| Optimum BCI Income Fund - OBIFA                        | MDD | Low     | 819,297,742                      | 107.22    | 0.90  |
| Opulence BCI Income Fund of Funds - OBIFFA             | MDD | Low     | 194,460,624                      | 108.56    | 1.26  |
| Orchard BCI Enhanced Income Fund - OREIFA              | MDD | Low     | 328,914,275                      | 109.46    | 1.02  |
| Platinum BCI Defensive Income Fund of Funds - PLATDA   | MDD | Low     | 127,931,694                      | 108.12    | 1.28  |
| PortfolioMetrix BCI Dynamic Income Fund - PMBDIA       | MDD | Low     | 4,296,568,718                    | 110.60    | 0.74  |
| PortfolioMetrix BCI Income Fund - PMIFA                | MDD | Low     | 1,017,837,964                    | 113.20    | 0.82  |
| PWS BCI Flexible Income Fund - PWSFFA                  | MDD | Low     | 132,275,140                      | 110.29    | 1.01  |
| Quantum BCI Income Fund - QUAFDC                       | MDD | Low     | 33,210,684                       | 107.42    | 1.25  |
| Red Oak BCI Income Fund - ROBIFA                       | MDD | Low     | -                                | 100.00    | -     |
| Rowan Capital BCI Income Fund of Funds - RCBIFA        | MDD | Low     | 73,595,407                       | 107.29    | 1.35  |
| SA Asset Management BCI Income Fund - SAMIFA           | MDD | Low     | 143,978,969                      | 103.74    | 1.01  |
| Saffron BCI Global Enhanced Income Feeder Fund - SAFFA | MDD | Low-Med | 79,009,307                       | 115.10    | 0.94  |
| Saffron BCI Opportunity Income Fund - MIPP             | MDD | Low     | 51,317,732                       | 137.07    | 1.24  |
| Salvo BCI Income Fund - SNIFA1                         | MDD | Low     | 61,502,648                       | 1,146.36  | 0.94  |
| Sasfin BCI Flexible Income Fund - SMFIA                | MDD | Low     | 5,383,054,948                    | 106.70    | 0.76  |
| Sasfin BCI Optimal Income Fund - IBOFA                 | MDD | Low-Med | 61,073,054                       | 106.64    | 1.85  |
| S-BRO BCI Income Fund - SBBIFA                         | MDD | Low     | 271,752,346                      | 106.98    | 0.95  |

| Funds                                                        |     | Risk    | Number of Participatory Interest | NAV (cpu) | TER % |
|--------------------------------------------------------------|-----|---------|----------------------------------|-----------|-------|
| <b>Multi Asset - Income</b>                                  |     |         |                                  |           |       |
| Select BCI Fixed Income Fund - EFIF                          | MDD | Low     | 36,812,097                       | 107.44    | 0.89  |
| Select Manager BCI Income Fund of Funds - NIPFC              | MDD | Low     | 1,154,124,366                    | 137.21    | 0.91  |
| Sequoia BCI Flexible Income Fund - SEQFSA                    | MDD | Low     | 200,276,884                      | 108.97    | 0.90  |
| Simplisiti BCI Income Plus Fund - MSIP                       | MDD | Low     | 69,644,394                       | 129.65    | 1.22  |
| Skyblue BCI Cirrus Income Fund - SBCIFA                      | MDD | Low     | 560,156,114                      | 100.82    | 0.81  |
| STRATEGIQ BCI Income Fund of Funds - STRFFA                  | MDD | Low     | -                                | 101.01    | 1.05  |
| Visio BCI Unconstrained Fixed Interest Fund - RSVIB          | MDD | Low     | 455,145,746                      | 118.43    | 0.79  |
| Wealth Associates BCI Income Fund - WLBFA                    | MDD | Low     | 79,325,018                       | 108.77    | 0.73  |
| Wealth Creators BCI Income Fund - WCBIFA                     | MDD | Low     | 223,839,727                      | 106.98    | 1.75  |
| <b>Interest Bearing</b>                                      |     |         |                                  |           |       |
| All Weather BCI Bond Fund - ABBFA2                           | MDD | Low-Med | 954                              | 112.67    | 0.55  |
| Aluwani BCI Enhanced Yield Fund - ALYFDB                     | MDD | Low     | 218,846,727                      | 101.75    | 0.36  |
| Aluwani BCI High Yield Fund - AHYFDA                         | MDD | Low     | 34,745,430                       | 102.13    | 0.69  |
| Ampersand BCI Bond Fund - AMSBFA                             | MDD | Low-Med | 889,820                          | 1,037.18  | 1.29  |
| Anchor BCI Bond Fund - ABFA                                  | MDD | Low-Med | 1,087,272,549                    | 110.23    | 0.65  |
| Anchor BCI Core Income Fund - ABCIIA                         | MDD | Low     | 5,693,939,836                    | 103.89    | 0.65  |
| Argon BCI Bond Fund - ABIFA                                  | MDD | Low-Med | 5,617                            | 106.81    | 0.56  |
| Balondolozzi BCI Global Bond Fund - BBGGA5                   | MDD | Medium  | 64,668,015                       | 94.38     | 0.36  |
| BCI Money Market Fund - MVMM                                 | MDD | Low     | 329,551,251                      | 100.00    | 0.35  |
| Cadiz BCI Bond Fund - CBRIA                                  | MDD | Low-Med | 1,121,574                        | 113.81    | 0.95  |
| Cadiz BCI Money Market Fund - AFMM                           | MDD | Low     | 372,343,460                      | 100.00    | 0.32  |
| Cartesian BCI Money Market Fund - CABFA                      | MDD | Low     | 516,068,493                      | 100.00    | 0.32  |
| Colourfield BCI Income Fund 2 - CBIF2                        | MDD | Low     | 41,032,872                       | 106.22    | 0.75  |
| Granate BCI Active Bond Fund - GRABFB                        | MDD | Low-Med | 5,056,642                        | 108.79    | 0.55  |
| Granate BCI Money Market Fund - RSMMB                        | MDD | Low     | 46,179,202                       | 100.00    | 0.34  |
| Hollard BCI Money Market Fund - HPMMF                        | MDD | Low     | 281,218,060                      | 100.00    | 0.36  |
| Hollard BCI Yield Plus Fund - HPYPF                          | MDD | Low     | 130,648,629                      | 101.42    | 0.60  |
| Instit BCI Enhanced Yield Fund - IBEYFC                      | MDD | Low     | 4,620                            | 101.54    | 1.07  |
| Investec BCI Flexible Bond Fund - INWIFA                     | MDD | Low-Med | 96,366,705                       | 110.30    | 0.83  |
| PortfolioMetrix BCI Global Bond Fund of Funds - PRTFA        | MDD | Low-Med | 692,361,857                      | 94.75     | 0.70  |
| PortfolioMetrix BCI SA Bond Fund - PMBFA                     | MDD | Low-Med | 5,786,507,639                    | 114.58    | 0.66  |
| Saffron BCI Active Bond Fund - MSIL                          | MDD | Low-Med | 23,138,725                       | 158.85    | 1.38  |
| Sasfin BCI High Grade Money Market Fund - SBHGFA             | MDD | Low     | 43,464                           | 100.00    | 0.50  |
| Sasfin BCI High Yield Fund - SBHYA                           | MDD | Low     | 377,986,582                      | 103.06    | 0.71  |
| Select BCI Interest Plus Fund - SBIPFA                       | MDD | Low     | 252,887,587                      | 100.76    | 0.47  |
| Visio BCI Bond Fund - VISFDA                                 | MDD | Low-Med | 10,456,242                       | 109.54    | 0.52  |
| Vunani BCI Bond Fund - VUNFDA                                | MDD | Low-Med | 16,659,769                       | 110.27    | 0.60  |
| Vunani BCI Short Term Fixed Interest Fund - VUINTA           | MDD | Low     | 10,860,926                       | 99.63     | 0.53  |
| <b>Global Interest Bearing Unclassified</b>                  |     |         |                                  |           |       |
| Anchor BCI Africa Flexible Income Fund - ABAIA               | MDD | Medium  | 4,268,317                        | 119.57    | 1.19  |
| <b>Not classified</b>                                        |     |         |                                  |           |       |
| Saffron BCI Active Bond Retention Fund - SFFABT              | MDD | High    | 28,345,849                       | 0.47      | 0.20  |
| Saffron BCI Opportunity Income Retention Fund - SFFOBT       | MDD | High    | 48,340,870                       | 0.53      | 0.17  |
| Vunani BCI Bond Retention Fund - SFFRBT                      | MDD | High    | 67,081,679                       | 23.76     | 0.08  |
| Vunani BCI Short Term Fixed Interest Retention Fund - SFFTBT | MDD | High    | 12,986,389                       | 21.12     | 0.38  |

|                           | 36ONE BCI Equity Fund | 36ONE BCI Flexible<br>Opportunity Fund | 36ONE BCI Global Equity<br>Feeder Fund |
|---------------------------|-----------------------|----------------------------------------|----------------------------------------|
| 30 June 2025              |                       |                                        |                                        |
| SA Bond % (Net)           | 0.16                  | 9.31                                   | 0.00                                   |
| Non-SA Bond % (Net)       | 1.59                  | 6.02                                   | 0.00                                   |
| SA Equity % (Net)         | 49.91                 | 40.40                                  | 10.71                                  |
| Non-SA Equity % (Net)     | 39.02                 | 24.92                                  | 84.31                                  |
| SA Property % (Net)       | 4.83                  | 5.70                                   | 0.00                                   |
| Non-SA Property % (Net)   | 0.33                  | 2.00                                   | 2.25                                   |
| SA Cash % (Net)           | 0.93                  | 2.49                                   | 0.14                                   |
| Non-SA Cash % (Net)       | 3.22                  | 7.67                                   | 2.58                                   |
| SA Other % (Net)          | 0.00                  | 0.00                                   | 0.00                                   |
| Non-SA Other % (Net)      | 0.00                  | 1.46                                   | 0.00                                   |
| SA Unit Trust % (Net)     | 0.00                  | 0.00                                   | 0.00                                   |
| Non-SA Unit Trust % (Net) | 0.00                  | 0.02                                   | 0.00                                   |
| Africa Bond % (Net)       | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Equity % (Net)     | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Property % (Net)   | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Cash % (Net)       | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Other % (Net)      | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00                  | 0.00                                   | 0.00                                   |
| 31 March 2025             |                       |                                        |                                        |
| SA Bond % (Net)           | 0.17                  | 11.92                                  | 0.00                                   |
| Non-SA Bond % (Net)       | 1.78                  | 6.51                                   | 0.00                                   |
| SA Equity % (Net)         | 48.96                 | 43.05                                  | 0.00                                   |
| Non-SA Equity % (Net)     | 17.06                 | 18.07                                  | 0.00                                   |
| SA Property % (Net)       | 2.42                  | 2.67                                   | 0.00                                   |
| Non-SA Property % (Net)   | 0.09                  | 2.43                                   | 0.00                                   |
| SA Cash % (Net)           | 4.55                  | 3.64                                   | 0.03                                   |
| Non-SA Cash % (Net)       | 10.35                 | 7.08                                   | 0.00                                   |
| SA Other % (Net)          | 0.00                  | 0.00                                   | 0.00                                   |
| Non-SA Other % (Net)      | 0.00                  | 1.52                                   | 0.00                                   |
| SA Unit Trust % (Net)     | 0.00                  | 0.00                                   | 0.00                                   |
| Non-SA Unit Trust % (Net) | 14.60                 | 3.13                                   | 99.97                                  |
| Africa Bond % (Net)       | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Equity % (Net)     | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Property % (Net)   | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Cash % (Net)       | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Other % (Net)      | 0.00                  | 0.00                                   | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00                  | 0.00                                   | 0.00                                   |



Q2

|                           | 36ONE BCI SA Equity Fund | 3B BCI Blended Equity Fund | 3B BCI Cautious Managed Fund |
|---------------------------|--------------------------|----------------------------|------------------------------|
| 30 June 2025              |                          |                            |                              |
| SA Bond % (Net)           | 0.00                     | 0.13                       | 47.40                        |
| Non-SA Bond % (Net)       | 0.00                     | 0.00                       | 1.88                         |
| SA Equity % (Net)         | 95.35                    | 80.38                      | 20.54                        |
| Non-SA Equity % (Net)     | 0.00                     | 16.12                      | 17.39                        |
| SA Property % (Net)       | 1.51                     | 1.75                       | 3.99                         |
| Non-SA Property % (Net)   | 0.00                     | 0.35                       | 0.47                         |
| SA Cash % (Net)           | 3.14                     | 0.91                       | 6.42                         |
| Non-SA Cash % (Net)       | 0.00                     | 0.12                       | 2.67                         |
| SA Other % (Net)          | 0.00                     | 0.00                       | 0.13                         |
| Non-SA Other % (Net)      | 0.00                     | 0.00                       | -1.06                        |
| SA Unit Trust % (Net)     | 0.00                     | 0.22                       | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.00                     | 0.01                       | 0.17                         |
| Africa Bond % (Net)       | 0.00                     | 0.00                       | 0.00                         |
| Africa Equity % (Net)     | 0.00                     | 0.00                       | 0.00                         |
| Africa Property % (Net)   | 0.00                     | 0.00                       | 0.00                         |
| Africa Cash % (Net)       | 0.00                     | 0.00                       | 0.00                         |
| Africa Other % (Net)      | 0.00                     | 0.00                       | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                     | 0.00                       | 0.00                         |
| 31 March 2025             |                          |                            |                              |
| SA Bond % (Net)           | 0.00                     | 0.15                       | 49.17                        |
| Non-SA Bond % (Net)       | 0.00                     | 0.00                       | 2.68                         |
| SA Equity % (Net)         | 95.11                    | 75.85                      | 20.98                        |
| Non-SA Equity % (Net)     | 0.00                     | 19.84                      | 17.27                        |
| SA Property % (Net)       | 1.00                     | 1.95                       | 3.59                         |
| Non-SA Property % (Net)   | 0.00                     | 0.47                       | 0.49                         |
| SA Cash % (Net)           | 3.90                     | 1.55                       | 3.20                         |
| Non-SA Cash % (Net)       | 0.00                     | 0.14                       | 3.64                         |
| SA Other % (Net)          | 0.00                     | 0.00                       | 0.00                         |
| Non-SA Other % (Net)      | 0.00                     | 0.01                       | -1.09                        |
| SA Unit Trust % (Net)     | 0.00                     | 0.03                       | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.00                     | 0.00                       | 0.08                         |
| Africa Bond % (Net)       | 0.00                     | 0.00                       | 0.00                         |
| Africa Equity % (Net)     | 0.00                     | 0.00                       | 0.00                         |
| Africa Property % (Net)   | 0.00                     | 0.00                       | 0.00                         |
| Africa Cash % (Net)       | 0.00                     | 0.00                       | 0.00                         |
| Africa Other % (Net)      | 0.00                     | 0.00                       | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                     | 0.00                       | 0.00                         |





Q2

3B BCI Equity Fund    3B BCI Flexible Balanced Fund    3B BCI Flexible Defensive Fund    3B BCI Flexible Managed Fund

30 June 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 1.60  | 19.01 | 41.55 | 12.14 |
| Non-SA Bond % (Net)       | 0.04  | 4.06  | 5.12  | 1.11  |
| SA Equity % (Net)         | 79.27 | 32.02 | 19.68 | 55.21 |
| Non-SA Equity % (Net)     | 14.45 | 34.66 | 15.29 | 25.35 |
| SA Property % (Net)       | 2.85  | 2.82  | 2.87  | 1.67  |
| Non-SA Property % (Net)   | 0.14  | 1.72  | 1.17  | 0.17  |
| SA Cash % (Net)           | 1.30  | 3.81  | 12.85 | 2.64  |
| Non-SA Cash % (Net)       | 0.33  | 1.43  | 0.73  | 2.05  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.05  | 0.05  | -0.54 |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.02  | 0.41  | 0.67  | 0.19  |
| Africa Bond % (Net)       | 0.00  | 0.01  | 0.01  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.02  | 0.01  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |

31 March 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 1.69  | 23.51 | 39.02 | 12.40 |
| Non-SA Bond % (Net)       | 0.07  | 1.06  | 2.55  | 1.56  |
| SA Equity % (Net)         | 80.35 | 41.48 | 16.79 | 54.92 |
| Non-SA Equity % (Net)     | 13.81 | 8.88  | 3.63  | 25.94 |
| SA Property % (Net)       | 2.82  | 1.41  | 2.72  | 1.69  |
| Non-SA Property % (Net)   | 0.00  | 0.75  | 0.72  | 0.03  |
| SA Cash % (Net)           | 1.04  | 22.36 | 34.12 | 1.71  |
| Non-SA Cash % (Net)       | 0.20  | 0.27  | -0.01 | 1.75  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.01  | 0.00  | -0.55 |
| SA Unit Trust % (Net)     | 0.00  | 0.01  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.02  | 0.25  | 0.46  | 0.56  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |



Q2

|                           | 3B BCI Income Fund | 3B BCI Prudential Fund of Funds | 3B BCI Stable Fund of Funds | 3B BCI Worldwide Flexible Fund of Funds |
|---------------------------|--------------------|---------------------------------|-----------------------------|-----------------------------------------|
| 30 June 2025              |                    |                                 |                             |                                         |
| SA Bond % (Net)           | 74.63              | 14.71                           | 36.79                       | 3.93                                    |
| Non-SA Bond % (Net)       | 4.99               | 0.59                            | 3.01                        | 0.03                                    |
| SA Equity % (Net)         | 0.05               | 43.19                           | 24.83                       | 23.45                                   |
| Non-SA Equity % (Net)     | 0.00               | 29.40                           | 17.18                       | 63.65                                   |
| SA Property % (Net)       | 0.52               | 1.30                            | 0.67                        | 0.95                                    |
| Non-SA Property % (Net)   | 0.17               | 0.29                            | 0.69                        | 1.68                                    |
| SA Cash % (Net)           | 17.04              | 6.39                            | 12.02                       | 3.06                                    |
| Non-SA Cash % (Net)       | 0.49               | 1.09                            | 2.51                        | 3.07                                    |
| SA Other % (Net)          | 0.00               | 0.53                            | 0.27                        | 0.00                                    |
| Non-SA Other % (Net)      | 0.00               | 0.00                            | 0.00                        | 0.17                                    |
| SA Unit Trust % (Net)     | 0.00               | 0.00                            | 0.08                        | 0.00                                    |
| Non-SA Unit Trust % (Net) | 2.05               | 2.50                            | 1.93                        |                                         |
| Africa Bond % (Net)       | 0.05               | 0.01                            | 0.01                        | 0.00                                    |
| Africa Equity % (Net)     | 0.00               | 0.01                            | 0.00                        | 0.00                                    |
| Africa Property % (Net)   | 0.00               | 0.00                            | 0.00                        | 0.00                                    |
| Africa Cash % (Net)       | 0.00               | 0.00                            | 0.00                        | 0.00                                    |
| Africa Other % (Net)      | 0.00               | 0.00                            | 0.00                        | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00               | 0.00                            | 0.00                        | 0.00                                    |
| 31 March 2025             |                    |                                 |                             |                                         |
| SA Bond % (Net)           | 72.92              | 14.79                           | 37.12                       | 1.47                                    |
| Non-SA Bond % (Net)       | 8.12               | 1.76                            | 4.65                        | 0.30                                    |
| SA Equity % (Net)         | 0.06               | 42.81                           | 24.37                       | 21.23                                   |
| Non-SA Equity % (Net)     | 0.07               | 27.41                           | 14.99                       | 66.17                                   |
| SA Property % (Net)       | 0.44               | 1.26                            | 0.57                        | 0.27                                    |
| Non-SA Property % (Net)   | 0.22               | 0.13                            | 0.70                        | 5.34                                    |
| SA Cash % (Net)           | 14.01              | 5.27                            | 9.96                        | 2.78                                    |
| Non-SA Cash % (Net)       | 1.76               | 1.26                            | 3.66                        | 2.19                                    |
| SA Other % (Net)          | 0.00               | 0.43                            | 0.28                        | 0.00                                    |
| Non-SA Other % (Net)      | 0.00               | 0.00                            | 0.00                        | 0.13                                    |
| SA Unit Trust % (Net)     | 0.00               | 0.05                            | 0.06                        | 0.00                                    |
| Non-SA Unit Trust % (Net) | 2.34               | 4.81                            | 3.62                        | 0.11                                    |
| Africa Bond % (Net)       | 0.07               | 0.01                            | 0.02                        | 0.00                                    |
| Africa Equity % (Net)     | 0.00               | 0.00                            | 0.00                        | 0.00                                    |
| Africa Property % (Net)   | 0.00               | 0.00                            | 0.00                        | 0.00                                    |
| Africa Cash % (Net)       | 0.00               | 0.00                            | 0.00                        | 0.00                                    |
| Africa Other % (Net)      | 0.00               | 0.00                            | 0.00                        | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00               | 0.00                            | 0.00                        | 0.00                                    |



Q2

|                           | 3B BCI Worldwide Flexible<br>Growth Fund | 3B BCI Worldwide Growth<br>Fund of Funds | 4D BCI Aggressive Flexible<br>Fund of Funds | 4D BCI Cautious Fund of Funds |
|---------------------------|------------------------------------------|------------------------------------------|---------------------------------------------|-------------------------------|
| 30 June 2025              |                                          |                                          |                                             |                               |
| SA Bond % (Net)           | 9.40                                     | 2.52                                     | 4.35                                        | 42.28                         |
| Non-SA Bond % (Net)       | 4.48                                     | 0.05                                     | 0.66                                        | 4.07                          |
| SA Equity % (Net)         | 37.25                                    | 43.74                                    | 26.64                                       | 20.50                         |
| Non-SA Equity % (Net)     | 40.30                                    | 35.76                                    | 47.35                                       | 17.02                         |
| SA Property % (Net)       | 0.03                                     | 0.49                                     | 0.80                                        | 1.71                          |
| Non-SA Property % (Net)   | 0.32                                     | 0.21                                     | 0.50                                        | 0.82                          |
| SA Cash % (Net)           | 4.02                                     | 15.36                                    | 4.25                                        | 9.26                          |
| Non-SA Cash % (Net)       | 4.15                                     | 1.83                                     | 5.84                                        | 2.25                          |
| SA Other % (Net)          | 0.00                                     | 0.00                                     | 0.16                                        | 0.24                          |
| Non-SA Other % (Net)      | 0.01                                     | 0.00                                     | 0.01                                        | 0.01                          |
| SA Unit Trust % (Net)     | 0.00                                     | 0.03                                     | 0.00                                        | 0.07                          |
| Non-SA Unit Trust % (Net) | 0.00                                     | 0.01                                     | 9.43                                        | 1.77                          |
| Africa Bond % (Net)       | 0.04                                     | 0.00                                     | 0.01                                        | 0.01                          |
| Africa Equity % (Net)     | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| Africa Property % (Net)   | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| Africa Cash % (Net)       | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| Africa Other % (Net)      | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| 31 March 2025             |                                          |                                          |                                             |                               |
| SA Bond % (Net)           | 10.29                                    | 1.12                                     | 2.83                                        | 40.33                         |
| Non-SA Bond % (Net)       | 5.07                                     | 0.10                                     | 0.41                                        | 4.85                          |
| SA Equity % (Net)         | 38.32                                    | 35.44                                    | 28.31                                       | 19.97                         |
| Non-SA Equity % (Net)     | 39.80                                    | 38.86                                    | 48.14                                       | 17.04                         |
| SA Property % (Net)       | 0.03                                     | 0.53                                     | 0.90                                        | 1.50                          |
| Non-SA Property % (Net)   | 0.32                                     | 0.27                                     | 0.68                                        | 0.84                          |
| SA Cash % (Net)           | 1.86                                     | 17.95                                    | 5.26                                        | 9.65                          |
| Non-SA Cash % (Net)       | 4.29                                     | 1.70                                     | 5.23                                        | 2.32                          |
| SA Other % (Net)          | 0.00                                     | 0.00                                     | 0.17                                        | 0.25                          |
| Non-SA Other % (Net)      | 0.01                                     | 0.01                                     | 0.00                                        | 0.00                          |
| SA Unit Trust % (Net)     | 0.00                                     | 2.19                                     | 0.00                                        | 0.05                          |
| Non-SA Unit Trust % (Net) | 0.00                                     | 1.84                                     | 8.08                                        | 3.22                          |
| Africa Bond % (Net)       | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| Africa Equity % (Net)     | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| Africa Property % (Net)   | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| Africa Cash % (Net)       | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| Africa Other % (Net)      | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                     | 0.00                                        | 0.00                          |

|                           | 4D BCI Flexible Fund | 4D BCI Moderate Fund of Funds | Accorn BCI Balanced Fund | Accorn BCI Equity Fund |
|---------------------------|----------------------|-------------------------------|--------------------------|------------------------|
| <b>30 June 2025</b>       |                      |                               |                          |                        |
| SA Bond % (Net)           | 25.52                | 15.92                         | 24.16                    | 0.02                   |
| Non-SA Bond % (Net)       | 0.15                 | 1.38                          | 0.00                     | 0.00                   |
| SA Equity % (Net)         | 59.74                | 38.46                         | 37.17                    | 60.13                  |
| Non-SA Equity % (Net)     | 5.60                 | 30.50                         | 10.84                    | 10.87                  |
| SA Property % (Net)       | 0.71                 | 1.27                          | 4.01                     | 0.00                   |
| Non-SA Property % (Net)   | 0.16                 | 1.18                          | 0.00                     | 0.00                   |
| SA Cash % (Net)           | 7.64                 | 4.81                          | 2.02                     | 7.22                   |
| Non-SA Cash % (Net)       | 0.49                 | 1.16                          | 10.93                    | 10.97                  |
| SA Other % (Net)          | 0.00                 | 0.74                          | 0.00                     | 0.00                   |
| Non-SA Other % (Net)      | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| SA Unit Trust % (Net)     | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| Non-SA Unit Trust % (Net) | 0.00                 | 4.53                          | 10.87                    | 10.79                  |
| Africa Bond % (Net)       | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| Africa Equity % (Net)     | 0.00                 | 0.04                          | 0.00                     | 0.00                   |
| Africa Property % (Net)   | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| Africa Cash % (Net)       | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| Africa Other % (Net)      | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| Africa Unit Trust % (Net) | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| <b>31 March 2025</b>      |                      |                               |                          |                        |
| SA Bond % (Net)           | 15.32                | 22.88                         | 21.83                    | 0.02                   |
| Non-SA Bond % (Net)       | 0.30                 | 3.57                          | 0.00                     | 0.00                   |
| SA Equity % (Net)         | 67.03                | 37.13                         | 37.74                    | 65.09                  |
| Non-SA Equity % (Net)     | 6.65                 | 24.26                         | 10.30                    | 10.40                  |
| SA Property % (Net)       | 0.89                 | 1.55                          | 4.99                     | 0.00                   |
| Non-SA Property % (Net)   | 0.16                 | 1.10                          | 0.00                     | 0.00                   |
| SA Cash % (Net)           | 9.20                 | 3.45                          | 3.57                     | 2.94                   |
| Non-SA Cash % (Net)       | 0.45                 | 1.87                          | 11.46                    | 11.29                  |
| SA Other % (Net)          | 0.00                 | 0.35                          | 0.00                     | 0.00                   |
| Non-SA Other % (Net)      | 0.00                 | -0.01                         | 0.00                     | 0.00                   |
| SA Unit Trust % (Net)     | 0.00                 | 0.05                          | 0.00                     | 0.00                   |
| Non-SA Unit Trust % (Net) | 0.00                 | 3.78                          | 10.10                    | 10.25                  |
| Africa Bond % (Net)       | 0.00                 | 0.01                          | 0.00                     | 0.00                   |
| Africa Equity % (Net)     | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| Africa Property % (Net)   | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| Africa Cash % (Net)       | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| Africa Other % (Net)      | 0.00                 | 0.00                          | 0.00                     | 0.00                   |
| Africa Unit Trust % (Net) | 0.00                 | 0.00                          | 0.00                     | 0.00                   |



Q2

|                           | Accorn BCI International Fund<br>of Funds | ADB BCI Balanced Fund of<br>Funds | ADB BCI Flexible Prudential<br>Fund of Funds | All Weather BCI Balanced<br>Fund |
|---------------------------|-------------------------------------------|-----------------------------------|----------------------------------------------|----------------------------------|
| 30 June 2025              |                                           |                                   |                                              |                                  |
| SA Bond % (Net)           | 0.00                                      | 34.01                             | 18.59                                        | 20.62                            |
| Non-SA Bond % (Net)       | 0.00                                      | 4.94                              | 3.45                                         | 0.00                             |
| SA Equity % (Net)         | 0.09                                      | 29.32                             | 37.03                                        | 41.42                            |
| Non-SA Equity % (Net)     | 26.61                                     | 22.08                             | 34.16                                        | 25.25                            |
| SA Property % (Net)       | 0.00                                      | 0.82                              | 0.55                                         | 1.38                             |
| Non-SA Property % (Net)   | 0.00                                      | 0.61                              | 0.60                                         | 0.47                             |
| SA Cash % (Net)           | 0.42                                      | 6.02                              | 3.49                                         | 0.52                             |
| Non-SA Cash % (Net)       | 0.44                                      | 1.46                              | 1.48                                         | 2.13                             |
| SA Other % (Net)          | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Non-SA Other % (Net)      | 0.00                                      | 0.01                              | 0.01                                         | 0.00                             |
| SA Unit Trust % (Net)     | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Non-SA Unit Trust % (Net) | 72.44                                     | 0.66                              | 0.61                                         | 8.21                             |
| Africa Bond % (Net)       | 0.00                                      | 0.09                              | 0.05                                         | 0.00                             |
| Africa Equity % (Net)     | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Africa Property % (Net)   | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Africa Cash % (Net)       | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Africa Other % (Net)      | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| 31 March 2025             |                                           |                                   |                                              |                                  |
| SA Bond % (Net)           | 0.00                                      | 33.18                             | 18.87                                        | 19.46                            |
| Non-SA Bond % (Net)       | 0.00                                      | 2.71                              | 2.20                                         | 0.00                             |
| SA Equity % (Net)         | 0.09                                      | 29.52                             | 36.67                                        | 40.31                            |
| Non-SA Equity % (Net)     | 33.99                                     | 20.88                             | 33.37                                        | 27.42                            |
| SA Property % (Net)       | 0.00                                      | 0.89                              | 0.65                                         | 1.26                             |
| Non-SA Property % (Net)   | 0.06                                      | 0.70                              | 0.63                                         | 0.52                             |
| SA Cash % (Net)           | 0.28                                      | 8.25                              | 3.81                                         | 2.95                             |
| Non-SA Cash % (Net)       | 0.50                                      | 1.30                              | 1.40                                         | 0.43                             |
| SA Other % (Net)          | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Non-SA Other % (Net)      | 0.00                                      | 0.01                              | 0.01                                         | 0.02                             |
| SA Unit Trust % (Net)     | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Non-SA Unit Trust % (Net) | 65.07                                     | 2.44                              | 2.32                                         | 7.63                             |
| Africa Bond % (Net)       | 0.00                                      | 0.10                              | 0.06                                         | 0.00                             |
| Africa Equity % (Net)     | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Africa Property % (Net)   | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Africa Cash % (Net)       | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Africa Other % (Net)      | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                                      | 0.00                              | 0.00                                         | 0.00                             |



Q2

|                           | All Weather BCI Best Ideas<br>Equity Fund | All Weather BCI Bond Fund | All Weather BCI Equity Fund | All Weather BCI Flexible<br>Income Fund |
|---------------------------|-------------------------------------------|---------------------------|-----------------------------|-----------------------------------------|
| 30 June 2025              |                                           |                           |                             |                                         |
| SA Bond % (Net)           | 0.00                                      | 97.98                     | 0.00                        | 46.20                                   |
| Non-SA Bond % (Net)       | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| SA Equity % (Net)         | 97.92                                     | 0.00                      | 95.65                       | 10.13                                   |
| Non-SA Equity % (Net)     | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| SA Property % (Net)       | 0.00                                      | 0.00                      | 3.15                        | 3.89                                    |
| Non-SA Property % (Net)   | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| SA Cash % (Net)           | 2.08                                      | 2.02                      | 1.21                        | 39.65                                   |
| Non-SA Cash % (Net)       | 0.00                                      | 0.00                      | 0.00                        | 0.14                                    |
| SA Other % (Net)          | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| SA Unit Trust % (Net)     | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Non-SA Unit Trust % (Net) | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Bond % (Net)       | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Equity % (Net)     | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Property % (Net)   | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Cash % (Net)       | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Other % (Net)      | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| 31 March 2025             |                                           |                           |                             |                                         |
| SA Bond % (Net)           | 0.00                                      | 96.83                     | 0.00                        | 53.06                                   |
| Non-SA Bond % (Net)       | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| SA Equity % (Net)         | 93.98                                     | 0.00                      | 96.70                       | 10.45                                   |
| Non-SA Equity % (Net)     | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| SA Property % (Net)       | 0.00                                      | 0.00                      | 2.84                        | 4.23                                    |
| Non-SA Property % (Net)   | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| SA Cash % (Net)           | 6.02                                      | 3.17                      | 0.46                        | 32.07                                   |
| Non-SA Cash % (Net)       | 0.00                                      | 0.00                      | 0.00                        | 0.19                                    |
| SA Other % (Net)          | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| SA Unit Trust % (Net)     | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Non-SA Unit Trust % (Net) | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Bond % (Net)       | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Equity % (Net)     | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Property % (Net)   | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Cash % (Net)       | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Other % (Net)      | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                                      | 0.00                      | 0.00                        | 0.00                                    |





Q2

|                           | All Weather BCI Property Fund | All Weather BCI SA Balanced Fund | Aluwani BCI Balanced Fund | Aluwani BCI Enhanced Yield Fund |
|---------------------------|-------------------------------|----------------------------------|---------------------------|---------------------------------|
| 30 June 2025              |                               |                                  |                           |                                 |
| SA Bond % (Net)           | 0.00                          | 27.70                            | 22.17                     | 70.22                           |
| Non-SA Bond % (Net)       | 0.00                          | 0.00                             | 1.79                      | 0.00                            |
| SA Equity % (Net)         | 13.21                         | 61.00                            | 47.70                     | 0.00                            |
| Non-SA Equity % (Net)     | 0.00                          | 0.00                             | 19.78                     | 0.00                            |
| SA Property % (Net)       | 84.05                         | 5.11                             | 0.00                      | 0.00                            |
| Non-SA Property % (Net)   | 0.00                          | 0.00                             | 0.38                      | 0.00                            |
| SA Cash % (Net)           | 2.75                          | 6.20                             | 4.26                      | 29.78                           |
| Non-SA Cash % (Net)       | 0.00                          | 0.00                             | 0.08                      | 0.00                            |
| SA Other % (Net)          | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Non-SA Other % (Net)      | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| SA Unit Trust % (Net)     | 0.00                          | 0.00                             | 3.84                      | 0.00                            |
| Non-SA Unit Trust % (Net) | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Bond % (Net)       | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Equity % (Net)     | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Property % (Net)   | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Cash % (Net)       | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Other % (Net)      | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| 31 March 2025             |                               |                                  |                           |                                 |
| SA Bond % (Net)           | 0.00                          | 28.54                            | 22.44                     | 72.04                           |
| Non-SA Bond % (Net)       | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| SA Equity % (Net)         | 13.69                         | 57.73                            | 44.07                     | 0.00                            |
| Non-SA Equity % (Net)     | 0.00                          | 0.00                             | 23.55                     | 0.00                            |
| SA Property % (Net)       | 84.41                         | 4.47                             | 0.00                      | 0.00                            |
| Non-SA Property % (Net)   | 0.00                          | 0.00                             | 0.46                      | 0.00                            |
| SA Cash % (Net)           | 1.90                          | 9.26                             | 4.65                      | 27.96                           |
| Non-SA Cash % (Net)       | 0.00                          | 0.00                             | 0.07                      | 0.00                            |
| SA Other % (Net)          | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Non-SA Other % (Net)      | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| SA Unit Trust % (Net)     | 0.00                          | 0.00                             | 2.73                      | 0.00                            |
| Non-SA Unit Trust % (Net) | 0.00                          | 0.00                             | 2.03                      | 0.00                            |
| Africa Bond % (Net)       | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Equity % (Net)     | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Property % (Net)   | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Cash % (Net)       | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Other % (Net)      | 0.00                          | 0.00                             | 0.00                      | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                          | 0.00                             | 0.00                      | 0.00                            |

|                           | Aluwani BCI Flexible Income Fund | Aluwani BCI High Yield Fund | Aluwani BCI Top 25 Equity Fund | Amity BCI Diversified Income Fund |
|---------------------------|----------------------------------|-----------------------------|--------------------------------|-----------------------------------|
| 30 June 2025              |                                  |                             |                                |                                   |
| SA Bond % (Net)           | 84.21                            | 69.86                       | 0.00                           | 97.86                             |
| Non-SA Bond % (Net)       | 0.14                             | 0.91                        | 0.00                           | 0.00                              |
| SA Equity % (Net)         | 0.00                             | 0.00                        | 99.36                          | 0.00                              |
| Non-SA Equity % (Net)     | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| SA Property % (Net)       | 0.03                             | 0.00                        | 0.00                           | 0.00                              |
| Non-SA Property % (Net)   | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| SA Cash % (Net)           | 15.61                            | 29.21                       | 0.64                           | 1.60                              |
| Non-SA Cash % (Net)       | 0.00                             | 0.02                        | 0.00                           | 0.54                              |
| SA Other % (Net)          | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Non-SA Other % (Net)      | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Non-SA Unit Trust % (Net) | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Bond % (Net)       | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Equity % (Net)     | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Property % (Net)   | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Cash % (Net)       | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Other % (Net)      | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| 31 March 2025             |                                  |                             |                                |                                   |
| SA Bond % (Net)           | 87.04                            | 77.22                       | 0.00                           | 83.39                             |
| Non-SA Bond % (Net)       | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| SA Equity % (Net)         | 0.00                             | 0.00                        | 96.53                          | -0.02                             |
| Non-SA Equity % (Net)     | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| SA Property % (Net)       | 0.07                             | 0.00                        | 2.46                           | 0.00                              |
| Non-SA Property % (Net)   | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| SA Cash % (Net)           | 12.90                            | 22.78                       | 1.01                           | 16.17                             |
| Non-SA Cash % (Net)       | 0.00                             | 0.00                        | 0.00                           | 0.46                              |
| SA Other % (Net)          | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Non-SA Other % (Net)      | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Non-SA Unit Trust % (Net) | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Bond % (Net)       | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Equity % (Net)     | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Property % (Net)   | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Cash % (Net)       | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Other % (Net)      | 0.00                             | 0.00                        | 0.00                           | 0.00                              |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                        | 0.00                           | 0.00                              |



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|                           | Amity BCI Equity Fund | Amity BCI Global Diversified Fund of Funds | Amity BCI Managed Select Fund of Funds | Amity BCI Prudent Fund of Funds |
|---------------------------|-----------------------|--------------------------------------------|----------------------------------------|---------------------------------|
| 30 June 2025              |                       |                                            |                                        |                                 |
| SA Bond % (Net)           | 0.18                  | 18.85                                      | 46.33                                  | 58.44                           |
| Non-SA Bond % (Net)       | 0.00                  | 0.18                                       | 0.38                                   | 0.50                            |
| SA Equity % (Net)         | 96.24                 | 1.11                                       | 29.83                                  | 20.64                           |
| Non-SA Equity % (Net)     | 0.00                  | 70.07                                      | 23.96                                  | 23.17                           |
| SA Property % (Net)       | 3.83                  | 0.00                                       | 0.44                                   | 0.31                            |
| Non-SA Property % (Net)   | 0.00                  | 0.61                                       | 0.27                                   | 0.27                            |
| SA Cash % (Net)           | -0.25                 | -3.42                                      | -5.35                                  | -7.40                           |
| Non-SA Cash % (Net)       | 0.00                  | 12.61                                      | 4.06                                   | 4.02                            |
| SA Other % (Net)          | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Non-SA Other % (Net)      | 0.00                  | -0.01                                      | 0.00                                   | 0.00                            |
| SA Unit Trust % (Net)     | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Non-SA Unit Trust % (Net) | 0.00                  | 0.00                                       | 0.08                                   | 0.06                            |
| Africa Bond % (Net)       | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Equity % (Net)     | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Property % (Net)   | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Cash % (Net)       | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Other % (Net)      | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| 31 March 2025             |                       |                                            |                                        |                                 |
| SA Bond % (Net)           | 0.10                  | 18.04                                      | 44.81                                  | 56.45                           |
| Non-SA Bond % (Net)       | 0.00                  | 0.38                                       | 0.78                                   | 1.02                            |
| SA Equity % (Net)         | 97.96                 | 0.54                                       | 29.14                                  | 20.09                           |
| Non-SA Equity % (Net)     | 0.00                  | 41.30                                      | 15.37                                  | 14.55                           |
| SA Property % (Net)       | 1.64                  | 0.00                                       | 0.36                                   | 0.26                            |
| Non-SA Property % (Net)   | 0.00                  | 0.08                                       | 0.09                                   | 0.09                            |
| SA Cash % (Net)           | 0.30                  | 4.82                                       | -1.87                                  | -3.73                           |
| Non-SA Cash % (Net)       | 0.00                  | 12.68                                      | 4.30                                   | 4.23                            |
| SA Other % (Net)          | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Non-SA Other % (Net)      | 0.00                  | 0.00                                       | 0.06                                   | 0.06                            |
| SA Unit Trust % (Net)     | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Non-SA Unit Trust % (Net) | 0.00                  | 22.17                                      | 6.96                                   | 6.97                            |
| Africa Bond % (Net)       | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Equity % (Net)     | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Property % (Net)   | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Cash % (Net)       | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Other % (Net)      | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                  | 0.00                                       | 0.00                                   | 0.00                            |



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|                           | Amity BCI Steady Growth<br>Fund of Funds | Ampersand BCI Balanced Fund<br>of Funds | Ampersand BCI Bond Fund | Ampersand BCI Cautious Fund<br>of Funds |
|---------------------------|------------------------------------------|-----------------------------------------|-------------------------|-----------------------------------------|
| 30 June 2025              |                                          |                                         |                         |                                         |
| SA Bond % (Net)           | 67.38                                    | 15.42                                   | 102.21                  | 49.75                                   |
| Non-SA Bond % (Net)       | 0.98                                     | 5.49                                    | 0.21                    | 5.01                                    |
| SA Equity % (Net)         | 11.83                                    | 41.14                                   | 0.00                    | 19.48                                   |
| Non-SA Equity % (Net)     | 15.61                                    | 12.66                                   | 0.00                    | 2.71                                    |
| SA Property % (Net)       | 0.31                                     | 4.21                                    | 0.00                    | 2.18                                    |
| Non-SA Property % (Net)   | 0.45                                     | 1.54                                    | 0.00                    | 0.45                                    |
| SA Cash % (Net)           | 0.55                                     | 1.11                                    | -2.44                   | 3.97                                    |
| Non-SA Cash % (Net)       | 2.87                                     | -0.56                                   | 0.02                    | 0.19                                    |
| SA Other % (Net)          | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| SA Unit Trust % (Net)     | 0.00                                     | 0.14                                    | 0.00                    | 0.07                                    |
| Non-SA Unit Trust % (Net) | 0.03                                     | 18.83                                   | 0.00                    | 16.19                                   |
| Africa Bond % (Net)       | 0.00                                     | 0.01                                    | 0.00                    | 0.01                                    |
| Africa Equity % (Net)     | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Africa Property % (Net)   | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Africa Cash % (Net)       | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Africa Other % (Net)      | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| 31 March 2025             |                                          |                                         |                         |                                         |
| SA Bond % (Net)           | 62.50                                    | 15.26                                   | 99.91                   | 49.59                                   |
| Non-SA Bond % (Net)       | 2.79                                     | 6.34                                    | 0.84                    | 7.05                                    |
| SA Equity % (Net)         | 11.59                                    | 40.01                                   | -0.01                   | 18.67                                   |
| Non-SA Equity % (Net)     | 9.65                                     | 13.17                                   | 0.01                    | 2.62                                    |
| SA Property % (Net)       | 0.34                                     | 4.06                                    | 0.00                    | 2.17                                    |
| Non-SA Property % (Net)   | 0.30                                     | 1.69                                    | 0.00                    | 0.49                                    |
| SA Cash % (Net)           | 4.97                                     | 1.36                                    | -0.82                   | 3.55                                    |
| Non-SA Cash % (Net)       | 3.13                                     | -1.02                                   | 0.06                    | -0.21                                   |
| SA Other % (Net)          | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Non-SA Other % (Net)      | 0.04                                     | 0.01                                    | 0.00                    | 0.00                                    |
| SA Unit Trust % (Net)     | 0.00                                     | 0.16                                    | 0.00                    | 0.08                                    |
| Non-SA Unit Trust % (Net) | 4.70                                     | 18.96                                   | 0.00                    | 16.01                                   |
| Africa Bond % (Net)       | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Africa Equity % (Net)     | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Africa Property % (Net)   | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Africa Cash % (Net)       | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Africa Other % (Net)      | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                    | 0.00                    | 0.00                                    |



Q2

|                           | Ampersand BCI Equity Fund | Ampersand BCI Global<br>Balanced Feeder Fund | Ampersand BCI Income Fund | Ampersand BCI Moderate<br>Fund of Funds |
|---------------------------|---------------------------|----------------------------------------------|---------------------------|-----------------------------------------|
| 30 June 2025              |                           |                                              |                           |                                         |
| SA Bond % (Net)           | 0.00                      | 0.16                                         | 82.45                     | 33.48                                   |
| Non-SA Bond % (Net)       | 0.00                      | 25.60                                        | 2.67                      | 4.53                                    |
| SA Equity % (Net)         | 95.41                     | 0.58                                         | 0.25                      | 29.66                                   |
| Non-SA Equity % (Net)     | 0.00                      | 67.71                                        | 0.01                      | 11.15                                   |
| SA Property % (Net)       | 2.82                      | 0.06                                         | 0.36                      | 3.49                                    |
| Non-SA Property % (Net)   | 0.00                      | 8.03                                         | 0.06                      | 1.35                                    |
| SA Cash % (Net)           | -0.01                     | 0.17                                         | 13.71                     | 1.56                                    |
| Non-SA Cash % (Net)       | 0.00                      | -2.64                                        | 0.48                      | -0.48                                   |
| SA Other % (Net)          | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                      | 0.17                                         | 0.00                      | 0.00                                    |
| SA Unit Trust % (Net)     | 1.78                      | 0.00                                         | 0.00                      | 0.10                                    |
| Non-SA Unit Trust % (Net) | 0.00                      | 0.10                                         | 0.00                      | 15.15                                   |
| Africa Bond % (Net)       | 0.00                      | 0.04                                         | 0.00                      | 0.01                                    |
| Africa Equity % (Net)     | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |
| Africa Property % (Net)   | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |
| Africa Cash % (Net)       | 0.00                      | 0.02                                         | 0.00                      | 0.00                                    |
| Africa Other % (Net)      | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |
| 31 March 2025             |                           |                                              |                           |                                         |
| SA Bond % (Net)           | 0.00                      | 0.18                                         | 74.10                     | 33.18                                   |
| Non-SA Bond % (Net)       | 0.00                      | 27.41                                        | 6.96                      | 5.47                                    |
| SA Equity % (Net)         | 95.51                     | 0.57                                         | 0.78                      | 28.97                                   |
| Non-SA Equity % (Net)     | 0.00                      | 68.33                                        | 0.13                      | 11.44                                   |
| SA Property % (Net)       | 2.67                      | 0.05                                         | 0.69                      | 3.40                                    |
| Non-SA Property % (Net)   | 0.00                      | 8.63                                         | 0.19                      | 1.46                                    |
| SA Cash % (Net)           | 1.43                      | 0.17                                         | 16.31                     | 1.66                                    |
| Non-SA Cash % (Net)       | 0.00                      | -5.52                                        | 0.82                      | -0.76                                   |
| SA Other % (Net)          | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                      | 0.04                                         | 0.00                      | 0.01                                    |
| SA Unit Trust % (Net)     | 0.39                      | 0.00                                         | 0.00                      | 0.12                                    |
| Non-SA Unit Trust % (Net) | 0.00                      | 0.11                                         | 0.02                      | 15.05                                   |
| Africa Bond % (Net)       | 0.00                      | 0.01                                         | 0.01                      | 0.00                                    |
| Africa Equity % (Net)     | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |
| Africa Property % (Net)   | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |
| Africa Cash % (Net)       | 0.00                      | 0.01                                         | 0.00                      | 0.00                                    |
| Africa Other % (Net)      | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                                         | 0.00                      | 0.00                                    |



Q2

|                           | Ampersand BCI Property Fund | Ampersand BCI Worldwide Flexible Fund of Funds | AnBro BCI Unicorn Global Growth Fund | Anchor BCI Africa Flexible Income Fund |
|---------------------------|-----------------------------|------------------------------------------------|--------------------------------------|----------------------------------------|
| 30 June 2025              |                             |                                                |                                      |                                        |
| SA Bond % (Net)           | 0.00                        | 0.03                                           | 0.00                                 | 0.00                                   |
| Non-SA Bond % (Net)       | 0.00                        | 4.70                                           | 0.00                                 | 58.66                                  |
| SA Equity % (Net)         | 0.00                        | 44.66                                          | 9.92                                 | 0.00                                   |
| Non-SA Equity % (Net)     | 0.00                        | 46.25                                          | 81.86                                | 0.00                                   |
| SA Property % (Net)       | 99.77                       | 1.32                                           | 0.00                                 | 0.00                                   |
| Non-SA Property % (Net)   | 0.00                        | 2.17                                           | 7.60                                 | 0.00                                   |
| SA Cash % (Net)           | 0.23                        | 0.21                                           | 0.30                                 | 1.65                                   |
| Non-SA Cash % (Net)       | 0.00                        | -0.25                                          | 0.32                                 | 7.05                                   |
| SA Other % (Net)          | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Non-SA Other % (Net)      | 0.00                        | 0.03                                           | 0.00                                 | 0.00                                   |
| SA Unit Trust % (Net)     | 0.00                        | 0.82                                           | 0.00                                 | 0.00                                   |
| Non-SA Unit Trust % (Net) | 0.00                        | 0.04                                           | 0.00                                 | 0.00                                   |
| Africa Bond % (Net)       | 0.00                        | 0.01                                           | 0.00                                 | 32.64                                  |
| Africa Equity % (Net)     | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Africa Property % (Net)   | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Africa Cash % (Net)       | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Africa Other % (Net)      | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| 31 March 2025             |                             |                                                |                                      |                                        |
| SA Bond % (Net)           | 0.00                        | 0.04                                           | 4.43                                 | 0.00                                   |
| Non-SA Bond % (Net)       | 0.00                        | 6.11                                           | 0.00                                 | 59.16                                  |
| SA Equity % (Net)         | 0.00                        | 44.95                                          | 6.19                                 | 0.00                                   |
| Non-SA Equity % (Net)     | 0.00                        | 44.65                                          | 77.98                                | 0.00                                   |
| SA Property % (Net)       | 98.00                       | 1.23                                           | 0.00                                 | 0.00                                   |
| Non-SA Property % (Net)   | 0.00                        | 2.56                                           | 7.91                                 | 0.00                                   |
| SA Cash % (Net)           | 2.00                        | 1.18                                           | 2.10                                 | 2.70                                   |
| Non-SA Cash % (Net)       | 0.00                        | -0.97                                          | 1.39                                 | 2.78                                   |
| SA Other % (Net)          | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Non-SA Other % (Net)      | 0.00                        | 0.02                                           | 0.00                                 | 0.00                                   |
| SA Unit Trust % (Net)     | 0.00                        | 0.18                                           | 0.00                                 | 0.00                                   |
| Non-SA Unit Trust % (Net) | 0.00                        | 0.02                                           | 0.00                                 | 0.00                                   |
| Africa Bond % (Net)       | 0.00                        | 0.00                                           | 0.00                                 | 35.36                                  |
| Africa Equity % (Net)     | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Africa Property % (Net)   | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Africa Cash % (Net)       | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Africa Other % (Net)      | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00                        | 0.00                                           | 0.00                                 | 0.00                                   |





Q2

|                           | Anchor BCI Bond Fund | Anchor BCI Core Income Fund | Anchor BCI Diversified Growth Fund | Anchor BCI Diversified Moderate Fund |
|---------------------------|----------------------|-----------------------------|------------------------------------|--------------------------------------|
| 30 June 2025              |                      |                             |                                    |                                      |
| SA Bond % (Net)           | 99.71                | 97.36                       | 21.70                              | 39.98                                |
| Non-SA Bond % (Net)       | 0.00                 | 0.00                        | 5.02                               | 4.36                                 |
| SA Equity % (Net)         | 0.00                 | 0.00                        | 36.14                              | 26.78                                |
| Non-SA Equity % (Net)     | 0.00                 | 0.00                        | 26.73                              | 19.82                                |
| SA Property % (Net)       | 0.00                 | 0.00                        | 0.94                               | 0.76                                 |
| Non-SA Property % (Net)   | 0.00                 | 0.00                        | 0.36                               | 0.25                                 |
| SA Cash % (Net)           | 0.29                 | 2.64                        | 0.10                               | 0.88                                 |
| Non-SA Cash % (Net)       | 0.00                 | 0.00                        | 8.99                               | 7.17                                 |
| SA Other % (Net)          | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Non-SA Other % (Net)      | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| SA Unit Trust % (Net)     | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Non-SA Unit Trust % (Net) | 0.00                 | 0.00                        | 0.01                               | 0.01                                 |
| Africa Bond % (Net)       | 0.00                 | 0.00                        | 0.01                               | 0.00                                 |
| Africa Equity % (Net)     | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Africa Property % (Net)   | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Africa Cash % (Net)       | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Africa Other % (Net)      | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Africa Unit Trust % (Net) | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| 31 March 2025             |                      |                             |                                    |                                      |
| SA Bond % (Net)           | 99.04                | 93.58                       | 21.56                              | 41.09                                |
| Non-SA Bond % (Net)       | 0.00                 | 0.00                        | 4.45                               | 3.60                                 |
| SA Equity % (Net)         | 0.00                 | 0.00                        | 35.60                              | 26.14                                |
| Non-SA Equity % (Net)     | 0.00                 | 0.00                        | 27.01                              | 19.51                                |
| SA Property % (Net)       | 0.00                 | 0.00                        | 0.78                               | 0.58                                 |
| Non-SA Property % (Net)   | 0.00                 | 0.00                        | 0.29                               | 0.12                                 |
| SA Cash % (Net)           | 0.96                 | 6.42                        | 0.96                               | -0.23                                |
| Non-SA Cash % (Net)       | 0.00                 | 0.00                        | 9.31                               | 9.18                                 |
| SA Other % (Net)          | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Non-SA Other % (Net)      | 0.00                 | 0.00                        | 0.01                               | 0.00                                 |
| SA Unit Trust % (Net)     | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Non-SA Unit Trust % (Net) | 0.00                 | 0.00                        | 0.01                               | 0.00                                 |
| Africa Bond % (Net)       | 0.00                 | 0.00                        | 0.01                               | 0.00                                 |
| Africa Equity % (Net)     | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Africa Property % (Net)   | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Africa Cash % (Net)       | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Africa Other % (Net)      | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |
| Africa Unit Trust % (Net) | 0.00                 | 0.00                        | 0.00                               | 0.00                                 |





Q2

|                           | Anchor BCI Diversified Stable Fund | Anchor BCI Equity Fund | Anchor BCI Flexible Fund | Anchor BCI Flexible Income Fund |
|---------------------------|------------------------------------|------------------------|--------------------------|---------------------------------|
| 30 June 2025              |                                    |                        |                          |                                 |
| SA Bond % (Net)           | 54.24                              | 0.00                   | 0.00                     | 86.92                           |
| Non-SA Bond % (Net)       | 5.12                               | 3.39                   | 0.00                     | 6.54                            |
| SA Equity % (Net)         | 18.28                              | 68.16                  | 73.37                    | 0.03                            |
| Non-SA Equity % (Net)     | 12.43                              | 24.16                  | 23.55                    | 0.00                            |
| SA Property % (Net)       | 0.85                               | 3.43                   | 0.03                     | 0.72                            |
| Non-SA Property % (Net)   | 0.19                               | 0.00                   | 0.22                     | 0.02                            |
| SA Cash % (Net)           | 2.82                               | 0.46                   | 0.34                     | 8.64                            |
| Non-SA Cash % (Net)       | 6.06                               | 0.39                   | 1.39                     | -3.18                           |
| SA Other % (Net)          | 0.00                               | 0.00                   | 0.01                     | 0.00                            |
| Non-SA Other % (Net)      | 0.00                               | 0.01                   | 0.00                     | 0.00                            |
| SA Unit Trust % (Net)     | 0.00                               | 0.00                   | 0.15                     | 0.00                            |
| Non-SA Unit Trust % (Net) | 0.01                               | 0.00                   | 0.94                     | 0.00                            |
| Africa Bond % (Net)       | 0.00                               | 0.00                   | 0.00                     | 0.31                            |
| Africa Equity % (Net)     | 0.00                               | 0.00                   | 0.00                     | 0.00                            |
| Africa Property % (Net)   | 0.00                               | 0.00                   | 0.00                     | 0.00                            |
| Africa Cash % (Net)       | 0.00                               | 0.00                   | 0.00                     | 0.00                            |
| Africa Other % (Net)      | 0.00                               | 0.00                   | 0.00                     | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                   | 0.00                     | 0.00                            |
| 31 March 2025             |                                    |                        |                          |                                 |
| SA Bond % (Net)           | 54.23                              | 0.00                   | 0.00                     | 81.91                           |
| Non-SA Bond % (Net)       | 5.22                               | 0.01                   | 0.00                     | 10.67                           |
| SA Equity % (Net)         | 16.99                              | 68.08                  | 68.87                    | 0.03                            |
| Non-SA Equity % (Net)     | 12.44                              | 25.06                  | 24.88                    | 0.00                            |
| SA Property % (Net)       | 0.70                               | 2.07                   | 0.03                     | 0.73                            |
| Non-SA Property % (Net)   | 0.16                               | 0.00                   | 0.08                     | 0.02                            |
| SA Cash % (Net)           | 3.62                               | 1.03                   | 3.69                     | 13.33                           |
| Non-SA Cash % (Net)       | 6.63                               | 0.16                   | 1.28                     | -7.13                           |
| SA Other % (Net)          | 0.00                               | 0.00                   | 0.01                     | 0.00                            |
| Non-SA Other % (Net)      | 0.00                               | 0.01                   | 0.00                     | 0.00                            |
| SA Unit Trust % (Net)     | 0.00                               | 0.00                   | 0.15                     | 0.00                            |
| Non-SA Unit Trust % (Net) | 0.01                               | 3.58                   | 1.01                     | 0.00                            |
| Africa Bond % (Net)       | 0.00                               | 0.00                   | 0.00                     | 0.43                            |
| Africa Equity % (Net)     | 0.00                               | 0.00                   | 0.00                     | 0.00                            |
| Africa Property % (Net)   | 0.00                               | 0.00                   | 0.00                     | 0.00                            |
| Africa Cash % (Net)       | 0.00                               | 0.00                   | 0.00                     | 0.00                            |
| Africa Other % (Net)      | 0.00                               | 0.00                   | 0.00                     | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                   | 0.00                     | 0.00                            |



Q2

|                           | Anchor BCI Global Equity<br>Feeder Fund | Anchor BCI Global Flexible<br>Income Fund | Anchor BCI Global Technology<br>Fund | Anchor BCI Managed Fund |
|---------------------------|-----------------------------------------|-------------------------------------------|--------------------------------------|-------------------------|
| 30 June 2025              |                                         |                                           |                                      |                         |
| SA Bond % (Net)           | 0.00                                    | 0.00                                      | 0.00                                 | 18.30                   |
| Non-SA Bond % (Net)       | 0.00                                    | 88.33                                     | 0.02                                 | 4.50                    |
| SA Equity % (Net)         | 0.00                                    | 0.00                                      | 12.80                                | 37.23                   |
| Non-SA Equity % (Net)     | 97.76                                   | 0.00                                      | 73.12                                | 21.89                   |
| SA Property % (Net)       | 0.00                                    | 0.00                                      | 0.00                                 | 4.37                    |
| Non-SA Property % (Net)   | 0.00                                    | 0.00                                      | 0.00                                 | 0.04                    |
| SA Cash % (Net)           | 1.82                                    | 4.86                                      | 3.84                                 | 11.14                   |
| Non-SA Cash % (Net)       | 0.43                                    | 6.80                                      | 10.22                                | 2.51                    |
| SA Other % (Net)          | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Non-SA Other % (Net)      | 0.00                                    | 0.00                                      | 0.00                                 | 0.01                    |
| SA Unit Trust % (Net)     | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Non-SA Unit Trust % (Net) | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Bond % (Net)       | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Equity % (Net)     | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Property % (Net)   | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Other % (Net)      | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| 31 March 2025             |                                         |                                           |                                      |                         |
| SA Bond % (Net)           | 0.00                                    | 0.00                                      | 0.00                                 | 19.26                   |
| Non-SA Bond % (Net)       | 0.00                                    | 93.87                                     | 0.00                                 | 2.66                    |
| SA Equity % (Net)         | 0.00                                    | 0.00                                      | 12.51                                | 38.00                   |
| Non-SA Equity % (Net)     | 92.45                                   | 0.00                                      | 72.14                                | 22.69                   |
| SA Property % (Net)       | 0.00                                    | 0.00                                      | 0.00                                 | 2.77                    |
| Non-SA Property % (Net)   | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| SA Cash % (Net)           | 7.15                                    | 4.32                                      | 2.48                                 | 12.50                   |
| Non-SA Cash % (Net)       | 0.40                                    | 1.80                                      | 1.37                                 | 1.66                    |
| SA Other % (Net)          | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Non-SA Other % (Net)      | 0.00                                    | 0.00                                      | 0.00                                 | 0.01                    |
| SA Unit Trust % (Net)     | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Non-SA Unit Trust % (Net) | 0.00                                    | 0.00                                      | 11.49                                | 0.45                    |
| Africa Bond % (Net)       | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Equity % (Net)     | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Property % (Net)   | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Other % (Net)      | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                      | 0.00                                 | 0.00                    |



Q2

|                           | Anchor BCI Moderate<br>Worldwide Flexible Fund | Anchor BCI Property Fund | Anchor BCI SA Equity Fund | Anchor BCI Worldwide<br>Flexible Fund |
|---------------------------|------------------------------------------------|--------------------------|---------------------------|---------------------------------------|
| 30 June 2025              |                                                |                          |                           |                                       |
| SA Bond % (Net)           | 0.20                                           | 0.00                     | 0.00                      | 0.06                                  |
| Non-SA Bond % (Net)       | 0.19                                           | 0.00                     | 0.00                      | 0.02                                  |
| SA Equity % (Net)         | 62.46                                          | 14.43                    | 95.27                     | 0.50                                  |
| Non-SA Equity % (Net)     | 35.23                                          | 0.00                     | 0.00                      | 72.78                                 |
| SA Property % (Net)       | 0.00                                           | 76.16                    | 3.66                      | 0.00                                  |
| Non-SA Property % (Net)   | 0.00                                           | 8.98                     | 0.00                      | 0.00                                  |
| SA Cash % (Net)           | 1.22                                           | 0.38                     | 1.08                      | 15.97                                 |
| Non-SA Cash % (Net)       | 0.70                                           | 0.05                     | 0.00                      | 10.68                                 |
| SA Other % (Net)          | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Non-SA Other % (Net)      | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| SA Unit Trust % (Net)     | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Non-SA Unit Trust % (Net) | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Bond % (Net)       | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Equity % (Net)     | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Property % (Net)   | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Cash % (Net)       | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Other % (Net)      | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| 31 March 2025             |                                                |                          |                           |                                       |
| SA Bond % (Net)           | 0.44                                           | 0.00                     | 0.00                      | 0.07                                  |
| Non-SA Bond % (Net)       | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| SA Equity % (Net)         | 64.24                                          | 15.01                    | 95.30                     | 0.59                                  |
| Non-SA Equity % (Net)     | 34.21                                          | 0.00                     | 0.00                      | 68.09                                 |
| SA Property % (Net)       | 0.00                                           | 73.84                    | 2.75                      | 0.00                                  |
| Non-SA Property % (Net)   | 0.00                                           | 9.99                     | 0.00                      | 0.00                                  |
| SA Cash % (Net)           | 0.69                                           | 1.08                     | 1.95                      | 16.53                                 |
| Non-SA Cash % (Net)       | 0.42                                           | 0.09                     | 0.00                      | -1.09                                 |
| SA Other % (Net)          | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Non-SA Other % (Net)      | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| SA Unit Trust % (Net)     | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Non-SA Unit Trust % (Net) | 0.00                                           | 0.00                     | 0.00                      | 15.81                                 |
| Africa Bond % (Net)       | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Equity % (Net)     | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Property % (Net)   | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Cash % (Net)       | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Other % (Net)      | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                           | 0.00                     | 0.00                      | 0.00                                  |



Q2

|                           | Anchor BCI Worldwide Opportunities Fund | Anchor Securities BCI Worldwide Growth and Income Fund | Argon BCI Absolute Return Fund | Argon BCI Bond Fund |
|---------------------------|-----------------------------------------|--------------------------------------------------------|--------------------------------|---------------------|
| 30 June 2025              |                                         |                                                        |                                |                     |
| SA Bond % (Net)           | 3.69                                    | 3.63                                                   | 35.01                          | 93.87               |
| Non-SA Bond % (Net)       | 11.93                                   | 0.20                                                   | 2.84                           | 0.00                |
| SA Equity % (Net)         | 35.75                                   | 28.37                                                  | 28.21                          | 0.00                |
| Non-SA Equity % (Net)     | 43.75                                   | 42.19                                                  | 0.00                           | 0.00                |
| SA Property % (Net)       | 3.55                                    | 21.26                                                  | 1.76                           | 0.00                |
| Non-SA Property % (Net)   | 0.00                                    | 0.57                                                   | 0.00                           | 0.00                |
| SA Cash % (Net)           | 1.38                                    | 3.56                                                   | 23.82                          | 6.13                |
| Non-SA Cash % (Net)       | -0.06                                   | 0.23                                                   | 8.35                           | 0.00                |
| SA Other % (Net)          | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Non-SA Other % (Net)      | 0.00                                    | -0.03                                                  | 0.00                           | 0.00                |
| SA Unit Trust % (Net)     | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Non-SA Unit Trust % (Net) | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Africa Bond % (Net)       | 0.01                                    | 0.01                                                   | 0.00                           | 0.00                |
| Africa Equity % (Net)     | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Africa Property % (Net)   | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Africa Other % (Net)      | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| 31 March 2025             |                                         |                                                        |                                |                     |
| SA Bond % (Net)           | 3.51                                    | 5.23                                                   | 39.17                          | 99.58               |
| Non-SA Bond % (Net)       | 10.61                                   | 0.51                                                   | 3.20                           | 0.00                |
| SA Equity % (Net)         | 31.95                                   | 35.44                                                  | 33.07                          | 0.00                |
| Non-SA Equity % (Net)     | 41.73                                   | 28.86                                                  | 0.00                           | 0.00                |
| SA Property % (Net)       | 2.74                                    | 15.87                                                  | 1.04                           | 0.00                |
| Non-SA Property % (Net)   | 0.00                                    | 0.04                                                   | 0.00                           | 0.00                |
| SA Cash % (Net)           | 7.48                                    | 1.48                                                   | 14.40                          | 0.42                |
| Non-SA Cash % (Net)       | -0.17                                   | -0.12                                                  | 9.11                           | 0.00                |
| SA Other % (Net)          | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Non-SA Other % (Net)      | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| SA Unit Trust % (Net)     | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Non-SA Unit Trust % (Net) | 2.14                                    | 12.68                                                  | 0.00                           | 0.00                |
| Africa Bond % (Net)       | 0.01                                    | 0.01                                                   | 0.00                           | 0.00                |
| Africa Equity % (Net)     | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Africa Property % (Net)   | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Africa Other % (Net)      | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                                   | 0.00                           | 0.00                |



Q2

|                           | Argon BCI Flexible Income Fund | AS Forum BCI Aggressive Fund of Funds | AS Forum BCI Moderate Fund of Funds | Argon BCI Equity Fund |
|---------------------------|--------------------------------|---------------------------------------|-------------------------------------|-----------------------|
| 30 June 2025              |                                |                                       |                                     |                       |
| SA Bond % (Net)           | 56.44                          | 14.89                                 | 21.04                               | 0.00                  |
| Non-SA Bond % (Net)       | 0.00                           | 11.44                                 | 13.37                               | 0.00                  |
| SA Equity % (Net)         | 0.00                           | 42.65                                 | 33.37                               | 0.00                  |
| Non-SA Equity % (Net)     | 0.00                           | 6.18                                  | 6.13                                | 0.00                  |
| SA Property % (Net)       | 0.00                           | 4.07                                  | 4.08                                | 0.00                  |
| Non-SA Property % (Net)   | 0.00                           | 0.06                                  | 0.05                                | 0.00                  |
| SA Cash % (Net)           | 43.56                          | 2.11                                  | 3.42                                | 100.00                |
| Non-SA Cash % (Net)       | 0.00                           | 1.56                                  | 3.02                                | 0.00                  |
| SA Other % (Net)          | 0.00                           | 0.00                                  | 0.00                                | 0.00                  |
| Non-SA Other % (Net)      | 0.00                           | 0.00                                  | 0.00                                | 0.00                  |
| SA Unit Trust % (Net)     | 0.00                           | 1.50                                  | 2.32                                | 0.00                  |
| Non-SA Unit Trust % (Net) | 0.00                           | 15.48                                 | 13.10                               | 0.00                  |
| Africa Bond % (Net)       | 0.00                           | 0.08                                  | 0.10                                | 0.00                  |
| Africa Equity % (Net)     | 0.00                           | 0.00                                  | 0.00                                | 0.00                  |
| Africa Property % (Net)   | 0.00                           | 0.00                                  | 0.00                                | 0.00                  |
| Africa Cash % (Net)       | 0.00                           | 0.00                                  | 0.00                                | 0.00                  |
| Africa Other % (Net)      | 0.00                           | 0.00                                  | 0.00                                | 0.00                  |
| Africa Unit Trust % (Net) | 0.00                           | 0.00                                  | 0.00                                | 0.00                  |
| 31 March 2025             |                                |                                       |                                     |                       |
| SA Bond % (Net)           | 84.80                          | 14.55                                 | 21.54                               | -                     |
| Non-SA Bond % (Net)       | 0.00                           | 5.91                                  | 5.38                                | -                     |
| SA Equity % (Net)         | 0.00                           | 41.93                                 | 32.39                               | -                     |
| Non-SA Equity % (Net)     | 0.00                           | 4.99                                  | 4.16                                | -                     |
| SA Property % (Net)       | 0.00                           | 3.96                                  | 3.97                                | -                     |
| Non-SA Property % (Net)   | 0.00                           | 0.05                                  | 0.04                                | -                     |
| SA Cash % (Net)           | 15.20                          | 3.15                                  | 4.52                                | -                     |
| Non-SA Cash % (Net)       | 0.00                           | 0.39                                  | 0.16                                | -                     |
| SA Other % (Net)          | 0.00                           | 0.00                                  | 0.00                                | -                     |
| Non-SA Other % (Net)      | 0.00                           | 0.00                                  | 0.00                                | -                     |
| SA Unit Trust % (Net)     | 0.00                           | 0.55                                  | 1.42                                | -                     |
| Non-SA Unit Trust % (Net) | 0.00                           | 24.51                                 | 26.42                               | -                     |
| Africa Bond % (Net)       | 0.00                           | 0.00                                  | 0.00                                | -                     |
| Africa Equity % (Net)     | 0.00                           | 0.00                                  | 0.00                                | -                     |
| Africa Property % (Net)   | 0.00                           | 0.00                                  | 0.00                                | -                     |
| Africa Cash % (Net)       | 0.00                           | 0.00                                  | 0.00                                | -                     |
| Africa Other % (Net)      | 0.00                           | 0.00                                  | 0.00                                | -                     |
| Africa Unit Trust % (Net) | 0.00                           | 0.00                                  | 0.00                                | -                     |



Q2

|                           | ATON BCI Balanced Fund of Funds | ATON BCI Cautious Fund of Funds | ATON BCI Global Flexible Fund of Funds | ATON BCI Income Fund |
|---------------------------|---------------------------------|---------------------------------|----------------------------------------|----------------------|
| 30 June 2025              |                                 |                                 |                                        |                      |
| SA Bond % (Net)           | 18.19                           | 42.39                           | 9.08                                   | 79.79                |
| Non-SA Bond % (Net)       | 4.06                            | 4.93                            | 1.92                                   | 2.51                 |
| SA Equity % (Net)         | 38.72                           | 20.24                           | 11.21                                  | 2.08                 |
| Non-SA Equity % (Net)     | 29.88                           | 18.10                           | 67.33                                  | 0.91                 |
| SA Property % (Net)       | 0.96                            | 2.05                            | 0.21                                   | 0.97                 |
| Non-SA Property % (Net)   | 0.79                            | 0.90                            | 2.74                                   | 0.42                 |
| SA Cash % (Net)           | 4.58                            | 7.98                            | 2.61                                   | 12.58                |
| Non-SA Cash % (Net)       | 2.58                            | 3.26                            | 4.78                                   | 0.75                 |
| SA Other % (Net)          | 0.09                            | 0.04                            | 0.00                                   | 0.00                 |
| Non-SA Other % (Net)      | 0.05                            | 0.02                            | 0.03                                   | 0.00                 |
| SA Unit Trust % (Net)     | 0.02                            | 0.00                            | 0.00                                   | 0.00                 |
| Non-SA Unit Trust % (Net) | 0.04                            | 0.06                            | 0.07                                   | 0.00                 |
| Africa Bond % (Net)       | 0.02                            | 0.00                            | 0.00                                   | 0.00                 |
| Africa Equity % (Net)     | 0.03                            | 0.04                            | 0.00                                   | 0.00                 |
| Africa Property % (Net)   | 0.00                            | 0.00                            | 0.00                                   | 0.00                 |
| Africa Cash % (Net)       | 0.00                            | 0.00                            | 0.00                                   | 0.00                 |
| Africa Other % (Net)      | 0.00                            | 0.00                            | 0.00                                   | 0.00                 |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                            | 0.00                                   | 0.00                 |
| 31 March 2025             |                                 |                                 |                                        |                      |
| SA Bond % (Net)           | -                               | -                               | -                                      | -                    |
| Non-SA Bond % (Net)       | -                               | -                               | -                                      | -                    |
| SA Equity % (Net)         | -                               | -                               | -                                      | -                    |
| Non-SA Equity % (Net)     | -                               | -                               | -                                      | -                    |
| SA Property % (Net)       | -                               | -                               | -                                      | -                    |
| Non-SA Property % (Net)   | -                               | -                               | -                                      | -                    |
| SA Cash % (Net)           | -                               | -                               | -                                      | -                    |
| Non-SA Cash % (Net)       | -                               | -                               | -                                      | -                    |
| SA Other % (Net)          | -                               | -                               | -                                      | -                    |
| Non-SA Other % (Net)      | -                               | -                               | -                                      | -                    |
| SA Unit Trust % (Net)     | -                               | -                               | -                                      | -                    |
| Non-SA Unit Trust % (Net) | -                               | -                               | -                                      | -                    |
| Africa Bond % (Net)       | -                               | -                               | -                                      | -                    |
| Africa Equity % (Net)     | -                               | -                               | -                                      | -                    |
| Africa Property % (Net)   | -                               | -                               | -                                      | -                    |
| Africa Cash % (Net)       | -                               | -                               | -                                      | -                    |
| Africa Other % (Net)      | -                               | -                               | -                                      | -                    |
| Africa Unit Trust % (Net) | -                               | -                               | -                                      | -                    |





Q2

|                           | ATON BCI Moderate Fund of Funds | Aureus Nobilis BCI Cautious Fund | Aureus Nobilis BCI Managed Fund | Aureus Nobilis BCI Worldwide Flexible Fund of Funds |
|---------------------------|---------------------------------|----------------------------------|---------------------------------|-----------------------------------------------------|
| 30 June 2025              |                                 |                                  |                                 |                                                     |
| SA Bond % (Net)           | 31.75                           | 60.42                            | 40.61                           | 6.59                                                |
| Non-SA Bond % (Net)       | 5.68                            | 3.74                             | 2.22                            | 9.24                                                |
| SA Equity % (Net)         | 29.48                           | 11.76                            | 35.48                           | 2.24                                                |
| Non-SA Equity % (Net)     | 20.86                           | 9.30                             | 10.04                           | 61.71                                               |
| SA Property % (Net)       | 1.01                            | 3.84                             | 3.14                            | 0.06                                                |
| Non-SA Property % (Net)   | 0.65                            | 5.93                             | 4.90                            | 11.98                                               |
| SA Cash % (Net)           | 6.97                            | 2.97                             | 0.42                            | 0.24                                                |
| Non-SA Cash % (Net)       | 3.34                            | 1.76                             | 2.80                            | 7.71                                                |
| SA Other % (Net)          | 0.07                            | 0.02                             | 0.04                            | 0.00                                                |
| Non-SA Other % (Net)      | 0.06                            | 0.01                             | 0.01                            | 0.02                                                |
| SA Unit Trust % (Net)     | 0.00                            | 0.00                             | 0.00                            | 0.00                                                |
| Non-SA Unit Trust % (Net) | 0.06                            | 0.25                             | 0.34                            | 0.21                                                |
| Africa Bond % (Net)       | 0.02                            | 0.00                             | 0.00                            | 0.00                                                |
| Africa Equity % (Net)     | 0.04                            | 0.00                             | 0.00                            | 0.01                                                |
| Africa Property % (Net)   | 0.00                            | 0.00                             | 0.00                            | 0.00                                                |
| Africa Cash % (Net)       | 0.00                            | 0.00                             | 0.00                            | 0.00                                                |
| Africa Other % (Net)      | 0.00                            | 0.00                             | 0.00                            | 0.00                                                |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                             | 0.00                            | 0.00                                                |
| 31 March 2025             |                                 |                                  |                                 |                                                     |
| SA Bond % (Net)           | -                               | 60.94                            | 42.11                           | 6.54                                                |
| Non-SA Bond % (Net)       | -                               | 4.09                             | 2.44                            | 9.40                                                |
| SA Equity % (Net)         | -                               | 11.30                            | 34.27                           | 1.80                                                |
| Non-SA Equity % (Net)     | -                               | 8.58                             | 9.59                            | 58.39                                               |
| SA Property % (Net)       | -                               | 3.67                             | 2.88                            | 0.04                                                |
| Non-SA Property % (Net)   | -                               | 6.13                             | 5.20                            | 12.61                                               |
| SA Cash % (Net)           | -                               | 2.32                             | 0.48                            | 3.28                                                |
| Non-SA Cash % (Net)       | -                               | 2.62                             | 2.64                            | 7.70                                                |
| SA Other % (Net)          | -                               | 0.01                             | 0.02                            | 0.00                                                |
| Non-SA Other % (Net)      | -                               | 0.04                             | 0.04                            | 0.19                                                |
| SA Unit Trust % (Net)     | -                               | 0.01                             | 0.01                            | 0.00                                                |
| Non-SA Unit Trust % (Net) | -                               | 0.26                             | 0.31                            | 0.02                                                |
| Africa Bond % (Net)       | -                               | 0.02                             | 0.00                            | 0.01                                                |
| Africa Equity % (Net)     | -                               | 0.00                             | 0.00                            | 0.01                                                |
| Africa Property % (Net)   | -                               | 0.00                             | 0.00                            | 0.00                                                |
| Africa Cash % (Net)       | -                               | 0.00                             | 0.00                            | 0.00                                                |
| Africa Other % (Net)      | -                               | 0.00                             | 0.00                            | 0.00                                                |
| Africa Unit Trust % (Net) | -                               | 0.00                             | 0.00                            | 0.00                                                |



Q2

|                           | Balondolozzi BCI Absolute<br>Return Fund | Balondolozzi BCI Global Bond<br>Fund | Balondolozzi BCI Global Equity<br>Fund | Balondolozzi BCI Income Fund |
|---------------------------|------------------------------------------|--------------------------------------|----------------------------------------|------------------------------|
| 30 June 2025              |                                          |                                      |                                        |                              |
| SA Bond % (Net)           | 87.36                                    | 69.46                                | 52.57                                  | 96.92                        |
| Non-SA Bond % (Net)       | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| SA Equity % (Net)         | 0.99                                     | 78.83                                | 0.00                                   | 0.00                         |
| Non-SA Equity % (Net)     | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| SA Property % (Net)       | 0.32                                     | 0.00                                 | 0.00                                   | 0.00                         |
| Non-SA Property % (Net)   | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| SA Cash % (Net)           | 11.33                                    | -48.29                               | 47.43                                  | 3.08                         |
| Non-SA Cash % (Net)       | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| SA Other % (Net)          | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| Non-SA Other % (Net)      | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| SA Unit Trust % (Net)     | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| Africa Bond % (Net)       | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| Africa Equity % (Net)     | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| Africa Property % (Net)   | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| Africa Cash % (Net)       | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| Africa Other % (Net)      | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                 | 0.00                                   | 0.00                         |
| 31 March 2025             |                                          |                                      |                                        |                              |
| SA Bond % (Net)           | 86.56                                    | 62.00                                | -                                      | 90.18                        |
| Non-SA Bond % (Net)       | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| SA Equity % (Net)         | 0.87                                     | 95.69                                | -                                      | 0.00                         |
| Non-SA Equity % (Net)     | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| SA Property % (Net)       | 0.25                                     | 0.00                                 | -                                      | 0.00                         |
| Non-SA Property % (Net)   | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| SA Cash % (Net)           | 12.32                                    | -57.68                               | -                                      | 9.82                         |
| Non-SA Cash % (Net)       | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| SA Other % (Net)          | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| Non-SA Other % (Net)      | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| SA Unit Trust % (Net)     | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| Africa Bond % (Net)       | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| Africa Equity % (Net)     | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| Africa Property % (Net)   | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| Africa Cash % (Net)       | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| Africa Other % (Net)      | 0.00                                     | 0.00                                 | -                                      | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                 | -                                      | 0.00                         |





Q2

|                           | Baroque BCI Moderato Fund<br>of Funds | Bartizan BCI Balanced Fund | Bartizan BCI Diversified<br>Income Fund | Bartizan BCI Worldwide<br>Flexible Fund |
|---------------------------|---------------------------------------|----------------------------|-----------------------------------------|-----------------------------------------|
| 30 June 2025              |                                       |                            |                                         |                                         |
| SA Bond % (Net)           | 26.08                                 | 16.55                      | 82.30                                   | 0.00                                    |
| Non-SA Bond % (Net)       | 1.28                                  | 0.28                       | 2.44                                    | 6.72                                    |
| SA Equity % (Net)         | 31.05                                 | 35.80                      | 0.00                                    | 0.56                                    |
| Non-SA Equity % (Net)     | 23.50                                 | 37.59                      | 0.02                                    | 90.18                                   |
| SA Property % (Net)       | 5.87                                  | 1.03                       | 0.77                                    | 0.00                                    |
| Non-SA Property % (Net)   | 0.35                                  | 0.54                       | 0.45                                    | 0.81                                    |
| SA Cash % (Net)           | 10.22                                 | 5.39                       | 13.85                                   | 0.54                                    |
| Non-SA Cash % (Net)       | 0.65                                  | 0.74                       | 0.17                                    | 1.05                                    |
| SA Other % (Net)          | 0.01                                  | 0.00                       | 0.00                                    | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                                  | 0.02                       | 0.00                                    | 0.10                                    |
| SA Unit Trust % (Net)     | 0.10                                  | 2.04                       | 0.00                                    | 0.00                                    |
| Non-SA Unit Trust % (Net) | 0.89                                  | 0.02                       | 0.00                                    | 0.02                                    |
| Africa Bond % (Net)       | 0.00                                  | 0.00                       | 0.00                                    | 0.00                                    |
| Africa Equity % (Net)     | 0.00                                  | 0.00                       | 0.00                                    | 0.00                                    |
| Africa Property % (Net)   | 0.00                                  | 0.00                       | 0.00                                    | 0.00                                    |
| Africa Cash % (Net)       | 0.00                                  | 0.00                       | 0.00                                    | 0.00                                    |
| Africa Other % (Net)      | 0.00                                  | 0.00                       | 0.00                                    | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                                  | 0.00                       | 0.00                                    | 0.00                                    |
| 31 March 2025             |                                       |                            |                                         |                                         |
| SA Bond % (Net)           | 23.66                                 | 16.16                      | -                                       | 0.00                                    |
| Non-SA Bond % (Net)       | 4.43                                  | 0.49                       | -                                       | -0.07                                   |
| SA Equity % (Net)         | 28.72                                 | 36.48                      | -                                       | 0.60                                    |
| Non-SA Equity % (Net)     | 23.56                                 | 37.55                      | -                                       | 97.08                                   |
| SA Property % (Net)       | 4.57                                  | 1.05                       | -                                       | 0.00                                    |
| Non-SA Property % (Net)   | 0.45                                  | 0.60                       | -                                       | 0.95                                    |
| SA Cash % (Net)           | 12.89                                 | 5.38                       | -                                       | 0.98                                    |
| Non-SA Cash % (Net)       | 0.91                                  | 0.15                       | -                                       | 0.32                                    |
| SA Other % (Net)          | 0.01                                  | 0.00                       | -                                       | 0.00                                    |
| Non-SA Other % (Net)      | 0.01                                  | 0.03                       | -                                       | 0.11                                    |
| SA Unit Trust % (Net)     | 0.10                                  | 2.11                       | -                                       | 0.00                                    |
| Non-SA Unit Trust % (Net) | 0.68                                  | 0.00                       | -                                       | 0.01                                    |
| Africa Bond % (Net)       | 0.01                                  | 0.00                       | -                                       | 0.00                                    |
| Africa Equity % (Net)     | 0.00                                  | 0.00                       | -                                       | 0.00                                    |
| Africa Property % (Net)   | 0.00                                  | 0.00                       | -                                       | 0.00                                    |
| Africa Cash % (Net)       | 0.00                                  | 0.00                       | -                                       | 0.00                                    |
| Africa Other % (Net)      | 0.00                                  | 0.00                       | -                                       | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                                  | 0.00                       | -                                       | 0.00                                    |



Q2

|                           | Bateleur BCI SA Equity Fund | BCI Artisan Global Value Feeder Fund | BCI Best Blend Balanced Fund | BCI Best Blend Cautious Fund |
|---------------------------|-----------------------------|--------------------------------------|------------------------------|------------------------------|
| 30 June 2025              |                             |                                      |                              |                              |
| SA Bond % (Net)           | 0.00                        | 0.00                                 | 10.78                        | 31.20                        |
| Non-SA Bond % (Net)       | 0.00                        | 0.00                                 | 5.37                         | 5.28                         |
| SA Equity % (Net)         | 98.80                       | 2.30                                 | 44.42                        | 18.02                        |
| Non-SA Equity % (Net)     | 0.00                        | 89.51                                | 23.36                        | 20.16                        |
| SA Property % (Net)       | 0.00                        | 0.00                                 | 6.88                         | 5.28                         |
| Non-SA Property % (Net)   | 0.00                        | 0.00                                 | 4.72                         | 4.80                         |
| SA Cash % (Net)           | 1.20                        | 2.42                                 | -0.71                        | 9.72                         |
| Non-SA Cash % (Net)       | 0.00                        | 5.77                                 | 4.77                         | 5.51                         |
| SA Other % (Net)          | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Non-SA Other % (Net)      | 0.00                        | 0.00                                 | 0.02                         | 0.02                         |
| SA Unit Trust % (Net)     | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.00                        | 0.00                                 | 0.39                         | 0.01                         |
| Africa Bond % (Net)       | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Africa Equity % (Net)     | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Africa Property % (Net)   | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Africa Cash % (Net)       | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Africa Other % (Net)      | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| 31 March 2025             |                             |                                      |                              |                              |
| SA Bond % (Net)           | 0.00                        | 0.00                                 | 10.60                        | 30.14                        |
| Non-SA Bond % (Net)       | 0.00                        | 0.00                                 | 7.75                         | 9.10                         |
| SA Equity % (Net)         | 95.62                       | 0.05                                 | 43.09                        | 14.06                        |
| Non-SA Equity % (Net)     | 0.00                        | 1.96                                 | 23.77                        | 21.17                        |
| SA Property % (Net)       | 0.00                        | 0.00                                 | 6.20                         | 4.82                         |
| Non-SA Property % (Net)   | 0.00                        | 0.00                                 | 4.92                         | 4.81                         |
| SA Cash % (Net)           | 4.38                        | 5.28                                 | -0.10                        | 11.81                        |
| Non-SA Cash % (Net)       | 0.00                        | 3.18                                 | 3.36                         | 4.07                         |
| SA Other % (Net)          | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Non-SA Other % (Net)      | 0.00                        | 0.00                                 | -0.01                        | 0.00                         |
| SA Unit Trust % (Net)     | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.00                        | 89.53                                | 0.41                         | 0.01                         |
| Africa Bond % (Net)       | 0.00                        | 0.00                                 | 0.01                         | 0.01                         |
| Africa Equity % (Net)     | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Africa Property % (Net)   | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Africa Cash % (Net)       | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Africa Other % (Net)      | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                        | 0.00                                 | 0.00                         | 0.00                         |



Q2

|                           | BCI Best Blend Flexible Income Fund | BCI Best Blend Specialist Equity Fund | BCI Contrarius Global Balanced Feeder Fund | BCI Contrarius Global Equity Feeder Fund |
|---------------------------|-------------------------------------|---------------------------------------|--------------------------------------------|------------------------------------------|
| 30 June 2025              |                                     |                                       |                                            |                                          |
| SA Bond % (Net)           | 78.42                               | 0.03                                  | 0.00                                       | 0.00                                     |
| Non-SA Bond % (Net)       | 5.34                                | 0.79                                  | 4.75                                       | 0.00                                     |
| SA Equity % (Net)         | 0.31                                | 72.19                                 | 0.21                                       | 0.23                                     |
| Non-SA Equity % (Net)     | 0.00                                | 25.57                                 | 86.54                                      | 98.72                                    |
| SA Property % (Net)       | 1.43                                | 2.74                                  | 0.00                                       | 0.00                                     |
| Non-SA Property % (Net)   | 0.21                                | 0.51                                  | 0.00                                       | 0.00                                     |
| SA Cash % (Net)           | 11.57                               | -3.04                                 | 1.09                                       | 0.33                                     |
| Non-SA Cash % (Net)       | 0.71                                | 1.18                                  | 3.20                                       | 0.00                                     |
| SA Other % (Net)          | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Non-SA Other % (Net)      | 0.00                                | 0.03                                  | 0.00                                       | 0.71                                     |
| SA Unit Trust % (Net)     | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Non-SA Unit Trust % (Net) | 1.91                                | 0.01                                  | 4.21                                       | 0.00                                     |
| Africa Bond % (Net)       | 0.09                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Equity % (Net)     | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Property % (Net)   | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Cash % (Net)       | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Other % (Net)      | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Unit Trust % (Net) | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| 31 March 2025             |                                     |                                       |                                            |                                          |
| SA Bond % (Net)           | 76.85                               | 0.02                                  | 0.00                                       | 0.00                                     |
| Non-SA Bond % (Net)       | 6.84                                | 0.88                                  | 4.74                                       | 0.00                                     |
| SA Equity % (Net)         | 0.26                                | 61.17                                 | 0.21                                       | 0.23                                     |
| Non-SA Equity % (Net)     | 0.04                                | 31.41                                 | 86.44                                      | 97.86                                    |
| SA Property % (Net)       | 1.35                                | 2.57                                  | 0.00                                       | 0.00                                     |
| Non-SA Property % (Net)   | 0.27                                | 0.66                                  | 0.00                                       | 0.00                                     |
| SA Cash % (Net)           | 10.27                               | 2.18                                  | 1.21                                       | 0.49                                     |
| Non-SA Cash % (Net)       | 1.84                                | 1.08                                  | 3.20                                       | 0.71                                     |
| SA Other % (Net)          | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Non-SA Other % (Net)      | 0.00                                | 0.01                                  | 0.00                                       | 0.70                                     |
| SA Unit Trust % (Net)     | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Non-SA Unit Trust % (Net) | 2.18                                | 0.00                                  | 4.21                                       | 0.00                                     |
| Africa Bond % (Net)       | 0.10                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Equity % (Net)     | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Property % (Net)   | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Cash % (Net)       | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Other % (Net)      | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |
| Africa Unit Trust % (Net) | 0.00                                | 0.00                                  | 0.00                                       | 0.00                                     |



Q2

|                           | BCI Credo Global Equity<br>Feeder Fund | BCI Diversified Real Growth<br>Fund of Funds | BCI Enhanced Equity Fund | BCI Fairtree Global Income<br>Plus Feeder Fund |
|---------------------------|----------------------------------------|----------------------------------------------|--------------------------|------------------------------------------------|
| 30 June 2025              |                                        |                                              |                          |                                                |
| SA Bond % (Net)           | 0.00                                   | 19.44                                        | 0.00                     | 4.22                                           |
| Non-SA Bond % (Net)       | 0.00                                   | 5.27                                         | 0.00                     | 85.18                                          |
| SA Equity % (Net)         | 2.92                                   | 43.07                                        | 73.50                    | 0.00                                           |
| Non-SA Equity % (Net)     | 93.18                                  | 22.23                                        | 24.42                    | 0.00                                           |
| SA Property % (Net)       | 0.00                                   | 4.42                                         | 0.54                     | 0.00                                           |
| Non-SA Property % (Net)   | 0.00                                   | 0.41                                         | 0.51                     | 0.00                                           |
| SA Cash % (Net)           | -0.64                                  | 3.95                                         | 0.95                     | 2.09                                           |
| Non-SA Cash % (Net)       | 4.54                                   | 1.04                                         | 0.07                     | 8.51                                           |
| SA Other % (Net)          | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Non-SA Other % (Net)      | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| SA Unit Trust % (Net)     | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Non-SA Unit Trust % (Net) | 0.00                                   | 0.01                                         | 0.02                     | 0.00                                           |
| Africa Bond % (Net)       | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Africa Equity % (Net)     | 0.00                                   | 0.15                                         | 0.00                     | 0.00                                           |
| Africa Property % (Net)   | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Africa Cash % (Net)       | 0.00                                   | 0.01                                         | 0.00                     | 0.00                                           |
| Africa Other % (Net)      | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| 31 March 2025             |                                        |                                              |                          |                                                |
| SA Bond % (Net)           | 0.00                                   | 21.27                                        | 0.00                     | 3.91                                           |
| Non-SA Bond % (Net)       | 0.00                                   | 6.09                                         | 0.00                     | 78.40                                          |
| SA Equity % (Net)         | 2.80                                   | 40.42                                        | 73.95                    | 0.00                                           |
| Non-SA Equity % (Net)     | 93.87                                  | 23.43                                        | 24.35                    | 0.00                                           |
| SA Property % (Net)       | 0.00                                   | 3.41                                         | 0.57                     | 0.00                                           |
| Non-SA Property % (Net)   | 0.00                                   | 0.03                                         | 0.28                     | 0.00                                           |
| SA Cash % (Net)           | -0.18                                  | 4.22                                         | 0.78                     | 1.93                                           |
| Non-SA Cash % (Net)       | 3.51                                   | 1.02                                         | 0.07                     | 15.21                                          |
| SA Other % (Net)          | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Non-SA Other % (Net)      | 0.00                                   | 0.00                                         | 0.01                     | 0.00                                           |
| SA Unit Trust % (Net)     | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Non-SA Unit Trust % (Net) | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Africa Bond % (Net)       | 0.00                                   | 0.00                                         | 0.00                     | 0.54                                           |
| Africa Equity % (Net)     | 0.00                                   | 0.12                                         | 0.00                     | 0.00                                           |
| Africa Property % (Net)   | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Africa Cash % (Net)       | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Africa Other % (Net)      | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                                         | 0.00                     | 0.00                                           |



Q2

|                           | BCI Flexible Fund | BCI Fundsmith Equity Feeder Fund | BCI GinsGlobal Global Equity Index Feeder Fund | BCI Guernsey Global Growth Feeder Fund |
|---------------------------|-------------------|----------------------------------|------------------------------------------------|----------------------------------------|
| 30 June 2025              |                   |                                  |                                                |                                        |
| SA Bond % (Net)           | 10.72             | 0.00                             | 0.00                                           | 0.00                                   |
| Non-SA Bond % (Net)       | 0.00              | 0.00                             | 0.00                                           | 39.86                                  |
| SA Equity % (Net)         | 29.62             | 0.00                             | 0.39                                           | 0.09                                   |
| Non-SA Equity % (Net)     | 37.10             | 98.95                            | 96.80                                          | 33.52                                  |
| SA Property % (Net)       | 3.43              | 0.00                             | 0.00                                           | 0.00                                   |
| Non-SA Property % (Net)   | 0.67              | 0.00                             | 2.12                                           | 0.37                                   |
| SA Cash % (Net)           | 15.63             | -0.82                            | -0.11                                          | 1.18                                   |
| Non-SA Cash % (Net)       | 2.83              | 1.88                             | 0.73                                           | 1.70                                   |
| SA Other % (Net)          | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Non-SA Other % (Net)      | 0.00              | 0.00                             | 0.00                                           | 0.01                                   |
| SA Unit Trust % (Net)     | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Non-SA Unit Trust % (Net) | 0.00              | 0.00                             | 0.08                                           | 23.27                                  |
| Africa Bond % (Net)       | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Equity % (Net)     | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Property % (Net)   | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Cash % (Net)       | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Other % (Net)      | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| 31 March 2025             |                   |                                  |                                                |                                        |
| SA Bond % (Net)           | 8.44              | 0.00                             | 0.00                                           | 0.00                                   |
| Non-SA Bond % (Net)       | 0.00              | 0.00                             | 0.00                                           | 40.73                                  |
| SA Equity % (Net)         | 31.18             | 0.00                             | 0.25                                           | 0.09                                   |
| Non-SA Equity % (Net)     | 42.23             | 99.28                            | 95.99                                          | 34.25                                  |
| SA Property % (Net)       | 3.70              | 0.00                             | 0.00                                           | 0.00                                   |
| Non-SA Property % (Net)   | 0.80              | 0.00                             | 2.30                                           | 0.38                                   |
| SA Cash % (Net)           | 12.49             | -0.32                            | 0.76                                           | 0.55                                   |
| Non-SA Cash % (Net)       | 1.15              | 1.04                             | 0.63                                           | 0.23                                   |
| SA Other % (Net)          | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Non-SA Other % (Net)      | 0.00              | 0.00                             | 0.07                                           | 0.01                                   |
| SA Unit Trust % (Net)     | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Non-SA Unit Trust % (Net) | 0.00              | 0.00                             | 0.00                                           | 23.77                                  |
| Africa Bond % (Net)       | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Equity % (Net)     | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Property % (Net)   | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Cash % (Net)       | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Other % (Net)      | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00              | 0.00                             | 0.00                                           | 0.00                                   |



Q2

|                           | BCI Guinness Global Equity<br>Income Feeder Fund | BCI Institutional Worldwide<br>Flexible Growth Fund | BCI Lindsell Train Global<br>Equity Feeder Fund | BCI Martello Global Equity<br>Feeder Fund |
|---------------------------|--------------------------------------------------|-----------------------------------------------------|-------------------------------------------------|-------------------------------------------|
| 30 June 2025              |                                                  |                                                     |                                                 |                                           |
| SA Bond % (Net)           | 0.00                                             | 8.42                                                | 0.00                                            | 0.00                                      |
| Non-SA Bond % (Net)       | 0.00                                             | 0.00                                                | 0.00                                            | -0.25                                     |
| SA Equity % (Net)         | 0.00                                             | 17.28                                               | 0.00                                            | 0.00                                      |
| Non-SA Equity % (Net)     | 97.24                                            | 60.89                                               | 98.07                                           | 98.03                                     |
| SA Property % (Net)       | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Non-SA Property % (Net)   | 0.00                                             | 0.00                                                | 0.00                                            | 0.09                                      |
| SA Cash % (Net)           | 1.10                                             | 2.28                                                | 0.06                                            | 0.17                                      |
| Non-SA Cash % (Net)       | 1.66                                             | 1.22                                                | 1.87                                            | 1.96                                      |
| SA Other % (Net)          | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Non-SA Other % (Net)      | 0.00                                             | 9.91                                                | 0.00                                            | 0.00                                      |
| SA Unit Trust % (Net)     | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Non-SA Unit Trust % (Net) | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Bond % (Net)       | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Equity % (Net)     | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Property % (Net)   | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Cash % (Net)       | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Other % (Net)      | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Unit Trust % (Net) | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| 31 March 2025             |                                                  |                                                     |                                                 |                                           |
| SA Bond % (Net)           | 0.00                                             | 10.79                                               | 0.00                                            | 0.00                                      |
| Non-SA Bond % (Net)       | 0.00                                             | 0.00                                                | 0.00                                            | -0.25                                     |
| SA Equity % (Net)         | 0.00                                             | 16.68                                               | 0.00                                            | 0.00                                      |
| Non-SA Equity % (Net)     | 99.64                                            | 61.61                                               | 94.44                                           | 97.77                                     |
| SA Property % (Net)       | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Non-SA Property % (Net)   | 0.00                                             | 0.07                                                | 0.00                                            | 0.09                                      |
| SA Cash % (Net)           | 0.36                                             | 1.14                                                | 0.04                                            | 0.44                                      |
| Non-SA Cash % (Net)       | 0.00                                             | 1.83                                                | 5.52                                            | 1.96                                      |
| SA Other % (Net)          | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Non-SA Other % (Net)      | 0.00                                             | 2.85                                                | 0.00                                            | 0.00                                      |
| SA Unit Trust % (Net)     | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Non-SA Unit Trust % (Net) | 0.00                                             | 5.03                                                | 0.00                                            | 0.00                                      |
| Africa Bond % (Net)       | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Equity % (Net)     | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Property % (Net)   | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Cash % (Net)       | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Other % (Net)      | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |
| Africa Unit Trust % (Net) | 0.00                                             | 0.00                                                | 0.00                                            | 0.00                                      |





Q2

|                           | BCI Money Market Fund | BCI Multikor Moderate Fund<br>of Funds | BCI Ranmore Global Value<br>Equity Feeder Fund | BCI SA Flexible Fund |
|---------------------------|-----------------------|----------------------------------------|------------------------------------------------|----------------------|
| 30 June 2025              |                       |                                        |                                                |                      |
| SA Bond % (Net)           | 2.95                  | 20.41                                  | 0.00                                           | 45.30                |
| Non-SA Bond % (Net)       | 0.00                  | 11.41                                  | 0.00                                           | 0.13                 |
| SA Equity % (Net)         | 0.00                  | 33.70                                  | 1.23                                           | 20.86                |
| Non-SA Equity % (Net)     | 0.00                  | 8.97                                   | 86.92                                          | 0.14                 |
| SA Property % (Net)       | 0.00                  | 3.27                                   | 0.00                                           | 0.33                 |
| Non-SA Property % (Net)   | 0.00                  | 0.04                                   | 0.00                                           | 0.00                 |
| SA Cash % (Net)           | 97.05                 | 5.71                                   | 1.37                                           | 33.22                |
| Non-SA Cash % (Net)       | 0.00                  | 1.93                                   | 10.47                                          | -0.03                |
| SA Other % (Net)          | 0.00                  | 0.00                                   | 0.00                                           | 0.05                 |
| Non-SA Other % (Net)      | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| SA Unit Trust % (Net)     | 0.00                  | 1.38                                   | 0.00                                           | 0.00                 |
| Non-SA Unit Trust % (Net) | 0.00                  | 13.09                                  | 0.00                                           | 0.00                 |
| Africa Bond % (Net)       | 0.00                  | 0.09                                   | 0.00                                           | 0.00                 |
| Africa Equity % (Net)     | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| Africa Property % (Net)   | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| Africa Cash % (Net)       | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| Africa Other % (Net)      | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| Africa Unit Trust % (Net) | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| 31 March 2025             |                       |                                        |                                                |                      |
| SA Bond % (Net)           | 2.78                  | 20.41                                  | 0.00                                           | 44.95                |
| Non-SA Bond % (Net)       | 0.00                  | 5.28                                   | 0.00                                           | 0.21                 |
| SA Equity % (Net)         | 0.00                  | 32.14                                  | 1.54                                           | 19.77                |
| Non-SA Equity % (Net)     | 0.00                  | 7.48                                   | 90.03                                          | 0.54                 |
| SA Property % (Net)       | 0.00                  | 3.29                                   | 0.00                                           | 0.26                 |
| Non-SA Property % (Net)   | 0.00                  | 0.04                                   | 0.00                                           | 0.02                 |
| SA Cash % (Net)           | 97.22                 | 7.01                                   | 0.16                                           | 34.14                |
| Non-SA Cash % (Net)       | 0.00                  | 0.45                                   | 8.27                                           | 0.06                 |
| SA Other % (Net)          | 0.00                  | 0.00                                   | 0.00                                           | 0.05                 |
| Non-SA Other % (Net)      | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| SA Unit Trust % (Net)     | 0.00                  | 1.28                                   | 0.00                                           | 0.00                 |
| Non-SA Unit Trust % (Net) | 0.00                  | 22.62                                  | 0.00                                           | 0.00                 |
| Africa Bond % (Net)       | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| Africa Equity % (Net)     | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| Africa Property % (Net)   | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| Africa Cash % (Net)       | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| Africa Other % (Net)      | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |
| Africa Unit Trust % (Net) | 0.00                  | 0.00                                   | 0.00                                           | 0.00                 |



Q2

|                           | BCI Sands Capital Emerging<br>Markets Feeder Fund | BCI Sands Capital Global<br>Growth Feeder Fund | BCI T. Rowe Price Global Value<br>Equity Feeder Fund | BCI UBAM MultiFunds Flexible<br>Allocation Feeder Fund |
|---------------------------|---------------------------------------------------|------------------------------------------------|------------------------------------------------------|--------------------------------------------------------|
| 30 June 2025              |                                                   |                                                |                                                      |                                                        |
| SA Bond % (Net)           | 0.00                                              | 0.00                                           | 0.00                                                 | 0.77                                                   |
| Non-SA Bond % (Net)       | 0.00                                              | 0.00                                           | 0.00                                                 | 42.48                                                  |
| SA Equity % (Net)         | 0.00                                              | 0.00                                           | 0.00                                                 | 0.16                                                   |
| Non-SA Equity % (Net)     | 97.60                                             | 99.09                                          | 97.77                                                | 58.06                                                  |
| SA Property % (Net)       | 0.00                                              | 0.00                                           | 0.00                                                 | 0.01                                                   |
| Non-SA Property % (Net)   | 1.28                                              | 0.00                                           | 0.51                                                 | 1.17                                                   |
| SA Cash % (Net)           | 0.19                                              | 0.78                                           | -0.40                                                | 0.76                                                   |
| Non-SA Cash % (Net)       | 0.93                                              | 0.12                                           | 2.12                                                 | -9.42                                                  |
| SA Other % (Net)          | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Non-SA Other % (Net)      | 0.00                                              | 0.00                                           | 0.00                                                 | 0.48                                                   |
| SA Unit Trust % (Net)     | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Non-SA Unit Trust % (Net) | 0.00                                              | 0.00                                           | 0.00                                                 | 4.61                                                   |
| Africa Bond % (Net)       | 0.00                                              | 0.00                                           | 0.00                                                 | 0.90                                                   |
| Africa Equity % (Net)     | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Africa Property % (Net)   | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Africa Cash % (Net)       | 0.00                                              | 0.00                                           | 0.00                                                 | 0.02                                                   |
| Africa Other % (Net)      | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Africa Unit Trust % (Net) | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| 31 March 2025             |                                                   |                                                |                                                      |                                                        |
| SA Bond % (Net)           | 0.00                                              | 0.00                                           | 0.00                                                 | 0.73                                                   |
| Non-SA Bond % (Net)       | 0.00                                              | 0.00                                           | 0.00                                                 | 39.86                                                  |
| SA Equity % (Net)         | 0.00                                              | 0.00                                           | 0.00                                                 | 0.24                                                   |
| Non-SA Equity % (Net)     | 97.88                                             | 91.47                                          | 92.37                                                | 60.45                                                  |
| SA Property % (Net)       | 0.00                                              | 0.00                                           | 0.00                                                 | 0.01                                                   |
| Non-SA Property % (Net)   | 0.73                                              | 0.00                                           | 0.46                                                 | 1.20                                                   |
| SA Cash % (Net)           | 0.19                                              | 0.69                                           | 1.76                                                 | 0.33                                                   |
| Non-SA Cash % (Net)       | 1.20                                              | -0.20                                          | 5.35                                                 | -3.75                                                  |
| SA Other % (Net)          | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Non-SA Other % (Net)      | 0.00                                              | 0.00                                           | 0.00                                                 | 0.09                                                   |
| SA Unit Trust % (Net)     | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Non-SA Unit Trust % (Net) | 0.00                                              | 8.04                                           | 0.07                                                 | 0.19                                                   |
| Africa Bond % (Net)       | 0.00                                              | 0.00                                           | 0.00                                                 | 0.62                                                   |
| Africa Equity % (Net)     | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Africa Property % (Net)   | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Africa Cash % (Net)       | 0.00                                              | 0.00                                           | 0.00                                                 | 0.03                                                   |
| Africa Other % (Net)      | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |
| Africa Unit Trust % (Net) | 0.00                                              | 0.00                                           | 0.00                                                 | 0.00                                                   |





Q2

|                           | BCI Value Fund | BCI Worldwide Flexible Style Fund | BCI Worldwide Opportunities Fund | Bellamont BCI Global Equity Feeder Fund |
|---------------------------|----------------|-----------------------------------|----------------------------------|-----------------------------------------|
| 30 June 2025              |                |                                   |                                  |                                         |
| SA Bond % (Net)           | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Non-SA Bond % (Net)       | 0.00           | 3.72                              | 0.00                             | 0.00                                    |
| SA Equity % (Net)         | 26.46          | 16.26                             | 1.43                             | 0.00                                    |
| Non-SA Equity % (Net)     | 71.71          | 69.14                             | 0.00                             | 98.62                                   |
| SA Property % (Net)       | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Non-SA Property % (Net)   | 0.10           | 0.00                              | 0.00                             | 0.00                                    |
| SA Cash % (Net)           | 0.36           | 11.42                             | 0.88                             | 1.00                                    |
| Non-SA Cash % (Net)       | 1.37           | -0.58                             | 97.70                            | 0.39                                    |
| SA Other % (Net)          | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Non-SA Other % (Net)      | 0.00           | 0.04                              | 0.00                             | 0.00                                    |
| SA Unit Trust % (Net)     | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Non-SA Unit Trust % (Net) | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Africa Bond % (Net)       | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Africa Equity % (Net)     | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Africa Property % (Net)   | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Africa Cash % (Net)       | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Africa Other % (Net)      | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00           | 0.00                              | 0.00                             | 0.00                                    |
| 31 March 2025             |                |                                   |                                  |                                         |
| SA Bond % (Net)           | 0.00           | 0.00                              | 0.00                             | -                                       |
| Non-SA Bond % (Net)       | 0.00           | 0.03                              | 5.80                             | -                                       |
| SA Equity % (Net)         | 24.83          | 16.58                             | 0.88                             | -                                       |
| Non-SA Equity % (Net)     | 72.88          | 68.73                             | 80.67                            | -                                       |
| SA Property % (Net)       | 0.00           | 0.80                              | 0.00                             | -                                       |
| Non-SA Property % (Net)   | 0.09           | 0.00                              | 0.51                             | -                                       |
| SA Cash % (Net)           | 0.97           | 12.10                             | 0.10                             | -                                       |
| Non-SA Cash % (Net)       | 1.22           | -2.14                             | 6.90                             | -                                       |
| SA Other % (Net)          | 0.00           | 0.00                              | 0.00                             | -                                       |
| Non-SA Other % (Net)      | 0.00           | 0.04                              | 0.00                             | -                                       |
| SA Unit Trust % (Net)     | 0.00           | 0.00                              | 0.00                             | -                                       |
| Non-SA Unit Trust % (Net) | 0.00           | 3.87                              | 5.13                             | -                                       |
| Africa Bond % (Net)       | 0.00           | 0.00                              | 0.00                             | -                                       |
| Africa Equity % (Net)     | 0.00           | 0.00                              | 0.01                             | -                                       |
| Africa Property % (Net)   | 0.00           | 0.00                              | 0.00                             | -                                       |
| Africa Cash % (Net)       | 0.00           | 0.00                              | 0.00                             | -                                       |
| Africa Other % (Net)      | 0.00           | 0.00                              | 0.00                             | -                                       |
| Africa Unit Trust % (Net) | 0.00           | 0.00                              | 0.00                             | -                                       |



Q2

|                           | Bellamont BCI Worldwide<br>Flexible Fund | BlueAlpha BCI All Seasons<br>Fund | BlueAlpha BCI Balanced Fund | BlueAlpha BCI Equity Fund |
|---------------------------|------------------------------------------|-----------------------------------|-----------------------------|---------------------------|
| 30 June 2025              |                                          |                                   |                             |                           |
| SA Bond % (Net)           | 0.10                                     | 0.03                              | 15.91                       | 0.33                      |
| Non-SA Bond % (Net)       | 10.93                                    | 0.00                              | 0.00                        | 0.00                      |
| SA Equity % (Net)         | 0.00                                     | 54.94                             | 33.32                       | 79.21                     |
| Non-SA Equity % (Net)     | 49.34                                    | 28.54                             | 35.00                       | 15.55                     |
| SA Property % (Net)       | 0.00                                     | 3.29                              | 9.71                        | 0.56                      |
| Non-SA Property % (Net)   | 8.17                                     | 0.00                              | 0.00                        | 0.00                      |
| SA Cash % (Net)           | 0.85                                     | 2.14                              | 2.33                        | 3.34                      |
| Non-SA Cash % (Net)       | 14.05                                    | 9.04                              | 3.73                        | 1.01                      |
| SA Other % (Net)          | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Non-SA Other % (Net)      | 3.79                                     | 0.00                              | 0.00                        | 0.00                      |
| SA Unit Trust % (Net)     | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Non-SA Unit Trust % (Net) | 12.77                                    | 0.00                              | 0.00                        | 0.00                      |
| Africa Bond % (Net)       | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Africa Equity % (Net)     | 0.00                                     | 2.02                              | 0.00                        | 0.00                      |
| Africa Property % (Net)   | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Africa Cash % (Net)       | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Africa Other % (Net)      | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| 31 March 2025             |                                          |                                   |                             |                           |
| SA Bond % (Net)           | 0.00                                     | 0.03                              | 15.66                       | 0.59                      |
| Non-SA Bond % (Net)       | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| SA Equity % (Net)         | 0.00                                     | 55.20                             | 28.10                       | 66.03                     |
| Non-SA Equity % (Net)     | 50.90                                    | 28.05                             | 36.80                       | 23.63                     |
| SA Property % (Net)       | 0.00                                     | 3.24                              | 9.39                        | 0.88                      |
| Non-SA Property % (Net)   | 14.03                                    | 0.00                              | 0.00                        | 0.00                      |
| SA Cash % (Net)           | 5.79                                     | 2.42                              | 5.51                        | 4.48                      |
| Non-SA Cash % (Net)       | 0.68                                     | 9.77                              | 4.55                        | 4.39                      |
| SA Other % (Net)          | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Non-SA Other % (Net)      | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| SA Unit Trust % (Net)     | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Non-SA Unit Trust % (Net) | 28.60                                    | 0.00                              | 0.00                        | 0.00                      |
| Africa Bond % (Net)       | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Africa Equity % (Net)     | 0.00                                     | 1.27                              | 0.00                        | 0.00                      |
| Africa Property % (Net)   | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Africa Cash % (Net)       | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Africa Other % (Net)      | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                              | 0.00                        | 0.00                      |



Q2

|                           | BlueAlpha BCI Global Equity Fund | BlueAlpha BCI SA Equity Fund | Bovest BCI Conservative Fund of Funds | Bovest BCI Managed Fund of Funds |
|---------------------------|----------------------------------|------------------------------|---------------------------------------|----------------------------------|
| 30 June 2025              |                                  |                              |                                       |                                  |
| SA Bond % (Net)           | 0.00                             | 0.00                         | 42.19                                 | 14.21                            |
| Non-SA Bond % (Net)       | 0.00                             | 0.00                         | 3.98                                  | 2.18                             |
| SA Equity % (Net)         | -6.08                            | 87.74                        | 21.19                                 | 42.14                            |
| Non-SA Equity % (Net)     | 101.23                           | 0.00                         | 13.61                                 | 30.52                            |
| SA Property % (Net)       | 0.00                             | 4.67                         | 1.71                                  | 1.82                             |
| Non-SA Property % (Net)   | 0.00                             | 0.00                         | 1.69                                  | 2.11                             |
| SA Cash % (Net)           | 4.22                             | 7.59                         | 12.43                                 | 5.22                             |
| Non-SA Cash % (Net)       | 0.62                             | 0.00                         | 1.01                                  | 1.11                             |
| SA Other % (Net)          | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Non-SA Other % (Net)      | 0.00                             | 0.00                         | 0.01                                  | 0.01                             |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                         | 0.27                                  | 0.08                             |
| Non-SA Unit Trust % (Net) | 0.00                             | 0.00                         | 1.86                                  | 0.59                             |
| Africa Bond % (Net)       | 0.00                             | 0.00                         | 0.06                                  | 0.02                             |
| Africa Equity % (Net)     | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Africa Property % (Net)   | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Africa Cash % (Net)       | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Africa Other % (Net)      | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| 31 March 2025             |                                  |                              |                                       |                                  |
| SA Bond % (Net)           | 0.00                             | 0.00                         | 45.40                                 | 15.26                            |
| Non-SA Bond % (Net)       | 0.00                             | 0.00                         | 3.99                                  | 2.07                             |
| SA Equity % (Net)         | -12.15                           | 92.34                        | 21.05                                 | 42.55                            |
| Non-SA Equity % (Net)     | 91.95                            | 0.00                         | 12.95                                 | 30.29                            |
| SA Property % (Net)       | 0.00                             | 5.15                         | 2.01                                  | 2.28                             |
| Non-SA Property % (Net)   | 0.00                             | 0.00                         | 1.57                                  | 1.92                             |
| SA Cash % (Net)           | 18.21                            | 2.51                         | 11.03                                 | 3.85                             |
| Non-SA Cash % (Net)       | 1.99                             | 0.00                         | 0.89                                  | 0.99                             |
| SA Other % (Net)          | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Non-SA Other % (Net)      | 0.00                             | 0.00                         | 0.01                                  | 0.01                             |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                         | 0.00                                  | 0.02                             |
| Non-SA Unit Trust % (Net) | 0.00                             | 0.00                         | 1.01                                  | 0.74                             |
| Africa Bond % (Net)       | 0.00                             | 0.00                         | 0.08                                  | 0.02                             |
| Africa Equity % (Net)     | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Africa Property % (Net)   | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Africa Cash % (Net)       | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Africa Other % (Net)      | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                         | 0.00                                  | 0.00                             |



Q2

|                           | Bovest BCI Worldwide Flexible<br>Fund of Funds | Brenthurst BCI Balanced Fund<br>of Funds | Brenthurst BCI Global<br>Balanced Feeder Fund | Brenthurst BCI Global Equity<br>Feeder Fund |
|---------------------------|------------------------------------------------|------------------------------------------|-----------------------------------------------|---------------------------------------------|
| 30 June 2025              |                                                |                                          |                                               |                                             |
| SA Bond % (Net)           | 14.91                                          | 14.40                                    | 0.06                                          | 0.00                                        |
| Non-SA Bond % (Net)       | 3.40                                           | 5.20                                     | 35.29                                         | 0.04                                        |
| SA Equity % (Net)         | 27.12                                          | 41.43                                    | 0.85                                          | 0.80                                        |
| Non-SA Equity % (Net)     | 43.90                                          | 25.70                                    | 53.96                                         | 94.86                                       |
| SA Property % (Net)       | 1.35                                           | 0.80                                     | 0.00                                          | 0.01                                        |
| Non-SA Property % (Net)   | 1.43                                           | 0.53                                     | 1.50                                          | 1.98                                        |
| SA Cash % (Net)           | 1.91                                           | 4.11                                     | 0.13                                          | -0.07                                       |
| Non-SA Cash % (Net)       | 3.28                                           | 3.14                                     | 2.91                                          | 2.05                                        |
| SA Other % (Net)          | 0.00                                           | 0.60                                     | 0.00                                          | 0.00                                        |
| Non-SA Other % (Net)      | 0.26                                           | 0.01                                     | 0.01                                          | 0.02                                        |
| SA Unit Trust % (Net)     | 0.04                                           | 0.00                                     | 0.00                                          | 0.00                                        |
| Non-SA Unit Trust % (Net) | 2.36                                           | 4.07                                     | 5.06                                          | 0.30                                        |
| Africa Bond % (Net)       | 0.04                                           | 0.01                                     | 0.22                                          | 0.00                                        |
| Africa Equity % (Net)     | 0.00                                           | 0.00                                     | 0.00                                          | 0.01                                        |
| Africa Property % (Net)   | 0.00                                           | 0.00                                     | 0.00                                          | 0.00                                        |
| Africa Cash % (Net)       | 0.00                                           | 0.00                                     | 0.01                                          | 0.00                                        |
| Africa Other % (Net)      | 0.00                                           | 0.00                                     | 0.00                                          | 0.00                                        |
| Africa Unit Trust % (Net) | 0.00                                           | 0.00                                     | 0.00                                          | 0.00                                        |
| 31 March 2025             |                                                |                                          |                                               |                                             |
| SA Bond % (Net)           | 16.82                                          | 13.23                                    | 0.00                                          | 0.00                                        |
| Non-SA Bond % (Net)       | 6.59                                           | 5.16                                     | 28.85                                         | 0.13                                        |
| SA Equity % (Net)         | 30.69                                          | 41.61                                    | 0.90                                          | 0.70                                        |
| Non-SA Equity % (Net)     | 37.24                                          | 25.58                                    | 52.84                                         | 93.88                                       |
| SA Property % (Net)       | 1.98                                           | 0.95                                     | 0.00                                          | 0.01                                        |
| Non-SA Property % (Net)   | 1.40                                           | 0.57                                     | 1.50                                          | 2.19                                        |
| SA Cash % (Net)           | 1.22                                           | 5.25                                     | 0.23                                          | 0.29                                        |
| Non-SA Cash % (Net)       | 3.72                                           | 3.19                                     | 4.56                                          | 2.45                                        |
| SA Other % (Net)          | 0.00                                           | 0.63                                     | 0.00                                          | 0.00                                        |
| Non-SA Other % (Net)      | -0.01                                          | 0.00                                     | 1.01                                          | 0.24                                        |
| SA Unit Trust % (Net)     | 0.02                                           | 0.12                                     | 0.00                                          | 0.00                                        |
| Non-SA Unit Trust % (Net) | 0.32                                           | 3.68                                     | 10.11                                         | 0.10                                        |
| Africa Bond % (Net)       | 0.03                                           | 0.04                                     | 0.00                                          | 0.00                                        |
| Africa Equity % (Net)     | 0.00                                           | 0.00                                     | 0.00                                          | 0.01                                        |
| Africa Property % (Net)   | 0.00                                           | 0.00                                     | 0.00                                          | 0.00                                        |
| Africa Cash % (Net)       | 0.00                                           | 0.00                                     | 0.00                                          | 0.00                                        |
| Africa Other % (Net)      | 0.00                                           | 0.00                                     | 0.00                                          | 0.00                                        |
| Africa Unit Trust % (Net) | 0.00                                           | 0.00                                     | 0.00                                          | 0.00                                        |



Q2

|                           | Brenthurst BCI Income Fund<br>of Funds | Brenthurst BCI Worldwide<br>Flexible Fund of Funds | Brenthurst BCI Worldwide<br>Growth Fund of Funds | Cadiz BCI Absolute Yield Fund |
|---------------------------|----------------------------------------|----------------------------------------------------|--------------------------------------------------|-------------------------------|
| 30 June 2025              |                                        |                                                    |                                                  |                               |
| SA Bond % (Net)           | 75.25                                  | 7.65                                               | 0.00                                             | 89.41                         |
| Non-SA Bond % (Net)       | 8.13                                   | 4.56                                               | 0.67                                             | 0.00                          |
| SA Equity % (Net)         | 0.98                                   | 14.37                                              | 12.29                                            | 0.00                          |
| Non-SA Equity % (Net)     | 0.01                                   | 62.46                                              | 76.03                                            | 0.00                          |
| SA Property % (Net)       | 1.24                                   | 0.30                                               | 1.16                                             | 0.00                          |
| Non-SA Property % (Net)   | 0.39                                   | 1.23                                               | 0.46                                             | 0.00                          |
| SA Cash % (Net)           | 10.80                                  | 2.38                                               | 1.60                                             | 9.41                          |
| Non-SA Cash % (Net)       | 2.97                                   | 1.92                                               | 6.93                                             | 1.17                          |
| SA Other % (Net)          | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Non-SA Other % (Net)      | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| SA Unit Trust % (Net)     | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Non-SA Unit Trust % (Net) | 0.00                                   | 5.12                                               | 0.87                                             | 0.00                          |
| Africa Bond % (Net)       | 0.23                                   | 0.01                                               | 0.00                                             | 0.00                          |
| Africa Equity % (Net)     | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Africa Property % (Net)   | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Africa Cash % (Net)       | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Africa Other % (Net)      | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| 31 March 2025             |                                        |                                                    |                                                  |                               |
| SA Bond % (Net)           | 75.16                                  | 6.65                                               | 0.00                                             | 88.67                         |
| Non-SA Bond % (Net)       | 3.63                                   | 1.73                                               | 1.21                                             | 0.00                          |
| SA Equity % (Net)         | 0.95                                   | 9.73                                               | 8.95                                             | 0.00                          |
| Non-SA Equity % (Net)     | 0.01                                   | 56.87                                              | 78.37                                            | 0.00                          |
| SA Property % (Net)       | 1.32                                   | 0.30                                               | 0.86                                             | 0.00                          |
| Non-SA Property % (Net)   | 0.56                                   | 1.18                                               | 1.07                                             | 0.00                          |
| SA Cash % (Net)           | 15.57                                  | 3.18                                               | 3.55                                             | 10.05                         |
| Non-SA Cash % (Net)       | 2.51                                   | 1.72                                               | 3.79                                             | 1.28                          |
| SA Other % (Net)          | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Non-SA Other % (Net)      | 0.00                                   | 0.00                                               | 0.04                                             | 0.00                          |
| SA Unit Trust % (Net)     | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Non-SA Unit Trust % (Net) | 0.00                                   | 18.59                                              | 2.15                                             | 0.00                          |
| Africa Bond % (Net)       | 0.27                                   | 0.03                                               | 0.00                                             | 0.00                          |
| Africa Equity % (Net)     | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Africa Property % (Net)   | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Africa Cash % (Net)       | 0.01                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Africa Other % (Net)      | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                                               | 0.00                                             | 0.00                          |

|                           | Cadiz BCI Bond Fund | Cadiz BCI Enhanced Income Fund | Cadiz BCI Money Market Fund | Caleo BCI Active Income Fund |
|---------------------------|---------------------|--------------------------------|-----------------------------|------------------------------|
| 30 June 2025              |                     |                                |                             |                              |
| SA Bond % (Net)           | 96.70               | 83.08                          | 36.81                       | 76.09                        |
| Non-SA Bond % (Net)       | 0.00                | 0.00                           | 0.00                        | 12.34                        |
| SA Equity % (Net)         | 0.00                | 0.00                           | 0.00                        | 3.39                         |
| Non-SA Equity % (Net)     | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| SA Property % (Net)       | 0.00                | 0.00                           | 0.00                        | 3.60                         |
| Non-SA Property % (Net)   | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| SA Cash % (Net)           | 3.30                | 16.92                          | 63.19                       | 3.80                         |
| Non-SA Cash % (Net)       | 0.00                | 0.00                           | 0.00                        | 0.78                         |
| SA Other % (Net)          | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Non-SA Other % (Net)      | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| SA Unit Trust % (Net)     | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Bond % (Net)       | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Equity % (Net)     | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Property % (Net)   | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Cash % (Net)       | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Other % (Net)      | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| 31 March 2025             |                     |                                |                             |                              |
| SA Bond % (Net)           | 95.59               | 83.58                          | 34.65                       | 79.17                        |
| Non-SA Bond % (Net)       | 0.00                | 0.00                           | 0.00                        | 9.87                         |
| SA Equity % (Net)         | 0.00                | 0.00                           | 0.00                        | 2.22                         |
| Non-SA Equity % (Net)     | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| SA Property % (Net)       | 0.00                | 0.00                           | 0.00                        | 2.71                         |
| Non-SA Property % (Net)   | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| SA Cash % (Net)           | 4.41                | 16.42                          | 65.35                       | 5.75                         |
| Non-SA Cash % (Net)       | 0.00                | 0.00                           | 0.00                        | 0.29                         |
| SA Other % (Net)          | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Non-SA Other % (Net)      | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| SA Unit Trust % (Net)     | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Bond % (Net)       | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Equity % (Net)     | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Property % (Net)   | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Cash % (Net)       | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Other % (Net)      | 0.00                | 0.00                           | 0.00                        | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                | 0.00                           | 0.00                        | 0.00                         |





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|                           | Caleo BCI Balanced Fund of Funds | Caleo BCI Moderate Fund of Funds | Capita BCI Balanced Fund | Capita BCI Cautious Fund |
|---------------------------|----------------------------------|----------------------------------|--------------------------|--------------------------|
| 30 June 2025              |                                  |                                  |                          |                          |
| SA Bond % (Net)           | 0.00                             | 34.89                            | 21.93                    | 40.70                    |
| Non-SA Bond % (Net)       | 0.00                             | 1.93                             | 0.00                     | 0.00                     |
| SA Equity % (Net)         | 0.00                             | 35.16                            | 34.18                    | 19.80                    |
| Non-SA Equity % (Net)     | 0.00                             | 23.47                            | 0.00                     | 0.00                     |
| SA Property % (Net)       | 0.00                             | 0.83                             | 4.48                     | 2.46                     |
| Non-SA Property % (Net)   | 0.00                             | 0.52                             | 0.00                     | 0.00                     |
| SA Cash % (Net)           | 36.07                            | 0.23                             | 7.56                     | 19.08                    |
| Non-SA Cash % (Net)       | 63.93                            | 2.95                             | 10.63                    | 10.87                    |
| SA Other % (Net)          | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Non-SA Other % (Net)      | 0.00                             | 0.01                             | 0.00                     | 0.00                     |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Non-SA Unit Trust % (Net) | 0.00                             | 0.00                             | 21.22                    | 7.08                     |
| Africa Bond % (Net)       | 0.00                             | 0.01                             | 0.00                     | 0.00                     |
| Africa Equity % (Net)     | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Africa Property % (Net)   | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Africa Cash % (Net)       | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Africa Other % (Net)      | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| 31 March 2025             |                                  |                                  |                          |                          |
| SA Bond % (Net)           | 0.00                             | 37.07                            | 22.09                    | 40.93                    |
| Non-SA Bond % (Net)       | 0.00                             | 2.85                             | 0.00                     | 0.00                     |
| SA Equity % (Net)         | 0.01                             | 32.54                            | 37.26                    | 20.43                    |
| Non-SA Equity % (Net)     | 0.00                             | 18.32                            | 10.03                    | 7.48                     |
| SA Property % (Net)       | 0.00                             | 0.82                             | 5.76                     | 3.43                     |
| Non-SA Property % (Net)   | 0.00                             | 0.38                             | 0.00                     | 0.00                     |
| SA Cash % (Net)           | -94.56                           | -0.43                            | 3.00                     | 16.13                    |
| Non-SA Cash % (Net)       | 194.55                           | 2.96                             | 11.84                    | 11.60                    |
| SA Other % (Net)          | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Non-SA Other % (Net)      | 0.00                             | 0.01                             | 0.00                     | 0.00                     |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Non-SA Unit Trust % (Net) | 0.00                             | 5.49                             | 10.03                    | 0.00                     |
| Africa Bond % (Net)       | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Africa Equity % (Net)     | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Africa Property % (Net)   | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Africa Cash % (Net)       | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Africa Other % (Net)      | 0.00                             | 0.00                             | 0.00                     | 0.00                     |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                             | 0.00                     | 0.00                     |



Q2

|                           | Capita BCI Equity Fund | Capital Incubator BCI<br>Worldwide Flexible Fund of<br>Funds | Capital Incubator BCI<br>Worldwide Opportunities<br>Fund of Funds | Cartesian BCI Money Market<br>Fund |
|---------------------------|------------------------|--------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------|
| 30 June 2025              |                        |                                                              |                                                                   |                                    |
| SA Bond % (Net)           | 0.00                   | 0.00                                                         | 0.00                                                              | 35.94                              |
| Non-SA Bond % (Net)       | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| SA Equity % (Net)         | 61.94                  | 0.10                                                         | 1.12                                                              | 0.00                               |
| Non-SA Equity % (Net)     | 8.01                   | 99.16                                                        | 92.88                                                             | 0.00                               |
| SA Property % (Net)       | 1.75                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Non-SA Property % (Net)   | 0.00                   | 0.00                                                         | 3.19                                                              | 0.00                               |
| SA Cash % (Net)           | 4.11                   | 0.12                                                         | 0.07                                                              | 64.06                              |
| Non-SA Cash % (Net)       | 16.07                  | 0.30                                                         | 2.67                                                              | 0.00                               |
| SA Other % (Net)          | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Non-SA Other % (Net)      | 0.00                   | 0.32                                                         | 0.07                                                              | 0.00                               |
| SA Unit Trust % (Net)     | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Non-SA Unit Trust % (Net) | 8.10                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Bond % (Net)       | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Equity % (Net)     | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Property % (Net)   | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Cash % (Net)       | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Other % (Net)      | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Unit Trust % (Net) | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| 31 March 2025             |                        |                                                              |                                                                   |                                    |
| SA Bond % (Net)           | 0.00                   | 0.00                                                         | 0.00                                                              | 37.02                              |
| Non-SA Bond % (Net)       | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| SA Equity % (Net)         | 64.65                  | 0.10                                                         | 1.27                                                              | 0.00                               |
| Non-SA Equity % (Net)     | 7.62                   | 97.72                                                        | 92.07                                                             | 0.00                               |
| SA Property % (Net)       | 1.83                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Non-SA Property % (Net)   | 0.00                   | 0.00                                                         | 3.53                                                              | 0.00                               |
| SA Cash % (Net)           | 1.77                   | 0.17                                                         | 0.08                                                              | 62.98                              |
| Non-SA Cash % (Net)       | 16.50                  | 0.78                                                         | 2.98                                                              | 0.00                               |
| SA Other % (Net)          | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Non-SA Other % (Net)      | 0.00                   | 0.31                                                         | 0.06                                                              | 0.00                               |
| SA Unit Trust % (Net)     | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Non-SA Unit Trust % (Net) | 7.63                   | 0.92                                                         | 0.00                                                              | 0.00                               |
| Africa Bond % (Net)       | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Equity % (Net)     | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Property % (Net)   | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Cash % (Net)       | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Other % (Net)      | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |
| Africa Unit Trust % (Net) | 0.00                   | 0.00                                                         | 0.00                                                              | 0.00                               |





Q2

|                           | Celtis BCI Conservative Fund<br>of Funds | Celtis BCI Flexible Fund of<br>Funds | Celtis BCI Managed Fund of<br>Funds | Centaur BCI Balanced Fund |
|---------------------------|------------------------------------------|--------------------------------------|-------------------------------------|---------------------------|
| 30 June 2025              |                                          |                                      |                                     |                           |
| SA Bond % (Net)           | 52.02                                    | 6.10                                 | 21.74                               | 26.27                     |
| Non-SA Bond % (Net)       | 1.79                                     | 0.21                                 | 0.75                                | 0.00                      |
| SA Equity % (Net)         | 18.26                                    | 29.12                                | 36.91                               | 44.11                     |
| Non-SA Equity % (Net)     | 13.93                                    | 58.50                                | 30.54                               | 22.04                     |
| SA Property % (Net)       | 2.76                                     | 0.86                                 | 3.21                                | 0.00                      |
| Non-SA Property % (Net)   | 0.16                                     | 0.47                                 | 0.29                                | 0.00                      |
| SA Cash % (Net)           | 9.85                                     | 2.39                                 | 5.02                                | 6.28                      |
| Non-SA Cash % (Net)       | 0.92                                     | 2.29                                 | 1.39                                | 1.29                      |
| SA Other % (Net)          | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Non-SA Other % (Net)      | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| SA Unit Trust % (Net)     | 0.00                                     | 0.01                                 | 0.01                                | 0.00                      |
| Non-SA Unit Trust % (Net) | 0.31                                     | 0.05                                 | 0.14                                | 0.00                      |
| Africa Bond % (Net)       | 0.01                                     | 0.00                                 | 0.00                                | 0.00                      |
| Africa Equity % (Net)     | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Africa Property % (Net)   | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Africa Cash % (Net)       | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Africa Other % (Net)      | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| 31 March 2025             |                                          |                                      |                                     |                           |
| SA Bond % (Net)           | 52.08                                    | 5.87                                 | 23.55                               | 26.88                     |
| Non-SA Bond % (Net)       | 4.60                                     | 0.53                                 | 2.10                                | 0.00                      |
| SA Equity % (Net)         | 14.36                                    | 27.32                                | 31.81                               | 44.66                     |
| Non-SA Equity % (Net)     | 14.34                                    | 59.70                                | 31.66                               | 19.28                     |
| SA Property % (Net)       | 2.57                                     | 0.80                                 | 3.07                                | 0.00                      |
| Non-SA Property % (Net)   | 0.18                                     | 0.50                                 | 0.33                                | 0.00                      |
| SA Cash % (Net)           | 9.43                                     | 2.70                                 | 5.33                                | 6.76                      |
| Non-SA Cash % (Net)       | 1.98                                     | 2.51                                 | 1.93                                | 2.42                      |
| SA Other % (Net)          | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Non-SA Other % (Net)      | 0.00                                     | 0.01                                 | 0.01                                | 0.00                      |
| SA Unit Trust % (Net)     | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Non-SA Unit Trust % (Net) | 0.44                                     | 0.05                                 | 0.20                                | 0.00                      |
| Africa Bond % (Net)       | 0.01                                     | 0.00                                 | 0.01                                | 0.00                      |
| Africa Equity % (Net)     | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Africa Property % (Net)   | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Africa Cash % (Net)       | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Africa Other % (Net)      | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                 | 0.00                                | 0.00                      |



Q2

|                           | Centaur BCI Flexible Fund | Centaur BCI SA Equity Fund | Citrine BCI Conservative Growth Fund of Funds | Citrine BCI Income Provider Fund |
|---------------------------|---------------------------|----------------------------|-----------------------------------------------|----------------------------------|
| 30 June 2025              |                           |                            |                                               |                                  |
| SA Bond % (Net)           | 11.44                     | 0.01                       | 49.04                                         | 76.87                            |
| Non-SA Bond % (Net)       | 0.74                      | 0.00                       | 1.79                                          | 2.80                             |
| SA Equity % (Net)         | 54.28                     | 97.16                      | 17.73                                         | 0.13                             |
| Non-SA Equity % (Net)     | 29.02                     | 0.00                       | 14.69                                         | 0.00                             |
| SA Property % (Net)       | 0.00                      | 0.00                       | 2.78                                          | 0.69                             |
| Non-SA Property % (Net)   | 0.00                      | 0.00                       | 0.16                                          | 0.05                             |
| SA Cash % (Net)           | 4.41                      | 2.84                       | 10.90                                         | 15.83                            |
| Non-SA Cash % (Net)       | 0.11                      | 0.00                       | 0.79                                          | 0.33                             |
| SA Other % (Net)          | 0.00                      | 0.00                       | 0.02                                          | 0.00                             |
| Non-SA Other % (Net)      | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| SA Unit Trust % (Net)     | 0.00                      | 0.00                       | 0.31                                          | 0.46                             |
| Non-SA Unit Trust % (Net) | 0.00                      | 0.00                       | 1.80                                          | 2.81                             |
| Africa Bond % (Net)       | 0.00                      | 0.00                       | 0.01                                          | 0.01                             |
| Africa Equity % (Net)     | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| Africa Property % (Net)   | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| Africa Cash % (Net)       | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| Africa Other % (Net)      | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| 31 March 2025             |                           |                            |                                               |                                  |
| SA Bond % (Net)           | 11.85                     | 0.58                       | 50.88                                         | 77.52                            |
| Non-SA Bond % (Net)       | 0.98                      | 0.35                       | 4.65                                          | 6.97                             |
| SA Equity % (Net)         | 54.42                     | 95.16                      | 14.07                                         | 0.12                             |
| Non-SA Equity % (Net)     | 25.07                     | 0.01                       | 14.75                                         | 0.08                             |
| SA Property % (Net)       | 0.00                      | 0.00                       | 2.67                                          | 0.65                             |
| Non-SA Property % (Net)   | 0.00                      | 0.00                       | 0.17                                          | 0.05                             |
| SA Cash % (Net)           | 6.37                      | 3.89                       | 10.25                                         | 11.53                            |
| Non-SA Cash % (Net)       | 1.31                      | 0.01                       | 1.64                                          | 1.73                             |
| SA Other % (Net)          | 0.00                      | 0.00                       | 0.02                                          | 0.00                             |
| Non-SA Other % (Net)      | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| SA Unit Trust % (Net)     | 0.00                      | 0.00                       | 0.49                                          | 0.74                             |
| Non-SA Unit Trust % (Net) | 0.00                      | 0.00                       | 0.40                                          | 0.59                             |
| Africa Bond % (Net)       | 0.00                      | 0.00                       | 0.01                                          | 0.02                             |
| Africa Equity % (Net)     | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| Africa Property % (Net)   | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| Africa Cash % (Net)       | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| Africa Other % (Net)      | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                       | 0.00                                          | 0.00                             |



Q2

|                           | Citrine BCI Moderate Growth<br>Fund of Funds | Citrine BCI Worldwide Flexible<br>Growth Fund of Funds | Colourfield BCI Income Fund 2 | Consilium BCI Worldwide<br>Flexible Fund |
|---------------------------|----------------------------------------------|--------------------------------------------------------|-------------------------------|------------------------------------------|
| 30 June 2025              |                                              |                                                        |                               |                                          |
| SA Bond % (Net)           | 20.12                                        | 6.69                                                   | 92.45                         | 0.00                                     |
| Non-SA Bond % (Net)       | 0.73                                         | 0.96                                                   | 0.00                          | 7.41                                     |
| SA Equity % (Net)         | 37.74                                        | 21.14                                                  | 0.00                          | 0.04                                     |
| Non-SA Equity % (Net)     | 30.07                                        | 63.45                                                  | 0.00                          | 68.69                                    |
| SA Property % (Net)       | 3.69                                         | 2.18                                                   | 0.00                          | 0.00                                     |
| Non-SA Property % (Net)   | 0.29                                         | 0.60                                                   | 0.00                          | 0.02                                     |
| SA Cash % (Net)           | 5.28                                         | 2.43                                                   | 7.55                          | 0.77                                     |
| Non-SA Cash % (Net)       | 1.14                                         | 2.22                                                   | 0.00                          | 19.39                                    |
| SA Other % (Net)          | 0.05                                         | 0.01                                                   | 0.00                          | 0.00                                     |
| Non-SA Other % (Net)      | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| SA Unit Trust % (Net)     | 0.14                                         | 0.06                                                   | 0.00                          | 0.00                                     |
| Non-SA Unit Trust % (Net) | 0.74                                         | 0.26                                                   | 0.00                          | 3.68                                     |
| Africa Bond % (Net)       | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Equity % (Net)     | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Property % (Net)   | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Cash % (Net)       | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Other % (Net)      | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Unit Trust % (Net) | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| 31 March 2025             |                                              |                                                        |                               |                                          |
| SA Bond % (Net)           | 21.78                                        | 6.75                                                   | 82.78                         | 0.00                                     |
| Non-SA Bond % (Net)       | 1.99                                         | 1.10                                                   | 0.00                          | 8.89                                     |
| SA Equity % (Net)         | 32.23                                        | 20.23                                                  | 0.00                          | 0.04                                     |
| Non-SA Equity % (Net)     | 32.62                                        | 63.90                                                  | 0.00                          | 64.05                                    |
| SA Property % (Net)       | 3.56                                         | 2.13                                                   | 0.00                          | 0.00                                     |
| Non-SA Property % (Net)   | 0.34                                         | 0.51                                                   | 0.00                          | 0.02                                     |
| SA Cash % (Net)           | 5.45                                         | 2.91                                                   | 17.22                         | 9.12                                     |
| Non-SA Cash % (Net)       | 1.58                                         | 2.33                                                   | 0.00                          | 14.48                                    |
| SA Other % (Net)          | 0.05                                         | 0.01                                                   | 0.00                          | 0.00                                     |
| Non-SA Other % (Net)      | 0.01                                         | 0.01                                                   | 0.00                          | 0.00                                     |
| SA Unit Trust % (Net)     | 0.21                                         | 0.07                                                   | 0.00                          | 0.00                                     |
| Non-SA Unit Trust % (Net) | 0.17                                         | 0.05                                                   | 0.00                          | 3.41                                     |
| Africa Bond % (Net)       | 0.01                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Equity % (Net)     | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Property % (Net)   | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Cash % (Net)       | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Other % (Net)      | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |
| Africa Unit Trust % (Net) | 0.00                                         | 0.00                                                   | 0.00                          | 0.00                                     |



Q2

|  | Contrarius BCI Balanced Fund | Contrarius BCI Equity Fund | Contrarius BCI SA Equity Fund | Corion BCI Equity Fund |
|--|------------------------------|----------------------------|-------------------------------|------------------------|
|--|------------------------------|----------------------------|-------------------------------|------------------------|

30 June 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 18.24 | 0.00  | 0.00  | 0.00  |
| Non-SA Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Equity % (Net)         | 37.44 | 64.13 | 98.49 | 90.60 |
| Non-SA Equity % (Net)     | 41.66 | 34.47 | 0.00  | 0.00  |
| SA Property % (Net)       | 0.00  | 0.00  | 0.00  | 7.83  |
| Non-SA Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Cash % (Net)           | 2.18  | 1.17  | 1.51  | 1.57  |
| Non-SA Cash % (Net)       | 0.18  | 0.06  | 0.00  | 0.00  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.30  | 0.16  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |

31 March 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 19.38 | 0.00  | 0.00  | 0.00  |
| Non-SA Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Equity % (Net)         | 38.96 | 66.91 | 99.07 | 85.68 |
| Non-SA Equity % (Net)     | 39.57 | 32.11 | 0.00  | 0.00  |
| SA Property % (Net)       | 0.00  | 0.00  | 0.00  | 7.77  |
| Non-SA Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Cash % (Net)           | 1.62  | 0.75  | 0.93  | 6.54  |
| Non-SA Cash % (Net)       | 0.20  | 0.09  | 0.00  | 0.00  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.28  | 0.14  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |



Q2

|  | Corion BCI Flexible Fund | Corion BCI Growth Fund | Corion BCI Income Fund | Corion BCI Stable Fund |
|--|--------------------------|------------------------|------------------------|------------------------|
|--|--------------------------|------------------------|------------------------|------------------------|

30 June 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 14.11 | 19.15 | 64.38 | 45.17 |
| Non-SA Bond % (Net)       | 5.06  | 6.65  | 11.27 | 9.32  |
| SA Equity % (Net)         | 46.10 | 40.63 | 2.60  | 22.11 |
| Non-SA Equity % (Net)     | 23.65 | 26.58 | 0.00  | 11.59 |
| SA Property % (Net)       | 1.78  | 3.15  | 3.66  | 3.14  |
| Non-SA Property % (Net)   | 0.82  | 0.34  | 0.00  | 0.14  |
| SA Cash % (Net)           | 4.34  | -0.23 | 14.08 | 4.38  |
| Non-SA Cash % (Net)       | 1.99  | 3.49  | 0.74  | 3.50  |
| SA Other % (Net)          | 0.09  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.30  | 0.00  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.17  | 0.21  | 3.28  | 0.64  |
| Non-SA Unit Trust % (Net) | 1.58  | 0.02  | 0.00  | 0.01  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |

31 March 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 16.25 | 18.48 | 67.57 | 45.65 |
| Non-SA Bond % (Net)       | 7.05  | 7.20  | 11.66 | 10.37 |
| SA Equity % (Net)         | 44.63 | 21.60 | 1.59  | 9.46  |
| Non-SA Equity % (Net)     | 21.48 | 26.70 | 0.00  | 11.40 |
| SA Property % (Net)       | 1.18  | 1.60  | 3.39  | 1.99  |
| Non-SA Property % (Net)   | 0.89  | 0.24  | 0.00  | 0.11  |
| SA Cash % (Net)           | 2.62  | 0.24  | 11.28 | 3.30  |
| Non-SA Cash % (Net)       | 4.56  | 4.81  | 1.03  | 3.43  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.30  | 0.22  | 0.00  | 0.16  |
| SA Unit Trust % (Net)     | 0.19  | 18.92 | 3.48  | 13.64 |
| Non-SA Unit Trust % (Net) | 0.83  | 0.00  | 0.00  | 0.49  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |



Q2

|                           | Corion BCI Worldwide Flexible Fund | Cratos BCI Worldwide Flexible Fund | CS BCI Aggressive Prudential Fund of Funds | CS BCI Flexible Fund of Funds |
|---------------------------|------------------------------------|------------------------------------|--------------------------------------------|-------------------------------|
| 30 June 2025              |                                    |                                    |                                            |                               |
| SA Bond % (Net)           | 2.89                               | 0.00                               | 14.03                                      | 15.46                         |
| Non-SA Bond % (Net)       | 15.92                              | 3.54                               | 1.79                                       | 1.62                          |
| SA Equity % (Net)         | 18.85                              | 0.00                               | 35.60                                      | 35.67                         |
| Non-SA Equity % (Net)     | 52.60                              | 87.55                              | 35.85                                      | 36.27                         |
| SA Property % (Net)       | 0.45                               | 0.00                               | 1.68                                       | 0.84                          |
| Non-SA Property % (Net)   | 0.59                               | 0.00                               | 1.01                                       | 0.18                          |
| SA Cash % (Net)           | 3.32                               | 0.29                               | 6.02                                       | 5.66                          |
| Non-SA Cash % (Net)       | 4.96                               | 8.63                               | 3.03                                       | 3.23                          |
| SA Other % (Net)          | 0.02                               | 0.00                               | 0.31                                       | 0.31                          |
| Non-SA Other % (Net)      | 0.06                               | 0.00                               | -1.24                                      | -1.18                         |
| SA Unit Trust % (Net)     | 0.04                               | 0.00                               | 0.35                                       | 0.36                          |
| Non-SA Unit Trust % (Net) | 0.31                               | 0.00                               | 1.58                                       | 1.60                          |
| Africa Bond % (Net)       | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Equity % (Net)     | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Property % (Net)   | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Cash % (Net)       | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Other % (Net)      | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| 31 March 2025             |                                    |                                    |                                            |                               |
| SA Bond % (Net)           | 4.24                               | 0.00                               | 12.89                                      | 14.77                         |
| Non-SA Bond % (Net)       | 15.76                              | 4.58                               | 3.05                                       | 2.55                          |
| SA Equity % (Net)         | 19.38                              | 0.00                               | 35.79                                      | 35.95                         |
| Non-SA Equity % (Net)     | 52.52                              | 86.16                              | 37.05                                      | 37.08                         |
| SA Property % (Net)       | 0.35                               | 0.00                               | 1.22                                       | 0.32                          |
| Non-SA Property % (Net)   | 0.53                               | 0.00                               | 0.93                                       | 0.14                          |
| SA Cash % (Net)           | 1.09                               | 1.92                               | 5.67                                       | 5.46                          |
| Non-SA Cash % (Net)       | 5.49                               | 7.33                               | 2.96                                       | 3.19                          |
| SA Other % (Net)          | 0.00                               | 0.00                               | 0.22                                       | 0.23                          |
| Non-SA Other % (Net)      | 0.32                               | 0.00                               | -1.33                                      | -1.29                         |
| SA Unit Trust % (Net)     | 0.05                               | 0.00                               | 0.36                                       | 0.37                          |
| Non-SA Unit Trust % (Net) | 0.28                               | 0.00                               | 1.20                                       | 1.24                          |
| Africa Bond % (Net)       | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Equity % (Net)     | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Property % (Net)   | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Cash % (Net)       | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Other % (Net)      | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                               | 0.00                                       | 0.00                          |





Q2

|                           | CS BCI Prudential Fund of Funds | CS BCI Worldwide Flexible Fund of Funds | Custodian BCI Balanced Fund | Custodian BCI Income Plus Fund |
|---------------------------|---------------------------------|-----------------------------------------|-----------------------------|--------------------------------|
| 30 June 2025              |                                 |                                         |                             |                                |
| SA Bond % (Net)           | 23.30                           | 6.11                                    | 15.28                       | 70.81                          |
| Non-SA Bond % (Net)       | 2.40                            | 2.69                                    | 4.88                        | 0.59                           |
| SA Equity % (Net)         | 29.48                           | 0.04                                    | 37.98                       | 0.00                           |
| Non-SA Equity % (Net)     | 30.70                           | 83.68                                   | 30.49                       | 0.00                           |
| SA Property % (Net)       | 1.37                            | 0.00                                    | 2.89                        | 0.00                           |
| Non-SA Property % (Net)   | 1.32                            | 0.54                                    | 0.73                        | 0.00                           |
| SA Cash % (Net)           | 7.65                            | 3.45                                    | 5.82                        | 28.55                          |
| Non-SA Cash % (Net)       | 3.02                            | 4.58                                    | 1.91                        | 0.05                           |
| SA Other % (Net)          | 0.29                            | 0.00                                    | 0.00                        | 0.00                           |
| Non-SA Other % (Net)      | -1.19                           | -1.09                                   | 0.00                        | 0.00                           |
| SA Unit Trust % (Net)     | 0.30                            | 0.00                                    | 0.00                        | 0.00                           |
| Non-SA Unit Trust % (Net) | 1.36                            | 0.01                                    | 0.02                        | 0.00                           |
| Africa Bond % (Net)       | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Equity % (Net)     | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Property % (Net)   | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Cash % (Net)       | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Other % (Net)      | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| 31 March 2025             |                                 |                                         |                             |                                |
| SA Bond % (Net)           | 21.06                           | 4.47                                    | 16.14                       | 68.43                          |
| Non-SA Bond % (Net)       | 4.96                            | 4.28                                    | 3.86                        | 1.92                           |
| SA Equity % (Net)         | 29.47                           | 0.12                                    | 37.80                       | 0.00                           |
| Non-SA Equity % (Net)     | 31.31                           | 82.70                                   | 27.96                       | 0.03                           |
| SA Property % (Net)       | 1.05                            | 0.00                                    | 3.25                        | 0.00                           |
| Non-SA Property % (Net)   | 1.19                            | 0.54                                    | 0.66                        | 0.00                           |
| SA Cash % (Net)           | 7.61                            | 3.36                                    | 7.04                        | 29.47                          |
| Non-SA Cash % (Net)       | 3.07                            | 5.70                                    | 3.28                        | 0.15                           |
| SA Other % (Net)          | 0.19                            | 0.00                                    | 0.00                        | 0.00                           |
| Non-SA Other % (Net)      | -1.27                           | -1.17                                   | 0.02                        | 0.00                           |
| SA Unit Trust % (Net)     | 0.31                            | 0.00                                    | 0.00                        | 0.00                           |
| Non-SA Unit Trust % (Net) | 1.04                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Bond % (Net)       | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Equity % (Net)     | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Property % (Net)   | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Cash % (Net)       | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Other % (Net)      | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                                    | 0.00                        | 0.00                           |



Q2

|                           | Delta 4 BCI Income Fund | Destiny BCI Multi Asset Fund<br>of Funds | Destiny BCI Prudential Fund of<br>Funds | Dinamika BCI Conservative<br>Fund of Funds |
|---------------------------|-------------------------|------------------------------------------|-----------------------------------------|--------------------------------------------|
| 30 June 2025              |                         |                                          |                                         |                                            |
| SA Bond % (Net)           | 81.30                   | 4.73                                     | 30.40                                   | 41.39                                      |
| Non-SA Bond % (Net)       | 2.79                    | 0.32                                     | 1.53                                    | 1.50                                       |
| SA Equity % (Net)         | 0.09                    | 38.89                                    | 29.64                                   | 22.18                                      |
| Non-SA Equity % (Net)     | 0.00                    | 43.48                                    | 17.88                                   | 16.38                                      |
| SA Property % (Net)       | 0.65                    | 2.41                                     | 2.35                                    | 4.74                                       |
| Non-SA Property % (Net)   | 0.09                    | 2.12                                     | 2.49                                    | 0.60                                       |
| SA Cash % (Net)           | 14.23                   | 4.12                                     | 11.02                                   | 8.36                                       |
| Non-SA Cash % (Net)       | 0.35                    | 2.14                                     | 1.70                                    | 0.29                                       |
| SA Other % (Net)          | 0.00                    | 0.00                                     | 0.18                                    | -0.06                                      |
| Non-SA Other % (Net)      | 0.00                    | 0.19                                     | 0.25                                    | 0.24                                       |
| SA Unit Trust % (Net)     | 0.00                    | 0.00                                     | 0.02                                    | 0.06                                       |
| Non-SA Unit Trust % (Net) | 0.48                    | 0.68                                     | 1.26                                    | 4.32                                       |
| Africa Bond % (Net)       | 0.01                    | 0.00                                     | 0.01                                    | 0.00                                       |
| Africa Equity % (Net)     | 0.00                    | 0.00                                     | 0.00                                    | 0.00                                       |
| Africa Property % (Net)   | 0.00                    | 0.00                                     | 0.00                                    | 0.00                                       |
| Africa Cash % (Net)       | 0.00                    | 0.00                                     | 0.00                                    | 0.00                                       |
| Africa Other % (Net)      | 0.00                    | 0.00                                     | 0.00                                    | 0.00                                       |
| Africa Unit Trust % (Net) | 0.00                    | 0.92                                     | 1.27                                    | 0.00                                       |
| 31 March 2025             |                         |                                          |                                         |                                            |
| SA Bond % (Net)           | 76.58                   | 8.34                                     | 29.59                                   | 37.66                                      |
| Non-SA Bond % (Net)       | 6.82                    | 2.08                                     | 3.36                                    | 3.21                                       |
| SA Equity % (Net)         | 0.28                    | 29.07                                    | 28.24                                   | 24.92                                      |
| Non-SA Equity % (Net)     | 0.09                    | 43.24                                    | 16.72                                   | 16.83                                      |
| SA Property % (Net)       | 0.57                    | 2.03                                     | 2.06                                    | 4.23                                       |
| Non-SA Property % (Net)   | 0.10                    | 2.92                                     | 2.46                                    | 0.65                                       |
| SA Cash % (Net)           | 12.88                   | 5.20                                     | 11.82                                   | 6.35                                       |
| Non-SA Cash % (Net)       | 2.00                    | 3.33                                     | 2.44                                    | 1.31                                       |
| SA Other % (Net)          | 0.00                    | 0.00                                     | 0.15                                    | -0.06                                      |
| Non-SA Other % (Net)      | 0.00                    | 0.34                                     | 0.24                                    | 0.22                                       |
| SA Unit Trust % (Net)     | 0.00                    | 0.64                                     | 0.48                                    | 0.15                                       |
| Non-SA Unit Trust % (Net) | 0.65                    | 1.10                                     | 1.18                                    | 4.54                                       |
| Africa Bond % (Net)       | 0.02                    | 0.00                                     | 0.02                                    | 0.00                                       |
| Africa Equity % (Net)     | 0.00                    | 0.00                                     | 0.00                                    | 0.00                                       |
| Africa Property % (Net)   | 0.00                    | 0.00                                     | 0.00                                    | 0.00                                       |
| Africa Cash % (Net)       | 0.00                    | 0.00                                     | 0.00                                    | 0.00                                       |
| Africa Other % (Net)      | 0.00                    | 0.00                                     | 0.00                                    | 0.00                                       |
| Africa Unit Trust % (Net) | 0.00                    | 1.73                                     | 1.25                                    | 0.00                                       |





Q2

|                           | Dinamika BCI Worldwide<br>Flexible Fund | Dotport BCI Cautious Fund of<br>Funds | Dotport BCI Equity Fund | Dotport BCI Prudential Fund<br>of Funds |
|---------------------------|-----------------------------------------|---------------------------------------|-------------------------|-----------------------------------------|
| 30 June 2025              |                                         |                                       |                         |                                         |
| SA Bond % (Net)           | 5.33                                    | 38.92                                 | 2.46                    | 19.72                                   |
| Non-SA Bond % (Net)       | 0.00                                    | 1.69                                  | 0.00                    | 0.77                                    |
| SA Equity % (Net)         | 35.37                                   | 24.04                                 | 81.39                   | 52.83                                   |
| Non-SA Equity % (Net)     | 48.51                                   | 7.98                                  | 10.42                   | 13.08                                   |
| SA Property % (Net)       | 2.06                                    | 0.68                                  | 0.00                    | 0.67                                    |
| Non-SA Property % (Net)   | 1.63                                    | 0.54                                  | 0.10                    | 0.53                                    |
| SA Cash % (Net)           | 1.99                                    | 12.50                                 | 3.29                    | 6.62                                    |
| Non-SA Cash % (Net)       | 1.22                                    | 3.72                                  | 0.31                    | 1.27                                    |
| SA Other % (Net)          | 0.02                                    | 0.74                                  | 0.00                    | 0.27                                    |
| Non-SA Other % (Net)      | 0.15                                    | -1.13                                 | 0.00                    | -0.17                                   |
| SA Unit Trust % (Net)     | 0.05                                    | 0.75                                  | 0.00                    | 0.35                                    |
| Non-SA Unit Trust % (Net) | 3.65                                    | 9.56                                  | 2.05                    | 4.06                                    |
| Africa Bond % (Net)       | 0.00                                    | 0.01                                  | 0.00                    | 0.00                                    |
| Africa Equity % (Net)     | 0.01                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Africa Property % (Net)   | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Africa Other % (Net)      | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |
| 31 March 2025             |                                         |                                       |                         |                                         |
| SA Bond % (Net)           | 5.08                                    | 52.67                                 | 1.07                    | 27.18                                   |
| Non-SA Bond % (Net)       | 0.43                                    | 0.92                                  | 0.00                    | 2.01                                    |
| SA Equity % (Net)         | 36.55                                   | 31.97                                 | 80.06                   | 50.09                                   |
| Non-SA Equity % (Net)     | 47.22                                   | 4.60                                  | 14.60                   | 12.97                                   |
| SA Property % (Net)       | 1.45                                    | 0.34                                  | 0.00                    | 0.12                                    |
| Non-SA Property % (Net)   | 1.52                                    | 0.15                                  | 0.11                    | 0.29                                    |
| SA Cash % (Net)           | 2.28                                    | 7.68                                  | 3.85                    | 4.10                                    |
| Non-SA Cash % (Net)       | 1.59                                    | 0.57                                  | 0.32                    | 1.30                                    |
| SA Other % (Net)          | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Non-SA Other % (Net)      | 0.11                                    | 0.00                                  | 0.00                    | 0.00                                    |
| SA Unit Trust % (Net)     | 0.09                                    | 0.23                                  | 0.00                    | 0.08                                    |
| Non-SA Unit Trust % (Net) | 3.68                                    | 0.87                                  | 0.01                    | 1.86                                    |
| Africa Bond % (Net)       | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Africa Equity % (Net)     | 0.01                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Africa Property % (Net)   | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Africa Other % (Net)      | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                  | 0.00                    | 0.00                                    |



Q2

|                           | Edge BCI Balanced Fund of Funds | Edge BCI Cautious Fund of Funds | Edge BCI Equity Fund | Engelberg BCI Balanced Fund |
|---------------------------|---------------------------------|---------------------------------|----------------------|-----------------------------|
| 30 June 2025              |                                 |                                 |                      |                             |
| SA Bond % (Net)           | 24.82                           | 39.75                           | 0.00                 | 33.88                       |
| Non-SA Bond % (Net)       | 3.41                            | 3.59                            | 0.00                 | 2.47                        |
| SA Equity % (Net)         | 30.86                           | 19.38                           | 67.45                | 37.50                       |
| Non-SA Equity % (Net)     | 24.63                           | 19.15                           | 12.03                | 9.03                        |
| SA Property % (Net)       | 6.23                            | 5.09                            | 10.44                | 0.00                        |
| Non-SA Property % (Net)   | 5.15                            | 4.45                            | 0.24                 | 0.15                        |
| SA Cash % (Net)           | -0.74                           | -0.17                           | 9.82                 | 9.99                        |
| Non-SA Cash % (Net)       | 2.55                            | 3.74                            | 0.00                 | 4.33                        |
| SA Other % (Net)          | 0.15                            | 0.23                            | 0.00                 | 0.00                        |
| Non-SA Other % (Net)      | -0.13                           | -0.17                           | 0.00                 | 1.05                        |
| SA Unit Trust % (Net)     | 0.00                            | 0.04                            | 0.00                 | 0.00                        |
| Non-SA Unit Trust % (Net) | 3.07                            | 4.92                            | 0.00                 | 1.59                        |
| Africa Bond % (Net)       | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Equity % (Net)     | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Property % (Net)   | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Cash % (Net)       | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Other % (Net)      | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| 31 March 2025             |                                 |                                 |                      |                             |
| SA Bond % (Net)           | 21.41                           | 36.00                           | 0.00                 | 41.27                       |
| Non-SA Bond % (Net)       | 4.03                            | 4.41                            | 0.00                 | 3.61                        |
| SA Equity % (Net)         | 29.39                           | 18.47                           | 67.03                | 23.32                       |
| Non-SA Equity % (Net)     | 25.64                           | 20.04                           | 16.92                | 6.77                        |
| SA Property % (Net)       | 6.04                            | 4.95                            | 9.57                 | 0.00                        |
| Non-SA Property % (Net)   | 5.34                            | 4.67                            | 0.30                 | 1.67                        |
| SA Cash % (Net)           | 1.64                            | 2.44                            | 6.14                 | 17.76                       |
| Non-SA Cash % (Net)       | 2.50                            | 3.09                            | 0.05                 | 2.38                        |
| SA Other % (Net)          | 0.11                            | 0.18                            | 0.00                 | 0.00                        |
| Non-SA Other % (Net)      | -0.16                           | -0.23                           | 0.00                 | 1.50                        |
| SA Unit Trust % (Net)     | 0.02                            | 0.03                            | 0.00                 | 0.00                        |
| Non-SA Unit Trust % (Net) | 4.03                            | 5.96                            | 0.00                 | 1.73                        |
| Africa Bond % (Net)       | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Equity % (Net)     | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Property % (Net)   | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Cash % (Net)       | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Other % (Net)      | 0.00                            | 0.00                            | 0.00                 | 0.00                        |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                            | 0.00                 | 0.00                        |



Q2

|                           | Engelberg BCI Global Feeder Fund | Engelberg BCI Income Fund | ETM Capital BCI Balanced Fund of Funds | Fairtree BCI Income Plus Fund |
|---------------------------|----------------------------------|---------------------------|----------------------------------------|-------------------------------|
| 30 June 2025              |                                  |                           |                                        |                               |
| SA Bond % (Net)           | 0.00                             | 87.12                     | 24.19                                  | 47.20                         |
| Non-SA Bond % (Net)       | 12.77                            | 0.00                      | 0.06                                   | 29.01                         |
| SA Equity % (Net)         | 0.19                             | 0.00                      | 32.31                                  | 0.00                          |
| Non-SA Equity % (Net)     | 46.79                            | 0.00                      | 32.72                                  | 2.33                          |
| SA Property % (Net)       | 0.00                             | 0.00                      | 5.97                                   | 0.00                          |
| Non-SA Property % (Net)   | 0.77                             | 0.00                      | 0.64                                   | 0.00                          |
| SA Cash % (Net)           | 3.36                             | 12.88                     | -0.96                                  | 20.42                         |
| Non-SA Cash % (Net)       | 22.40                            | 0.00                      | 0.83                                   | 1.04                          |
| SA Other % (Net)          | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Non-SA Other % (Net)      | 5.45                             | 0.00                      | 0.00                                   | 0.00                          |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Non-SA Unit Trust % (Net) | 8.26                             | 0.00                      | 4.13                                   | 0.00                          |
| Africa Bond % (Net)       | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Africa Equity % (Net)     | 0.00                             | 0.00                      | 0.11                                   | 0.00                          |
| Africa Property % (Net)   | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Africa Cash % (Net)       | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Africa Other % (Net)      | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| 31 March 2025             |                                  |                           |                                        |                               |
| SA Bond % (Net)           | 0.00                             | 96.20                     | 22.04                                  | 45.89                         |
| Non-SA Bond % (Net)       | 15.21                            | 0.00                      | 0.22                                   | 29.58                         |
| SA Equity % (Net)         | 0.24                             | 0.00                      | 22.12                                  | 0.00                          |
| Non-SA Equity % (Net)     | 50.78                            | 0.00                      | 22.49                                  | 0.45                          |
| SA Property % (Net)       | 0.02                             | 0.00                      | 4.97                                   | 0.00                          |
| Non-SA Property % (Net)   | 8.95                             | 0.00                      | 0.50                                   | 0.00                          |
| SA Cash % (Net)           | 3.80                             | 3.80                      | 20.65                                  | 23.02                         |
| Non-SA Cash % (Net)       | 6.14                             | 0.00                      | 1.56                                   | 1.03                          |
| SA Other % (Net)          | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Non-SA Other % (Net)      | 4.54                             | 0.00                      | 0.01                                   | 0.00                          |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Non-SA Unit Trust % (Net) | 10.32                            | 0.00                      | 5.32                                   | 0.00                          |
| Africa Bond % (Net)       | 0.00                             | 0.00                      | 0.00                                   | 0.03                          |
| Africa Equity % (Net)     | 0.00                             | 0.00                      | 0.12                                   | 0.00                          |
| Africa Property % (Net)   | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Africa Cash % (Net)       | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Africa Other % (Net)      | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                      | 0.00                                   | 0.00                          |



Q2

|                           | Fairtree BCI Select Cautious Fund | FAL BCI Balanced Fund | FAL BCI Stable Fund of Funds | Fibonacci BCI Balanced Fund |
|---------------------------|-----------------------------------|-----------------------|------------------------------|-----------------------------|
| 30 June 2025              |                                   |                       |                              |                             |
| SA Bond % (Net)           | 43.11                             | 42.50                 | 53.78                        | 19.90                       |
| Non-SA Bond % (Net)       | 6.98                              | 2.29                  | 3.49                         | 3.82                        |
| SA Equity % (Net)         | 32.12                             | 30.17                 | 9.86                         | 35.98                       |
| Non-SA Equity % (Net)     | 0.00                              | 18.62                 | 23.94                        | 28.29                       |
| SA Property % (Net)       | 0.29                              | 0.04                  | 0.19                         | 2.84                        |
| Non-SA Property % (Net)   | 2.42                              | 0.34                  | 0.52                         | 1.58                        |
| SA Cash % (Net)           | 14.53                             | 4.21                  | 6.14                         | 3.70                        |
| Non-SA Cash % (Net)       | 0.49                              | 1.79                  | 1.87                         | 3.84                        |
| SA Other % (Net)          | 0.00                              | 0.00                  | 0.02                         | 0.00                        |
| Non-SA Other % (Net)      | 0.00                              | 0.00                  | 0.00                         | 0.02                        |
| SA Unit Trust % (Net)     | 0.05                              | 0.00                  | 0.00                         | 0.00                        |
| Non-SA Unit Trust % (Net) | 0.00                              | 0.04                  | 0.18                         | 0.03                        |
| Africa Bond % (Net)       | 0.00                              | 0.00                  | 0.00                         | 0.01                        |
| Africa Equity % (Net)     | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Africa Property % (Net)   | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Africa Cash % (Net)       | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Africa Other % (Net)      | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| 31 March 2025             |                                   |                       |                              |                             |
| SA Bond % (Net)           | 40.35                             | 42.84                 | 53.36                        | 0.10                        |
| Non-SA Bond % (Net)       | 10.85                             | 2.38                  | 4.84                         | 2.91                        |
| SA Equity % (Net)         | 33.73                             | 27.51                 | 9.68                         | 34.59                       |
| Non-SA Equity % (Net)     | 0.09                              | 18.53                 | 23.83                        | 28.43                       |
| SA Property % (Net)       | 0.22                              | 0.07                  | 0.19                         | 5.25                        |
| Non-SA Property % (Net)   | 2.68                              | 0.38                  | 0.52                         | 1.99                        |
| SA Cash % (Net)           | 11.27                             | 5.51                  | 4.57                         | 22.68                       |
| Non-SA Cash % (Net)       | 0.81                              | 2.47                  | 2.53                         | 4.01                        |
| SA Other % (Net)          | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Non-SA Other % (Net)      | 0.00                              | 0.01                  | 0.01                         | 0.01                        |
| SA Unit Trust % (Net)     | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Non-SA Unit Trust % (Net) | 0.00                              | 0.29                  | 0.46                         | 0.02                        |
| Africa Bond % (Net)       | 0.01                              | 0.01                  | 0.01                         | 0.00                        |
| Africa Equity % (Net)     | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Africa Property % (Net)   | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Africa Cash % (Net)       | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Africa Other % (Net)      | 0.00                              | 0.00                  | 0.00                         | 0.00                        |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                  | 0.00                         | 0.00                        |



Q2

|                           | Fibonacci BCI Income Fund | Fibonacci BCI Temperate Fund | Foster BCI Moderate Fund of Funds | Granate BCI Active Bond Fund |
|---------------------------|---------------------------|------------------------------|-----------------------------------|------------------------------|
| 30 June 2025              |                           |                              |                                   |                              |
| SA Bond % (Net)           | 84.71                     | 40.05                        | 33.71                             | 98.36                        |
| Non-SA Bond % (Net)       | 1.48                      | 3.31                         | 3.15                              | 0.00                         |
| SA Equity % (Net)         | 0.07                      | 19.74                        | 27.52                             | 0.00                         |
| Non-SA Equity % (Net)     | 0.02                      | 15.63                        | 22.85                             | 0.00                         |
| SA Property % (Net)       | 1.30                      | 10.69                        | 2.15                              | 0.00                         |
| Non-SA Property % (Net)   | 0.57                      | 1.31                         | 0.17                              | 0.00                         |
| SA Cash % (Net)           | 11.30                     | 6.52                         | 4.17                              | 1.64                         |
| Non-SA Cash % (Net)       | 0.22                      | 2.69                         | 6.21                              | 0.00                         |
| SA Other % (Net)          | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Non-SA Other % (Net)      | 0.00                      | 0.01                         | 0.00                              | 0.00                         |
| SA Unit Trust % (Net)     | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.34                      | 0.04                         | 0.00                              | 0.00                         |
| Africa Bond % (Net)       | 0.00                      | 0.01                         | 0.06                              | 0.00                         |
| Africa Equity % (Net)     | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Africa Property % (Net)   | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Africa Cash % (Net)       | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Africa Other % (Net)      | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| 31 March 2025             |                           |                              |                                   |                              |
| SA Bond % (Net)           | 82.70                     | 36.33                        | 34.21                             | 93.21                        |
| Non-SA Bond % (Net)       | 1.83                      | 2.15                         | 2.49                              | 0.00                         |
| SA Equity % (Net)         | 0.83                      | 18.04                        | 26.58                             | 0.00                         |
| Non-SA Equity % (Net)     | 0.03                      | 19.76                        | 23.08                             | 0.00                         |
| SA Property % (Net)       | 1.13                      | 4.46                         | 2.08                              | 0.00                         |
| Non-SA Property % (Net)   | 0.59                      | 1.43                         | 0.21                              | 0.00                         |
| SA Cash % (Net)           | 10.36                     | 14.56                        | 4.76                              | 6.79                         |
| Non-SA Cash % (Net)       | 2.01                      | 3.21                         | 6.43                              | 0.00                         |
| SA Other % (Net)          | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Non-SA Other % (Net)      | 0.00                      | 0.01                         | 0.00                              | 0.00                         |
| SA Unit Trust % (Net)     | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.52                      | 0.05                         | 0.10                              | 0.00                         |
| Africa Bond % (Net)       | 0.00                      | 0.00                         | 0.06                              | 0.00                         |
| Africa Equity % (Net)     | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Africa Property % (Net)   | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Africa Cash % (Net)       | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Africa Other % (Net)      | 0.00                      | 0.00                         | 0.00                              | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                         | 0.00                              | 0.00                         |



Q2

|                           | Granate BCI Balanced Fund | Granate BCI Flexible Fund | Granate BCI Money Market Fund | Granate BCI Multi Income Fund |
|---------------------------|---------------------------|---------------------------|-------------------------------|-------------------------------|
| 30 June 2025              |                           |                           |                               |                               |
| SA Bond % (Net)           | 17.04                     | 11.29                     | 9.00                          | 85.02                         |
| Non-SA Bond % (Net)       | 0.00                      | 0.00                      | 0.00                          | 0.36                          |
| SA Equity % (Net)         | 34.22                     | 37.84                     | 0.00                          | 0.00                          |
| Non-SA Equity % (Net)     | 32.86                     | 35.46                     | 0.00                          | 0.00                          |
| SA Property % (Net)       | 2.78                      | 2.89                      | 0.00                          | 0.94                          |
| Non-SA Property % (Net)   | 10.63                     | 10.42                     | 0.00                          | 2.00                          |
| SA Cash % (Net)           | 1.89                      | 1.96                      | 91.00                         | 11.51                         |
| Non-SA Cash % (Net)       | 0.59                      | 0.14                      | 0.00                          | 0.17                          |
| SA Other % (Net)          | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Non-SA Other % (Net)      | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| SA Unit Trust % (Net)     | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Non-SA Unit Trust % (Net) | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Bond % (Net)       | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Equity % (Net)     | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Property % (Net)   | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Cash % (Net)       | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Other % (Net)      | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| 31 March 2025             |                           |                           |                               |                               |
| SA Bond % (Net)           | 16.63                     | 11.09                     | 8.99                          | 83.41                         |
| Non-SA Bond % (Net)       | 0.00                      | 0.00                      | 0.00                          | 0.39                          |
| SA Equity % (Net)         | 38.23                     | 41.63                     | 0.00                          | 0.00                          |
| Non-SA Equity % (Net)     | 29.63                     | 31.73                     | 0.00                          | 0.00                          |
| SA Property % (Net)       | 2.50                      | 2.56                      | 0.00                          | 0.79                          |
| Non-SA Property % (Net)   | 10.59                     | 10.65                     | 0.00                          | 1.91                          |
| SA Cash % (Net)           | 1.82                      | 2.03                      | 91.01                         | 13.39                         |
| Non-SA Cash % (Net)       | 0.60                      | 0.31                      | 0.00                          | 0.11                          |
| SA Other % (Net)          | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Non-SA Other % (Net)      | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| SA Unit Trust % (Net)     | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Non-SA Unit Trust % (Net) | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Bond % (Net)       | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Equity % (Net)     | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Property % (Net)   | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Cash % (Net)       | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Other % (Net)      | 0.00                      | 0.00                      | 0.00                          | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                      | 0.00                          | 0.00                          |





Q2

|                           | Harvard House BCI Equity Fund | Harvard House BCI Flexible Income Fund | Harvard House BCI Property Fund | Harvard House BCI Worldwide Flexible Fund |
|---------------------------|-------------------------------|----------------------------------------|---------------------------------|-------------------------------------------|
| 30 June 2025              |                               |                                        |                                 |                                           |
| SA Bond % (Net)           | 0.00                          | 86.60                                  | 0.00                            | 0.00                                      |
| Non-SA Bond % (Net)       | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| SA Equity % (Net)         | 89.22                         | 2.72                                   | 9.67                            | 0.00                                      |
| Non-SA Equity % (Net)     | 4.42                          | 4.64                                   | 0.00                            | 87.02                                     |
| SA Property % (Net)       | 4.23                          | 0.00                                   | 87.48                           | 0.00                                      |
| Non-SA Property % (Net)   | 0.11                          | 0.18                                   | 0.00                            | 4.25                                      |
| SA Cash % (Net)           | 1.55                          | 5.47                                   | 2.79                            | 1.46                                      |
| Non-SA Cash % (Net)       | 0.47                          | 0.01                                   | 0.00                            | 7.27                                      |
| SA Other % (Net)          | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Non-SA Other % (Net)      | 0.00                          | 0.38                                   | 0.00                            | 0.00                                      |
| SA Unit Trust % (Net)     | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Non-SA Unit Trust % (Net) | 0.00                          | 0.00                                   | 0.06                            | 0.00                                      |
| Africa Bond % (Net)       | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Equity % (Net)     | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Property % (Net)   | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Cash % (Net)       | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Other % (Net)      | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Unit Trust % (Net) | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| 31 March 2025             |                               |                                        |                                 |                                           |
| SA Bond % (Net)           | 0.00                          | 70.39                                  | 0.00                            | 0.00                                      |
| Non-SA Bond % (Net)       | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| SA Equity % (Net)         | 90.63                         | 2.99                                   | 10.71                           | 0.00                                      |
| Non-SA Equity % (Net)     | 4.74                          | 4.23                                   | 0.00                            | 90.24                                     |
| SA Property % (Net)       | 4.07                          | 1.35                                   | 88.63                           | 0.00                                      |
| Non-SA Property % (Net)   | 0.18                          | 0.15                                   | 0.00                            | 2.26                                      |
| SA Cash % (Net)           | 0.01                          | 3.88                                   | 0.60                            | 0.22                                      |
| Non-SA Cash % (Net)       | 0.36                          | 0.01                                   | 0.00                            | 7.28                                      |
| SA Other % (Net)          | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Non-SA Other % (Net)      | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| SA Unit Trust % (Net)     | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Non-SA Unit Trust % (Net) | 0.00                          | 17.00                                  | 0.06                            | 0.00                                      |
| Africa Bond % (Net)       | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Equity % (Net)     | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Property % (Net)   | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Cash % (Net)       | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Other % (Net)      | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |
| Africa Unit Trust % (Net) | 0.00                          | 0.00                                   | 0.00                            | 0.00                                      |



Q2

|                           | Hollard BCI Conservative<br>Growth Fund of Funds | Hollard BCI Dynamic Income<br>Fund | Hollard BCI Equity Fund | Hollard BCI Focused Global<br>Equity Feeder Fund |
|---------------------------|--------------------------------------------------|------------------------------------|-------------------------|--------------------------------------------------|
| 30 June 2025              |                                                  |                                    |                         |                                                  |
| SA Bond % (Net)           | 59.19                                            | 81.19                              | 0.04                    | 0.00                                             |
| Non-SA Bond % (Net)       | 6.04                                             | 0.34                               | 0.00                    | 0.00                                             |
| SA Equity % (Net)         | 18.98                                            | 0.60                               | 95.76                   | 0.00                                             |
| Non-SA Equity % (Net)     | 8.95                                             | 0.00                               | 0.00                    | 0.00                                             |
| SA Property % (Net)       | 2.92                                             | 0.76                               | 3.83                    | 0.00                                             |
| Non-SA Property % (Net)   | 0.24                                             | 0.95                               | 0.00                    | 0.00                                             |
| SA Cash % (Net)           | -8.51                                            | 12.71                              | 0.37                    | 0.91                                             |
| Non-SA Cash % (Net)       | 3.07                                             | 0.26                               | 0.00                    | 0.00                                             |
| SA Other % (Net)          | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Non-SA Other % (Net)      | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| SA Unit Trust % (Net)     | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Non-SA Unit Trust % (Net) | 9.11                                             | 3.18                               | 0.00                    | 99.09                                            |
| Africa Bond % (Net)       | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Equity % (Net)     | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Property % (Net)   | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Cash % (Net)       | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Other % (Net)      | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Unit Trust % (Net) | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| 31 March 2025             |                                                  |                                    |                         |                                                  |
| SA Bond % (Net)           | 49.68                                            | 87.14                              | 0.05                    | 0.00                                             |
| Non-SA Bond % (Net)       | 6.48                                             | 0.38                               | 0.00                    | 0.00                                             |
| SA Equity % (Net)         | 19.32                                            | 0.61                               | 95.12                   | 0.00                                             |
| Non-SA Equity % (Net)     | 10.37                                            | 0.00                               | 0.00                    | 0.00                                             |
| SA Property % (Net)       | 3.68                                             | 0.74                               | 4.33                    | 0.00                                             |
| Non-SA Property % (Net)   | 0.18                                             | 0.97                               | 0.00                    | 0.00                                             |
| SA Cash % (Net)           | -0.35                                            | 6.37                               | 0.50                    | 0.03                                             |
| Non-SA Cash % (Net)       | 2.75                                             | 0.25                               | 0.00                    | 0.00                                             |
| SA Other % (Net)          | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Non-SA Other % (Net)      | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| SA Unit Trust % (Net)     | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Non-SA Unit Trust % (Net) | 7.88                                             | 3.54                               | 0.00                    | 99.97                                            |
| Africa Bond % (Net)       | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Equity % (Net)     | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Property % (Net)   | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Cash % (Net)       | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Other % (Net)      | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |
| Africa Unit Trust % (Net) | 0.00                                             | 0.00                               | 0.00                    | 0.00                                             |



|                           | Hollard BCI Managed Growth<br>Fund of Funds | Hollard BCI Moderate Growth<br>Fund of Funds | Hollard BCI Money Market<br>Fund | Hollard BCI Property Fund |
|---------------------------|---------------------------------------------|----------------------------------------------|----------------------------------|---------------------------|
| <b>30 June 2025</b>       |                                             |                                              |                                  |                           |
| SA Bond % (Net)           | 30.99                                       | 43.94                                        | 10.82                            | 0.00                      |
| Non-SA Bond % (Net)       | 4.72                                        | 5.33                                         | 0.00                             | 0.00                      |
| SA Equity % (Net)         | 38.08                                       | 29.53                                        | 0.00                             | 0.10                      |
| Non-SA Equity % (Net)     | 14.85                                       | 13.57                                        | 0.00                             | 0.00                      |
| SA Property % (Net)       | 3.49                                        | 3.23                                         | 0.00                             | 96.59                     |
| Non-SA Property % (Net)   | 0.03                                        | 0.10                                         | 0.00                             | 0.00                      |
| SA Cash % (Net)           | -7.49                                       | -10.20                                       | 89.18                            | 3.31                      |
| Non-SA Cash % (Net)       | 2.50                                        | 2.35                                         | 0.00                             | 0.00                      |
| SA Other % (Net)          | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Non-SA Other % (Net)      | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| SA Unit Trust % (Net)     | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Non-SA Unit Trust % (Net) | 12.83                                       | 12.15                                        | 0.00                             | 0.00                      |
| Africa Bond % (Net)       | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Equity % (Net)     | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Property % (Net)   | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Cash % (Net)       | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Other % (Net)      | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| <b>31 March 2025</b>      |                                             |                                              |                                  |                           |
| SA Bond % (Net)           | 24.65                                       | 34.69                                        | 9.63                             | 0.00                      |
| Non-SA Bond % (Net)       | 5.00                                        | 6.01                                         | 0.00                             | 0.00                      |
| SA Equity % (Net)         | 38.45                                       | 29.38                                        | 0.00                             | 0.00                      |
| Non-SA Equity % (Net)     | 16.71                                       | 14.83                                        | 0.00                             | 0.00                      |
| SA Property % (Net)       | 4.92                                        | 4.55                                         | 0.00                             | 94.84                     |
| Non-SA Property % (Net)   | 0.02                                        | 0.08                                         | 0.00                             | 0.00                      |
| SA Cash % (Net)           | -1.82                                       | -1.90                                        | 90.37                            | 5.16                      |
| Non-SA Cash % (Net)       | 1.87                                        | 2.11                                         | 0.00                             | 0.00                      |
| SA Other % (Net)          | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Non-SA Other % (Net)      | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| SA Unit Trust % (Net)     | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Non-SA Unit Trust % (Net) | 10.19                                       | 10.25                                        | 0.00                             | 0.00                      |
| Africa Bond % (Net)       | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Equity % (Net)     | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Property % (Net)   | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Cash % (Net)       | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Other % (Net)      | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                                         | 0.00                             | 0.00                      |



Q2

|  | Hollard BCI Yield Plus Fund | ID Capital BCI Balanced Fund | ID Capital BCI Income Fund | ID Capital BCI Worldwide Equity Fund |
|--|-----------------------------|------------------------------|----------------------------|--------------------------------------|
|--|-----------------------------|------------------------------|----------------------------|--------------------------------------|

30 June 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 74.78 | 28.29 | 88.09 | 6.08  |
| Non-SA Bond % (Net)       | 0.00  | 3.52  | 2.93  | 6.00  |
| SA Equity % (Net)         | 0.00  | 23.21 | 0.00  | 35.26 |
| Non-SA Equity % (Net)     | 0.00  | 19.32 | 0.23  | 35.75 |
| SA Property % (Net)       | 0.00  | 3.45  | 0.00  | 0.00  |
| Non-SA Property % (Net)   | 0.00  | 0.13  | 0.00  | 0.00  |
| SA Cash % (Net)           | 24.38 | 9.27  | 8.64  | 5.68  |
| Non-SA Cash % (Net)       | 0.84  | 3.10  | 0.11  | 5.34  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 9.71  | 0.00  | 5.88  |

31 March 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 73.13 | 27.77 | 83.32 | 5.91  |
| Non-SA Bond % (Net)       | 0.00  | 4.32  | 3.10  | 6.40  |
| SA Equity % (Net)         | 0.00  | 18.30 | 0.00  | 30.76 |
| Non-SA Equity % (Net)     | 0.00  | 34.28 | 0.05  | 46.29 |
| SA Property % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Property % (Net)   | 0.00  | 0.01  | 0.00  | 0.06  |
| SA Cash % (Net)           | 25.95 | 12.85 | 13.28 | 6.85  |
| Non-SA Cash % (Net)       | 0.92  | 2.18  | 0.24  | 0.64  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.29  | 0.00  | 3.09  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |



Q2

|                           | ID Capital BCI Worldwide<br>Flexible Fund | Imali BCI Passive Balanced<br>Fund | Independent Securities BCI<br>Worldwide Flexible Fund | Instit BCI Enhanced Yield Fund |
|---------------------------|-------------------------------------------|------------------------------------|-------------------------------------------------------|--------------------------------|
| 30 June 2025              |                                           |                                    |                                                       |                                |
| SA Bond % (Net)           | 13.71                                     | 20.71                              | 1.32                                                  | 73.62                          |
| Non-SA Bond % (Net)       | 4.63                                      | 5.99                               | 0.00                                                  | 0.00                           |
| SA Equity % (Net)         | 31.22                                     | 20.51                              | 0.00                                                  | 0.00                           |
| Non-SA Equity % (Net)     | 28.68                                     | 32.51                              | 86.57                                                 | 0.00                           |
| SA Property % (Net)       | 1.82                                      | 0.52                               | 0.00                                                  | 0.00                           |
| Non-SA Property % (Net)   | 0.12                                      | 4.32                               | 0.00                                                  | 0.00                           |
| SA Cash % (Net)           | 4.42                                      | 13.19                              | 2.03                                                  | 26.38                          |
| Non-SA Cash % (Net)       | 1.83                                      | 2.19                               | 10.09                                                 | 0.00                           |
| SA Other % (Net)          | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Non-SA Other % (Net)      | 0.00                                      | 0.02                               | 0.00                                                  | 0.00                           |
| SA Unit Trust % (Net)     | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Non-SA Unit Trust % (Net) | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Bond % (Net)       | 0.00                                      | 0.03                               | 0.00                                                  | 0.00                           |
| Africa Equity % (Net)     | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Property % (Net)   | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Cash % (Net)       | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Other % (Net)      | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Unit Trust % (Net) | 13.57                                     | 0.00                               | 0.00                                                  | 0.00                           |
| 31 March 2025             |                                           |                                    |                                                       |                                |
| SA Bond % (Net)           | 14.84                                     | 20.51                              | 1.40                                                  | 77.31                          |
| Non-SA Bond % (Net)       | 5.32                                      | 6.33                               | 0.00                                                  | 0.00                           |
| SA Equity % (Net)         | 27.60                                     | 25.29                              | 4.49                                                  | 0.00                           |
| Non-SA Equity % (Net)     | 42.08                                     | 30.54                              | 92.42                                                 | 0.00                           |
| SA Property % (Net)       | 0.00                                      | 1.93                               | 0.00                                                  | 0.00                           |
| Non-SA Property % (Net)   | 0.04                                      | 4.71                               | 0.00                                                  | 0.00                           |
| SA Cash % (Net)           | 6.84                                      | 7.48                               | 0.11                                                  | 22.69                          |
| Non-SA Cash % (Net)       | 0.55                                      | 3.17                               | 1.58                                                  | 0.00                           |
| SA Other % (Net)          | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Non-SA Other % (Net)      | 0.00                                      | 0.02                               | 0.00                                                  | 0.00                           |
| SA Unit Trust % (Net)     | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Non-SA Unit Trust % (Net) | 2.72                                      | 0.02                               | 0.00                                                  | 0.00                           |
| Africa Bond % (Net)       | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Equity % (Net)     | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Property % (Net)   | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Cash % (Net)       | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Other % (Net)      | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |
| Africa Unit Trust % (Net) | 0.00                                      | 0.00                               | 0.00                                                  | 0.00                           |

|                           | Instit BCI Flexible Income Fund | Instit BCI Global Equity Fund | Instit BCI Managed Fund | Instit BCI SA Flexible Income Fund |
|---------------------------|---------------------------------|-------------------------------|-------------------------|------------------------------------|
| 30 June 2025              |                                 |                               |                         |                                    |
| SA Bond % (Net)           | 94.17                           | 0.00                          | 45.44                   | 49.71                              |
| Non-SA Bond % (Net)       | 0.00                            | 0.00                          | 2.86                    | 0.00                               |
| SA Equity % (Net)         | 0.00                            | 0.14                          | 18.57                   | 0.00                               |
| Non-SA Equity % (Net)     | 0.00                            | 85.32                         | 20.38                   | 0.00                               |
| SA Property % (Net)       | 0.00                            | 0.00                          | 5.85                    | 0.00                               |
| Non-SA Property % (Net)   | 0.00                            | 0.13                          | 5.24                    | 0.00                               |
| SA Cash % (Net)           | 5.83                            | 0.41                          | -3.56                   | 50.29                              |
| Non-SA Cash % (Net)       | 0.00                            | 13.99                         | 1.70                    | 0.00                               |
| SA Other % (Net)          | 0.00                            | 0.00                          | 0.01                    | 0.00                               |
| Non-SA Other % (Net)      | 0.00                            | 0.00                          | 0.02                    | 0.00                               |
| SA Unit Trust % (Net)     | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Non-SA Unit Trust % (Net) | 0.00                            | 0.00                          | 3.48                    | 0.00                               |
| Africa Bond % (Net)       | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Africa Equity % (Net)     | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Africa Property % (Net)   | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Africa Cash % (Net)       | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Africa Other % (Net)      | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| 31 March 2025             |                                 |                               |                         |                                    |
| SA Bond % (Net)           | 90.72                           | 0.00                          | 42.11                   | 54.14                              |
| Non-SA Bond % (Net)       | 0.00                            | 0.00                          | 4.76                    | 0.00                               |
| SA Equity % (Net)         | 0.00                            | 0.04                          | 18.91                   | 0.00                               |
| Non-SA Equity % (Net)     | 0.00                            | 95.50                         | 18.93                   | 0.00                               |
| SA Property % (Net)       | 0.00                            | 0.00                          | 5.73                    | 0.00                               |
| Non-SA Property % (Net)   | 0.00                            | 0.12                          | 5.40                    | 0.00                               |
| SA Cash % (Net)           | 9.28                            | -0.01                         | -1.36                   | 45.86                              |
| Non-SA Cash % (Net)       | 0.00                            | 4.34                          | 1.99                    | 0.00                               |
| SA Other % (Net)          | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Non-SA Other % (Net)      | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| SA Unit Trust % (Net)     | 0.00                            | 0.00                          | 0.01                    | 0.00                               |
| Non-SA Unit Trust % (Net) | 0.00                            | 0.00                          | 3.52                    | 0.00                               |
| Africa Bond % (Net)       | 0.00                            | 0.00                          | 0.01                    | 0.00                               |
| Africa Equity % (Net)     | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Africa Property % (Net)   | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Africa Cash % (Net)       | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Africa Other % (Net)      | 0.00                            | 0.00                          | 0.00                    | 0.00                               |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                          | 0.00                    | 0.00                               |



Q2

|                           | Instit BCI Worldwide Equity Fund | Instit BCI Worldwide Flexible Fund | Instit BCI Worldwide Moderate Aggressive Flexible Fund | Instit BCI Worldwide Opportunities Fund |
|---------------------------|----------------------------------|------------------------------------|--------------------------------------------------------|-----------------------------------------|
| 30 June 2025              |                                  |                                    |                                                        |                                         |
| SA Bond % (Net)           | 0.00                             | 3.76                               | 0.00                                                   | 0.00                                    |
| Non-SA Bond % (Net)       | 0.00                             | 0.00                               | 0.00                                                   | 0.02                                    |
| SA Equity % (Net)         | 34.40                            | 43.59                              | 0.00                                                   | 15.54                                   |
| Non-SA Equity % (Net)     | 64.46                            | 38.08                              | 90.28                                                  | 80.31                                   |
| SA Property % (Net)       | 0.00                             | 2.85                               | 5.48                                                   | 0.00                                    |
| Non-SA Property % (Net)   | 0.00                             | 6.94                               | 0.00                                                   | 0.00                                    |
| SA Cash % (Net)           | 0.48                             | 2.04                               | 0.34                                                   | 0.86                                    |
| Non-SA Cash % (Net)       | 0.66                             | 1.19                               | 3.91                                                   | 3.22                                    |
| SA Other % (Net)          | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                             | 0.00                               | 0.00                                                   | 0.04                                    |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Non-SA Unit Trust % (Net) | 0.00                             | 1.55                               | 0.00                                                   | 0.00                                    |
| Africa Bond % (Net)       | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Equity % (Net)     | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Property % (Net)   | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Cash % (Net)       | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Other % (Net)      | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| 31 March 2025             |                                  |                                    |                                                        |                                         |
| SA Bond % (Net)           | 0.00                             | 0.27                               | 0.00                                                   | 0.00                                    |
| Non-SA Bond % (Net)       | 0.00                             | 0.00                               | 0.00                                                   | 0.02                                    |
| SA Equity % (Net)         | 34.92                            | 47.57                              | 0.00                                                   | 21.38                                   |
| Non-SA Equity % (Net)     | 60.04                            | 32.02                              | 93.52                                                  | 74.90                                   |
| SA Property % (Net)       | 0.00                             | 1.78                               | 4.42                                                   | 0.00                                    |
| Non-SA Property % (Net)   | 0.00                             | 6.71                               | 0.00                                                   | 0.00                                    |
| SA Cash % (Net)           | 0.79                             | 3.20                               | 0.14                                                   | 3.21                                    |
| Non-SA Cash % (Net)       | 4.25                             | 2.10                               | 1.93                                                   | 0.45                                    |
| SA Other % (Net)          | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                             | 0.00                               | 0.00                                                   | 0.03                                    |
| SA Unit Trust % (Net)     | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Non-SA Unit Trust % (Net) | 0.00                             | 6.36                               | 0.00                                                   | 0.01                                    |
| Africa Bond % (Net)       | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Equity % (Net)     | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Property % (Net)   | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Cash % (Net)       | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Other % (Net)      | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                               | 0.00                                                   | 0.00                                    |



Q2

|  | Integral BCI Equity Fund | Intellivest BCI Income Fund | Intellivest BCI Moderate Fund | Investec BCI Active Income Fund of Funds |
|--|--------------------------|-----------------------------|-------------------------------|------------------------------------------|
|--|--------------------------|-----------------------------|-------------------------------|------------------------------------------|

30 June 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 2.09  | 84.10 | 36.04 | 68.90 |
| Non-SA Bond % (Net)       | 0.00  | 2.08  | 1.07  | 4.47  |
| SA Equity % (Net)         | 75.47 | 1.38  | 18.45 | 0.11  |
| Non-SA Equity % (Net)     | 19.24 | 0.55  | 33.32 | 0.01  |
| SA Property % (Net)       | 0.03  | 0.27  | 5.68  | 0.95  |
| Non-SA Property % (Net)   | 0.00  | 0.10  | 0.60  | 0.11  |
| SA Cash % (Net)           | 1.57  | 11.39 | 4.07  | 24.55 |
| Non-SA Cash % (Net)       | 1.61  | 0.13  | 1.49  | 0.76  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | -0.74 | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 0.02  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.14  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |

31 March 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 2.22  | 79.31 | 32.58 | 65.93 |
| Non-SA Bond % (Net)       | 0.00  | 8.53  | 1.03  | 1.58  |
| SA Equity % (Net)         | 74.20 | 1.50  | 23.75 | 0.80  |
| Non-SA Equity % (Net)     | 19.18 | 0.08  | 32.51 | 0.02  |
| SA Property % (Net)       | 0.03  | 0.00  | 5.78  | 1.05  |
| Non-SA Property % (Net)   | 0.00  | 0.00  | 0.82  | 0.32  |
| SA Cash % (Net)           | 4.34  | 10.18 | 2.93  | 29.36 |
| Non-SA Cash % (Net)       | 0.04  | 0.39  | 1.27  | 0.74  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | -0.68 | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 0.01  | 0.02  |
| Africa Bond % (Net)       | 0.00  | 0.01  | 0.00  | 0.18  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.01  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |





Q2

|                           | Investec BCI Balanced Fund of Funds | Investec BCI Balanced High Equity Fund | Investec BCI Diversified Growth Fund of Funds | Investec BCI Dynamic Equity Fund |
|---------------------------|-------------------------------------|----------------------------------------|-----------------------------------------------|----------------------------------|
| 30 June 2025              |                                     |                                        |                                               |                                  |
| SA Bond % (Net)           | 28.34                               | 19.02                                  | 11.73                                         | 0.00                             |
| Non-SA Bond % (Net)       | 15.12                               | 7.29                                   | 9.59                                          | 0.00                             |
| SA Equity % (Net)         | 33.49                               | 47.91                                  | 44.68                                         | 95.88                            |
| Non-SA Equity % (Net)     | 13.66                               | 17.96                                  | 21.41                                         | 0.00                             |
| SA Property % (Net)       | 4.28                                | 2.14                                   | 5.51                                          | 3.13                             |
| Non-SA Property % (Net)   | 0.01                                | 0.39                                   | 0.09                                          | 0.00                             |
| SA Cash % (Net)           | -2.30                               | 3.37                                   | 2.59                                          | 0.99                             |
| Non-SA Cash % (Net)       | 2.08                                | 0.84                                   | 2.64                                          | 0.00                             |
| SA Other % (Net)          | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |
| Non-SA Other % (Net)      | 0.21                                | 0.03                                   | 0.21                                          | 0.00                             |
| SA Unit Trust % (Net)     | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |
| Non-SA Unit Trust % (Net) | 4.76                                | 1.01                                   | 1.30                                          | 0.00                             |
| Africa Bond % (Net)       | 0.17                                | 0.02                                   | 0.07                                          | 0.00                             |
| Africa Equity % (Net)     | 0.16                                | 0.02                                   | 0.17                                          | 0.00                             |
| Africa Property % (Net)   | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |
| Africa Cash % (Net)       | 0.01                                | 0.00                                   | 0.01                                          | 0.00                             |
| Africa Other % (Net)      | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |
| 31 March 2025             |                                     |                                        |                                               |                                  |
| SA Bond % (Net)           | 23.37                               | 18.37                                  | 11.83                                         | 0.00                             |
| Non-SA Bond % (Net)       | 15.93                               | 2.83                                   | 4.02                                          | 0.00                             |
| SA Equity % (Net)         | 32.15                               | 46.41                                  | 41.70                                         | 92.97                            |
| Non-SA Equity % (Net)     | 14.49                               | 2.89                                   | 7.72                                          | 0.00                             |
| SA Property % (Net)       | 3.83                                | 2.20                                   | 4.46                                          | 2.94                             |
| Non-SA Property % (Net)   | 0.09                                | 0.02                                   | 0.06                                          | 0.00                             |
| SA Cash % (Net)           | 1.09                                | 3.38                                   | 3.80                                          | 4.08                             |
| Non-SA Cash % (Net)       | -0.57                               | 2.36                                   | 2.48                                          | 0.00                             |
| SA Other % (Net)          | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |
| Non-SA Other % (Net)      | 0.02                                | 0.00                                   | 0.00                                          | 0.00                             |
| SA Unit Trust % (Net)     | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |
| Non-SA Unit Trust % (Net) | 9.26                                | 21.55                                  | 23.81                                         | 0.00                             |
| Africa Bond % (Net)       | 0.15                                | 0.00                                   | 0.00                                          | 0.00                             |
| Africa Equity % (Net)     | 0.17                                | 0.00                                   | 0.12                                          | 0.00                             |
| Africa Property % (Net)   | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |
| Africa Cash % (Net)       | 0.01                                | 0.00                                   | 0.00                                          | 0.00                             |
| Africa Other % (Net)      | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                                | 0.00                                   | 0.00                                          | 0.00                             |



Q2

|                           | Investec BCI Enhanced Income Fund | Investec BCI Equity Fund | Investec BCI Flexible Bond Fund | Investec BCI Global Leaders Equity Feeder Fund |
|---------------------------|-----------------------------------|--------------------------|---------------------------------|------------------------------------------------|
| 30 June 2025              |                                   |                          |                                 |                                                |
| SA Bond % (Net)           | 12.48                             | 0.00                     | 95.06                           | 0.00                                           |
| Non-SA Bond % (Net)       | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| SA Equity % (Net)         | 59.14                             | 81.37                    | 0.00                            | 0.00                                           |
| Non-SA Equity % (Net)     | 0.00                              | 18.09                    | 0.00                            | 97.70                                          |
| SA Property % (Net)       | 0.06                              | 0.00                     | 0.00                            | 0.00                                           |
| Non-SA Property % (Net)   | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| SA Cash % (Net)           | 34.78                             | 0.34                     | 4.94                            | -0.01                                          |
| Non-SA Cash % (Net)       | -6.45                             | 0.21                     | 0.00                            | 2.31                                           |
| SA Other % (Net)          | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Non-SA Other % (Net)      | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| SA Unit Trust % (Net)     | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Non-SA Unit Trust % (Net) | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Bond % (Net)       | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Equity % (Net)     | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Property % (Net)   | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Cash % (Net)       | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Other % (Net)      | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| 31 March 2025             |                                   |                          |                                 |                                                |
| SA Bond % (Net)           | 9.92                              | 0.00                     | 89.45                           | 0.00                                           |
| Non-SA Bond % (Net)       | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| SA Equity % (Net)         | 46.37                             | 82.12                    | 0.00                            | 0.00                                           |
| Non-SA Equity % (Net)     | 0.00                              | 16.04                    | 0.00                            | 0.00                                           |
| SA Property % (Net)       | 0.05                              | 0.00                     | 0.00                            | 0.00                                           |
| Non-SA Property % (Net)   | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| SA Cash % (Net)           | 47.48                             | 0.67                     | 10.55                           | 1.51                                           |
| Non-SA Cash % (Net)       | -3.83                             | 1.18                     | 0.00                            | 0.00                                           |
| SA Other % (Net)          | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Non-SA Other % (Net)      | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| SA Unit Trust % (Net)     | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Non-SA Unit Trust % (Net) | 0.00                              | 0.00                     | 0.00                            | 98.48                                          |
| Africa Bond % (Net)       | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Equity % (Net)     | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Property % (Net)   | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Cash % (Net)       | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Other % (Net)      | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                     | 0.00                            | 0.00                                           |





Q2

|                           | Investec BCI Global<br>Sustainable Equity Feeder<br>Fund | Investec BCI Progressive Yield<br>Fund | Investec BCI Property Fund | Investec BCI World Axis<br>Cautious Feeder Fund |
|---------------------------|----------------------------------------------------------|----------------------------------------|----------------------------|-------------------------------------------------|
| 30 June 2025              |                                                          |                                        |                            |                                                 |
| SA Bond % (Net)           | 0.00                                                     | 9.14                                   | 0.00                       | 0.50                                            |
| Non-SA Bond % (Net)       | 0.00                                                     | 0.00                                   | 0.00                       | 75.61                                           |
| SA Equity % (Net)         | 1.86                                                     | 74.59                                  | 16.78                      | 0.75                                            |
| Non-SA Equity % (Net)     | 93.14                                                    | 2.11                                   | 0.00                       | 23.65                                           |
| SA Property % (Net)       | 0.00                                                     | 10.74                                  | 80.20                      | 0.00                                            |
| Non-SA Property % (Net)   | 0.06                                                     | 0.08                                   | 0.91                       | 2.94                                            |
| SA Cash % (Net)           | 2.39                                                     | 2.19                                   | 2.07                       | 0.73                                            |
| Non-SA Cash % (Net)       | 2.54                                                     | 1.15                                   | 0.04                       | -12.72                                          |
| SA Other % (Net)          | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |
| Non-SA Other % (Net)      | 0.00                                                     | 0.00                                   | 0.00                       | 1.04                                            |
| SA Unit Trust % (Net)     | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |
| Non-SA Unit Trust % (Net) | 0.00                                                     | 0.00                                   | 0.00                       | 7.04                                            |
| Africa Bond % (Net)       | 0.00                                                     | 0.00                                   | 0.00                       | 0.32                                            |
| Africa Equity % (Net)     | 0.00                                                     | 0.00                                   | 0.00                       | 0.10                                            |
| Africa Property % (Net)   | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |
| Africa Cash % (Net)       | 0.00                                                     | 0.00                                   | 0.00                       | 0.03                                            |
| Africa Other % (Net)      | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |
| Africa Unit Trust % (Net) | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |
| 31 March 2025             |                                                          |                                        |                            |                                                 |
| SA Bond % (Net)           | 0.00                                                     | 9.74                                   | 0.00                       | 0.54                                            |
| Non-SA Bond % (Net)       | 0.00                                                     | 0.00                                   | 0.00                       | 69.64                                           |
| SA Equity % (Net)         | 0.00                                                     | 73.05                                  | 17.28                      | 0.60                                            |
| Non-SA Equity % (Net)     | 0.00                                                     | 2.09                                   | 0.00                       | 21.76                                           |
| SA Property % (Net)       | 0.00                                                     | 11.44                                  | 79.51                      | 0.00                                            |
| Non-SA Property % (Net)   | 0.00                                                     | 0.07                                   | 0.99                       | 0.09                                            |
| SA Cash % (Net)           | 0.73                                                     | 2.05                                   | 2.19                       | 0.23                                            |
| Non-SA Cash % (Net)       | 3.65                                                     | 1.57                                   | 0.04                       | 0.02                                            |
| SA Other % (Net)          | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |
| Non-SA Other % (Net)      | 0.00                                                     | 0.00                                   | 0.00                       | 0.26                                            |
| SA Unit Trust % (Net)     | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |
| Non-SA Unit Trust % (Net) | 95.61                                                    | 0.00                                   | 0.00                       | 6.55                                            |
| Africa Bond % (Net)       | 0.00                                                     | 0.00                                   | 0.00                       | 0.20                                            |
| Africa Equity % (Net)     | 0.00                                                     | 0.00                                   | 0.00                       | 0.10                                            |
| Africa Property % (Net)   | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |
| Africa Cash % (Net)       | 0.00                                                     | 0.00                                   | 0.00                       | 0.02                                            |
| Africa Other % (Net)      | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |
| Africa Unit Trust % (Net) | 0.00                                                     | 0.00                                   | 0.00                       | 0.00                                            |



Q2

|                           | Investec BCI World Axis Core<br>Feeder Fund | Investec BCI World Axis<br>Flexible Feeder Fund | Investec BCI World Axis Global<br>Equity Feeder Fund | Investin BCI Balanced Fund |
|---------------------------|---------------------------------------------|-------------------------------------------------|------------------------------------------------------|----------------------------|
| 30 June 2025              |                                             |                                                 |                                                      |                            |
| SA Bond % (Net)           | 0.28                                        | 0.32                                            | 0.00                                                 | 22.58                      |
| Non-SA Bond % (Net)       | 44.26                                       | 44.69                                           | 0.18                                                 | 0.00                       |
| SA Equity % (Net)         | 1.44                                        | 0.66                                            | 1.79                                                 | 36.94                      |
| Non-SA Equity % (Net)     | 37.97                                       | 35.31                                           | 88.29                                                | 7.86                       |
| SA Property % (Net)       | 0.00                                        | 0.00                                            | 0.00                                                 | 3.88                       |
| Non-SA Property % (Net)   | 0.03                                        | 0.14                                            | 0.01                                                 | 0.00                       |
| SA Cash % (Net)           | 0.75                                        | 0.81                                            | 0.83                                                 | 5.03                       |
| Non-SA Cash % (Net)       | -2.38                                       | 10.14                                           | 8.42                                                 | 0.01                       |
| SA Other % (Net)          | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Non-SA Other % (Net)      | 0.72                                        | 1.02                                            | 0.09                                                 | 0.00                       |
| SA Unit Trust % (Net)     | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Non-SA Unit Trust % (Net) | 16.43                                       | 6.43                                            | 0.00                                                 | 23.69                      |
| Africa Bond % (Net)       | 0.25                                        | 0.33                                            | 0.00                                                 | 0.00                       |
| Africa Equity % (Net)     | 0.22                                        | 0.13                                            | 0.37                                                 | 0.00                       |
| Africa Property % (Net)   | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Africa Cash % (Net)       | 0.03                                        | 0.01                                            | 0.00                                                 | 0.00                       |
| Africa Other % (Net)      | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| 31 March 2025             |                                             |                                                 |                                                      |                            |
| SA Bond % (Net)           | 0.00                                        | 0.00                                            | 0.00                                                 | 22.21                      |
| Non-SA Bond % (Net)       | 0.00                                        | 0.00                                            | 0.03                                                 | 0.00                       |
| SA Equity % (Net)         | 0.00                                        | 0.00                                            | 0.90                                                 | 33.56                      |
| Non-SA Equity % (Net)     | 0.00                                        | 0.00                                            | 89.46                                                | 0.00                       |
| SA Property % (Net)       | 0.00                                        | 0.00                                            | 0.00                                                 | 4.59                       |
| Non-SA Property % (Net)   | 0.00                                        | 0.00                                            | 0.01                                                 | 0.00                       |
| SA Cash % (Net)           | 0.42                                        | 0.70                                            | 1.48                                                 | 7.73                       |
| Non-SA Cash % (Net)       | 1.20                                        | 0.15                                            | 6.72                                                 | 1.52                       |
| SA Other % (Net)          | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Non-SA Other % (Net)      | 0.00                                        | 0.00                                            | 0.11                                                 | 0.00                       |
| SA Unit Trust % (Net)     | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Non-SA Unit Trust % (Net) | 98.38                                       | 99.15                                           | 0.99                                                 | 30.39                      |
| Africa Bond % (Net)       | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Africa Equity % (Net)     | 0.00                                        | 0.00                                            | 0.30                                                 | 0.00                       |
| Africa Property % (Net)   | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Africa Cash % (Net)       | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Africa Other % (Net)      | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                                            | 0.00                                                 | 0.00                       |



Q2

|                           | Investin BCI Equity Fund | Korner BCI Flexible Fund | Laurium BCI Strategic Income Fund | Lunar BCI Worldwide Flexible Fund |
|---------------------------|--------------------------|--------------------------|-----------------------------------|-----------------------------------|
| 30 June 2025              |                          |                          |                                   |                                   |
| SA Bond % (Net)           | 0.00                     | 9.78                     | 83.35                             | 7.48                              |
| Non-SA Bond % (Net)       | 0.00                     | 0.00                     | 0.82                              | 0.00                              |
| SA Equity % (Net)         | 65.40                    | 73.92                    | 0.49                              | 17.95                             |
| Non-SA Equity % (Net)     | 16.90                    | 0.00                     | 0.00                              | 69.65                             |
| SA Property % (Net)       | 0.10                     | 0.03                     | 3.52                              | 0.00                              |
| Non-SA Property % (Net)   | 0.09                     | 0.00                     | 0.00                              | 0.03                              |
| SA Cash % (Net)           | 2.75                     | 15.27                    | 10.84                             | 3.49                              |
| Non-SA Cash % (Net)       | 0.01                     | 0.01                     | 0.97                              | 1.40                              |
| SA Other % (Net)          | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Non-SA Other % (Net)      | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| SA Unit Trust % (Net)     | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Non-SA Unit Trust % (Net) | 14.74                    | 0.99                     | 0.00                              | 0.00                              |
| Africa Bond % (Net)       | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Equity % (Net)     | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Property % (Net)   | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Cash % (Net)       | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Other % (Net)      | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Unit Trust % (Net) | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| 31 March 2025             |                          |                          |                                   |                                   |
| SA Bond % (Net)           | 0.00                     | 11.12                    | 84.92                             | 7.59                              |
| Non-SA Bond % (Net)       | 0.00                     | 0.00                     | 0.71                              | 0.00                              |
| SA Equity % (Net)         | 66.48                    | 74.15                    | 0.37                              | 18.20                             |
| Non-SA Equity % (Net)     | 7.85                     | 0.00                     | 0.00                              | 69.43                             |
| SA Property % (Net)       | 0.29                     | 0.03                     | 2.95                              | 0.00                              |
| Non-SA Property % (Net)   | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| SA Cash % (Net)           | 2.15                     | 14.08                    | 10.25                             | 2.72                              |
| Non-SA Cash % (Net)       | 1.50                     | 0.01                     | 0.79                              | 2.06                              |
| SA Other % (Net)          | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Non-SA Other % (Net)      | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| SA Unit Trust % (Net)     | 0.00                     | 0.61                     | 0.00                              | 0.00                              |
| Non-SA Unit Trust % (Net) | 21.73                    | 0.00                     | 0.00                              | 0.00                              |
| Africa Bond % (Net)       | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Equity % (Net)     | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Property % (Net)   | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Cash % (Net)       | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Other % (Net)      | 0.00                     | 0.00                     | 0.00                              | 0.00                              |
| Africa Unit Trust % (Net) | 0.00                     | 0.00                     | 0.00                              | 0.00                              |



Q2

|                           | Mazi BCI Balanced Fund | Mazi BCI Global Equity Feeder Fund | Mazi BCI Stable Fund | Median BCI Balanced Fund of Funds |
|---------------------------|------------------------|------------------------------------|----------------------|-----------------------------------|
| 30 June 2025              |                        |                                    |                      |                                   |
| SA Bond % (Net)           | 0.00                   | 0.00                               | 0.00                 | 14.36                             |
| Non-SA Bond % (Net)       | 0.00                   | 0.00                               | 0.00                 | 2.34                              |
| SA Equity % (Net)         | 0.00                   | 0.00                               | 0.00                 | 41.85                             |
| Non-SA Equity % (Net)     | 0.00                   | 98.26                              | 0.00                 | 20.55                             |
| SA Property % (Net)       | 0.00                   | 0.00                               | 0.00                 | 6.43                              |
| Non-SA Property % (Net)   | 0.00                   | 0.00                               | 0.00                 | 4.09                              |
| SA Cash % (Net)           | 0.00                   | -0.48                              | 0.00                 | 1.66                              |
| Non-SA Cash % (Net)       | 0.00                   | 2.21                               | 0.00                 | 3.60                              |
| SA Other % (Net)          | 0.00                   | 0.00                               | 0.00                 | 0.20                              |
| Non-SA Other % (Net)      | 0.00                   | 0.00                               | 0.00                 | -0.13                             |
| SA Unit Trust % (Net)     | 0.00                   | 0.00                               | 0.00                 | 1.35                              |
| Non-SA Unit Trust % (Net) | 0.00                   | 0.00                               | 0.00                 | 3.69                              |
| Africa Bond % (Net)       | 0.00                   | 0.00                               | 0.00                 | 0.00                              |
| Africa Equity % (Net)     | 0.00                   | 0.00                               | 0.00                 | 0.00                              |
| Africa Property % (Net)   | 0.00                   | 0.00                               | 0.00                 | 0.00                              |
| Africa Cash % (Net)       | 0.00                   | 0.00                               | 0.00                 | 0.00                              |
| Africa Other % (Net)      | 0.00                   | 0.00                               | 0.00                 | 0.00                              |
| Africa Unit Trust % (Net) | 0.00                   | 0.00                               | 0.00                 | 0.00                              |
| 31 March 2025             |                        |                                    |                      |                                   |
| SA Bond % (Net)           | -                      | 0.00                               | -                    | 13.72                             |
| Non-SA Bond % (Net)       | -                      | 0.00                               | -                    | 3.56                              |
| SA Equity % (Net)         | -                      | 0.00                               | -                    | 41.89                             |
| Non-SA Equity % (Net)     | -                      | 98.12                              | -                    | 21.96                             |
| SA Property % (Net)       | -                      | 0.00                               | -                    | 6.01                              |
| Non-SA Property % (Net)   | -                      | 0.00                               | -                    | 3.22                              |
| SA Cash % (Net)           | -                      | 0.25                               | -                    | 1.93                              |
| Non-SA Cash % (Net)       | -                      | 1.63                               | -                    | 2.60                              |
| SA Other % (Net)          | -                      | 0.00                               | -                    | 0.08                              |
| Non-SA Other % (Net)      | -                      | 0.00                               | -                    | -0.17                             |
| SA Unit Trust % (Net)     | -                      | 0.00                               | -                    | 0.40                              |
| Non-SA Unit Trust % (Net) | -                      | 0.00                               | -                    | 4.79                              |
| Africa Bond % (Net)       | -                      | 0.00                               | -                    | 0.01                              |
| Africa Equity % (Net)     | -                      | 0.00                               | -                    | 0.01                              |
| Africa Property % (Net)   | -                      | 0.00                               | -                    | 0.00                              |
| Africa Cash % (Net)       | -                      | 0.00                               | -                    | 0.00                              |
| Africa Other % (Net)      | -                      | 0.00                               | -                    | 0.00                              |
| Africa Unit Trust % (Net) | -                      | 0.00                               | -                    | 0.00                              |

|                           | Methodical BCI Absolute Fund | Methodical BCI Balanced Fund | Methodical BCI Dynamic Income Fund | Methodical BCI Equity Fund |
|---------------------------|------------------------------|------------------------------|------------------------------------|----------------------------|
| 30 June 2025              |                              |                              |                                    |                            |
| SA Bond % (Net)           | 33.53                        | 21.20                        | 99.60                              | 0.85                       |
| Non-SA Bond % (Net)       | 9.18                         | 9.38                         | 0.00                               | 0.00                       |
| SA Equity % (Net)         | 29.52                        | 38.06                        | 0.00                               | 65.97                      |
| Non-SA Equity % (Net)     | 19.70                        | 27.52                        | 0.00                               | 32.40                      |
| SA Property % (Net)       | 0.47                         | 0.36                         | 0.00                               | 0.39                       |
| Non-SA Property % (Net)   | 0.18                         | 0.23                         | 0.00                               | 0.13                       |
| SA Cash % (Net)           | 6.41                         | 2.19                         | 0.40                               | -0.12                      |
| Non-SA Cash % (Net)       | 0.71                         | 0.65                         | 0.00                               | 0.11                       |
| SA Other % (Net)          | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Non-SA Other % (Net)      | 0.28                         | 0.39                         | 0.00                               | 0.26                       |
| SA Unit Trust % (Net)     | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Non-SA Unit Trust % (Net) | 0.02                         | 0.02                         | 0.00                               | 0.00                       |
| Africa Bond % (Net)       | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Equity % (Net)     | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Property % (Net)   | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Cash % (Net)       | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Other % (Net)      | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| 31 March 2025             |                              |                              |                                    |                            |
| SA Bond % (Net)           | 32.32                        | 21.60                        | 81.92                              | 2.18                       |
| Non-SA Bond % (Net)       | 9.06                         | 9.44                         | 0.00                               | 0.00                       |
| SA Equity % (Net)         | 29.30                        | 38.77                        | -8.22                              | 70.45                      |
| Non-SA Equity % (Net)     | 18.82                        | 26.00                        | 0.00                               | 24.91                      |
| SA Property % (Net)       | 0.41                         | 0.44                         | 0.00                               | 0.32                       |
| Non-SA Property % (Net)   | 0.18                         | 0.25                         | 0.00                               | 0.07                       |
| SA Cash % (Net)           | 8.80                         | 3.54                         | 26.31                              | 7.41                       |
| Non-SA Cash % (Net)       | 0.83                         | -0.37                        | 0.00                               | -6.83                      |
| SA Other % (Net)          | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Non-SA Other % (Net)      | 0.28                         | 0.29                         | 0.00                               | 0.00                       |
| SA Unit Trust % (Net)     | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Non-SA Unit Trust % (Net) | 0.00                         | 0.02                         | 0.00                               | 1.48                       |
| Africa Bond % (Net)       | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Equity % (Net)     | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Property % (Net)   | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Cash % (Net)       | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Other % (Net)      | 0.00                         | 0.00                         | 0.00                               | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                         | 0.00                         | 0.00                               | 0.00                       |



Q2

|                           | Methodical BCI Equity<br>Preserver Fund | Methodical BCI Global<br>Dynamic Fund | Methodical BCI Global Flexible<br>Fund of Funds | Methodical BCI Income Fund |
|---------------------------|-----------------------------------------|---------------------------------------|-------------------------------------------------|----------------------------|
| 30 June 2025              |                                         |                                       |                                                 |                            |
| SA Bond % (Net)           | 0.31                                    | 4.16                                  | 0.27                                            | 81.36                      |
| Non-SA Bond % (Net)       | 0.00                                    | 0.00                                  | 25.53                                           | 15.21                      |
| SA Equity % (Net)         | 52.87                                   | 0.35                                  | 0.38                                            | 0.91                       |
| Non-SA Equity % (Net)     | 0.00                                    | 97.96                                 | 69.43                                           | 0.00                       |
| SA Property % (Net)       | 1.63                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Non-SA Property % (Net)   | 0.00                                    | 0.29                                  | 0.93                                            | 0.00                       |
| SA Cash % (Net)           | 45.19                                   | 20.51                                 | 1.18                                            | 2.06                       |
| Non-SA Cash % (Net)       | 0.00                                    | -23.27                                | 1.10                                            | 0.47                       |
| SA Other % (Net)          | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Non-SA Other % (Net)      | 0.00                                    | 0.00                                  | 1.11                                            | 0.00                       |
| SA Unit Trust % (Net)     | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Non-SA Unit Trust % (Net) | 0.00                                    | 0.00                                  | 0.07                                            | 0.00                       |
| Africa Bond % (Net)       | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Equity % (Net)     | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Property % (Net)   | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Other % (Net)      | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| 31 March 2025             |                                         |                                       |                                                 |                            |
| SA Bond % (Net)           | 0.30                                    | 4.88                                  | 0.26                                            | 81.62                      |
| Non-SA Bond % (Net)       | 0.00                                    | 0.00                                  | 26.02                                           | 15.52                      |
| SA Equity % (Net)         | 60.82                                   | 0.00                                  | 0.40                                            | 0.81                       |
| Non-SA Equity % (Net)     | 0.00                                    | 91.66                                 | 69.11                                           | 0.00                       |
| SA Property % (Net)       | 1.59                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Non-SA Property % (Net)   | 0.00                                    | 0.19                                  | 0.97                                            | 0.00                       |
| SA Cash % (Net)           | 37.29                                   | 27.77                                 | 0.50                                            | 1.35                       |
| Non-SA Cash % (Net)       | 0.00                                    | -30.01                                | 1.58                                            | 0.69                       |
| SA Other % (Net)          | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Non-SA Other % (Net)      | 0.00                                    | 0.00                                  | 1.15                                            | 0.00                       |
| SA Unit Trust % (Net)     | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Non-SA Unit Trust % (Net) | 0.00                                    | 5.52                                  | 0.01                                            | 0.00                       |
| Africa Bond % (Net)       | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Equity % (Net)     | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Property % (Net)   | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Other % (Net)      | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                  | 0.00                                            | 0.00                       |





Q2

|                           | Methodical BCI Worldwide<br>Growth Fund of Funds | MitonOptimal BCI Macro<br>Equity Fund of Funds | MM BCI Cautious Fund of<br>Funds | MM BCI Moderate Fund of<br>Funds |
|---------------------------|--------------------------------------------------|------------------------------------------------|----------------------------------|----------------------------------|
| 30 June 2025              |                                                  |                                                |                                  |                                  |
| SA Bond % (Net)           | 12.27                                            | 1.04                                           | 49.95                            | 32.19                            |
| Non-SA Bond % (Net)       | 5.99                                             | 0.27                                           | 5.15                             | 4.04                             |
| SA Equity % (Net)         | 33.95                                            | 35.20                                          | 19.17                            | 29.57                            |
| Non-SA Equity % (Net)     | 42.68                                            | 30.01                                          | 18.10                            | 26.90                            |
| SA Property % (Net)       | 0.42                                             | 1.36                                           | 2.16                             | 3.62                             |
| Non-SA Property % (Net)   | 0.26                                             | 1.08                                           | 0.79                             | 1.57                             |
| SA Cash % (Net)           | 0.39                                             | 7.19                                           | 4.31                             | 2.30                             |
| Non-SA Cash % (Net)       | 3.31                                             | 0.77                                           | 0.27                             | -0.33                            |
| SA Other % (Net)          | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Non-SA Other % (Net)      | 0.73                                             | 0.00                                           | 0.00                             | 0.00                             |
| SA Unit Trust % (Net)     | 0.00                                             | 0.00                                           | 0.07                             | 0.10                             |
| Non-SA Unit Trust % (Net) | 0.01                                             | 23.07                                          | 0.02                             | 0.02                             |
| Africa Bond % (Net)       | 0.00                                             | 0.00                                           | 0.01                             | 0.00                             |
| Africa Equity % (Net)     | 0.00                                             | 0.01                                           | 0.00                             | 0.00                             |
| Africa Property % (Net)   | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Africa Cash % (Net)       | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Africa Other % (Net)      | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| 31 March 2025             |                                                  |                                                |                                  |                                  |
| SA Bond % (Net)           | 12.77                                            | 0.62                                           | 49.37                            | 32.72                            |
| Non-SA Bond % (Net)       | 7.49                                             | 0.34                                           | 7.36                             | 4.82                             |
| SA Equity % (Net)         | 40.45                                            | 38.67                                          | 18.60                            | 29.31                            |
| Non-SA Equity % (Net)     | 35.20                                            | 30.35                                          | 18.17                            | 26.21                            |
| SA Property % (Net)       | 0.51                                             | 1.07                                           | 2.22                             | 3.47                             |
| Non-SA Property % (Net)   | 0.25                                             | 0.63                                           | 0.86                             | 1.63                             |
| SA Cash % (Net)           | 13.72                                            | 5.30                                           | 3.33                             | 2.16                             |
| Non-SA Cash % (Net)       | -10.82                                           | 0.79                                           | -0.20                            | -0.56                            |
| SA Other % (Net)          | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Non-SA Other % (Net)      | 0.33                                             | 0.02                                           | 0.01                             | 0.01                             |
| SA Unit Trust % (Net)     | 0.00                                             | 0.00                                           | 0.07                             | 0.12                             |
| Non-SA Unit Trust % (Net) | 0.10                                             | 22.21                                          | 0.20                             | 0.09                             |
| Africa Bond % (Net)       | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Africa Equity % (Net)     | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Africa Property % (Net)   | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Africa Cash % (Net)       | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Africa Other % (Net)      | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                                             | 0.00                                           | 0.00                             | 0.00                             |



Q2

|                           | Montrose BCI Cautious Fund<br>of Funds | Montrose BCI Flexible Fund of<br>Funds | Montrose BCI Moderate Fund<br>of Funds | Nest Egg BCI Worldwide<br>Equity Fund |
|---------------------------|----------------------------------------|----------------------------------------|----------------------------------------|---------------------------------------|
| 30 June 2025              |                                        |                                        |                                        |                                       |
| SA Bond % (Net)           | 32.87                                  | 16.52                                  | 19.50                                  | 0.00                                  |
| Non-SA Bond % (Net)       | 6.61                                   | 23.46                                  | 0.26                                   | -0.01                                 |
| SA Equity % (Net)         | 13.15                                  | 0.01                                   | 33.67                                  | 12.81                                 |
| Non-SA Equity % (Net)     | 30.87                                  | 34.67                                  | 34.49                                  | 80.62                                 |
| SA Property % (Net)       | 4.02                                   | 0.00                                   | 3.41                                   | 0.00                                  |
| Non-SA Property % (Net)   | 1.53                                   | 0.00                                   | 1.54                                   | 0.02                                  |
| SA Cash % (Net)           | 9.40                                   | -1.44                                  | 4.22                                   | 1.07                                  |
| Non-SA Cash % (Net)       | 1.05                                   | 26.78                                  | 0.65                                   | 5.50                                  |
| SA Other % (Net)          | -0.08                                  | 0.00                                   | 0.00                                   | 0.00                                  |
| Non-SA Other % (Net)      | 0.04                                   | 0.00                                   | 0.05                                   | 0.00                                  |
| SA Unit Trust % (Net)     | 0.07                                   | 0.00                                   | 0.05                                   | 0.00                                  |
| Non-SA Unit Trust % (Net) | 0.46                                   | 0.00                                   | 2.14                                   | 0.00                                  |
| Africa Bond % (Net)       | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Equity % (Net)     | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Property % (Net)   | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Cash % (Net)       | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Other % (Net)      | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| 31 March 2025             |                                        |                                        |                                        |                                       |
| SA Bond % (Net)           | 31.88                                  | 16.56                                  | 19.23                                  | 0.00                                  |
| Non-SA Bond % (Net)       | 7.83                                   | 22.02                                  | 0.92                                   | -0.01                                 |
| SA Equity % (Net)         | 12.19                                  | 0.01                                   | 32.48                                  | 11.83                                 |
| Non-SA Equity % (Net)     | 30.84                                  | 40.74                                  | 35.71                                  | 81.43                                 |
| SA Property % (Net)       | 3.88                                   | 0.00                                   | 3.33                                   | 0.00                                  |
| Non-SA Property % (Net)   | 1.69                                   | 0.00                                   | 2.01                                   | 0.02                                  |
| SA Cash % (Net)           | 9.65                                   | -1.35                                  | 4.38                                   | 1.19                                  |
| Non-SA Cash % (Net)       | 1.25                                   | 11.35                                  | 0.80                                   | 5.53                                  |
| SA Other % (Net)          | -0.08                                  | 0.00                                   | 0.00                                   | 0.00                                  |
| Non-SA Other % (Net)      | 0.04                                   | 0.00                                   | 0.06                                   | 0.00                                  |
| SA Unit Trust % (Net)     | 0.39                                   | 0.00                                   | 0.38                                   | 0.00                                  |
| Non-SA Unit Trust % (Net) | 0.44                                   | 10.67                                  | 0.68                                   | 0.00                                  |
| Africa Bond % (Net)       | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Equity % (Net)     | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Property % (Net)   | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Cash % (Net)       | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Other % (Net)      | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                                   | 0.00                                   | 0.00                                  |





Q2

|                           | Nest Egg BCI Worldwide<br>Flexible Fund | New Road BCI Enhanced<br>Opportunities Fund | New Road BCI Global Flexible<br>Fund of Funds | New Road BCI Income Fund of<br>Funds |
|---------------------------|-----------------------------------------|---------------------------------------------|-----------------------------------------------|--------------------------------------|
| 30 June 2025              |                                         |                                             |                                               |                                      |
| SA Bond % (Net)           | 0.00                                    | 19.97                                       | 0.00                                          | 75.29                                |
| Non-SA Bond % (Net)       | 0.00                                    | 7.70                                        | 18.89                                         | 3.55                                 |
| SA Equity % (Net)         | 2.25                                    | 31.51                                       | 0.24                                          | 1.09                                 |
| Non-SA Equity % (Net)     | 94.41                                   | 34.95                                       | 73.42                                         | 0.00                                 |
| SA Property % (Net)       | 0.00                                    | 5.28                                        | 0.01                                          | 1.64                                 |
| Non-SA Property % (Net)   | 0.00                                    | 0.20                                        | 6.85                                          | 0.10                                 |
| SA Cash % (Net)           | 0.65                                    | 0.35                                        | 0.21                                          | 16.61                                |
| Non-SA Cash % (Net)       | 2.69                                    | 0.03                                        | 0.38                                          | 0.30                                 |
| SA Other % (Net)          | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Non-SA Other % (Net)      | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| SA Unit Trust % (Net)     | 0.00                                    | 0.00                                        | 0.00                                          | 1.42                                 |
| Non-SA Unit Trust % (Net) | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Bond % (Net)       | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Equity % (Net)     | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Property % (Net)   | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Other % (Net)      | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| 31 March 2025             |                                         |                                             |                                               |                                      |
| SA Bond % (Net)           | 0.00                                    | 19.68                                       | 0.00                                          | 74.09                                |
| Non-SA Bond % (Net)       | 0.00                                    | 10.35                                       | 23.87                                         | 10.35                                |
| SA Equity % (Net)         | 2.35                                    | 33.18                                       | 0.21                                          | 0.62                                 |
| Non-SA Equity % (Net)     | 93.07                                   | 30.08                                       | 67.37                                         | 0.14                                 |
| SA Property % (Net)       | 0.00                                    | 4.71                                        | 0.01                                          | 0.69                                 |
| Non-SA Property % (Net)   | 0.00                                    | 1.20                                        | 7.57                                          | 0.23                                 |
| SA Cash % (Net)           | 3.37                                    | 0.75                                        | 0.28                                          | 12.54                                |
| Non-SA Cash % (Net)       | 1.21                                    | 0.06                                        | 0.70                                          | 0.78                                 |
| SA Other % (Net)          | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Non-SA Other % (Net)      | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| SA Unit Trust % (Net)     | 0.00                                    | 0.00                                        | 0.00                                          | 0.56                                 |
| Non-SA Unit Trust % (Net) | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Bond % (Net)       | 0.00                                    | 0.00                                        | 0.00                                          | 0.01                                 |
| Africa Equity % (Net)     | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Property % (Net)   | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Other % (Net)      | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                        | 0.00                                          | 0.00                                 |



Q2

|                           | New Road BCI Managed Fund<br>of Funds | New Road BCI Moderate Fund<br>of Funds | New Road BCI Stable Fund of<br>Funds | Noble PP BCI Balanced<br>Defensive Fund of Funds |
|---------------------------|---------------------------------------|----------------------------------------|--------------------------------------|--------------------------------------------------|
| 30 June 2025              |                                       |                                        |                                      |                                                  |
| SA Bond % (Net)           | 22.91                                 | 37.58                                  | 56.53                                | 48.59                                            |
| Non-SA Bond % (Net)       | 3.85                                  | 2.36                                   | 4.06                                 | 0.78                                             |
| SA Equity % (Net)         | 32.95                                 | 18.18                                  | 7.21                                 | 8.87                                             |
| Non-SA Equity % (Net)     | 33.51                                 | 34.32                                  | 23.16                                | 17.97                                            |
| SA Property % (Net)       | 2.66                                  | 2.18                                   | 0.85                                 | 7.18                                             |
| Non-SA Property % (Net)   | 1.48                                  | 1.33                                   | 1.28                                 | 0.24                                             |
| SA Cash % (Net)           | 2.51                                  | 3.92                                   | 6.73                                 | 13.94                                            |
| Non-SA Cash % (Net)       | 0.12                                  | 0.11                                   | 0.18                                 | 0.26                                             |
| SA Other % (Net)          | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Non-SA Other % (Net)      | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| SA Unit Trust % (Net)     | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Non-SA Unit Trust % (Net) | 0.01                                  | 0.01                                   | 0.01                                 | 2.07                                             |
| Africa Bond % (Net)       | 0.00                                  | 0.00                                   | 0.00                                 | 0.10                                             |
| Africa Equity % (Net)     | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Africa Property % (Net)   | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Africa Cash % (Net)       | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Africa Other % (Net)      | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Africa Unit Trust % (Net) | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| 31 March 2025             |                                       |                                        |                                      |                                                  |
| SA Bond % (Net)           | 24.65                                 | 34.95                                  | 52.97                                | 59.87                                            |
| Non-SA Bond % (Net)       | 10.03                                 | 11.01                                  | 12.50                                | 0.00                                             |
| SA Equity % (Net)         | 33.24                                 | 18.20                                  | 7.02                                 | 5.06                                             |
| Non-SA Equity % (Net)     | 24.56                                 | 27.11                                  | 16.84                                | 18.92                                            |
| SA Property % (Net)       | 2.28                                  | 1.82                                   | 0.69                                 | 5.83                                             |
| Non-SA Property % (Net)   | 1.39                                  | 1.27                                   | 0.95                                 | 0.30                                             |
| SA Cash % (Net)           | 3.09                                  | 5.24                                   | 8.28                                 | 6.04                                             |
| Non-SA Cash % (Net)       | 0.76                                  | 0.39                                   | 0.74                                 | 0.45                                             |
| SA Other % (Net)          | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Non-SA Other % (Net)      | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| SA Unit Trust % (Net)     | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Non-SA Unit Trust % (Net) | 0.00                                  | 0.00                                   | 0.00                                 | 3.51                                             |
| Africa Bond % (Net)       | 0.00                                  | 0.00                                   | 0.01                                 | 0.00                                             |
| Africa Equity % (Net)     | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Africa Property % (Net)   | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Africa Cash % (Net)       | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Africa Other % (Net)      | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |
| Africa Unit Trust % (Net) | 0.00                                  | 0.00                                   | 0.00                                 | 0.00                                             |



Q2

|                           | Noble PP BCI Flexible Fund | Noble PP BCI Property Fund | Noble PP BCI Strategic Income<br>Fund of Funds | Noble PP BCI Wealth Creator<br>Fund of Funds |
|---------------------------|----------------------------|----------------------------|------------------------------------------------|----------------------------------------------|
| 30 June 2025              |                            |                            |                                                |                                              |
| SA Bond % (Net)           | 95.20                      | 8.22                       | 58.98                                          | 35.72                                        |
| Non-SA Bond % (Net)       | 0.45                       | 0.13                       | 0.94                                           | 0.57                                         |
| SA Equity % (Net)         | 0.18                       | 9.24                       | 2.90                                           | 18.73                                        |
| Non-SA Equity % (Net)     | 0.00                       | 0.00                       | 11.21                                          | 21.43                                        |
| SA Property % (Net)       | 0.94                       | 60.75                      | 6.07                                           | 9.59                                         |
| Non-SA Property % (Net)   | 0.00                       | 0.00                       | 0.18                                           | 0.29                                         |
| SA Cash % (Net)           | 2.42                       | 10.46                      | 17.34                                          | 11.03                                        |
| Non-SA Cash % (Net)       | 0.05                       | 0.01                       | 0.21                                           | 0.27                                         |
| SA Other % (Net)          | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Non-SA Other % (Net)      | 0.03                       | 0.00                       | 0.00                                           | 0.00                                         |
| SA Unit Trust % (Net)     | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Non-SA Unit Trust % (Net) | 0.72                       | 11.17                      | 2.06                                           | 2.28                                         |
| Africa Bond % (Net)       | 0.00                       | 0.02                       | 0.12                                           | 0.07                                         |
| Africa Equity % (Net)     | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Africa Property % (Net)   | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Africa Cash % (Net)       | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Africa Other % (Net)      | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Africa Unit Trust % (Net) | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| 31 March 2025             |                            |                            |                                                |                                              |
| SA Bond % (Net)           | 90.02                      | 10.12                      | 69.01                                          | 42.21                                        |
| Non-SA Bond % (Net)       | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| SA Equity % (Net)         | 0.17                       | 12.88                      | 1.10                                           | 13.74                                        |
| Non-SA Equity % (Net)     | 0.00                       | 0.00                       | 12.48                                          | 26.89                                        |
| SA Property % (Net)       | 0.81                       | 53.11                      | 5.21                                           | 8.13                                         |
| Non-SA Property % (Net)   | 0.00                       | 0.00                       | 0.21                                           | 0.43                                         |
| SA Cash % (Net)           | 5.26                       | 3.67                       | 7.79                                           | 4.89                                         |
| Non-SA Cash % (Net)       | 0.50                       | 0.06                       | 0.47                                           | 0.40                                         |
| SA Other % (Net)          | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Non-SA Other % (Net)      | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| SA Unit Trust % (Net)     | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Non-SA Unit Trust % (Net) | 3.24                       | 20.16                      | 3.75                                           | 3.30                                         |
| Africa Bond % (Net)       | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Africa Equity % (Net)     | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Africa Property % (Net)   | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Africa Cash % (Net)       | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Africa Other % (Net)      | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |
| Africa Unit Trust % (Net) | 0.00                       | 0.00                       | 0.00                                           | 0.00                                         |



Q2

|                           | Noble PP BCI Worldwide<br>Flexible Fund of Funds | Northstar BCI Equity Fund | Northstar BCI Global Flexible<br>Feeder Fund | Northstar BCI Global Flexible<br>Fund |
|---------------------------|--------------------------------------------------|---------------------------|----------------------------------------------|---------------------------------------|
| 30 June 2025              |                                                  |                           |                                              |                                       |
| SA Bond % (Net)           | 18.22                                            | 0.00                      | 0.00                                         | 0.00                                  |
| Non-SA Bond % (Net)       | 0.29                                             | 0.00                      | 11.64                                        | 15.23                                 |
| SA Equity % (Net)         | 11.38                                            | 96.46                     | 0.86                                         | 0.03                                  |
| Non-SA Equity % (Net)     | 61.71                                            | 0.01                      | 64.73                                        | 73.34                                 |
| SA Property % (Net)       | 0.24                                             | 2.73                      | 0.00                                         | 0.01                                  |
| Non-SA Property % (Net)   | 0.84                                             | 0.00                      | 0.51                                         | 0.45                                  |
| SA Cash % (Net)           | 6.30                                             | 0.80                      | 0.29                                         | 0.99                                  |
| Non-SA Cash % (Net)       | 0.64                                             | 0.00                      | 16.61                                        | 9.89                                  |
| SA Other % (Net)          | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Non-SA Other % (Net)      | 0.01                                             | 0.00                      | 5.35                                         | 0.06                                  |
| SA Unit Trust % (Net)     | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Non-SA Unit Trust % (Net) | 0.33                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Bond % (Net)       | 0.04                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Equity % (Net)     | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Property % (Net)   | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Cash % (Net)       | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Other % (Net)      | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| 31 March 2025             |                                                  |                           |                                              |                                       |
| SA Bond % (Net)           | 21.48                                            | 0.00                      | 0.00                                         | 0.00                                  |
| Non-SA Bond % (Net)       | 0.00                                             | 0.00                      | 11.51                                        | 17.12                                 |
| SA Equity % (Net)         | 0.19                                             | 96.19                     | 0.85                                         | 0.00                                  |
| Non-SA Equity % (Net)     | 71.79                                            | 0.01                      | 63.98                                        | 69.33                                 |
| SA Property % (Net)       | 0.19                                             | 3.33                      | 0.00                                         | 0.01                                  |
| Non-SA Property % (Net)   | 1.01                                             | 0.00                      | 0.50                                         | 0.47                                  |
| SA Cash % (Net)           | 3.91                                             | 0.47                      | 1.49                                         | 0.30                                  |
| Non-SA Cash % (Net)       | 0.55                                             | 0.00                      | 16.38                                        | 9.50                                  |
| SA Other % (Net)          | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Non-SA Other % (Net)      | 0.01                                             | 0.00                      | 5.29                                         | 3.28                                  |
| SA Unit Trust % (Net)     | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Non-SA Unit Trust % (Net) | 0.86                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Bond % (Net)       | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Equity % (Net)     | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Property % (Net)   | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Cash % (Net)       | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Other % (Net)      | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                             | 0.00                      | 0.00                                         | 0.00                                  |



Q2

|  | Northstar BCI Income Fund | Northstar BCI Managed Fund | Numoro BCI Income Fund | Odyssey BCI Worldwide Flexible Fund |
|--|---------------------------|----------------------------|------------------------|-------------------------------------|
|--|---------------------------|----------------------------|------------------------|-------------------------------------|

30 June 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 80.55 | 8.78  | 51.35 | 29.34 |
| Non-SA Bond % (Net)       | 5.72  | 6.42  | 0.00  | 0.20  |
| SA Equity % (Net)         | 0.22  | 30.95 | 0.00  | 8.69  |
| Non-SA Equity % (Net)     | 1.30  | 22.07 | 0.00  | 55.39 |
| SA Property % (Net)       | 0.60  | 1.48  | 0.00  | 0.00  |
| Non-SA Property % (Net)   | 0.01  | 0.16  | 0.00  | 0.00  |
| SA Cash % (Net)           | 11.46 | 16.84 | 48.65 | 4.77  |
| Non-SA Cash % (Net)       | 0.10  | 12.22 | 0.00  | 1.60  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.03  | 1.07  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |

31 March 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 84.84 | 12.08 | 48.34 | 20.12 |
| Non-SA Bond % (Net)       | 6.58  | 7.87  | 0.00  | 0.39  |
| SA Equity % (Net)         | 0.22  | 40.67 | 0.00  | 23.04 |
| Non-SA Equity % (Net)     | 1.00  | 16.11 | 0.00  | 46.97 |
| SA Property % (Net)       | 0.59  | 1.50  | 0.00  | 0.00  |
| Non-SA Property % (Net)   | 0.00  | 0.10  | 0.00  | 0.00  |
| SA Cash % (Net)           | 6.60  | 14.50 | 51.66 | 6.28  |
| Non-SA Cash % (Net)       | 0.12  | 6.02  | 0.00  | 3.19  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.05  | 1.14  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |



Q2

|  | Optimum BCI Balanced Fund | Optimum BCI Equity Fund | Optimum BCI Income Fund | Optimum BCI Managed Growth Fund |
|--|---------------------------|-------------------------|-------------------------|---------------------------------|
|--|---------------------------|-------------------------|-------------------------|---------------------------------|

30 June 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 23.01 | 1.68  | 80.61 | 15.31 |
| Non-SA Bond % (Net)       | 14.07 | 8.91  | 4.63  | 12.62 |
| SA Equity % (Net)         | 29.62 | 74.04 | -0.45 | 34.89 |
| Non-SA Equity % (Net)     | 6.39  | 5.83  | 0.00  | 6.59  |
| SA Property % (Net)       | 3.54  | 1.59  | 3.07  | 3.65  |
| Non-SA Property % (Net)   | 0.06  | 0.06  | 0.11  | 0.06  |
| SA Cash % (Net)           | 7.61  | 1.73  | 9.06  | 9.62  |
| Non-SA Cash % (Net)       | 1.95  | 1.50  | 0.26  | 1.18  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.42  | 0.06  | 2.72  | 0.38  |
| Non-SA Unit Trust % (Net) | 13.25 | 4.58  | 0.00  | 15.65 |
| Africa Bond % (Net)       | 0.09  | 0.01  | 0.00  | 0.06  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |

31 March 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 23.28 | 0.61  | 75.57 | 13.40 |
| Non-SA Bond % (Net)       | 6.72  | 8.46  | 4.90  | 7.73  |
| SA Equity % (Net)         | 34.20 | 70.64 | -0.73 | 42.45 |
| Non-SA Equity % (Net)     | 4.30  | 5.64  | 0.00  | 4.94  |
| SA Property % (Net)       | 2.91  | 1.33  | 1.04  | 2.95  |
| Non-SA Property % (Net)   | 0.05  | 0.06  | 0.21  | 0.05  |
| SA Cash % (Net)           | 2.52  | 7.20  | 15.55 | 3.92  |
| Non-SA Cash % (Net)       | 0.23  | 0.04  | 0.39  | 0.14  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.11  | 0.02  | 3.06  | 0.10  |
| Non-SA Unit Trust % (Net) | 25.69 | 5.98  | 0.00  | 24.32 |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |





Q2

|                           | Optimum BCI Stable Fund | Optimum BCI Worldwide Flexible Fund of Funds | Opulence BCI Balanced Fund of Funds | Opulence BCI Cautious Fund of Funds |
|---------------------------|-------------------------|----------------------------------------------|-------------------------------------|-------------------------------------|
| 30 June 2025              |                         |                                              |                                     |                                     |
| SA Bond % (Net)           | 39.55                   | 7.02                                         | 14.01                               | 35.42                               |
| Non-SA Bond % (Net)       | 19.74                   | 42.88                                        | 3.09                                | 5.38                                |
| SA Equity % (Net)         | 14.33                   | 5.06                                         | 43.47                               | 20.33                               |
| Non-SA Equity % (Net)     | 6.13                    | 23.01                                        | 23.43                               | 13.45                               |
| SA Property % (Net)       | 3.46                    | 0.40                                         | 4.73                                | 5.70                                |
| Non-SA Property % (Net)   | 0.11                    | 0.49                                         | 3.60                                | 3.58                                |
| SA Cash % (Net)           | 4.37                    | 3.57                                         | 3.51                                | 9.75                                |
| Non-SA Cash % (Net)       | 3.56                    | 10.69                                        | 2.89                                | 4.31                                |
| SA Other % (Net)          | 0.00                    | 0.00                                         | 0.30                                | 0.45                                |
| Non-SA Other % (Net)      | 0.00                    | 1.23                                         | -0.41                               | -0.74                               |
| SA Unit Trust % (Net)     | 0.00                    | 0.25                                         | 0.29                                | 0.32                                |
| Non-SA Unit Trust % (Net) | 8.59                    | 4.98                                         | 1.06                                | 2.02                                |
| Africa Bond % (Net)       | 0.17                    | 0.41                                         | 0.00                                | 0.01                                |
| Africa Equity % (Net)     | 0.00                    | 0.00                                         | 0.03                                | 0.00                                |
| Africa Property % (Net)   | 0.00                    | 0.00                                         | 0.00                                | 0.00                                |
| Africa Cash % (Net)       | 0.00                    | 0.00                                         | 0.00                                | 0.00                                |
| Africa Other % (Net)      | 0.00                    | 0.00                                         | 0.00                                | 0.00                                |
| Africa Unit Trust % (Net) | 0.00                    | 0.00                                         | 0.00                                | 0.00                                |
| 31 March 2025             |                         |                                              |                                     |                                     |
| SA Bond % (Net)           | 38.56                   | 5.53                                         | 14.22                               | 40.19                               |
| Non-SA Bond % (Net)       | 7.21                    | 21.48                                        | 5.15                                | 7.06                                |
| SA Equity % (Net)         | 14.87                   | 3.99                                         | 42.55                               | 16.93                               |
| Non-SA Equity % (Net)     | 2.78                    | 20.29                                        | 21.91                               | 11.40                               |
| SA Property % (Net)       | 3.40                    | 0.15                                         | 4.51                                | 5.23                                |
| Non-SA Property % (Net)   | 0.15                    | 1.01                                         | 3.41                                | 3.30                                |
| SA Cash % (Net)           | 3.26                    | 4.70                                         | 3.10                                | 8.48                                |
| Non-SA Cash % (Net)       | 1.13                    | 2.67                                         | 3.61                                | 4.58                                |
| SA Other % (Net)          | 0.00                    | 0.00                                         | 0.17                                | 0.38                                |
| Non-SA Other % (Net)      | 0.00                    | 2.35                                         | -0.44                               | -0.82                               |
| SA Unit Trust % (Net)     | 0.00                    | 0.21                                         | 0.29                                | 0.28                                |
| Non-SA Unit Trust % (Net) | 28.65                   | 37.53                                        | 1.50                                | 2.92                                |
| Africa Bond % (Net)       | 0.00                    | 0.09                                         | 0.00                                | 0.06                                |
| Africa Equity % (Net)     | 0.00                    | 0.00                                         | 0.02                                | 0.02                                |
| Africa Property % (Net)   | 0.00                    | 0.00                                         | 0.00                                | 0.00                                |
| Africa Cash % (Net)       | 0.00                    | 0.00                                         | 0.00                                | 0.00                                |
| Africa Other % (Net)      | 0.00                    | 0.00                                         | 0.00                                | 0.00                                |
| Africa Unit Trust % (Net) | 0.00                    | 0.00                                         | 0.00                                | 0.00                                |



Q2

|                           | Opulence BCI Income Fund of Funds | Orchard BCI Diversified Fund | Orchard BCI Enhanced Income Fund | Orchard BCI Worldwide Opportunity Fund |
|---------------------------|-----------------------------------|------------------------------|----------------------------------|----------------------------------------|
| 30 June 2025              |                                   |                              |                                  |                                        |
| SA Bond % (Net)           | 80.97                             | 23.06                        | 72.92                            | 13.51                                  |
| Non-SA Bond % (Net)       | 4.53                              | 2.41                         | 6.33                             | 2.29                                   |
| SA Equity % (Net)         | 0.28                              | 40.84                        | 0.05                             | 33.85                                  |
| Non-SA Equity % (Net)     | 0.01                              | 14.68                        | 0.04                             | 36.99                                  |
| SA Property % (Net)       | 0.86                              | 3.95                         | 1.19                             | 3.45                                   |
| Non-SA Property % (Net)   | 0.29                              | 0.31                         | 0.18                             | 0.65                                   |
| SA Cash % (Net)           | 12.51                             | 9.84                         | 17.10                            | 6.83                                   |
| Non-SA Cash % (Net)       | 0.07                              | 1.32                         | 0.24                             | 2.25                                   |
| SA Other % (Net)          | 0.00                              | 0.69                         | 0.00                             | 0.00                                   |
| Non-SA Other % (Net)      | 0.00                              | 0.00                         | 0.00                             | 0.15                                   |
| SA Unit Trust % (Net)     | 0.00                              | 0.01                         | 0.00                             | 0.00                                   |
| Non-SA Unit Trust % (Net) | 0.40                              | 2.89                         | 1.95                             | 0.01                                   |
| Africa Bond % (Net)       | 0.09                              | 0.00                         | 0.00                             | 0.01                                   |
| Africa Equity % (Net)     | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |
| Africa Property % (Net)   | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |
| Africa Cash % (Net)       | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |
| Africa Other % (Net)      | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |
| 31 March 2025             |                                   |                              |                                  |                                        |
| SA Bond % (Net)           | 78.69                             | 23.30                        | 65.87                            | 13.37                                  |
| Non-SA Bond % (Net)       | 6.06                              | 2.35                         | 9.32                             | 2.92                                   |
| SA Equity % (Net)         | 0.28                              | 40.78                        | 0.20                             | 32.47                                  |
| Non-SA Equity % (Net)     | 0.07                              | 14.13                        | 0.12                             | 36.05                                  |
| SA Property % (Net)       | 0.86                              | 3.58                         | 1.12                             | 2.97                                   |
| Non-SA Property % (Net)   | 0.34                              | 0.33                         | 0.30                             | 0.71                                   |
| SA Cash % (Net)           | 12.00                             | 9.04                         | 21.05                            | 8.39                                   |
| Non-SA Cash % (Net)       | 1.05                              | 1.67                         | 0.41                             | 2.96                                   |
| SA Other % (Net)          | 0.00                              | 0.75                         | 0.00                             | 0.00                                   |
| Non-SA Other % (Net)      | 0.00                              | 0.00                         | 0.00                             | 0.15                                   |
| SA Unit Trust % (Net)     | 0.00                              | 0.12                         | 0.00                             | 0.00                                   |
| Non-SA Unit Trust % (Net) | 0.53                              | 3.95                         | 1.60                             | 0.00                                   |
| Africa Bond % (Net)       | 0.11                              | 0.00                         | 0.01                             | 0.01                                   |
| Africa Equity % (Net)     | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |
| Africa Property % (Net)   | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |
| Africa Cash % (Net)       | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |
| Africa Other % (Net)      | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                         | 0.00                             | 0.00                                   |





Q2

|                           | Ordian Capital BCI Balanced<br>Fund of Funds | Ordian Capital BCI Worldwide<br>Flexible Fund | Palmyra BCI Balanced Fund | Palmyra BCI Global Flexible<br>Fund of Funds |
|---------------------------|----------------------------------------------|-----------------------------------------------|---------------------------|----------------------------------------------|
| 30 June 2025              |                                              |                                               |                           |                                              |
| SA Bond % (Net)           | 30.29                                        | 1.44                                          | 23.88                     | 0.00                                         |
| Non-SA Bond % (Net)       | 2.82                                         | 3.96                                          | 0.00                      | 0.00                                         |
| SA Equity % (Net)         | 20.30                                        | 0.06                                          | 33.12                     | 0.00                                         |
| Non-SA Equity % (Net)     | 22.14                                        | 73.13                                         | 0.00                      | 17.02                                        |
| SA Property % (Net)       | 0.21                                         | 0.00                                          | 4.45                      | 0.00                                         |
| Non-SA Property % (Net)   | 0.28                                         | 0.49                                          | 0.00                      | 0.00                                         |
| SA Cash % (Net)           | 16.92                                        | 7.04                                          | 6.76                      | 1.16                                         |
| Non-SA Cash % (Net)       | 3.40                                         | 12.06                                         | 10.73                     | 17.30                                        |
| SA Other % (Net)          | 0.24                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Non-SA Other % (Net)      | 0.42                                         | 1.80                                          | 0.00                      | 0.00                                         |
| SA Unit Trust % (Net)     | 0.07                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Non-SA Unit Trust % (Net) | 2.60                                         | 0.00                                          | 21.06                     | 64.52                                        |
| Africa Bond % (Net)       | 0.01                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Equity % (Net)     | 0.29                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Property % (Net)   | 0.00                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Cash % (Net)       | 0.02                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Other % (Net)      | 0.00                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Unit Trust % (Net) | 0.00                                         | 0.00                                          | 0.00                      | 0.00                                         |
| 31 March 2025             |                                              |                                               |                           |                                              |
| SA Bond % (Net)           | 26.72                                        | 0.03                                          | 21.81                     | 0.00                                         |
| Non-SA Bond % (Net)       | 3.12                                         | 0.05                                          | 0.00                      | 0.00                                         |
| SA Equity % (Net)         | 16.74                                        | 25.00                                         | 37.54                     | 0.00                                         |
| Non-SA Equity % (Net)     | 20.55                                        | 64.40                                         | 10.21                     | 16.59                                        |
| SA Property % (Net)       | 0.22                                         | 0.00                                          | 5.83                      | 0.00                                         |
| Non-SA Property % (Net)   | 0.25                                         | 0.00                                          | 0.00                      | 0.00                                         |
| SA Cash % (Net)           | 25.41                                        | 3.53                                          | 3.01                      | 1.06                                         |
| Non-SA Cash % (Net)       | 1.94                                         | 6.98                                          | 11.48                     | 17.49                                        |
| SA Other % (Net)          | 0.24                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Non-SA Other % (Net)      | 0.38                                         | 0.00                                          | 0.00                      | 0.00                                         |
| SA Unit Trust % (Net)     | 0.05                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Non-SA Unit Trust % (Net) | 4.14                                         | 0.00                                          | 10.13                     | 64.86                                        |
| Africa Bond % (Net)       | 0.00                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Equity % (Net)     | 0.23                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Property % (Net)   | 0.00                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Cash % (Net)       | 0.00                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Other % (Net)      | 0.00                                         | 0.00                                          | 0.00                      | 0.00                                         |
| Africa Unit Trust % (Net) | 0.00                                         | 0.00                                          | 0.00                      | 0.00                                         |



Q2

|                           | Palmyra BCI Property Fund | Palmyra BCI SA Equity Fund | Palmyra BCI Stable Fund | PBi BCI Balanced Fund of Funds |
|---------------------------|---------------------------|----------------------------|-------------------------|--------------------------------|
| 30 June 2025              |                           |                            |                         |                                |
| SA Bond % (Net)           | 0.01                      | 0.00                       | 48.06                   | 16.99                          |
| Non-SA Bond % (Net)       | 0.00                      | 0.00                       | 0.00                    | 3.88                           |
| SA Equity % (Net)         | 22.72                     | 96.35                      | 20.95                   | 36.25                          |
| Non-SA Equity % (Net)     | 0.00                      | 0.00                       | 0.00                    | 23.34                          |
| SA Property % (Net)       | 75.60                     | 1.68                       | 2.44                    | 2.08                           |
| Non-SA Property % (Net)   | 0.00                      | 0.00                       | 0.00                    | 1.04                           |
| SA Cash % (Net)           | 1.67                      | 1.96                       | 10.36                   | 4.54                           |
| Non-SA Cash % (Net)       | 0.00                      | 0.00                       | 0.02                    | 3.65                           |
| SA Other % (Net)          | 0.00                      | 0.00                       | 0.00                    | 1.06                           |
| Non-SA Other % (Net)      | 0.00                      | 0.00                       | 0.00                    | -0.23                          |
| SA Unit Trust % (Net)     | 0.00                      | 0.00                       | 0.00                    | 0.32                           |
| Non-SA Unit Trust % (Net) | 0.00                      | 0.00                       | 18.16                   | 7.05                           |
| Africa Bond % (Net)       | 0.00                      | 0.00                       | 0.00                    | 0.01                           |
| Africa Equity % (Net)     | 0.00                      | 0.00                       | 0.00                    | 0.01                           |
| Africa Property % (Net)   | 0.00                      | 0.00                       | 0.00                    | 0.00                           |
| Africa Cash % (Net)       | 0.00                      | 0.00                       | 0.00                    | 0.00                           |
| Africa Other % (Net)      | 0.00                      | 0.00                       | 0.00                    | 0.00                           |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                       | 0.00                    | 0.00                           |
| 31 March 2025             |                           |                            |                         |                                |
| SA Bond % (Net)           | 0.01                      | 0.00                       | 46.51                   | 16.78                          |
| Non-SA Bond % (Net)       | 0.00                      | 0.00                       | 0.00                    | 5.13                           |
| SA Equity % (Net)         | 23.70                     | 96.12                      | 20.76                   | 35.61                          |
| Non-SA Equity % (Net)     | 0.00                      | 0.00                       | 0.00                    | 21.06                          |
| SA Property % (Net)       | 75.22                     | 2.12                       | 3.28                    | 1.87                           |
| Non-SA Property % (Net)   | 0.00                      | 0.00                       | 0.00                    | 1.04                           |
| SA Cash % (Net)           | 1.06                      | 1.75                       | 11.57                   | 4.74                           |
| Non-SA Cash % (Net)       | 0.00                      | 0.00                       | 0.71                    | 4.23                           |
| SA Other % (Net)          | 0.00                      | 0.00                       | 0.00                    | 1.08                           |
| Non-SA Other % (Net)      | 0.00                      | 0.00                       | 0.00                    | -0.34                          |
| SA Unit Trust % (Net)     | 0.00                      | 0.00                       | 0.00                    | 0.53                           |
| Non-SA Unit Trust % (Net) | 0.00                      | 0.00                       | 17.17                   | 8.24                           |
| Africa Bond % (Net)       | 0.00                      | 0.00                       | 0.00                    | 0.01                           |
| Africa Equity % (Net)     | 0.00                      | 0.00                       | 0.00                    | 0.02                           |
| Africa Property % (Net)   | 0.00                      | 0.00                       | 0.00                    | 0.00                           |
| Africa Cash % (Net)       | 0.00                      | 0.00                       | 0.00                    | 0.00                           |
| Africa Other % (Net)      | 0.00                      | 0.00                       | 0.00                    | 0.00                           |
| Africa Unit Trust % (Net) | 0.00                      | 0.00                       | 0.00                    | 0.00                           |



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|                           | PBi BCI Conservative Fund of Funds | PBi BCI Worldwide Flexible Fund | Platinum BCI Balanced Fund of Funds | Platinum BCI Balanced Plus Fund of Funds |
|---------------------------|------------------------------------|---------------------------------|-------------------------------------|------------------------------------------|
| 30 June 2025              |                                    |                                 |                                     |                                          |
| SA Bond % (Net)           | 41.70                              | 11.71                           | 26.90                               | 21.79                                    |
| Non-SA Bond % (Net)       | 4.78                               | 2.68                            | 4.48                                | 4.43                                     |
| SA Equity % (Net)         | 14.84                              | 45.83                           | 23.59                               | 27.22                                    |
| Non-SA Equity % (Net)     | 14.76                              | 23.52                           | 28.01                               | 29.43                                    |
| SA Property % (Net)       | 1.50                               | 2.48                            | 0.78                                | 0.87                                     |
| Non-SA Property % (Net)   | 1.32                               | 0.72                            | 0.30                                | 0.14                                     |
| SA Cash % (Net)           | 13.30                              | 3.80                            | 10.85                               | 7.12                                     |
| Non-SA Cash % (Net)       | 4.32                               | 2.53                            | 4.85                                | 8.75                                     |
| SA Other % (Net)          | 0.58                               | 0.73                            | 0.00                                | 0.00                                     |
| Non-SA Other % (Net)      | -1.42                              | -0.16                           | 0.00                                | 0.00                                     |
| SA Unit Trust % (Net)     | 0.54                               | 0.22                            | 0.00                                | 0.00                                     |
| Non-SA Unit Trust % (Net) | 3.78                               | 5.91                            | 0.23                                | 0.24                                     |
| Africa Bond % (Net)       | 0.02                               | 0.01                            | 0.01                                | 0.01                                     |
| Africa Equity % (Net)     | 0.00                               | 0.01                            | 0.00                                | 0.00                                     |
| Africa Property % (Net)   | 0.00                               | 0.00                            | 0.00                                | 0.00                                     |
| Africa Cash % (Net)       | 0.00                               | 0.00                            | 0.00                                | 0.00                                     |
| Africa Other % (Net)      | 0.00                               | 0.00                            | 0.00                                | 0.00                                     |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                            | 0.00                                | 0.00                                     |
| 31 March 2025             |                                    |                                 |                                     |                                          |
| SA Bond % (Net)           | 40.55                              | 9.93                            | 26.21                               | -                                        |
| Non-SA Bond % (Net)       | 5.21                               | 3.04                            | 1.71                                | -                                        |
| SA Equity % (Net)         | 14.81                              | 48.75                           | 26.17                               | -                                        |
| Non-SA Equity % (Net)     | 15.07                              | 22.55                           | 29.00                               | -                                        |
| SA Property % (Net)       | 1.46                               | 1.95                            | 0.67                                | -                                        |
| Non-SA Property % (Net)   | 1.32                               | 0.61                            | 0.24                                | -                                        |
| SA Cash % (Net)           | 12.73                              | 3.37                            | 8.47                                | -                                        |
| Non-SA Cash % (Net)       | 4.94                               | 2.53                            | 7.52                                | -                                        |
| SA Other % (Net)          | 0.61                               | 0.64                            | 0.00                                | -                                        |
| Non-SA Other % (Net)      | -1.45                              | -0.19                           | 0.01                                | -                                        |
| SA Unit Trust % (Net)     | 0.47                               | 0.32                            | 0.00                                | -                                        |
| Non-SA Unit Trust % (Net) | 4.18                               | 6.50                            | 0.00                                | -                                        |
| Africa Bond % (Net)       | 0.10                               | 0.01                            | 0.00                                | -                                        |
| Africa Equity % (Net)     | 0.00                               | 0.01                            | 0.00                                | -                                        |
| Africa Property % (Net)   | 0.00                               | 0.00                            | 0.00                                | -                                        |
| Africa Cash % (Net)       | 0.00                               | 0.00                            | 0.00                                | -                                        |
| Africa Other % (Net)      | 0.00                               | 0.00                            | 0.00                                | -                                        |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                            | 0.00                                | -                                        |

|                           | Platinum BCI Defensive<br>Income Fund of Funds | Platinum BCI Income Provider<br>Fund of Funds | Platinum BCI Worldwide<br>Flexible Fund | Plexus Wealth BCI Balanced<br>Fund |
|---------------------------|------------------------------------------------|-----------------------------------------------|-----------------------------------------|------------------------------------|
| 30 June 2025              |                                                |                                               |                                         |                                    |
| SA Bond % (Net)           | 62.17                                          | 38.47                                         | 12.16                                   | 21.05                              |
| Non-SA Bond % (Net)       | 2.29                                           | 5.63                                          | 3.66                                    | 0.52                               |
| SA Equity % (Net)         | 1.69                                           | 10.50                                         | 5.83                                    | 29.01                              |
| Non-SA Equity % (Net)     | 6.99                                           | 24.92                                         | 69.22                                   | 26.79                              |
| SA Property % (Net)       | 0.45                                           | 0.49                                          | 0.02                                    | 19.52                              |
| Non-SA Property % (Net)   | 0.50                                           | 0.40                                          | 0.04                                    | 0.17                               |
| SA Cash % (Net)           | 23.36                                          | 13.68                                         | 2.29                                    | 2.51                               |
| Non-SA Cash % (Net)       | 2.43                                           | 5.78                                          | 6.78                                    | 0.43                               |
| SA Other % (Net)          | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Non-SA Other % (Net)      | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| SA Unit Trust % (Net)     | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Non-SA Unit Trust % (Net) | 0.11                                           | 0.12                                          | 0.00                                    | 0.00                               |
| Africa Bond % (Net)       | 0.00                                           | 0.01                                          | 0.00                                    | 0.00                               |
| Africa Equity % (Net)     | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Property % (Net)   | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Cash % (Net)       | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Other % (Net)      | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Unit Trust % (Net) | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| 31 March 2025             |                                                |                                               |                                         |                                    |
| SA Bond % (Net)           | 58.71                                          | 38.98                                         | 9.92                                    | 22.24                              |
| Non-SA Bond % (Net)       | 5.02                                           | 2.00                                          | 8.69                                    | 0.00                               |
| SA Equity % (Net)         | 1.66                                           | 11.66                                         | 4.98                                    | 28.97                              |
| Non-SA Equity % (Net)     | 7.13                                           | 25.43                                         | 64.73                                   | 25.98                              |
| SA Property % (Net)       | 0.39                                           | 0.47                                          | 0.06                                    | 17.64                              |
| Non-SA Property % (Net)   | 0.41                                           | 0.34                                          | 0.07                                    | 1.34                               |
| SA Cash % (Net)           | 24.05                                          | 12.27                                         | 5.89                                    | 3.46                               |
| Non-SA Cash % (Net)       | 2.62                                           | 8.83                                          | 5.67                                    | 0.38                               |
| SA Other % (Net)          | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Non-SA Other % (Net)      | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| SA Unit Trust % (Net)     | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Non-SA Unit Trust % (Net) | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Bond % (Net)       | 0.01                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Equity % (Net)     | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Property % (Net)   | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Cash % (Net)       | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Other % (Net)      | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |
| Africa Unit Trust % (Net) | 0.00                                           | 0.00                                          | 0.00                                    | 0.00                               |



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|                           | Plexus Wealth BCI<br>Conservative Fund | Plexus Wealth BCI Property<br>Fund | PortfolioMetrix BCI Balanced<br>Fund of Funds | PortfolioMetrix BCI Cautious<br>Fund of Funds |
|---------------------------|----------------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------------------|
| 30 June 2025              |                                        |                                    |                                               |                                               |
| SA Bond % (Net)           | 47.42                                  | 4.70                               | 17.55                                         | 48.75                                         |
| Non-SA Bond % (Net)       | 1.14                                   | 0.00                               | 1.41                                          | 4.65                                          |
| SA Equity % (Net)         | 10.28                                  | 0.05                               | 37.35                                         | 16.53                                         |
| Non-SA Equity % (Net)     | 17.83                                  | 0.00                               | 28.29                                         | 16.23                                         |
| SA Property % (Net)       | 18.95                                  | 92.08                              | 3.65                                          | 2.69                                          |
| Non-SA Property % (Net)   | 0.10                                   | 0.00                               | 2.40                                          | 1.71                                          |
| SA Cash % (Net)           | 4.09                                   | 3.17                               | 0.77                                          | 4.48                                          |
| Non-SA Cash % (Net)       | 0.17                                   | 0.00                               | 0.76                                          | 0.58                                          |
| SA Other % (Net)          | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Non-SA Other % (Net)      | 0.01                                   | 0.00                               | 7.75                                          | 4.32                                          |
| SA Unit Trust % (Net)     | 0.00                                   | 0.00                               | 0.01                                          | 0.01                                          |
| Non-SA Unit Trust % (Net) | 0.00                                   | 0.00                               | 0.05                                          | 0.03                                          |
| Africa Bond % (Net)       | 0.00                                   | 0.00                               | 0.00                                          | 0.03                                          |
| Africa Equity % (Net)     | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Africa Property % (Net)   | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Africa Cash % (Net)       | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Africa Other % (Net)      | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| 31 March 2025             |                                        |                                    |                                               |                                               |
| SA Bond % (Net)           | 50.96                                  | 4.34                               | 17.95                                         | 49.09                                         |
| Non-SA Bond % (Net)       | 0.00                                   | 0.00                               | 1.49                                          | 4.14                                          |
| SA Equity % (Net)         | 10.25                                  | 1.31                               | 37.00                                         | 15.95                                         |
| Non-SA Equity % (Net)     | 17.05                                  | 0.00                               | 2.12                                          | 1.55                                          |
| SA Property % (Net)       | 17.65                                  | 93.12                              | 3.57                                          | 2.58                                          |
| Non-SA Property % (Net)   | 0.89                                   | 0.00                               | 1.79                                          | 1.39                                          |
| SA Cash % (Net)           | 2.91                                   | 1.21                               | 35.28                                         | 24.64                                         |
| Non-SA Cash % (Net)       | 0.28                                   | 0.00                               | -34.67                                        | -18.72                                        |
| SA Other % (Net)          | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Non-SA Other % (Net)      | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| SA Unit Trust % (Net)     | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Non-SA Unit Trust % (Net) | 0.00                                   | 0.00                               | 35.47                                         | 19.34                                         |
| Africa Bond % (Net)       | 0.00                                   | 0.00                               | 0.00                                          | 0.04                                          |
| Africa Equity % (Net)     | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Africa Property % (Net)   | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Africa Cash % (Net)       | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Africa Other % (Net)      | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                               | 0.00                                          | 0.00                                          |



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|                           | PortfolioMetrix BCI Dynamic<br>Income Fund | PortfolioMetrix BCI Global<br>Bond Fund of Funds | PortfolioMetrix BCI Global<br>Diversified Feeder Fund | PortfolioMetrix BCI Global<br>Equity Feeder Fund |
|---------------------------|--------------------------------------------|--------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|
| 30 June 2025              |                                            |                                                  |                                                       |                                                  |
| SA Bond % (Net)           | 91.13                                      | 0.01                                             | 0.26                                                  | 0.00                                             |
| Non-SA Bond % (Net)       | 1.38                                       | 98.03                                            | 43.56                                                 | 0.00                                             |
| SA Equity % (Net)         | 0.00                                       | 0.00                                             | 0.35                                                  | 0.56                                             |
| Non-SA Equity % (Net)     | 0.00                                       | 0.00                                             | 35.79                                                 | 73.60                                            |
| SA Property % (Net)       | 0.00                                       | 0.00                                             | 0.01                                                  | 0.02                                             |
| Non-SA Property % (Net)   | 0.00                                       | 0.00                                             | 2.93                                                  | 2.03                                             |
| SA Cash % (Net)           | 7.37                                       | 0.19                                             | 0.13                                                  | 0.16                                             |
| Non-SA Cash % (Net)       | 0.12                                       | 1.77                                             | -7.34                                                 | 1.83                                             |
| SA Other % (Net)          | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |
| Non-SA Other % (Net)      | 0.00                                       | 0.00                                             | 23.42                                                 | 21.67                                            |
| SA Unit Trust % (Net)     | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |
| Non-SA Unit Trust % (Net) | 0.00                                       | 0.00                                             | 0.17                                                  | 0.13                                             |
| Africa Bond % (Net)       | 0.00                                       | 0.00                                             | 0.55                                                  | 0.00                                             |
| Africa Equity % (Net)     | 0.00                                       | 0.00                                             | 0.01                                                  | 0.01                                             |
| Africa Property % (Net)   | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |
| Africa Cash % (Net)       | 0.00                                       | 0.00                                             | 0.15                                                  | 0.00                                             |
| Africa Other % (Net)      | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |
| Africa Unit Trust % (Net) | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |
| 31 March 2025             |                                            |                                                  |                                                       |                                                  |
| SA Bond % (Net)           | 88.62                                      | 0.01                                             | 0.29                                                  | 0.00                                             |
| Non-SA Bond % (Net)       | 4.25                                       | 97.36                                            | 46.02                                                 | 0.00                                             |
| SA Equity % (Net)         | 0.00                                       | 0.00                                             | 0.24                                                  | 0.38                                             |
| Non-SA Equity % (Net)     | 0.07                                       | 0.00                                             | 33.08                                                 | 96.30                                            |
| SA Property % (Net)       | 0.00                                       | 0.00                                             | 0.01                                                  | 0.01                                             |
| Non-SA Property % (Net)   | 0.00                                       | 0.00                                             | 3.05                                                  | 2.12                                             |
| SA Cash % (Net)           | 6.72                                       | 0.10                                             | 0.43                                                  | 0.62                                             |
| Non-SA Cash % (Net)       | 0.33                                       | 2.53                                             | -8.48                                                 | 0.36                                             |
| SA Other % (Net)          | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |
| Non-SA Other % (Net)      | 0.00                                       | 0.00                                             | 22.51                                                 | 0.00                                             |
| SA Unit Trust % (Net)     | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |
| Non-SA Unit Trust % (Net) | 0.00                                       | 0.00                                             | 2.18                                                  | 0.20                                             |
| Africa Bond % (Net)       | 0.01                                       | 0.00                                             | 0.52                                                  | 0.00                                             |
| Africa Equity % (Net)     | 0.00                                       | 0.00                                             | 0.01                                                  | 0.01                                             |
| Africa Property % (Net)   | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |
| Africa Cash % (Net)       | 0.00                                       | 0.00                                             | 0.14                                                  | 0.00                                             |
| Africa Other % (Net)      | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |
| Africa Unit Trust % (Net) | 0.00                                       | 0.00                                             | 0.00                                                  | 0.00                                             |



|                           | PortfolioMetrix BCI Global<br>Property Fund of Funds | PortfolioMetrix BCI Income<br>Fund | PortfolioMetrix BCI Moderate<br>Fund of Funds | PortfolioMetrix BCI SA Bond<br>Fund |
|---------------------------|------------------------------------------------------|------------------------------------|-----------------------------------------------|-------------------------------------|
| 30 June 2025              |                                                      |                                    |                                               |                                     |
| SA Bond % (Net)           | 0.00                                                 | 74.08                              | 34.39                                         | 101.68                              |
| Non-SA Bond % (Net)       | 0.00                                                 | 4.64                               | 2.45                                          | 0.19                                |
| SA Equity % (Net)         | 0.00                                                 | 0.00                               | 26.58                                         | 0.00                                |
| Non-SA Equity % (Net)     | 50.12                                                | 0.00                               | 23.45                                         | 0.00                                |
| SA Property % (Net)       | 0.00                                                 | 0.37                               | 3.15                                          | 0.00                                |
| Non-SA Property % (Net)   | 48.05                                                | 0.00                               | 2.10                                          | 0.00                                |
| SA Cash % (Net)           | 0.51                                                 | 20.18                              | 0.73                                          | -1.87                               |
| Non-SA Cash % (Net)       | 1.32                                                 | 0.59                               | 0.72                                          | 0.00                                |
| SA Other % (Net)          | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Non-SA Other % (Net)      | 0.00                                                 | 0.00                               | 6.39                                          | 0.00                                |
| SA Unit Trust % (Net)     | 0.00                                                 | 0.00                               | 0.01                                          | 0.00                                |
| Non-SA Unit Trust % (Net) | 0.00                                                 | 0.00                               | 0.04                                          | 0.00                                |
| Africa Bond % (Net)       | 0.00                                                 | 0.14                               | 0.00                                          | 0.00                                |
| Africa Equity % (Net)     | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Africa Property % (Net)   | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Africa Cash % (Net)       | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Africa Other % (Net)      | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Africa Unit Trust % (Net) | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| 31 March 2025             |                                                      |                                    |                                               |                                     |
| SA Bond % (Net)           | 0.00                                                 | 68.94                              | 35.21                                         | 103.64                              |
| Non-SA Bond % (Net)       | 0.00                                                 | 5.28                               | 2.44                                          | 0.20                                |
| SA Equity % (Net)         | 0.00                                                 | 0.00                               | 26.21                                         | -0.34                               |
| Non-SA Equity % (Net)     | 50.34                                                | 0.08                               | 1.88                                          | 0.00                                |
| SA Property % (Net)       | 0.00                                                 | 0.37                               | 3.15                                          | 0.00                                |
| Non-SA Property % (Net)   | 48.14                                                | 0.14                               | 1.63                                          | 0.00                                |
| SA Cash % (Net)           | 0.30                                                 | 24.49                              | 29.09                                         | -3.51                               |
| Non-SA Cash % (Net)       | 1.22                                                 | 0.53                               | -28.90                                        | 0.01                                |
| SA Other % (Net)          | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Non-SA Other % (Net)      | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| SA Unit Trust % (Net)     | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Non-SA Unit Trust % (Net) | 0.00                                                 | 0.00                               | 29.28                                         | 0.00                                |
| Africa Bond % (Net)       | 0.00                                                 | 0.17                               | 0.00                                          | 0.00                                |
| Africa Equity % (Net)     | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Africa Property % (Net)   | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Africa Cash % (Net)       | 0.00                                                 | 0.01                               | 0.00                                          | 0.00                                |
| Africa Other % (Net)      | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |
| Africa Unit Trust % (Net) | 0.00                                                 | 0.00                               | 0.00                                          | 0.00                                |



Q2

|                           | PortfolioMetrix BCI SA Equity Fund | PortfolioMetrix BCI SA Property Fund | PortfolioMetrix BCI Sustainable World Equity Fund of Funds | PortfolioMetrix BCI Unconstrained Assertive Fund of Funds |
|---------------------------|------------------------------------|--------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|
| 30 June 2025              |                                    |                                      |                                                            |                                                           |
| SA Bond % (Net)           | 0.30                               | 0.01                                 | 0.00                                                       | 0.14                                                      |
| Non-SA Bond % (Net)       | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| SA Equity % (Net)         | 95.71                              | 14.55                                | 15.23                                                      | 44.52                                                     |
| Non-SA Equity % (Net)     | 0.63                               | 0.00                                 | 77.99                                                      | 36.69                                                     |
| SA Property % (Net)       | 1.91                               | 82.56                                | 0.00                                                       | 3.39                                                      |
| Non-SA Property % (Net)   | 0.02                               | 0.00                                 | 2.05                                                       | 2.50                                                      |
| SA Cash % (Net)           | 1.40                               | 2.89                                 | 0.96                                                       | 1.58                                                      |
| Non-SA Cash % (Net)       | 0.00                               | 0.00                                 | 3.74                                                       | 0.86                                                      |
| SA Other % (Net)          | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Non-SA Other % (Net)      | 0.00                               | 0.00                                 | 0.03                                                       | 10.25                                                     |
| SA Unit Trust % (Net)     | 0.03                               | 0.00                                 | 0.00                                                       | 0.01                                                      |
| Non-SA Unit Trust % (Net) | 0.00                               | 0.00                                 | 0.00                                                       | 0.06                                                      |
| Africa Bond % (Net)       | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Equity % (Net)     | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Property % (Net)   | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Cash % (Net)       | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Other % (Net)      | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| 31 March 2025             |                                    |                                      |                                                            |                                                           |
| SA Bond % (Net)           | 0.03                               | 0.00                                 | 0.00                                                       | 0.01                                                      |
| Non-SA Bond % (Net)       | 0.00                               | 0.00                                 | 0.01                                                       | 0.00                                                      |
| SA Equity % (Net)         | 96.30                              | 11.68                                | 0.43                                                       | 43.48                                                     |
| Non-SA Equity % (Net)     | 0.68                               | 0.00                                 | 94.89                                                      | 1.98                                                      |
| SA Property % (Net)       | 1.78                               | 85.59                                | 0.00                                                       | 3.12                                                      |
| Non-SA Property % (Net)   | 0.02                               | 0.00                                 | 2.11                                                       | 1.61                                                      |
| SA Cash % (Net)           | 1.18                               | 2.73                                 | 0.50                                                       | 2.94                                                      |
| Non-SA Cash % (Net)       | 0.00                               | 0.00                                 | 2.04                                                       | 0.04                                                      |
| SA Other % (Net)          | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Non-SA Other % (Net)      | 0.00                               | 0.00                                 | 0.02                                                       | 0.00                                                      |
| SA Unit Trust % (Net)     | 0.01                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Non-SA Unit Trust % (Net) | 0.00                               | 0.00                                 | 0.01                                                       | 46.81                                                     |
| Africa Bond % (Net)       | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Equity % (Net)     | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Property % (Net)   | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Cash % (Net)       | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Other % (Net)      | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                                 | 0.00                                                       | 0.00                                                      |





Q2

|                           | PortfolioMetrix BCI<br>Unconstrained Balanced Fund<br>of Funds | PortfolioMetrix BCI<br>Unconstrained Moderate<br>Fund of Funds | PortfolioMetrix BCI<br>Worldwide Opportunities<br>Fund | Private Capital BCI Managed<br>Fund |
|---------------------------|----------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------|-------------------------------------|
| 30 June 2025              |                                                                |                                                                |                                                        |                                     |
| SA Bond % (Net)           | 17.18                                                          | 33.80                                                          | 33.55                                                  | 20.86                               |
| Non-SA Bond % (Net)       | 1.62                                                           | 3.13                                                           | 3.13                                                   | 3.29                                |
| SA Equity % (Net)         | 36.08                                                          | 26.96                                                          | 33.61                                                  | 41.63                               |
| Non-SA Equity % (Net)     | 30.03                                                          | 23.41                                                          | 20.64                                                  | 16.45                               |
| SA Property % (Net)       | 2.97                                                           | 2.54                                                           | 2.16                                                   | 1.39                                |
| Non-SA Property % (Net)   | 2.21                                                           | 1.84                                                           | 1.67                                                   | 0.31                                |
| SA Cash % (Net)           | 0.75                                                           | 1.18                                                           | 1.45                                                   | 8.91                                |
| Non-SA Cash % (Net)       | 0.76                                                           | 0.62                                                           | 0.72                                                   | 5.17                                |
| SA Other % (Net)          | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.04                                |
| Non-SA Other % (Net)      | 8.34                                                           | 6.46                                                           | 3.03                                                   | 0.01                                |
| SA Unit Trust % (Net)     | 0.01                                                           | 0.01                                                           | 0.00                                                   | 0.01                                |
| Non-SA Unit Trust % (Net) | 0.05                                                           | 0.04                                                           | 0.02                                                   | 1.91                                |
| Africa Bond % (Net)       | 0.00                                                           | 0.01                                                           | 0.00                                                   | 0.01                                |
| Africa Equity % (Net)     | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| Africa Property % (Net)   | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| Africa Cash % (Net)       | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| Africa Other % (Net)      | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| Africa Unit Trust % (Net) | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| 31 March 2025             |                                                                |                                                                |                                                        |                                     |
| SA Bond % (Net)           | 17.53                                                          | 34.50                                                          | 33.51                                                  | 19.82                               |
| Non-SA Bond % (Net)       | 1.68                                                           | 3.12                                                           | 3.15                                                   | 4.38                                |
| SA Equity % (Net)         | 35.93                                                          | 26.32                                                          | 32.58                                                  | 42.29                               |
| Non-SA Equity % (Net)     | 1.82                                                           | 1.62                                                           | 10.55                                                  | 16.88                               |
| SA Property % (Net)       | 2.88                                                           | 2.47                                                           | 2.26                                                   | 1.43                                |
| Non-SA Property % (Net)   | 1.50                                                           | 1.32                                                           | 1.46                                                   | 0.25                                |
| SA Cash % (Net)           | 37.98                                                          | 1.12                                                           | 3.12                                                   | 7.85                                |
| Non-SA Cash % (Net)       | -37.63                                                         | 0.36                                                           | -0.23                                                  | 6.18                                |
| SA Other % (Net)          | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| Non-SA Other % (Net)      | 0.00                                                           | 0.00                                                           | 0.00                                                   | -0.01                               |
| SA Unit Trust % (Net)     | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.01                                |
| Non-SA Unit Trust % (Net) | 38.32                                                          | 29.16                                                          | 13.60                                                  | 0.91                                |
| Africa Bond % (Net)       | 0.00                                                           | 0.01                                                           | 0.00                                                   | 0.01                                |
| Africa Equity % (Net)     | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| Africa Property % (Net)   | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| Africa Cash % (Net)       | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| Africa Other % (Net)      | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |
| Africa Unit Trust % (Net) | 0.00                                                           | 0.00                                                           | 0.00                                                   | 0.00                                |



Q2

|                           | PrivateClient BCI High Equity Fund | PrivateClient BCI Low Equity Fund | PrivateClient BCI Medium Equity Fund | PrivateClient BCI Worldwide Flexible Fund |
|---------------------------|------------------------------------|-----------------------------------|--------------------------------------|-------------------------------------------|
| 30 June 2025              |                                    |                                   |                                      |                                           |
| SA Bond % (Net)           | 14.76                              | 47.91                             | 29.54                                | 8.62                                      |
| Non-SA Bond % (Net)       | 3.51                               | 2.31                              | 2.94                                 | 1.65                                      |
| SA Equity % (Net)         | 46.52                              | 20.17                             | 35.46                                | 49.05                                     |
| Non-SA Equity % (Net)     | 24.81                              | 19.42                             | 21.98                                | 35.68                                     |
| SA Property % (Net)       | 3.86                               | 4.04                              | 3.92                                 | 0.44                                      |
| Non-SA Property % (Net)   | 0.07                               | 0.07                              | 0.08                                 | 0.11                                      |
| SA Cash % (Net)           | 2.72                               | 4.60                              | 2.98                                 | 1.86                                      |
| Non-SA Cash % (Net)       | 3.67                               | 1.27                              | 2.97                                 | 2.55                                      |
| SA Other % (Net)          | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Non-SA Other % (Net)      | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| SA Unit Trust % (Net)     | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Non-SA Unit Trust % (Net) | 0.07                               | 0.14                              | 0.10                                 | 0.03                                      |
| Africa Bond % (Net)       | 0.01                               | 0.06                              | 0.02                                 | 0.00                                      |
| Africa Equity % (Net)     | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Africa Property % (Net)   | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Africa Cash % (Net)       | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Africa Other % (Net)      | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| 31 March 2025             |                                    |                                   |                                      |                                           |
| SA Bond % (Net)           | 14.37                              | 46.76                             | 28.42                                | 8.10                                      |
| Non-SA Bond % (Net)       | 3.88                               | 2.36                              | 3.16                                 | 1.72                                      |
| SA Equity % (Net)         | 46.77                              | 20.64                             | 36.27                                | 51.18                                     |
| Non-SA Equity % (Net)     | 24.06                              | 18.63                             | 21.67                                | 34.60                                     |
| SA Property % (Net)       | 4.11                               | 4.27                              | 4.30                                 | 0.57                                      |
| Non-SA Property % (Net)   | 0.06                               | 0.11                              | 0.08                                 | 0.09                                      |
| SA Cash % (Net)           | 2.24                               | 4.53                              | 2.28                                 | 0.76                                      |
| Non-SA Cash % (Net)       | 4.41                               | 2.42                              | 3.65                                 | 2.94                                      |
| SA Other % (Net)          | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Non-SA Other % (Net)      | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| SA Unit Trust % (Net)     | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Non-SA Unit Trust % (Net) | 0.09                               | 0.20                              | 0.15                                 | 0.04                                      |
| Africa Bond % (Net)       | 0.01                               | 0.08                              | 0.03                                 | 0.00                                      |
| Africa Equity % (Net)     | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Africa Property % (Net)   | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Africa Cash % (Net)       | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Africa Other % (Net)      | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |
| Africa Unit Trust % (Net) | 0.00                               | 0.00                              | 0.00                                 | 0.00                                      |



Q2

|                           | Providence BCI Worldwide<br>Diversified Fund | Providence BCI Worldwide<br>Flexible Income Fund | PWS BCI Cautious Fund of<br>Funds | PWS BCI Flexible Income Fund |
|---------------------------|----------------------------------------------|--------------------------------------------------|-----------------------------------|------------------------------|
| 30 June 2025              |                                              |                                                  |                                   |                              |
| SA Bond % (Net)           | 0.00                                         | 44.02                                            | 47.11                             | 80.37                        |
| Non-SA Bond % (Net)       | 0.00                                         | 44.81                                            | 4.55                              | 3.54                         |
| SA Equity % (Net)         | 2.09                                         | 0.00                                             | 15.90                             | 0.09                         |
| Non-SA Equity % (Net)     | 88.47                                        | 0.00                                             | 17.98                             | 0.00                         |
| SA Property % (Net)       | 0.00                                         | 0.00                                             | 1.65                              | 0.62                         |
| Non-SA Property % (Net)   | 1.64                                         | 0.00                                             | 0.83                              | 0.06                         |
| SA Cash % (Net)           | 0.86                                         | 9.91                                             | 9.74                              | 14.23                        |
| Non-SA Cash % (Net)       | 6.91                                         | 1.26                                             | 1.78                              | 0.49                         |
| SA Other % (Net)          | 0.00                                         | 0.00                                             | 0.04                              | 0.00                         |
| Non-SA Other % (Net)      | 0.00                                         | 0.00                                             | 0.11                              | 0.00                         |
| SA Unit Trust % (Net)     | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Non-SA Unit Trust % (Net) | 0.02                                         | 0.00                                             | 0.28                              | 0.53                         |
| Africa Bond % (Net)       | 0.00                                         | 0.00                                             | 0.04                              | 0.06                         |
| Africa Equity % (Net)     | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Africa Property % (Net)   | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Africa Cash % (Net)       | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Africa Other % (Net)      | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| 31 March 2025             |                                              |                                                  |                                   |                              |
| SA Bond % (Net)           | 0.00                                         | 38.87                                            | 45.80                             | 76.51                        |
| Non-SA Bond % (Net)       | 0.00                                         | 38.76                                            | 6.16                              | 6.78                         |
| SA Equity % (Net)         | 2.07                                         | 0.00                                             | 15.58                             | 0.09                         |
| Non-SA Equity % (Net)     | 82.98                                        | 0.00                                             | 16.91                             | 0.09                         |
| SA Property % (Net)       | 0.00                                         | 0.00                                             | 1.20                              | 0.54                         |
| Non-SA Property % (Net)   | 1.83                                         | 0.00                                             | 0.61                              | 0.10                         |
| SA Cash % (Net)           | 0.62                                         | 12.46                                            | 9.60                              | 13.16                        |
| Non-SA Cash % (Net)       | 3.50                                         | 9.91                                             | 3.55                              | 1.97                         |
| SA Other % (Net)          | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Non-SA Other % (Net)      | 0.02                                         | 0.00                                             | 0.00                              | 0.00                         |
| SA Unit Trust % (Net)     | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Non-SA Unit Trust % (Net) | 8.98                                         | 0.00                                             | 0.55                              | 0.70                         |
| Africa Bond % (Net)       | 0.00                                         | 0.00                                             | 0.04                              | 0.07                         |
| Africa Equity % (Net)     | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Africa Property % (Net)   | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Africa Cash % (Net)       | 0.00                                         | 0.00                                             | 0.01                              | 0.00                         |
| Africa Other % (Net)      | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |
| Africa Unit Trust % (Net) | 0.00                                         | 0.00                                             | 0.00                              | 0.00                         |



Q2

|                           | PWS BCI Moderate Fund of Funds | PWS BCI Worldwide Flexible Fund of Funds | Pyxis BCI Balanced Fund | Pyxis BCI Worldwide Flexible Fund |
|---------------------------|--------------------------------|------------------------------------------|-------------------------|-----------------------------------|
| 30 June 2025              |                                |                                          |                         |                                   |
| SA Bond % (Net)           | 21.64                          | 9.62                                     | 14.52                   | 26.93                             |
| Non-SA Bond % (Net)       | 0.96                           | 1.07                                     | 6.08                    | 4.47                              |
| SA Equity % (Net)         | 37.75                          | 22.82                                    | 27.66                   | 16.10                             |
| Non-SA Equity % (Net)     | 29.16                          | 57.94                                    | 15.48                   | 18.71                             |
| SA Property % (Net)       | 3.40                           | 2.65                                     | 4.11                    | 3.56                              |
| Non-SA Property % (Net)   | 0.26                           | 0.45                                     | 1.81                    | 0.52                              |
| SA Cash % (Net)           | 5.27                           | 2.97                                     | 11.60                   | 12.98                             |
| Non-SA Cash % (Net)       | 1.39                           | 2.38                                     | 16.45                   | 14.24                             |
| SA Other % (Net)          | 0.00                           | 0.00                                     | 0.00                    | 0.00                              |
| Non-SA Other % (Net)      | 0.00                           | 0.01                                     | 2.28                    | 2.49                              |
| SA Unit Trust % (Net)     | 0.01                           | 0.01                                     | 0.00                    | 0.00                              |
| Non-SA Unit Trust % (Net) | 0.15                           | 0.08                                     | 0.01                    | 0.00                              |
| Africa Bond % (Net)       | 0.01                           | 0.01                                     | 0.00                    | 0.00                              |
| Africa Equity % (Net)     | 0.00                           | 0.00                                     | 0.00                    | 0.00                              |
| Africa Property % (Net)   | 0.00                           | 0.00                                     | 0.00                    | 0.00                              |
| Africa Cash % (Net)       | 0.00                           | 0.00                                     | 0.00                    | 0.00                              |
| Africa Other % (Net)      | 0.00                           | 0.00                                     | 0.00                    | 0.00                              |
| Africa Unit Trust % (Net) | 0.00                           | 0.00                                     | 0.00                    | 0.00                              |
| 31 March 2025             |                                |                                          |                         |                                   |
| SA Bond % (Net)           | 22.36                          | 9.26                                     | -                       | 22.67                             |
| Non-SA Bond % (Net)       | 2.04                           | 1.30                                     | -                       | 4.61                              |
| SA Equity % (Net)         | 33.66                          | 21.29                                    | -                       | 14.68                             |
| Non-SA Equity % (Net)     | 30.60                          | 59.06                                    | -                       | 17.43                             |
| SA Property % (Net)       | 3.20                           | 2.54                                     | -                       | 2.93                              |
| Non-SA Property % (Net)   | 0.31                           | 0.48                                     | -                       | 0.53                              |
| SA Cash % (Net)           | 5.59                           | 3.15                                     | -                       | 20.26                             |
| Non-SA Cash % (Net)       | 2.00                           | 2.81                                     | -                       | 14.64                             |
| SA Other % (Net)          | 0.00                           | 0.00                                     | -                       | 0.00                              |
| Non-SA Other % (Net)      | 0.01                           | 0.02                                     | -                       | 2.24                              |
| SA Unit Trust % (Net)     | 0.00                           | 0.00                                     | -                       | 0.00                              |
| Non-SA Unit Trust % (Net) | 0.21                           | 0.09                                     | -                       | 0.00                              |
| Africa Bond % (Net)       | 0.02                           | 0.01                                     | -                       | 0.00                              |
| Africa Equity % (Net)     | 0.00                           | 0.00                                     | -                       | 0.00                              |
| Africa Property % (Net)   | 0.00                           | 0.00                                     | -                       | 0.00                              |
| Africa Cash % (Net)       | 0.00                           | 0.00                                     | -                       | 0.00                              |
| Africa Other % (Net)      | 0.00                           | 0.00                                     | -                       | 0.00                              |
| Africa Unit Trust % (Net) | 0.00                           | 0.00                                     | -                       | 0.00                              |

|                           | Quantum BCI Balanced Fund<br>of Funds | Quantum BCI Capital Plus<br>Fund of Funds | Quantum BCI Factor Equity<br>Fund | Quantum BCI Income Fund |
|---------------------------|---------------------------------------|-------------------------------------------|-----------------------------------|-------------------------|
| 30 June 2025              |                                       |                                           |                                   |                         |
| SA Bond % (Net)           | 32.17                                 | 47.61                                     | 0.00                              | 77.47                   |
| Non-SA Bond % (Net)       | 2.60                                  | 3.29                                      | 0.00                              | 3.43                    |
| SA Equity % (Net)         | 28.04                                 | 19.24                                     | 87.87                             | 0.50                    |
| Non-SA Equity % (Net)     | 17.00                                 | 13.71                                     | 0.00                              | 0.02                    |
| SA Property % (Net)       | 2.37                                  | 2.03                                      | 9.37                              | 1.59                    |
| Non-SA Property % (Net)   | 0.25                                  | 0.26                                      | 0.00                              | 0.15                    |
| SA Cash % (Net)           | 13.00                                 | 10.70                                     | 2.76                              | 15.65                   |
| Non-SA Cash % (Net)       | 1.73                                  | 1.62                                      | 0.00                              | 0.34                    |
| SA Other % (Net)          | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Non-SA Other % (Net)      | 0.01                                  | 0.00                                      | 0.00                              | 0.00                    |
| SA Unit Trust % (Net)     | 0.19                                  | 0.30                                      | 0.00                              | 0.58                    |
| Non-SA Unit Trust % (Net) | 2.66                                  | 1.24                                      | 0.00                              | 0.27                    |
| Africa Bond % (Net)       | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Equity % (Net)     | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Property % (Net)   | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Cash % (Net)       | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Other % (Net)      | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Unit Trust % (Net) | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| 31 March 2025             |                                       |                                           |                                   |                         |
| SA Bond % (Net)           | 33.05                                 | 48.03                                     | 0.00                              | 77.59                   |
| Non-SA Bond % (Net)       | 5.08                                  | 5.73                                      | 0.00                              | 7.02                    |
| SA Equity % (Net)         | 28.71                                 | 17.87                                     | 81.66                             | 1.00                    |
| Non-SA Equity % (Net)     | 21.44                                 | 14.12                                     | 0.00                              | 0.09                    |
| SA Property % (Net)       | 2.05                                  | 1.73                                      | 8.53                              | 1.25                    |
| Non-SA Property % (Net)   | 0.32                                  | 0.28                                      | 0.00                              | 0.21                    |
| SA Cash % (Net)           | 4.69                                  | 8.16                                      | 1.13                              | 9.73                    |
| Non-SA Cash % (Net)       | 3.28                                  | 2.94                                      | 0.00                              | 2.22                    |
| SA Other % (Net)          | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Non-SA Other % (Net)      | 0.06                                  | 0.04                                      | 0.00                              | 0.00                    |
| SA Unit Trust % (Net)     | 1.12                                  | 0.82                                      | 8.68                              | 0.41                    |
| Non-SA Unit Trust % (Net) | 0.20                                  | 0.29                                      | 0.00                              | 0.48                    |
| Africa Bond % (Net)       | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Equity % (Net)     | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Property % (Net)   | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Cash % (Net)       | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Other % (Net)      | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |
| Africa Unit Trust % (Net) | 0.00                                  | 0.00                                      | 0.00                              | 0.00                    |

|                           | Quantum BCI Managed Fund | Quantum BCI Worldwide Flexible Fund of Funds | Raven BCI Worldwide Flexible Fund | RCI BCI Worldwide Flexible Fund |
|---------------------------|--------------------------|----------------------------------------------|-----------------------------------|---------------------------------|
| 30 June 2025              |                          |                                              |                                   |                                 |
| SA Bond % (Net)           | 16.77                    | 5.66                                         | 0.00                              | 0.00                            |
| Non-SA Bond % (Net)       | 2.23                     | 13.67                                        | 0.00                              | 0.02                            |
| SA Equity % (Net)         | 40.16                    | 2.70                                         | 0.00                              | 0.00                            |
| Non-SA Equity % (Net)     | 23.84                    | 62.90                                        | 100.08                            | 95.00                           |
| SA Property % (Net)       | 2.23                     | 0.31                                         | 0.00                              | 0.00                            |
| Non-SA Property % (Net)   | 0.30                     | 1.05                                         | 0.00                              | 0.00                            |
| SA Cash % (Net)           | 7.08                     | 2.42                                         | -0.12                             | 0.66                            |
| Non-SA Cash % (Net)       | 2.27                     | 11.18                                        | 0.04                              | 4.28                            |
| SA Other % (Net)          | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Non-SA Other % (Net)      | 0.01                     | 0.01                                         | 0.00                              | 0.04                            |
| SA Unit Trust % (Net)     | 0.10                     | 0.04                                         | 0.00                              | 0.00                            |
| Non-SA Unit Trust % (Net) | 5.02                     | 0.04                                         | 0.00                              | 0.00                            |
| Africa Bond % (Net)       | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Equity % (Net)     | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Property % (Net)   | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Cash % (Net)       | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Other % (Net)      | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| 31 March 2025             |                          |                                              |                                   |                                 |
| SA Bond % (Net)           | 17.53                    | 6.11                                         | 0.00                              | 0.00                            |
| Non-SA Bond % (Net)       | 3.94                     | 13.10                                        | 0.00                              | 0.02                            |
| SA Equity % (Net)         | 41.26                    | 2.82                                         | 0.00                              | 0.00                            |
| Non-SA Equity % (Net)     | 23.65                    | 62.42                                        | 99.35                             | 96.92                           |
| SA Property % (Net)       | 1.97                     | 0.28                                         | 0.00                              | 0.00                            |
| Non-SA Property % (Net)   | 0.28                     | 0.95                                         | 0.00                              | 0.00                            |
| SA Cash % (Net)           | 3.82                     | 1.58                                         | 0.41                              | 0.43                            |
| Non-SA Cash % (Net)       | 3.04                     | 12.25                                        | 0.24                              | 2.60                            |
| SA Other % (Net)          | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Non-SA Other % (Net)      | 0.06                     | 0.25                                         | 0.00                              | 0.03                            |
| SA Unit Trust % (Net)     | 0.72                     | 0.21                                         | 0.00                              | 0.00                            |
| Non-SA Unit Trust % (Net) | 3.72                     | 0.04                                         | 0.00                              | 0.01                            |
| Africa Bond % (Net)       | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Equity % (Net)     | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Property % (Net)   | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Cash % (Net)       | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Other % (Net)      | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                     | 0.00                                         | 0.00                              | 0.00                            |





Q2

|                           | RCI BCI Worldwide Flexible<br>Growth Fund | Red Oak BCI Balanced Fund | Red Oak BCI Income Fund | Red Oak BCI Worldwide<br>Flexible Fund of Funds |
|---------------------------|-------------------------------------------|---------------------------|-------------------------|-------------------------------------------------|
| 30 June 2025              |                                           |                           |                         |                                                 |
| SA Bond % (Net)           | 0.00                                      | 24.97                     | 0.00                    | 18.00                                           |
| Non-SA Bond % (Net)       | 0.00                                      | 14.76                     | 0.00                    | 15.08                                           |
| SA Equity % (Net)         | 0.00                                      | 18.21                     | 0.00                    | 23.58                                           |
| Non-SA Equity % (Net)     | 98.76                                     | 10.80                     | 0.00                    | 13.01                                           |
| SA Property % (Net)       | 0.00                                      | 2.39                      | 0.00                    | 2.62                                            |
| Non-SA Property % (Net)   | 0.00                                      | 0.38                      | 0.00                    | 0.89                                            |
| SA Cash % (Net)           | 0.53                                      | 13.99                     | 0.00                    | 11.96                                           |
| Non-SA Cash % (Net)       | 0.71                                      | 11.65                     | 0.00                    | 13.43                                           |
| SA Other % (Net)          | 0.00                                      | -0.10                     | 0.00                    | -0.15                                           |
| Non-SA Other % (Net)      | 0.00                                      | -0.41                     | 0.00                    | -0.40                                           |
| SA Unit Trust % (Net)     | 0.00                                      | 2.47                      | 0.00                    | 0.00                                            |
| Non-SA Unit Trust % (Net) | 0.00                                      | 0.78                      | 0.00                    | 1.98                                            |
| Africa Bond % (Net)       | 0.00                                      | 0.00                      | 0.00                    | 0.00                                            |
| Africa Equity % (Net)     | 0.00                                      | 0.00                      | 0.00                    | 0.00                                            |
| Africa Property % (Net)   | 0.00                                      | 0.00                      | 0.00                    | 0.00                                            |
| Africa Cash % (Net)       | 0.00                                      | 0.00                      | 0.00                    | 0.00                                            |
| Africa Other % (Net)      | 0.00                                      | 0.00                      | 0.00                    | 0.00                                            |
| Africa Unit Trust % (Net) | 0.00                                      | 0.09                      | 0.00                    | 0.01                                            |
| 31 March 2025             |                                           |                           |                         |                                                 |
| SA Bond % (Net)           | 0.00                                      | 23.12                     | -                       | 13.28                                           |
| Non-SA Bond % (Net)       | 0.00                                      | 16.69                     | -                       | 23.25                                           |
| SA Equity % (Net)         | 0.00                                      | 16.63                     | -                       | 6.87                                            |
| Non-SA Equity % (Net)     | 98.11                                     | 10.79                     | -                       | 9.09                                            |
| SA Property % (Net)       | 0.00                                      | 2.10                      | -                       | 0.70                                            |
| Non-SA Property % (Net)   | 0.00                                      | 0.41                      | -                       | 0.46                                            |
| SA Cash % (Net)           | 0.08                                      | 20.10                     | -                       | 21.70                                           |
| Non-SA Cash % (Net)       | 1.81                                      | 5.40                      | -                       | 7.67                                            |
| SA Other % (Net)          | 0.00                                      | -0.11                     | -                       | -0.05                                           |
| Non-SA Other % (Net)      | 0.00                                      | 0.02                      | -                       | 0.03                                            |
| SA Unit Trust % (Net)     | 0.00                                      | 2.44                      | -                       | 0.08                                            |
| Non-SA Unit Trust % (Net) | 0.00                                      | 2.39                      | -                       | 16.86                                           |
| Africa Bond % (Net)       | 0.00                                      | 0.01                      | -                       | 0.01                                            |
| Africa Equity % (Net)     | 0.00                                      | 0.00                      | -                       | 0.00                                            |
| Africa Property % (Net)   | 0.00                                      | 0.00                      | -                       | 0.00                                            |
| Africa Cash % (Net)       | 0.00                                      | 0.00                      | -                       | 0.01                                            |
| Africa Other % (Net)      | 0.00                                      | 0.00                      | -                       | 0.00                                            |
| Africa Unit Trust % (Net) | 0.00                                      | 0.01                      | -                       | 0.05                                            |



Q2

|                           | Reitway BCI Global Property<br>Feeder Fund | Remo BCI Thematic Growth<br>Feeder Fund | Riscura BCI China Equity<br>Feeder Fund | Riscura BCI Emerging Markets<br>Equity Feeder Fund |
|---------------------------|--------------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------------------|
| 30 June 2025              |                                            |                                         |                                         |                                                    |
| SA Bond % (Net)           | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Non-SA Bond % (Net)       | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| SA Equity % (Net)         | 0.00                                       | 0.00                                    | 0.00                                    | 2.87                                               |
| Non-SA Equity % (Net)     | 0.00                                       | 0.00                                    | 91.76                                   | 85.79                                              |
| SA Property % (Net)       | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Non-SA Property % (Net)   | 0.00                                       | 0.00                                    | 1.30                                    | 3.14                                               |
| SA Cash % (Net)           | -3.83                                      | -0.33                                   | 0.74                                    | 5.81                                               |
| Non-SA Cash % (Net)       | 4.66                                       | 0.00                                    | 1.41                                    | 2.09                                               |
| SA Other % (Net)          | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Non-SA Other % (Net)      | 0.00                                       | 0.00                                    | 4.79                                    | 0.00                                               |
| SA Unit Trust % (Net)     | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Non-SA Unit Trust % (Net) | 99.17                                      | 100.33                                  | 0.00                                    | 0.00                                               |
| Africa Bond % (Net)       | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Africa Equity % (Net)     | 0.00                                       | 0.00                                    | 0.00                                    | 0.24                                               |
| Africa Property % (Net)   | 0.00                                       | 0.00                                    | 0.00                                    | 0.05                                               |
| Africa Cash % (Net)       | 0.00                                       | 0.00                                    | 0.00                                    | 0.01                                               |
| Africa Other % (Net)      | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Africa Unit Trust % (Net) | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| 31 March 2025             |                                            |                                         |                                         |                                                    |
| SA Bond % (Net)           | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Non-SA Bond % (Net)       | -0.38                                      | 0.00                                    | 0.00                                    | 0.00                                               |
| SA Equity % (Net)         | 0.00                                       | 0.00                                    | 0.00                                    | 2.97                                               |
| Non-SA Equity % (Net)     | 0.04                                       | 100.29                                  | 96.23                                   | 88.73                                              |
| SA Property % (Net)       | 0.02                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Non-SA Property % (Net)   | 91.85                                      | 0.00                                    | 1.21                                    | 2.92                                               |
| SA Cash % (Net)           | -0.41                                      | -0.29                                   | 1.28                                    | 3.68                                               |
| Non-SA Cash % (Net)       | 4.88                                       | 0.00                                    | 1.28                                    | 1.51                                               |
| SA Other % (Net)          | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Non-SA Other % (Net)      | 2.04                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| SA Unit Trust % (Net)     | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Non-SA Unit Trust % (Net) | 1.96                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Africa Bond % (Net)       | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Africa Equity % (Net)     | 0.00                                       | 0.00                                    | 0.00                                    | 0.13                                               |
| Africa Property % (Net)   | 0.00                                       | 0.00                                    | 0.00                                    | 0.04                                               |
| Africa Cash % (Net)       | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Africa Other % (Net)      | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |
| Africa Unit Trust % (Net) | 0.00                                       | 0.00                                    | 0.00                                    | 0.00                                               |





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|                           | Rowan Capital BCI Balanced<br>Fund of Funds | Rowan Capital BCI Income<br>Fund of Funds | RSA BCI Balanced Fund | RSA BCI Cautious Fund |
|---------------------------|---------------------------------------------|-------------------------------------------|-----------------------|-----------------------|
| 30 June 2025              |                                             |                                           |                       |                       |
| SA Bond % (Net)           | 31.37                                       | 72.19                                     | 18.63                 | 46.80                 |
| Non-SA Bond % (Net)       | 3.19                                        | 2.87                                      | 0.45                  | 1.27                  |
| SA Equity % (Net)         | 33.05                                       | 0.85                                      | 42.39                 | 20.32                 |
| Non-SA Equity % (Net)     | 19.94                                       | 0.27                                      | 26.79                 | 19.14                 |
| SA Property % (Net)       | 1.02                                        | 0.61                                      | 1.93                  | 1.80                  |
| Non-SA Property % (Net)   | 0.02                                        | 0.34                                      | 2.00                  | 1.37                  |
| SA Cash % (Net)           | -2.06                                       | 18.36                                     | 4.67                  | 6.09                  |
| Non-SA Cash % (Net)       | 2.15                                        | 0.20                                      | 0.07                  | 0.13                  |
| SA Other % (Net)          | 0.00                                        | 0.32                                      | 0.00                  | 0.00                  |
| Non-SA Other % (Net)      | 0.00                                        | 0.00                                      | 0.01                  | 0.01                  |
| SA Unit Trust % (Net)     | 0.64                                        | 0.66                                      | 0.00                  | 0.00                  |
| Non-SA Unit Trust % (Net) | 10.67                                       | 3.34                                      | 3.06                  | 3.09                  |
| Africa Bond % (Net)       | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Africa Equity % (Net)     | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Africa Property % (Net)   | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Africa Cash % (Net)       | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Africa Other % (Net)      | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| 31 March 2025             |                                             |                                           |                       |                       |
| SA Bond % (Net)           | 24.50                                       | 72.09                                     | 17.80                 | 43.40                 |
| Non-SA Bond % (Net)       | 3.08                                        | 6.84                                      | 1.53                  | 4.17                  |
| SA Equity % (Net)         | 34.40                                       | 1.32                                      | 42.22                 | 19.85                 |
| Non-SA Equity % (Net)     | 29.38                                       | 0.29                                      | 27.03                 | 18.52                 |
| SA Property % (Net)       | 1.10                                        | 0.72                                      | 1.94                  | 1.73                  |
| Non-SA Property % (Net)   | 0.29                                        | 0.30                                      | 2.17                  | 1.45                  |
| SA Cash % (Net)           | 2.75                                        | 16.81                                     | 4.34                  | 7.88                  |
| Non-SA Cash % (Net)       | 3.31                                        | 0.60                                      | 0.23                  | 0.41                  |
| SA Other % (Net)          | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Non-SA Other % (Net)      | 0.00                                        | 0.00                                      | 0.01                  | 0.01                  |
| SA Unit Trust % (Net)     | 0.13                                        | 1.02                                      | 0.00                  | 0.00                  |
| Non-SA Unit Trust % (Net) | 1.06                                        | 0.00                                      | 2.73                  | 2.58                  |
| Africa Bond % (Net)       | 0.00                                        | 0.01                                      | 0.00                  | 0.01                  |
| Africa Equity % (Net)     | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Africa Property % (Net)   | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Africa Cash % (Net)       | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Africa Other % (Net)      | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                                      | 0.00                  | 0.00                  |



Q2

|                           | SA Asset Management BCI<br>Balanced Fund of Funds | SA Asset Management BCI<br>Cautious Fund | SA Asset Management BCI<br>Income Fund | SA Asset Management BCI<br>Moderate Fund |
|---------------------------|---------------------------------------------------|------------------------------------------|----------------------------------------|------------------------------------------|
| 30 June 2025              |                                                   |                                          |                                        |                                          |
| SA Bond % (Net)           | 27.94                                             | 60.26                                    | 77.70                                  | 41.46                                    |
| Non-SA Bond % (Net)       | 0.37                                              | 1.48                                     | 0.00                                   | 0.98                                     |
| SA Equity % (Net)         | 37.21                                             | 32.02                                    | 0.00                                   | 38.12                                    |
| Non-SA Equity % (Net)     | 8.98                                              | 1.98                                     | 0.00                                   | 9.91                                     |
| SA Property % (Net)       | 4.82                                              | 0.76                                     | 0.00                                   | 5.90                                     |
| Non-SA Property % (Net)   | 0.04                                              | 0.13                                     | 0.00                                   | 0.10                                     |
| SA Cash % (Net)           | 3.11                                              | 2.77                                     | 22.30                                  | 2.53                                     |
| Non-SA Cash % (Net)       | 1.18                                              | 0.60                                     | 0.00                                   | 1.00                                     |
| SA Other % (Net)          | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Non-SA Other % (Net)      | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| SA Unit Trust % (Net)     | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Non-SA Unit Trust % (Net) | 16.36                                             | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Bond % (Net)       | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Equity % (Net)     | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Property % (Net)   | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Cash % (Net)       | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Other % (Net)      | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Unit Trust % (Net) | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| 31 March 2025             |                                                   |                                          |                                        |                                          |
| SA Bond % (Net)           | 30.99                                             | 60.87                                    | 84.88                                  | 43.27                                    |
| Non-SA Bond % (Net)       | 10.59                                             | 1.16                                     | 0.00                                   | 0.71                                     |
| SA Equity % (Net)         | 36.47                                             | 30.76                                    | 0.00                                   | 38.82                                    |
| Non-SA Equity % (Net)     | 9.40                                              | 2.06                                     | 0.00                                   | 10.54                                    |
| SA Property % (Net)       | 4.62                                              | 0.79                                     | 0.00                                   | 5.72                                     |
| Non-SA Property % (Net)   | 0.05                                              | 0.18                                     | 0.00                                   | 0.13                                     |
| SA Cash % (Net)           | 3.11                                              | 3.30                                     | 15.12                                  | -0.25                                    |
| Non-SA Cash % (Net)       | 2.95                                              | 0.87                                     | 0.00                                   | 1.03                                     |
| SA Other % (Net)          | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Non-SA Other % (Net)      | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| SA Unit Trust % (Net)     | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Non-SA Unit Trust % (Net) | 1.77                                              | 0.02                                     | 0.00                                   | 0.01                                     |
| Africa Bond % (Net)       | 0.04                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Equity % (Net)     | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Property % (Net)   | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Cash % (Net)       | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Other % (Net)      | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |
| Africa Unit Trust % (Net) | 0.00                                              | 0.00                                     | 0.00                                   | 0.00                                     |

|                           | Saffron BCI Active Bond Fund | Saffron BCI Active Bond Retention Fund | Saffron BCI Flexible Fund | Saffron BCI Global Enhanced Income Feeder Fund |
|---------------------------|------------------------------|----------------------------------------|---------------------------|------------------------------------------------|
| 30 June 2025              |                              |                                        |                           |                                                |
| SA Bond % (Net)           | 110.72                       | 85.71                                  | 59.82                     | 0.00                                           |
| Non-SA Bond % (Net)       | 27.12                        | 0.00                                   | 6.57                      | 0.00                                           |
| SA Equity % (Net)         | 0.00                         | 0.00                                   | 15.85                     | 0.00                                           |
| Non-SA Equity % (Net)     | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| SA Property % (Net)       | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Non-SA Property % (Net)   | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| SA Cash % (Net)           | -51.75                       | 14.29                                  | 11.10                     | 0.64                                           |
| Non-SA Cash % (Net)       | 0.14                         | 0.00                                   | 1.83                      | 0.01                                           |
| SA Other % (Net)          | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Non-SA Other % (Net)      | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| SA Unit Trust % (Net)     | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Non-SA Unit Trust % (Net) | 13.77                        | 0.00                                   | 4.83                      | 99.35                                          |
| Africa Bond % (Net)       | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Equity % (Net)     | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Property % (Net)   | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Cash % (Net)       | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Other % (Net)      | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Unit Trust % (Net) | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| 31 March 2025             |                              |                                        |                           |                                                |
| SA Bond % (Net)           | 85.06                        | 100.40                                 | 67.56                     | 0.00                                           |
| Non-SA Bond % (Net)       | 26.85                        | 0.00                                   | 8.41                      | 0.00                                           |
| SA Equity % (Net)         | 0.00                         | 0.00                                   | 0.65                      | 0.00                                           |
| Non-SA Equity % (Net)     | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| SA Property % (Net)       | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Non-SA Property % (Net)   | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| SA Cash % (Net)           | -25.96                       | -0.40                                  | 18.65                     | 0.60                                           |
| Non-SA Cash % (Net)       | 0.07                         | 0.00                                   | 0.02                      | 0.00                                           |
| SA Other % (Net)          | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Non-SA Other % (Net)      | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| SA Unit Trust % (Net)     | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Non-SA Unit Trust % (Net) | 12.54                        | 0.00                                   | 4.71                      | 99.40                                          |
| Africa Bond % (Net)       | 1.43                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Equity % (Net)     | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Property % (Net)   | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Cash % (Net)       | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Other % (Net)      | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |
| Africa Unit Trust % (Net) | 0.00                         | 0.00                                   | 0.00                      | 0.00                                           |



Q2

|                           | Saffron BCI Opportunity<br>Income Fund | Saffron BCI Opportunity<br>Income Retention Fund | Sage BCI Long Term Solution<br>Fund of Funds | Sage BCI Moderate Solution<br>Fund of Funds |
|---------------------------|----------------------------------------|--------------------------------------------------|----------------------------------------------|---------------------------------------------|
| 30 June 2025              |                                        |                                                  |                                              |                                             |
| SA Bond % (Net)           | 47.83                                  | 76.71                                            | 15.21                                        | 25.63                                       |
| Non-SA Bond % (Net)       | 19.49                                  | 0.00                                             | 3.33                                         | 6.05                                        |
| SA Equity % (Net)         | 0.00                                   | 0.00                                             | 34.28                                        | 29.89                                       |
| Non-SA Equity % (Net)     | 0.01                                   | 0.00                                             | 29.29                                        | 21.33                                       |
| SA Property % (Net)       | 0.00                                   | 0.00                                             | 2.63                                         | 3.28                                        |
| Non-SA Property % (Net)   | 0.00                                   | 0.00                                             | 2.26                                         | 1.77                                        |
| SA Cash % (Net)           | 15.12                                  | 23.29                                            | 9.82                                         | 8.00                                        |
| Non-SA Cash % (Net)       | 0.11                                   | 0.00                                             | 1.87                                         | 2.28                                        |
| SA Other % (Net)          | 0.00                                   | 0.00                                             | 0.13                                         | 0.24                                        |
| Non-SA Other % (Net)      | 0.00                                   | 0.00                                             | -0.05                                        | 0.20                                        |
| SA Unit Trust % (Net)     | 0.00                                   | 0.00                                             | 0.15                                         | 0.03                                        |
| Non-SA Unit Trust % (Net) | 17.44                                  | 0.00                                             | 1.02                                         | 1.23                                        |
| Africa Bond % (Net)       | 0.00                                   | 0.00                                             | 0.00                                         | 0.00                                        |
| Africa Equity % (Net)     | 0.00                                   | 0.00                                             | 0.06                                         | 0.06                                        |
| Africa Property % (Net)   | 0.00                                   | 0.00                                             | 0.00                                         | 0.00                                        |
| Africa Cash % (Net)       | 0.00                                   | 0.00                                             | 0.00                                         | 0.00                                        |
| Africa Other % (Net)      | 0.00                                   | 0.00                                             | 0.00                                         | 0.00                                        |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                                             | 0.00                                         | 0.00                                        |
| 31 March 2025             |                                        |                                                  |                                              |                                             |
| SA Bond % (Net)           | 49.23                                  | 100.28                                           | 15.38                                        | 22.77                                       |
| Non-SA Bond % (Net)       | 21.98                                  | 0.00                                             | 2.03                                         | 5.54                                        |
| SA Equity % (Net)         | 0.00                                   | 0.00                                             | 43.32                                        | 32.31                                       |
| Non-SA Equity % (Net)     | 0.01                                   | 0.00                                             | 27.90                                        | 22.42                                       |
| SA Property % (Net)       | 0.00                                   | 0.00                                             | 2.96                                         | 3.20                                        |
| Non-SA Property % (Net)   | 0.00                                   | 0.00                                             | 0.40                                         | 1.12                                        |
| SA Cash % (Net)           | 11.22                                  | -0.28                                            | 5.29                                         | 8.17                                        |
| Non-SA Cash % (Net)       | 0.05                                   | 0.00                                             | 1.89                                         | 2.25                                        |
| SA Other % (Net)          | 0.00                                   | 0.00                                             | 0.00                                         | 0.25                                        |
| Non-SA Other % (Net)      | 0.00                                   | 0.00                                             | 0.25                                         | 0.25                                        |
| SA Unit Trust % (Net)     | 0.00                                   | 0.00                                             | 0.00                                         | 0.03                                        |
| Non-SA Unit Trust % (Net) | 15.67                                  | 0.00                                             | 0.59                                         | 1.67                                        |
| Africa Bond % (Net)       | 1.84                                   | 0.00                                             | 0.00                                         | 0.00                                        |
| Africa Equity % (Net)     | 0.00                                   | 0.00                                             | 0.00                                         | 0.03                                        |
| Africa Property % (Net)   | 0.00                                   | 0.00                                             | 0.00                                         | 0.00                                        |
| Africa Cash % (Net)       | 0.00                                   | 0.00                                             | 0.00                                         | 0.00                                        |
| Africa Other % (Net)      | 0.00                                   | 0.00                                             | 0.00                                         | 0.00                                        |
| Africa Unit Trust % (Net) | 0.00                                   | 0.00                                             | 0.00                                         | 0.00                                        |

|                           | Sage BCI Protection Solution<br>Fund of Funds | Salvo BCI Dynamic Flexible<br>Fund | Salvo BCI Global Managed<br>Feeder Fund | Salvo BCI Income Fund |
|---------------------------|-----------------------------------------------|------------------------------------|-----------------------------------------|-----------------------|
| 30 June 2025              |                                               |                                    |                                         |                       |
| SA Bond % (Net)           | 37.95                                         | 17.40                              | 0.00                                    | 81.68                 |
| Non-SA Bond % (Net)       | 4.38                                          | 4.05                               | 28.71                                   | 5.51                  |
| SA Equity % (Net)         | 18.51                                         | 48.72                              | 0.82                                    | 0.75                  |
| Non-SA Equity % (Net)     | 11.67                                         | 16.77                              | 54.33                                   | 0.00                  |
| SA Property % (Net)       | 0.96                                          | 0.62                               | 0.00                                    | 2.88                  |
| Non-SA Property % (Net)   | 1.64                                          | 0.27                               | 1.42                                    | 0.51                  |
| SA Cash % (Net)           | 19.12                                         | 9.32                               | 2.51                                    | 8.53                  |
| Non-SA Cash % (Net)       | 2.45                                          | 2.71                               | 11.40                                   | 0.14                  |
| SA Other % (Net)          | 0.60                                          | 0.08                               | 0.00                                    | 0.00                  |
| Non-SA Other % (Net)      | -0.48                                         | 0.05                               | 0.81                                    | 0.00                  |
| SA Unit Trust % (Net)     | 0.26                                          | 0.00                               | 0.00                                    | 0.00                  |
| Non-SA Unit Trust % (Net) | 2.93                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Bond % (Net)       | 0.01                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Equity % (Net)     | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Property % (Net)   | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Cash % (Net)       | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Other % (Net)      | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Unit Trust % (Net) | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| 31 March 2025             |                                               |                                    |                                         |                       |
| SA Bond % (Net)           | 41.33                                         | 18.54                              | 0.00                                    | 78.61                 |
| Non-SA Bond % (Net)       | 5.72                                          | 4.51                               | 30.66                                   | 5.11                  |
| SA Equity % (Net)         | 18.43                                         | 45.75                              | 1.33                                    | 0.63                  |
| Non-SA Equity % (Net)     | 10.11                                         | 14.44                              | 54.10                                   | 0.00                  |
| SA Property % (Net)       | 2.16                                          | 0.68                               | 0.00                                    | 2.68                  |
| Non-SA Property % (Net)   | 1.05                                          | 0.20                               | 1.30                                    | 0.71                  |
| SA Cash % (Net)           | 12.92                                         | 10.70                              | 3.38                                    | 12.03                 |
| Non-SA Cash % (Net)       | 2.54                                          | 3.07                               | 7.79                                    | 0.23                  |
| SA Other % (Net)          | 0.40                                          | 0.00                               | 0.00                                    | 0.00                  |
| Non-SA Other % (Net)      | 0.00                                          | 0.10                               | 1.45                                    | 0.00                  |
| SA Unit Trust % (Net)     | 0.05                                          | 0.00                               | 0.00                                    | 0.00                  |
| Non-SA Unit Trust % (Net) | 5.28                                          | 2.01                               | 0.00                                    | 0.00                  |
| Africa Bond % (Net)       | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Equity % (Net)     | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Property % (Net)   | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Cash % (Net)       | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Other % (Net)      | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |
| Africa Unit Trust % (Net) | 0.00                                          | 0.00                               | 0.00                                    | 0.00                  |

|                           | Sasfin BCI Balanced Fund | Sasfin BCI Equity Fund | Sasfin BCI Flexible Income Fund | Sasfin BCI Global Equity Feeder Fund |
|---------------------------|--------------------------|------------------------|---------------------------------|--------------------------------------|
| 30 June 2025              |                          |                        |                                 |                                      |
| SA Bond % (Net)           | 28.88                    | 0.00                   | 92.25                           | 0.00                                 |
| Non-SA Bond % (Net)       | 7.56                     | 0.00                   | 0.00                            | 0.00                                 |
| SA Equity % (Net)         | 32.72                    | 78.98                  | 0.00                            | 0.00                                 |
| Non-SA Equity % (Net)     | 22.72                    | 11.75                  | 0.00                            | 94.86                                |
| SA Property % (Net)       | 5.22                     | 4.82                   | 0.00                            | 0.00                                 |
| Non-SA Property % (Net)   | 0.30                     | 0.00                   | 0.00                            | 0.00                                 |
| SA Cash % (Net)           | 1.26                     | 4.05                   | 7.75                            | 1.98                                 |
| Non-SA Cash % (Net)       | 1.33                     | 0.39                   | 0.00                            | 3.17                                 |
| SA Other % (Net)          | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Non-SA Other % (Net)      | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| SA Unit Trust % (Net)     | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Non-SA Unit Trust % (Net) | 0.01                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Bond % (Net)       | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Equity % (Net)     | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Property % (Net)   | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Cash % (Net)       | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Other % (Net)      | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Unit Trust % (Net) | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| 31 March 2025             |                          |                        |                                 |                                      |
| SA Bond % (Net)           | 27.92                    | 0.00                   | 90.08                           | 0.00                                 |
| Non-SA Bond % (Net)       | 7.90                     | 0.00                   | 0.00                            | 0.00                                 |
| SA Equity % (Net)         | 33.08                    | 75.82                  | 0.00                            | 0.00                                 |
| Non-SA Equity % (Net)     | 24.04                    | 16.83                  | 0.00                            | 93.59                                |
| SA Property % (Net)       | 4.26                     | 4.69                   | 0.00                            | 0.00                                 |
| Non-SA Property % (Net)   | 0.00                     | 0.01                   | 0.00                            | 0.00                                 |
| SA Cash % (Net)           | 2.56                     | 2.14                   | 9.92                            | 2.55                                 |
| Non-SA Cash % (Net)       | 0.25                     | 0.51                   | 0.00                            | 3.85                                 |
| SA Other % (Net)          | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Non-SA Other % (Net)      | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| SA Unit Trust % (Net)     | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Non-SA Unit Trust % (Net) | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Bond % (Net)       | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Equity % (Net)     | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Property % (Net)   | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Cash % (Net)       | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Other % (Net)      | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |
| Africa Unit Trust % (Net) | 0.00                     | 0.00                   | 0.00                            | 0.00                                 |



|                           | Sasfin BCI High Grade Money<br>Market Fund | Sasfin BCI High Yield Fund | Sasfin BCI Horizon Multi<br>Managed Accumulation Fund | Sasfin BCI Horizon Multi<br>Managed Diversified Growth<br>Fund |
|---------------------------|--------------------------------------------|----------------------------|-------------------------------------------------------|----------------------------------------------------------------|
| 30 June 2025              |                                            |                            |                                                       |                                                                |
| SA Bond % (Net)           | 20.08                                      | 81.65                      | 31.88                                                 | 19.34                                                          |
| Non-SA Bond % (Net)       | 0.00                                       | 0.00                       | 2.55                                                  | 3.53                                                           |
| SA Equity % (Net)         | 0.00                                       | 0.00                       | 29.21                                                 | 39.87                                                          |
| Non-SA Equity % (Net)     | 0.00                                       | 0.00                       | 26.22                                                 | 28.26                                                          |
| SA Property % (Net)       | 0.00                                       | 0.00                       | 5.23                                                  | 5.16                                                           |
| Non-SA Property % (Net)   | 0.00                                       | 0.00                       | 0.62                                                  | 0.67                                                           |
| SA Cash % (Net)           | 79.92                                      | 18.35                      | 3.16                                                  | 2.31                                                           |
| Non-SA Cash % (Net)       | 0.00                                       | 0.00                       | 0.42                                                  | 0.43                                                           |
| SA Other % (Net)          | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Non-SA Other % (Net)      | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| SA Unit Trust % (Net)     | 0.00                                       | 0.00                       | 0.70                                                  | 0.41                                                           |
| Non-SA Unit Trust % (Net) | 0.00                                       | 0.00                       | 0.01                                                  | 0.01                                                           |
| Africa Bond % (Net)       | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Equity % (Net)     | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Property % (Net)   | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Cash % (Net)       | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Other % (Net)      | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Unit Trust % (Net) | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| 31 March 2025             |                                            |                            |                                                       |                                                                |
| SA Bond % (Net)           | 14.93                                      | 77.20                      | 29.35                                                 | 18.32                                                          |
| Non-SA Bond % (Net)       | 0.00                                       | 0.00                       | 2.74                                                  | 3.80                                                           |
| SA Equity % (Net)         | 0.00                                       | 0.00                       | 29.67                                                 | 40.29                                                          |
| Non-SA Equity % (Net)     | 0.00                                       | 0.00                       | 26.72                                                 | 27.89                                                          |
| SA Property % (Net)       | 0.00                                       | 0.00                       | 5.39                                                  | 5.18                                                           |
| Non-SA Property % (Net)   | 0.00                                       | 0.00                       | 0.62                                                  | 0.63                                                           |
| SA Cash % (Net)           | 85.07                                      | 22.80                      | 4.15                                                  | 2.74                                                           |
| Non-SA Cash % (Net)       | 0.00                                       | 0.00                       | 0.81                                                  | 0.79                                                           |
| SA Other % (Net)          | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Non-SA Other % (Net)      | 0.00                                       | 0.00                       | 0.01                                                  | 0.01                                                           |
| SA Unit Trust % (Net)     | 0.00                                       | 0.00                       | 0.53                                                  | 0.35                                                           |
| Non-SA Unit Trust % (Net) | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Bond % (Net)       | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Equity % (Net)     | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Property % (Net)   | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Cash % (Net)       | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Other % (Net)      | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |
| Africa Unit Trust % (Net) | 0.00                                       | 0.00                       | 0.00                                                  | 0.00                                                           |

|                           | Sasfin BCI Horizon Multi<br>Managed Preservation Fund | Sasfin BCI Optimal Income<br>Fund | Sasfin BCI Prudential Fund | Sasfin BCI Stable Fund |
|---------------------------|-------------------------------------------------------|-----------------------------------|----------------------------|------------------------|
| 30 June 2025              |                                                       |                                   |                            |                        |
| SA Bond % (Net)           | 40.20                                                 | 75.74                             | 19.40                      | 37.07                  |
| Non-SA Bond % (Net)       | 3.36                                                  | 1.15                              | 9.97                       | 0.00                   |
| SA Equity % (Net)         | 19.86                                                 | 0.00                              | 37.06                      | 34.77                  |
| Non-SA Equity % (Net)     | 21.47                                                 | 0.00                              | 27.25                      | 17.08                  |
| SA Property % (Net)       | 6.06                                                  | 0.00                              | 4.22                       | 7.56                   |
| Non-SA Property % (Net)   | 0.51                                                  | 0.00                              | 0.34                       | 0.24                   |
| SA Cash % (Net)           | 5.73                                                  | 23.01                             | 1.35                       | 2.56                   |
| Non-SA Cash % (Net)       | 0.44                                                  | 0.10                              | 0.40                       | 0.17                   |
| SA Other % (Net)          | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Non-SA Other % (Net)      | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| SA Unit Trust % (Net)     | 2.35                                                  | 0.00                              | 0.00                       | 0.00                   |
| Non-SA Unit Trust % (Net) | 0.01                                                  | 0.00                              | 0.01                       | 0.55                   |
| Africa Bond % (Net)       | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Equity % (Net)     | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Property % (Net)   | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Cash % (Net)       | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Other % (Net)      | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Unit Trust % (Net) | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| 31 March 2025             |                                                       |                                   |                            |                        |
| SA Bond % (Net)           | 37.57                                                 | 67.62                             | 17.02                      | 40.95                  |
| Non-SA Bond % (Net)       | 3.21                                                  | 3.13                              | 10.19                      | 0.00                   |
| SA Equity % (Net)         | 23.62                                                 | 0.00                              | 37.01                      | 33.30                  |
| Non-SA Equity % (Net)     | 19.69                                                 | 0.05                              | 28.42                      | 16.50                  |
| SA Property % (Net)       | 5.65                                                  | 0.00                              | 3.25                       | 7.05                   |
| Non-SA Property % (Net)   | 0.46                                                  | 0.00                              | 0.00                       | 0.23                   |
| SA Cash % (Net)           | 6.87                                                  | 28.96                             | 3.74                       | -0.15                  |
| Non-SA Cash % (Net)       | 0.87                                                  | 0.25                              | 0.36                       | 0.28                   |
| SA Other % (Net)          | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Non-SA Other % (Net)      | 0.01                                                  | 0.00                              | 0.00                       | 0.00                   |
| SA Unit Trust % (Net)     | 2.04                                                  | 0.00                              | 0.00                       | 0.00                   |
| Non-SA Unit Trust % (Net) | 0.00                                                  | 0.00                              | 0.00                       | 1.84                   |
| Africa Bond % (Net)       | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Equity % (Net)     | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Property % (Net)   | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Cash % (Net)       | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Other % (Net)      | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |
| Africa Unit Trust % (Net) | 0.00                                                  | 0.00                              | 0.00                       | 0.00                   |



|                           | S-BRO BCI Defensive Fund of Funds | S-BRO BCI Income Fund | S-BRO BCI Managed Fund of Funds | S-BRO BCI Moderate Fund of Funds |
|---------------------------|-----------------------------------|-----------------------|---------------------------------|----------------------------------|
| 30 June 2025              |                                   |                       |                                 |                                  |
| SA Bond % (Net)           | 51.47                             | 82.30                 | 18.15                           | 32.55                            |
| Non-SA Bond % (Net)       | 1.57                              | 2.50                  | 1.29                            | 1.00                             |
| SA Equity % (Net)         | 19.08                             | 0.07                  | 48.39                           | 32.89                            |
| Non-SA Equity % (Net)     | 14.30                             | 0.00                  | 20.06                           | 22.75                            |
| SA Property % (Net)       | 2.78                              | 0.68                  | 4.96                            | 2.68                             |
| Non-SA Property % (Net)   | 0.32                              | 0.31                  | 0.23                            | 0.35                             |
| SA Cash % (Net)           | 9.34                              | 13.42                 | 4.13                            | 6.56                             |
| Non-SA Cash % (Net)       | 0.87                              | 0.31                  | 1.76                            | 1.06                             |
| SA Other % (Net)          | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Non-SA Other % (Net)      | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| SA Unit Trust % (Net)     | 0.00                              | 0.00                  | 0.00                            | 0.01                             |
| Non-SA Unit Trust % (Net) | 0.26                              | 0.40                  | 0.64                            | 0.17                             |
| Africa Bond % (Net)       | 0.01                              | 0.01                  | 0.00                            | 0.00                             |
| Africa Equity % (Net)     | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Africa Property % (Net)   | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Africa Cash % (Net)       | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Africa Other % (Net)      | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                  | 0.40                            | 0.00                             |
| 31 March 2025             |                                   |                       |                                 |                                  |
| SA Bond % (Net)           | 51.85                             | 77.20                 | 20.86                           | 34.41                            |
| Non-SA Bond % (Net)       | 3.99                              | 5.93                  | 2.43                            | 2.66                             |
| SA Equity % (Net)         | 12.92                             | 0.27                  | 41.12                           | 24.77                            |
| Non-SA Equity % (Net)     | 14.35                             | 0.08                  | 23.93                           | 24.36                            |
| SA Property % (Net)       | 2.67                              | 0.60                  | 2.41                            | 2.54                             |
| Non-SA Property % (Net)   | 0.33                              | 0.31                  | 0.27                            | 0.40                             |
| SA Cash % (Net)           | 9.82                              | 13.37                 | 4.00                            | 7.08                             |
| Non-SA Cash % (Net)       | 1.76                              | 1.69                  | 2.03                            | 1.61                             |
| SA Other % (Net)          | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Non-SA Other % (Net)      | 0.00                              | 0.00                  | 0.02                            | 0.01                             |
| SA Unit Trust % (Net)     | 0.00                              | 0.00                  | 0.14                            | 0.00                             |
| Non-SA Unit Trust % (Net) | 2.30                              | 0.55                  | 2.40                            | 2.15                             |
| Africa Bond % (Net)       | 0.01                              | 0.02                  | 0.00                            | 0.01                             |
| Africa Equity % (Net)     | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Africa Property % (Net)   | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Africa Cash % (Net)       | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Africa Other % (Net)      | 0.00                              | 0.00                  | 0.00                            | 0.00                             |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                  | 0.39                            | 0.00                             |

|                           | S-BRO BCI Worldwide Equity Fund | Select BCI Balanced Fund | Select BCI Enhanced Core Balanced Fund | Select BCI Enhanced Core Cautious Fund |
|---------------------------|---------------------------------|--------------------------|----------------------------------------|----------------------------------------|
| 30 June 2025              |                                 |                          |                                        |                                        |
| SA Bond % (Net)           | 0.30                            | 20.92                    | 18.65                                  | 41.15                                  |
| Non-SA Bond % (Net)       | 0.00                            | 2.21                     | 5.02                                   | 3.34                                   |
| SA Equity % (Net)         | 74.60                           | 46.18                    | 39.23                                  | 19.65                                  |
| Non-SA Equity % (Net)     | 5.68                            | 21.93                    | 27.60                                  | 17.57                                  |
| SA Property % (Net)       | 0.00                            | 1.70                     | 3.76                                   | 2.64                                   |
| Non-SA Property % (Net)   | 0.01                            | 1.94                     | 3.31                                   | 2.97                                   |
| SA Cash % (Net)           | 17.97                           | 3.34                     | 1.95                                   | 12.34                                  |
| Non-SA Cash % (Net)       | 1.43                            | 1.47                     | 0.47                                   | 0.33                                   |
| SA Other % (Net)          | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Non-SA Other % (Net)      | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| SA Unit Trust % (Net)     | 0.00                            | 0.31                     | 0.00                                   | 0.00                                   |
| Non-SA Unit Trust % (Net) | 0.00                            | 0.00                     | 0.01                                   | 0.01                                   |
| Africa Bond % (Net)       | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Equity % (Net)     | 0.00                            | 0.00                     | 0.01                                   | 0.00                                   |
| Africa Property % (Net)   | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Cash % (Net)       | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Other % (Net)      | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| 31 March 2025             |                                 |                          |                                        |                                        |
| SA Bond % (Net)           | 0.00                            | 20.37                    | 13.24                                  | 31.55                                  |
| Non-SA Bond % (Net)       | 0.00                            | 2.60                     | 4.05                                   | 5.00                                   |
| SA Equity % (Net)         | 75.99                           | 45.54                    | 44.68                                  | 19.02                                  |
| Non-SA Equity % (Net)     | 4.31                            | 21.79                    | 20.77                                  | 14.59                                  |
| SA Property % (Net)       | 0.00                            | 1.57                     | 6.61                                   | 4.50                                   |
| Non-SA Property % (Net)   | 0.01                            | 2.23                     | 3.32                                   | 3.19                                   |
| SA Cash % (Net)           | 19.59                           | 4.27                     | 1.77                                   | 11.23                                  |
| Non-SA Cash % (Net)       | 0.10                            | 1.49                     | 0.38                                   | 0.29                                   |
| SA Other % (Net)          | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Non-SA Other % (Net)      | 0.00                            | 0.00                     | 0.01                                   | 0.00                                   |
| SA Unit Trust % (Net)     | 0.00                            | 0.15                     | 5.17                                   | 10.60                                  |
| Non-SA Unit Trust % (Net) | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Bond % (Net)       | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Equity % (Net)     | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Property % (Net)   | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Cash % (Net)       | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Other % (Net)      | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                     | 0.00                                   | 0.00                                   |

|                           | Select BCI Enhanced Core<br>Equity Fund | Select BCI Enhanced Core<br>Global Equity Fund of Funds | Select BCI Equity Fund | Select BCI ESG Equity Fund |
|---------------------------|-----------------------------------------|---------------------------------------------------------|------------------------|----------------------------|
| <b>30 June 2025</b>       |                                         |                                                         |                        |                            |
| SA Bond % (Net)           | 1.90                                    | 0.00                                                    | 0.24                   | 0.00                       |
| Non-SA Bond % (Net)       | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| SA Equity % (Net)         | 90.04                                   | 0.30                                                    | 97.20                  | 97.64                      |
| Non-SA Equity % (Net)     | 0.00                                    | 96.31                                                   | 0.00                   | 0.00                       |
| SA Property % (Net)       | 7.64                                    | 0.03                                                    | 0.53                   | 2.30                       |
| Non-SA Property % (Net)   | 0.00                                    | 0.54                                                    | 0.00                   | 0.00                       |
| SA Cash % (Net)           | 0.40                                    | 0.78                                                    | 1.48                   | 0.06                       |
| Non-SA Cash % (Net)       | 0.00                                    | 2.02                                                    | 0.00                   | 0.00                       |
| SA Other % (Net)          | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Non-SA Other % (Net)      | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| SA Unit Trust % (Net)     | 0.00                                    | 0.00                                                    | 0.54                   | 0.00                       |
| Non-SA Unit Trust % (Net) | 0.02                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Africa Bond % (Net)       | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Africa Equity % (Net)     | 0.00                                    | 0.02                                                    | 0.00                   | 0.00                       |
| Africa Property % (Net)   | 0.00                                    | 0.01                                                    | 0.00                   | 0.00                       |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Africa Other % (Net)      | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| <b>31 March 2025</b>      |                                         |                                                         |                        |                            |
| SA Bond % (Net)           | 1.62                                    | 0.00                                                    | 0.51                   | 0.00                       |
| Non-SA Bond % (Net)       | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| SA Equity % (Net)         | 86.70                                   | 0.30                                                    | 95.48                  | 97.68                      |
| Non-SA Equity % (Net)     | 0.00                                    | 89.58                                                   | 0.00                   | 0.00                       |
| SA Property % (Net)       | 9.39                                    | 0.01                                                    | 1.28                   | 2.17                       |
| Non-SA Property % (Net)   | 0.00                                    | 0.43                                                    | 0.00                   | 0.00                       |
| SA Cash % (Net)           | 1.84                                    | 8.11                                                    | 2.73                   | 0.15                       |
| Non-SA Cash % (Net)       | 0.07                                    | 1.54                                                    | 0.00                   | 0.00                       |
| SA Other % (Net)          | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Non-SA Other % (Net)      | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| SA Unit Trust % (Net)     | 0.37                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Non-SA Unit Trust % (Net) | 0.02                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Africa Bond % (Net)       | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Africa Equity % (Net)     | 0.00                                    | 0.02                                                    | 0.00                   | 0.00                       |
| Africa Property % (Net)   | 0.00                                    | 0.01                                                    | 0.00                   | 0.00                       |
| Africa Cash % (Net)       | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Africa Other % (Net)      | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                                    | 0.00                                                    | 0.00                   | 0.00                       |

|  | Select BCI Fixed Income Fund | Select BCI Global Equity Fund | Select BCI Interest Plus Fund | Select BCI Worldwide Flexible Fund |
|--|------------------------------|-------------------------------|-------------------------------|------------------------------------|
|--|------------------------------|-------------------------------|-------------------------------|------------------------------------|

30 June 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 75.14 | 0.00  | 50.20 | 0.00  |
| Non-SA Bond % (Net)       | 3.67  | 0.00  | 0.00  | 0.00  |
| SA Equity % (Net)         | 0.00  | 0.00  | 0.00  | -0.59 |
| Non-SA Equity % (Net)     | 0.00  | 91.32 | 0.00  | 76.82 |
| SA Property % (Net)       | 0.03  | 0.00  | 0.00  | 0.00  |
| Non-SA Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Cash % (Net)           | 21.99 | 6.63  | 49.80 | 10.12 |
| Non-SA Cash % (Net)       | -0.83 | 2.05  | 0.00  | 7.88  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | 0.00  | 5.76  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |

31 March 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 93.63 | 0.00  | 10.76 | 0.00  |
| Non-SA Bond % (Net)       | 4.39  | 0.00  | 0.00  | 0.00  |
| SA Equity % (Net)         | 0.04  | 0.00  | 0.00  | -6.59 |
| Non-SA Equity % (Net)     | 0.00  | 98.81 | 0.00  | 75.50 |
| SA Property % (Net)       | 1.31  | 0.00  | 0.00  | 0.00  |
| Non-SA Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Cash % (Net)           | 2.81  | 0.36  | 89.24 | 17.24 |
| Non-SA Cash % (Net)       | -2.19 | 0.82  | 0.00  | 8.06  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | 0.00  | 5.79  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |

|                           | Select Manager BCI Balanced<br>Fund of Funds | Select Manager BCI Cautious<br>Fund of Funds | Select Manager BCI Equity<br>Fund | Select Manager BCI Global<br>Equity Fund of Funds |
|---------------------------|----------------------------------------------|----------------------------------------------|-----------------------------------|---------------------------------------------------|
| <b>30 June 2025</b>       |                                              |                                              |                                   |                                                   |
| SA Bond % (Net)           | 16.18                                        | 43.08                                        | 0.23                              | 0.00                                              |
| Non-SA Bond % (Net)       | 2.68                                         | 4.64                                         | 0.00                              | 0.00                                              |
| SA Equity % (Net)         | 39.34                                        | 19.88                                        | 94.27                             | 0.35                                              |
| Non-SA Equity % (Net)     | 26.83                                        | 11.70                                        | 0.32                              | 93.71                                             |
| SA Property % (Net)       | 2.28                                         | 1.73                                         | 3.17                              | 0.00                                              |
| Non-SA Property % (Net)   | 1.47                                         | 1.43                                         | 0.00                              | 1.02                                              |
| SA Cash % (Net)           | 5.22                                         | 12.07                                        | 1.99                              | 3.22                                              |
| Non-SA Cash % (Net)       | 2.32                                         | 2.14                                         | 0.00                              | 1.68                                              |
| SA Other % (Net)          | 0.59                                         | 0.55                                         | 0.00                              | 0.00                                              |
| Non-SA Other % (Net)      | -0.53                                        | 0.10                                         | 0.00                              | 0.00                                              |
| SA Unit Trust % (Net)     | 0.37                                         | 0.12                                         | 0.02                              | 0.00                                              |
| Non-SA Unit Trust % (Net) | 3.25                                         | 2.58                                         | 0.00                              | 0.02                                              |
| Africa Bond % (Net)       | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |
| Africa Equity % (Net)     | 0.01                                         | 0.00                                         | 0.00                              | 0.00                                              |
| Africa Property % (Net)   | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |
| Africa Cash % (Net)       | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |
| Africa Other % (Net)      | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |
| Africa Unit Trust % (Net) | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |
| <b>31 March 2025</b>      |                                              |                                              |                                   |                                                   |
| SA Bond % (Net)           | 15.82                                        | 41.25                                        | 0.23                              | 0.00                                              |
| Non-SA Bond % (Net)       | 2.34                                         | 5.66                                         | 0.00                              | 0.00                                              |
| SA Equity % (Net)         | 39.70                                        | 19.31                                        | 88.55                             | 0.26                                              |
| Non-SA Equity % (Net)     | 24.64                                        | 9.45                                         | 5.25                              | 97.61                                             |
| SA Property % (Net)       | 2.87                                         | 2.09                                         | 3.08                              | 0.00                                              |
| Non-SA Property % (Net)   | 1.53                                         | 1.46                                         | 0.02                              | 0.81                                              |
| SA Cash % (Net)           | 5.13                                         | 13.07                                        | 2.73                              | 0.26                                              |
| Non-SA Cash % (Net)       | 2.08                                         | 2.14                                         | 0.09                              | 1.04                                              |
| SA Other % (Net)          | 0.59                                         | 0.56                                         | 0.00                              | 0.00                                              |
| Non-SA Other % (Net)      | -0.57                                        | 0.05                                         | 0.00                              | 0.01                                              |
| SA Unit Trust % (Net)     | 0.41                                         | 0.10                                         | 0.04                              | 0.00                                              |
| Non-SA Unit Trust % (Net) | 5.47                                         | 4.83                                         | 0.00                              | 0.00                                              |
| Africa Bond % (Net)       | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |
| Africa Equity % (Net)     | 0.00                                         | 0.02                                         | 0.00                              | 0.00                                              |
| Africa Property % (Net)   | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |
| Africa Cash % (Net)       | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |
| Africa Other % (Net)      | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |
| Africa Unit Trust % (Net) | 0.00                                         | 0.00                                         | 0.00                              | 0.00                                              |

|                           | Select Manager BCI Global<br>Moderate Fund of Funds | Select Manager BCI Income<br>Fund of Funds | Select Manager BCI Moderate<br>Fund of Funds | Select Manager BCI<br>Worldwide Flexible Fund of<br>Funds |
|---------------------------|-----------------------------------------------------|--------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 30 June 2025              |                                                     |                                            |                                              |                                                           |
| SA Bond % (Net)           | 0.73                                                | 77.13                                      | 25.11                                        | 8.72                                                      |
| Non-SA Bond % (Net)       | 18.58                                               | 6.28                                       | 4.23                                         | 1.55                                                      |
| SA Equity % (Net)         | 0.17                                                | 0.28                                       | 31.04                                        | 20.94                                                     |
| Non-SA Equity % (Net)     | 63.83                                               | 0.00                                       | 20.34                                        | 53.48                                                     |
| SA Property % (Net)       | 0.00                                                | 0.91                                       | 1.98                                         | 1.47                                                      |
| Non-SA Property % (Net)   | 1.75                                                | 0.05                                       | 1.82                                         | 0.15                                                      |
| SA Cash % (Net)           | 1.48                                                | 13.95                                      | 9.19                                         | 6.79                                                      |
| Non-SA Cash % (Net)       | 13.07                                               | 0.79                                       | 2.39                                         | 5.32                                                      |
| SA Other % (Net)          | 0.00                                                | 0.00                                       | 0.53                                         | 0.00                                                      |
| Non-SA Other % (Net)      | -1.98                                               | 0.00                                       | -0.53                                        | 1.26                                                      |
| SA Unit Trust % (Net)     | 0.00                                                | 0.00                                       | 0.39                                         | 0.00                                                      |
| Non-SA Unit Trust % (Net) | 2.29                                                | 0.48                                       | 3.49                                         | 0.30                                                      |
| Africa Bond % (Net)       | 0.06                                                | 0.14                                       | 0.00                                         | 0.01                                                      |
| Africa Equity % (Net)     | 0.00                                                | 0.00                                       | 0.01                                         | 0.00                                                      |
| Africa Property % (Net)   | 0.00                                                | 0.00                                       | 0.00                                         | 0.00                                                      |
| Africa Cash % (Net)       | 0.01                                                | 0.00                                       | 0.00                                         | 0.00                                                      |
| Africa Other % (Net)      | 0.00                                                | 0.00                                       | 0.00                                         | 0.00                                                      |
| Africa Unit Trust % (Net) | 0.00                                                | 0.00                                       | 0.00                                         | 0.00                                                      |
| 31 March 2025             |                                                     |                                            |                                              |                                                           |
| SA Bond % (Net)           | 0.85                                                | 67.98                                      | 23.94                                        | 8.53                                                      |
| Non-SA Bond % (Net)       | 18.08                                               | 7.97                                       | 4.38                                         | 1.88                                                      |
| SA Equity % (Net)         | 0.76                                                | 0.24                                       | 30.69                                        | 21.84                                                     |
| Non-SA Equity % (Net)     | 61.64                                               | 0.09                                       | 18.19                                        | 54.47                                                     |
| SA Property % (Net)       | 0.00                                                | 0.88                                       | 2.81                                         | 1.96                                                      |
| Non-SA Property % (Net)   | 1.54                                                | 0.17                                       | 1.89                                         | 0.24                                                      |
| SA Cash % (Net)           | 0.58                                                | 10.74                                      | 9.69                                         | 3.73                                                      |
| Non-SA Cash % (Net)       | 14.03                                               | 1.03                                       | 2.49                                         | 5.86                                                      |
| SA Other % (Net)          | 0.00                                                | 0.00                                       | 0.51                                         | 0.00                                                      |
| Non-SA Other % (Net)      | -2.19                                               | 0.00                                       | -0.56                                        | 1.14                                                      |
| SA Unit Trust % (Net)     | 0.00                                                | 10.19                                      | 0.42                                         | 0.00                                                      |
| Non-SA Unit Trust % (Net) | 4.68                                                | 0.55                                       | 5.54                                         | 0.32                                                      |
| Africa Bond % (Net)       | 0.02                                                | 0.17                                       | 0.00                                         | 0.01                                                      |
| Africa Equity % (Net)     | 0.00                                                | 0.00                                       | 0.00                                         | 0.00                                                      |
| Africa Property % (Net)   | 0.00                                                | 0.00                                       | 0.00                                         | 0.00                                                      |
| Africa Cash % (Net)       | 0.01                                                | 0.01                                       | 0.00                                         | 0.00                                                      |
| Africa Other % (Net)      | 0.00                                                | 0.00                                       | 0.00                                         | 0.00                                                      |
| Africa Unit Trust % (Net) | 0.00                                                | 0.00                                       | 0.00                                         | 0.00                                                      |



|                           | Sequoia BCI Flexible Income Fund | Sequoia BCI Global Flexible Fund of Funds | Sequoia BCI Managed Growth Fund of Funds | Sequoia BCI SA Equity Fund |
|---------------------------|----------------------------------|-------------------------------------------|------------------------------------------|----------------------------|
| 30 June 2025              |                                  |                                           |                                          |                            |
| SA Bond % (Net)           | 81.04                            | 0.05                                      | 18.80                                    | 0.04                       |
| Non-SA Bond % (Net)       | 1.47                             | 15.62                                     | 3.81                                     | 0.00                       |
| SA Equity % (Net)         | -0.33                            | 0.56                                      | 38.14                                    | 95.26                      |
| Non-SA Equity % (Net)     | 0.00                             | 58.91                                     | 25.81                                    | 0.00                       |
| SA Property % (Net)       | 0.22                             | 0.04                                      | 4.23                                     | 3.26                       |
| Non-SA Property % (Net)   | 0.03                             | 8.20                                      | 2.22                                     | 0.00                       |
| SA Cash % (Net)           | 14.76                            | 1.43                                      | 1.45                                     | 1.43                       |
| Non-SA Cash % (Net)       | 0.83                             | 5.14                                      | 1.28                                     | 0.00                       |
| SA Other % (Net)          | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Non-SA Other % (Net)      | 0.00                             | 0.03                                      | 0.01                                     | 0.00                       |
| SA Unit Trust % (Net)     | 1.98                             | 0.00                                      | 0.96                                     | 0.00                       |
| Non-SA Unit Trust % (Net) | 0.00                             | 10.02                                     | 3.29                                     | 0.00                       |
| Africa Bond % (Net)       | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Africa Equity % (Net)     | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Africa Property % (Net)   | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Africa Cash % (Net)       | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Africa Other % (Net)      | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| 31 March 2025             |                                  |                                           |                                          |                            |
| SA Bond % (Net)           | 73.12                            | 1.50                                      | 20.21                                    | 0.06                       |
| Non-SA Bond % (Net)       | 2.41                             | 21.93                                     | 5.57                                     | 0.00                       |
| SA Equity % (Net)         | -0.43                            | 0.55                                      | 38.52                                    | 94.92                      |
| Non-SA Equity % (Net)     | 0.03                             | 56.32                                     | 23.93                                    | 0.00                       |
| SA Property % (Net)       | 0.17                             | 0.04                                      | 4.27                                     | 3.23                       |
| Non-SA Property % (Net)   | 0.05                             | 8.60                                      | 2.37                                     | 0.00                       |
| SA Cash % (Net)           | 22.37                            | 1.73                                      | 0.56                                     | 1.79                       |
| Non-SA Cash % (Net)       | 0.50                             | 8.20                                      | 3.27                                     | 0.00                       |
| SA Other % (Net)          | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Non-SA Other % (Net)      | 0.00                             | 0.05                                      | 0.02                                     | 0.00                       |
| SA Unit Trust % (Net)     | 1.79                             | 0.00                                      | 1.00                                     | 0.00                       |
| Non-SA Unit Trust % (Net) | 0.00                             | 1.06                                      | 0.27                                     | 0.00                       |
| Africa Bond % (Net)       | 0.00                             | 0.02                                      | 0.01                                     | 0.00                       |
| Africa Equity % (Net)     | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Africa Property % (Net)   | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Africa Cash % (Net)       | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Africa Other % (Net)      | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                                      | 0.00                                     | 0.00                       |

|                           | Sequoia BCI Stable Fund of Funds | Sesfikile BCI Global Property Fund | Sesfikile BCI Property Fund | Signature BCI Balanced Fund of Funds |
|---------------------------|----------------------------------|------------------------------------|-----------------------------|--------------------------------------|
| 30 June 2025              |                                  |                                    |                             |                                      |
| SA Bond % (Net)           | 50.10                            | 0.00                               | 0.00                        | 26.37                                |
| Non-SA Bond % (Net)       | 3.32                             | 0.00                               | 0.00                        | 1.26                                 |
| SA Equity % (Net)         | 17.24                            | 0.00                               | 0.04                        | 33.71                                |
| Non-SA Equity % (Net)     | 11.27                            | 3.20                               | 0.00                        | 19.38                                |
| SA Property % (Net)       | 3.58                             | 0.00                               | 97.26                       | 2.57                                 |
| Non-SA Property % (Net)   | 1.58                             | 95.46                              | 0.00                        | 2.82                                 |
| SA Cash % (Net)           | 2.17                             | 0.06                               | 2.71                        | 8.94                                 |
| Non-SA Cash % (Net)       | 2.38                             | 1.28                               | 0.00                        | 1.71                                 |
| SA Other % (Net)          | 0.00                             | 0.00                               | 0.00                        | 0.20                                 |
| Non-SA Other % (Net)      | 0.01                             | 0.00                               | 0.00                        | 0.28                                 |
| SA Unit Trust % (Net)     | 2.25                             | 0.00                               | 0.00                        | 0.02                                 |
| Non-SA Unit Trust % (Net) | 6.10                             | 0.00                               | 0.00                        | 1.28                                 |
| Africa Bond % (Net)       | 0.00                             | 0.00                               | 0.00                        | 0.01                                 |
| Africa Equity % (Net)     | 0.00                             | 0.00                               | 0.00                        | 0.01                                 |
| Africa Property % (Net)   | 0.00                             | 0.00                               | 0.00                        | 0.00                                 |
| Africa Cash % (Net)       | 0.00                             | 0.00                               | 0.00                        | 0.00                                 |
| Africa Other % (Net)      | 0.00                             | 0.00                               | 0.00                        | 0.00                                 |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                               | 0.00                        | 1.44                                 |
| 31 March 2025             |                                  |                                    |                             |                                      |
| SA Bond % (Net)           | 51.33                            | 0.00                               | 0.00                        | 25.61                                |
| Non-SA Bond % (Net)       | 4.84                             | 0.00                               | 0.00                        | 3.15                                 |
| SA Equity % (Net)         | 17.25                            | 0.47                               | 0.07                        | 31.95                                |
| Non-SA Equity % (Net)     | 10.02                            | 2.81                               | 0.00                        | 18.40                                |
| SA Property % (Net)       | 3.57                             | 0.00                               | 98.33                       | 2.23                                 |
| Non-SA Property % (Net)   | 1.66                             | 94.55                              | 0.00                        | 2.75                                 |
| SA Cash % (Net)           | -0.35                            | 0.29                               | 1.60                        | 9.79                                 |
| Non-SA Cash % (Net)       | 3.65                             | 1.88                               | 0.00                        | 2.52                                 |
| SA Other % (Net)          | 0.00                             | 0.00                               | 0.00                        | 0.17                                 |
| Non-SA Other % (Net)      | 0.01                             | 0.00                               | 0.00                        | 0.28                                 |
| SA Unit Trust % (Net)     | 2.26                             | 0.00                               | 0.00                        | 0.55                                 |
| Non-SA Unit Trust % (Net) | 5.75                             | 0.00                               | 0.00                        | 1.17                                 |
| Africa Bond % (Net)       | 0.00                             | 0.00                               | 0.00                        | 0.01                                 |
| Africa Equity % (Net)     | 0.00                             | 0.00                               | 0.00                        | 0.00                                 |
| Africa Property % (Net)   | 0.00                             | 0.00                               | 0.00                        | 0.00                                 |
| Africa Cash % (Net)       | 0.00                             | 0.00                               | 0.00                        | 0.00                                 |
| Africa Other % (Net)      | 0.00                             | 0.00                               | 0.00                        | 0.00                                 |
| Africa Unit Trust % (Net) | 0.00                             | 0.00                               | 0.00                        | 1.42                                 |





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|                           | Signature BCI Stable Fund of Funds | Signature BCI Worldwide Flexible Fund of Funds | Simplisiti BCI Flexible Fund of Funds | Simplisiti BCI Income Plus Fund |
|---------------------------|------------------------------------|------------------------------------------------|---------------------------------------|---------------------------------|
| 30 June 2025              |                                    |                                                |                                       |                                 |
| SA Bond % (Net)           | 35.78                              | 4.75                                           | 0.01                                  | 84.97                           |
| Non-SA Bond % (Net)       | 1.52                               | 0.32                                           | 0.00                                  | 2.08                            |
| SA Equity % (Net)         | 26.47                              | 30.04                                          | 11.35                                 | 0.05                            |
| Non-SA Equity % (Net)     | 16.07                              | 53.31                                          | 80.34                                 | 0.01                            |
| SA Property % (Net)       | 2.16                               | 1.97                                           | 0.17                                  | 0.78                            |
| Non-SA Property % (Net)   | 2.23                               | 2.35                                           | 0.57                                  | 0.13                            |
| SA Cash % (Net)           | 11.51                              | 3.16                                           | 2.49                                  | 11.53                           |
| Non-SA Cash % (Net)       | 1.51                               | 2.30                                           | 5.06                                  | 0.22                            |
| SA Other % (Net)          | 0.16                               | 0.00                                           | 0.00                                  | 0.00                            |
| Non-SA Other % (Net)      | 0.22                               | 0.20                                           | 0.00                                  | 0.00                            |
| SA Unit Trust % (Net)     | 0.02                               | 0.00                                           | 0.00                                  | 0.00                            |
| Non-SA Unit Trust % (Net) | 1.19                               | 0.68                                           | 0.01                                  | 0.24                            |
| Africa Bond % (Net)       | 0.01                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Equity % (Net)     | 0.00                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Property % (Net)   | 0.00                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Cash % (Net)       | 0.00                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Other % (Net)      | 0.00                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Unit Trust % (Net) | 1.14                               | 0.92                                           | 0.00                                  | 0.00                            |
| 31 March 2025             |                                    |                                                |                                       |                                 |
| SA Bond % (Net)           | 34.35                              | 4.96                                           | 0.01                                  | 81.70                           |
| Non-SA Bond % (Net)       | 3.28                               | 1.39                                           | 0.00                                  | 4.68                            |
| SA Equity % (Net)         | 24.96                              | 18.87                                          | 11.45                                 | 0.58                            |
| Non-SA Equity % (Net)     | 15.28                              | 62.97                                          | 80.93                                 | 0.08                            |
| SA Property % (Net)       | 1.87                               | 1.23                                           | 0.15                                  | 0.69                            |
| Non-SA Property % (Net)   | 2.18                               | 2.36                                           | 0.56                                  | 0.16                            |
| SA Cash % (Net)           | 12.73                              | 2.83                                           | 3.30                                  | 10.04                           |
| Non-SA Cash % (Net)       | 2.31                               | 3.18                                           | 1.99                                  | 1.68                            |
| SA Other % (Net)          | 0.13                               | 0.00                                           | 0.00                                  | 0.00                            |
| Non-SA Other % (Net)      | 0.22                               | 0.20                                           | 0.01                                  | 0.00                            |
| SA Unit Trust % (Net)     | 0.43                               | 0.37                                           | 0.00                                  | 0.00                            |
| Non-SA Unit Trust % (Net) | 1.12                               | 0.64                                           | 1.59                                  | 0.37                            |
| Africa Bond % (Net)       | 0.02                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Equity % (Net)     | 0.00                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Property % (Net)   | 0.00                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Cash % (Net)       | 0.00                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Other % (Net)      | 0.00                               | 0.00                                           | 0.00                                  | 0.00                            |
| Africa Unit Trust % (Net) | 1.11                               | 1.00                                           | 0.00                                  | 0.00                            |

|                           | Simplisiti BCI Managed<br>Protector Fund of Funds | Skyblue BCI Aggressive<br>Worldwide Flexible Fund | Skyblue BCI Cirrus Income<br>Fund | Skyblue BCI Flexible Fund |
|---------------------------|---------------------------------------------------|---------------------------------------------------|-----------------------------------|---------------------------|
| 30 June 2025              |                                                   |                                                   |                                   |                           |
| SA Bond % (Net)           | 12.52                                             | -                                                 | 37.00                             | 8.26                      |
| Non-SA Bond % (Net)       | 1.80                                              | -                                                 | 20.14                             | 0.00                      |
| SA Equity % (Net)         | 39.24                                             | -                                                 | 0.00                              | 70.12                     |
| Non-SA Equity % (Net)     | 33.21                                             | -                                                 | 0.00                              | 13.34                     |
| SA Property % (Net)       | 2.14                                              | -                                                 | 0.00                              | 3.28                      |
| Non-SA Property % (Net)   | 2.57                                              | -                                                 | 0.00                              | 0.03                      |
| SA Cash % (Net)           | 6.22                                              | -                                                 | 19.65                             | 3.91                      |
| Non-SA Cash % (Net)       | 1.42                                              | -                                                 | 23.20                             | 0.52                      |
| SA Other % (Net)          | 0.17                                              | -                                                 | 0.00                              | 0.00                      |
| Non-SA Other % (Net)      | 0.00                                              | -                                                 | 0.00                              | 0.11                      |
| SA Unit Trust % (Net)     | 0.02                                              | -                                                 | 0.00                              | 0.00                      |
| Non-SA Unit Trust % (Net) | 0.63                                              | -                                                 | 0.00                              | 0.44                      |
| Africa Bond % (Net)       | 0.00                                              | -                                                 | 0.00                              | 0.00                      |
| Africa Equity % (Net)     | 0.06                                              | -                                                 | 0.00                              | 0.00                      |
| Africa Property % (Net)   | 0.00                                              | -                                                 | 0.00                              | 0.00                      |
| Africa Cash % (Net)       | 0.00                                              | -                                                 | 0.00                              | 0.00                      |
| Africa Other % (Net)      | 0.00                                              | -                                                 | 0.00                              | 0.00                      |
| Africa Unit Trust % (Net) | 0.00                                              | -                                                 | 0.00                              | 0.00                      |
| 31 March 2025             |                                                   |                                                   |                                   |                           |
| SA Bond % (Net)           | 12.64                                             | 0.00                                              | 35.81                             | 0.00                      |
| Non-SA Bond % (Net)       | 2.29                                              | 0.00                                              | 15.79                             | 0.00                      |
| SA Equity % (Net)         | 39.63                                             | 0.00                                              | 0.00                              | 78.18                     |
| Non-SA Equity % (Net)     | 33.66                                             | 0.00                                              | 0.00                              | 11.01                     |
| SA Property % (Net)       | 1.51                                              | 0.00                                              | 0.00                              | 3.48                      |
| Non-SA Property % (Net)   | 2.06                                              | 0.00                                              | 0.00                              | 0.03                      |
| SA Cash % (Net)           | 5.65                                              | 0.00                                              | 21.92                             | 4.13                      |
| Non-SA Cash % (Net)       | 1.68                                              | 0.00                                              | 26.47                             | 2.64                      |
| SA Other % (Net)          | 0.13                                              | 0.00                                              | 0.00                              | 0.00                      |
| Non-SA Other % (Net)      | 0.02                                              | 0.00                                              | 0.00                              | 0.11                      |
| SA Unit Trust % (Net)     | 0.02                                              | 0.00                                              | 0.00                              | 0.00                      |
| Non-SA Unit Trust % (Net) | 0.68                                              | 0.00                                              | 0.00                              | 0.43                      |
| Africa Bond % (Net)       | 0.00                                              | 0.00                                              | 0.00                              | 0.00                      |
| Africa Equity % (Net)     | 0.03                                              | 0.00                                              | 0.00                              | 0.00                      |
| Africa Property % (Net)   | 0.00                                              | 0.00                                              | 0.00                              | 0.00                      |
| Africa Cash % (Net)       | 0.00                                              | 0.00                                              | 0.00                              | 0.00                      |
| Africa Other % (Net)      | 0.00                                              | 0.00                                              | 0.00                              | 0.00                      |
| Africa Unit Trust % (Net) | 0.00                                              | 0.00                                              | 0.00                              | 0.00                      |

|                           | Skyblue BCI Moderate<br>Worldwide Flexible Fund | Skyblue BCI Unconstrained<br>Worldwide Flexible Fund | Skyblue BCI Worldwide<br>Flexible Growth Fund | Southern Charter BCI<br>Balanced Fund of Funds |
|---------------------------|-------------------------------------------------|------------------------------------------------------|-----------------------------------------------|------------------------------------------------|
| <b>30 June 2025</b>       |                                                 |                                                      |                                               |                                                |
| SA Bond % (Net)           | 0.01                                            | 4.08                                                 | 1.52                                          | 25.32                                          |
| Non-SA Bond % (Net)       | 3.96                                            | 1.12                                                 | 3.50                                          | 0.56                                           |
| SA Equity % (Net)         | 23.98                                           | 33.26                                                | 3.20                                          | 31.19                                          |
| Non-SA Equity % (Net)     | 65.90                                           | 47.65                                                | 80.17                                         | 28.07                                          |
| SA Property % (Net)       | 0.00                                            | 0.51                                                 | 0.20                                          | 7.88                                           |
| Non-SA Property % (Net)   | 0.57                                            | 0.44                                                 | 0.39                                          | 0.25                                           |
| SA Cash % (Net)           | 0.78                                            | 7.88                                                 | 0.81                                          | 5.57                                           |
| Non-SA Cash % (Net)       | 4.79                                            | 2.86                                                 | 12.33                                         | 0.99                                           |
| SA Other % (Net)          | 0.00                                            | 0.02                                                 | 0.00                                          | 0.00                                           |
| Non-SA Other % (Net)      | 0.00                                            | 0.02                                                 | -2.15                                         | 0.00                                           |
| SA Unit Trust % (Net)     | 0.00                                            | 0.20                                                 | 0.00                                          | 0.00                                           |
| Non-SA Unit Trust % (Net) | 0.01                                            | 1.95                                                 | 0.03                                          | 0.16                                           |
| Africa Bond % (Net)       | 0.00                                            | 0.01                                                 | 0.00                                          | 0.00                                           |
| Africa Equity % (Net)     | 0.00                                            | 0.01                                                 | 0.00                                          | 0.00                                           |
| Africa Property % (Net)   | 0.00                                            | 0.00                                                 | 0.00                                          | 0.00                                           |
| Africa Cash % (Net)       | 0.00                                            | 0.00                                                 | 0.00                                          | 0.00                                           |
| Africa Other % (Net)      | 0.00                                            | 0.00                                                 | 0.00                                          | 0.00                                           |
| Africa Unit Trust % (Net) | 0.00                                            | 0.00                                                 | 0.00                                          | 0.00                                           |
| <b>31 March 2025</b>      |                                                 |                                                      |                                               |                                                |
| SA Bond % (Net)           | 0.01                                            | 0.58                                                 | 3.57                                          | 27.81                                          |
| Non-SA Bond % (Net)       | 4.11                                            | 0.25                                                 | 0.72                                          | 0.80                                           |
| SA Equity % (Net)         | 22.84                                           | 35.96                                                | 9.82                                          | 30.55                                          |
| Non-SA Equity % (Net)     | 60.20                                           | 43.44                                                | 70.62                                         | 28.22                                          |
| SA Property % (Net)       | 0.00                                            | 0.43                                                 | 0.24                                          | 7.41                                           |
| Non-SA Property % (Net)   | 0.23                                            | 0.36                                                 | 0.18                                          | 0.29                                           |
| SA Cash % (Net)           | 0.42                                            | 8.25                                                 | 2.03                                          | 3.00                                           |
| Non-SA Cash % (Net)       | 6.41                                            | 1.85                                                 | 3.99                                          | 1.59                                           |
| SA Other % (Net)          | 0.00                                            | 0.02                                                 | 0.39                                          | 0.00                                           |
| Non-SA Other % (Net)      | 0.00                                            | 0.00                                                 | -0.95                                         | 0.00                                           |
| SA Unit Trust % (Net)     | 0.00                                            | 0.20                                                 | 0.63                                          | 0.00                                           |
| Non-SA Unit Trust % (Net) | 5.78                                            | 8.66                                                 | 8.77                                          | 0.35                                           |
| Africa Bond % (Net)       | 0.00                                            | 0.00                                                 | 0.00                                          | 0.00                                           |
| Africa Equity % (Net)     | 0.00                                            | 0.00                                                 | 0.01                                          | 0.00                                           |
| Africa Property % (Net)   | 0.00                                            | 0.00                                                 | 0.00                                          | 0.00                                           |
| Africa Cash % (Net)       | 0.00                                            | 0.00                                                 | 0.00                                          | 0.00                                           |
| Africa Other % (Net)      | 0.00                                            | 0.00                                                 | 0.00                                          | 0.00                                           |
| Africa Unit Trust % (Net) | 0.00                                            | 0.00                                                 | 0.00                                          | 0.00                                           |



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|                           | Southern Charter BCI<br>Defensive Fund of Funds | Southern Charter BCI Growth<br>Fund of Funds | Southern Charter BCI<br>Worldwide Flexible Fund of<br>Funds | Southern Right Capital BCI<br>GQG Emerging Markets Equity<br>Feeder Fund |
|---------------------------|-------------------------------------------------|----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------|
| 30 June 2025              |                                                 |                                              |                                                             |                                                                          |
| SA Bond % (Net)           | 42.12                                           | 14.62                                        | 15.17                                                       | 0.00                                                                     |
| Non-SA Bond % (Net)       | 2.58                                            | 0.34                                         | 3.19                                                        | 0.00                                                                     |
| SA Equity % (Net)         | 16.60                                           | 39.02                                        | 0.97                                                        | 0.00                                                                     |
| Non-SA Equity % (Net)     | 23.87                                           | 31.59                                        | 73.39                                                       | 94.10                                                                    |
| SA Property % (Net)       | 6.75                                            | 8.44                                         | 0.00                                                        | 0.00                                                                     |
| Non-SA Property % (Net)   | 0.24                                            | 0.25                                         | 0.65                                                        | 1.67                                                                     |
| SA Cash % (Net)           | 6.51                                            | 4.27                                         | 3.83                                                        | 0.19                                                                     |
| Non-SA Cash % (Net)       | 1.18                                            | 1.27                                         | 2.62                                                        | 4.03                                                                     |
| SA Other % (Net)          | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Non-SA Other % (Net)      | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| SA Unit Trust % (Net)     | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Non-SA Unit Trust % (Net) | 0.15                                            | 0.19                                         | 0.18                                                        | 0.00                                                                     |
| Africa Bond % (Net)       | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Equity % (Net)     | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Property % (Net)   | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Cash % (Net)       | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Other % (Net)      | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Unit Trust % (Net) | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| 31 March 2025             |                                                 |                                              |                                                             |                                                                          |
| SA Bond % (Net)           | 43.70                                           | 15.58                                        | 16.17                                                       | 0.00                                                                     |
| Non-SA Bond % (Net)       | 2.64                                            | 0.77                                         | 3.53                                                        | 0.00                                                                     |
| SA Equity % (Net)         | 16.11                                           | 39.69                                        | 1.02                                                        | 0.00                                                                     |
| Non-SA Equity % (Net)     | 23.89                                           | 30.72                                        | 71.38                                                       | 96.49                                                                    |
| SA Property % (Net)       | 6.34                                            | 8.25                                         | 0.00                                                        | 0.00                                                                     |
| Non-SA Property % (Net)   | 0.26                                            | 0.30                                         | 0.46                                                        | 1.34                                                                     |
| SA Cash % (Net)           | 4.92                                            | 3.25                                         | 4.61                                                        | 0.01                                                                     |
| Non-SA Cash % (Net)       | 1.88                                            | 1.27                                         | 2.56                                                        | 2.16                                                                     |
| SA Other % (Net)          | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Non-SA Other % (Net)      | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| SA Unit Trust % (Net)     | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Non-SA Unit Trust % (Net) | 0.26                                            | 0.17                                         | 0.26                                                        | 0.00                                                                     |
| Africa Bond % (Net)       | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Equity % (Net)     | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Property % (Net)   | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Cash % (Net)       | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Other % (Net)      | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |
| Africa Unit Trust % (Net) | 0.00                                            | 0.00                                         | 0.00                                                        | 0.00                                                                     |

|                           | Southern Right Capital BCI<br>GQG Global Equity Feeder<br>Fund | SouthernCross BCI Equity<br>Fund | Star BCI Balanced Fund | Star BCI Global Growth Feeder<br>Fund |
|---------------------------|----------------------------------------------------------------|----------------------------------|------------------------|---------------------------------------|
| 30 June 2025              |                                                                |                                  |                        |                                       |
| SA Bond % (Net)           | 0.00                                                           | 0.00                             | 55.33                  | 0.00                                  |
| Non-SA Bond % (Net)       | 0.00                                                           | 0.00                             | 6.55                   | 13.30                                 |
| SA Equity % (Net)         | 0.85                                                           | 95.17                            | 9.37                   | 0.14                                  |
| Non-SA Equity % (Net)     | 93.86                                                          | 0.00                             | 17.66                  | 59.80                                 |
| SA Property % (Net)       | 0.00                                                           | 4.08                             | 0.09                   | 0.00                                  |
| Non-SA Property % (Net)   | 0.00                                                           | 0.00                             | 0.05                   | 0.47                                  |
| SA Cash % (Net)           | 0.44                                                           | 0.75                             | 8.94                   | 3.11                                  |
| Non-SA Cash % (Net)       | 4.85                                                           | 0.00                             | 0.07                   | 23.04                                 |
| SA Other % (Net)          | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Non-SA Other % (Net)      | 0.00                                                           | 0.00                             | 0.00                   | 0.12                                  |
| SA Unit Trust % (Net)     | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Non-SA Unit Trust % (Net) | 0.00                                                           | 0.00                             | 1.93                   | 0.01                                  |
| Africa Bond % (Net)       | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Africa Equity % (Net)     | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Africa Property % (Net)   | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Africa Cash % (Net)       | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Africa Other % (Net)      | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| 31 March 2025             |                                                                |                                  |                        |                                       |
| SA Bond % (Net)           | 0.00                                                           | 0.00                             | 52.78                  | 0.00                                  |
| Non-SA Bond % (Net)       | 0.00                                                           | 0.00                             | 6.68                   | 17.95                                 |
| SA Equity % (Net)         | 0.00                                                           | 95.30                            | 4.90                   | 0.17                                  |
| Non-SA Equity % (Net)     | 90.18                                                          | 0.00                             | 17.65                  | 65.95                                 |
| SA Property % (Net)       | 0.00                                                           | 4.07                             | 0.06                   | 0.00                                  |
| Non-SA Property % (Net)   | 0.00                                                           | 0.00                             | 0.03                   | 0.57                                  |
| SA Cash % (Net)           | 0.15                                                           | 0.63                             | 15.24                  | 3.44                                  |
| Non-SA Cash % (Net)       | 9.67                                                           | 0.00                             | 0.08                   | 0.26                                  |
| SA Other % (Net)          | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Non-SA Other % (Net)      | 0.00                                                           | 0.00                             | 0.00                   | 0.13                                  |
| SA Unit Trust % (Net)     | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Non-SA Unit Trust % (Net) | 0.00                                                           | 0.00                             | 2.27                   | 11.52                                 |
| Africa Bond % (Net)       | 0.00                                                           | 0.00                             | 0.30                   | 0.00                                  |
| Africa Equity % (Net)     | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Africa Property % (Net)   | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Africa Cash % (Net)       | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Africa Other % (Net)      | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                                           | 0.00                             | 0.00                   | 0.00                                  |

|                           | Star BCI Stable Fund | Starfunds.ai BCI Balanced Fund of Funds | Starfunds.ai BCI Equity Fund of Funds | Starfunds.ai BCI Property Fund of Funds |
|---------------------------|----------------------|-----------------------------------------|---------------------------------------|-----------------------------------------|
| 30 June 2025              |                      |                                         |                                       |                                         |
| SA Bond % (Net)           | 64.18                | 12.92                                   | 16.61                                 | 0.01                                    |
| Non-SA Bond % (Net)       | 9.76                 | 4.99                                    | 0.00                                  | 0.00                                    |
| SA Equity % (Net)         | 6.54                 | 33.47                                   | 64.28                                 | 2.91                                    |
| Non-SA Equity % (Net)     | 7.95                 | 27.68                                   | 3.70                                  | 0.00                                    |
| SA Property % (Net)       | 0.05                 | 1.99                                    | 1.19                                  | 94.06                                   |
| Non-SA Property % (Net)   | 0.03                 | 2.21                                    | 0.14                                  | 0.00                                    |
| SA Cash % (Net)           | 10.72                | 11.74                                   | 11.36                                 | 3.02                                    |
| Non-SA Cash % (Net)       | 0.08                 | 1.90                                    | -0.01                                 | 0.00                                    |
| SA Other % (Net)          | 0.00                 | 0.67                                    | 0.00                                  | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                 | 0.48                                    | 0.00                                  | 0.00                                    |
| SA Unit Trust % (Net)     | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |
| Non-SA Unit Trust % (Net) | 0.70                 | 1.89                                    | 1.89                                  | 0.00                                    |
| Africa Bond % (Net)       | 0.00                 | 0.00                                    | 0.03                                  | 0.00                                    |
| Africa Equity % (Net)     | 0.00                 | 0.08                                    | 0.76                                  | 0.00                                    |
| Africa Property % (Net)   | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |
| Africa Cash % (Net)       | 0.00                 | 0.00                                    | 0.04                                  | 0.00                                    |
| Africa Other % (Net)      | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |
| 31 March 2025             |                      |                                         |                                       |                                         |
| SA Bond % (Net)           | 59.45                | 18.71                                   | 0.12                                  | 0.84                                    |
| Non-SA Bond % (Net)       | 9.96                 | 2.94                                    | 0.07                                  | 0.00                                    |
| SA Equity % (Net)         | 4.88                 | 39.69                                   | 74.08                                 | 19.56                                   |
| Non-SA Equity % (Net)     | 7.52                 | 23.65                                   | 18.77                                 | 0.00                                    |
| SA Property % (Net)       | 0.03                 | 3.97                                    | 1.69                                  | 76.85                                   |
| Non-SA Property % (Net)   | 0.02                 | 2.83                                    | 0.03                                  | 0.00                                    |
| SA Cash % (Net)           | 16.54                | 5.26                                    | 2.87                                  | 2.75                                    |
| Non-SA Cash % (Net)       | 0.07                 | 0.74                                    | 2.12                                  | 0.00                                    |
| SA Other % (Net)          | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |
| Non-SA Other % (Net)      | 0.00                 | 0.33                                    | 0.00                                  | 0.00                                    |
| SA Unit Trust % (Net)     | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |
| Non-SA Unit Trust % (Net) | 1.00                 | 1.84                                    | 0.00                                  | 0.00                                    |
| Africa Bond % (Net)       | 0.53                 | 0.00                                    | 0.00                                  | 0.00                                    |
| Africa Equity % (Net)     | 0.00                 | 0.05                                    | 0.26                                  | 0.00                                    |
| Africa Property % (Net)   | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |
| Africa Cash % (Net)       | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |
| Africa Other % (Net)      | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |
| Africa Unit Trust % (Net) | 0.00                 | 0.00                                    | 0.00                                  | 0.00                                    |



|                           | Starfunds.ai BCI Stable Fund<br>of Funds | Stonewood BCI Worldwide<br>Flexible Fund | STRATEGIQ BCI Balanced Fund<br>of Funds | STRATEGIQ BCI Income Fund<br>of Funds |
|---------------------------|------------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------------|
| 30 June 2025              |                                          |                                          |                                         |                                       |
| SA Bond % (Net)           | 41.37                                    | 5.59                                     | 19.72                                   | 72.51                                 |
| Non-SA Bond % (Net)       | 3.28                                     | 9.39                                     | 0.23                                    | 7.10                                  |
| SA Equity % (Net)         | 21.65                                    | 37.07                                    | 36.90                                   | 0.77                                  |
| Non-SA Equity % (Net)     | 11.62                                    | 38.99                                    | 15.64                                   | 0.01                                  |
| SA Property % (Net)       | 2.54                                     | 0.03                                     | 4.75                                    | 0.79                                  |
| Non-SA Property % (Net)   | 1.59                                     | 0.00                                     | 3.61                                    | 0.00                                  |
| SA Cash % (Net)           | 9.13                                     | 1.24                                     | 4.72                                    | 18.04                                 |
| Non-SA Cash % (Net)       | 4.76                                     | 0.78                                     | 1.62                                    | 0.60                                  |
| SA Other % (Net)          | 0.28                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Non-SA Other % (Net)      | -1.69                                    | 0.00                                     | 0.00                                    | 0.00                                  |
| SA Unit Trust % (Net)     | 0.63                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Non-SA Unit Trust % (Net) | 4.82                                     | 6.74                                     | 12.80                                   | 0.00                                  |
| Africa Bond % (Net)       | 0.02                                     | 0.16                                     | 0.00                                    | 0.19                                  |
| Africa Equity % (Net)     | 0.01                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Africa Property % (Net)   | 0.00                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Africa Cash % (Net)       | 0.00                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Africa Other % (Net)      | 0.00                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| 31 March 2025             |                                          |                                          |                                         |                                       |
| SA Bond % (Net)           | 36.20                                    | 4.72                                     | 19.98                                   | 72.80                                 |
| Non-SA Bond % (Net)       | 5.63                                     | 8.75                                     | 0.43                                    | 5.80                                  |
| SA Equity % (Net)         | 21.36                                    | 35.37                                    | 35.48                                   | 0.77                                  |
| Non-SA Equity % (Net)     | 8.30                                     | 39.67                                    | 23.27                                   | 0.06                                  |
| SA Property % (Net)       | 2.85                                     | 0.03                                     | 4.62                                    | 0.82                                  |
| Non-SA Property % (Net)   | 0.53                                     | 0.00                                     | 3.98                                    | 0.19                                  |
| SA Cash % (Net)           | 11.25                                    | 3.06                                     | 4.10                                    | 18.90                                 |
| Non-SA Cash % (Net)       | 2.27                                     | 2.90                                     | 1.50                                    | 0.41                                  |
| SA Other % (Net)          | 0.50                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Non-SA Other % (Net)      | 0.00                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| SA Unit Trust % (Net)     | 2.31                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Non-SA Unit Trust % (Net) | 8.75                                     | 5.35                                     | 6.64                                    | 0.00                                  |
| Africa Bond % (Net)       | 0.02                                     | 0.15                                     | 0.00                                    | 0.24                                  |
| Africa Equity % (Net)     | 0.00                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Africa Property % (Net)   | 0.00                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Africa Cash % (Net)       | 0.04                                     | 0.00                                     | 0.00                                    | 0.01                                  |
| Africa Other % (Net)      | 0.00                                     | 0.00                                     | 0.00                                    | 0.00                                  |
| Africa Unit Trust % (Net) | 0.00                                     | 0.00                                     | 0.00                                    | 0.00                                  |

|                           | Visio BCI Actinio Fund | Visio BCI Balanced Fund | Visio BCI Bond Fund | Visio BCI General Equity Fund |
|---------------------------|------------------------|-------------------------|---------------------|-------------------------------|
| 30 June 2025              |                        |                         |                     |                               |
| SA Bond % (Net)           | 0.00                   | 17.11                   | 92.33               | 0.00                          |
| Non-SA Bond % (Net)       | 0.00                   | 7.01                    | 0.00                | 0.00                          |
| SA Equity % (Net)         | 63.61                  | 44.95                   | 0.00                | 94.73                         |
| Non-SA Equity % (Net)     | 24.73                  | 17.37                   | 0.00                | 0.00                          |
| SA Property % (Net)       | 5.59                   | 4.96                    | 0.00                | 1.89                          |
| Non-SA Property % (Net)   | 1.83                   | 1.78                    | 0.00                | 0.00                          |
| SA Cash % (Net)           | 3.80                   | 4.68                    | 3.61                | 3.38                          |
| Non-SA Cash % (Net)       | 0.44                   | 2.08                    | 0.00                | 0.00                          |
| SA Other % (Net)          | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Non-SA Other % (Net)      | 0.00                   | 0.00                    | 0.22                | 0.00                          |
| SA Unit Trust % (Net)     | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Non-SA Unit Trust % (Net) | 0.00                   | 0.06                    | 3.84                | 0.00                          |
| Africa Bond % (Net)       | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Equity % (Net)     | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Property % (Net)   | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Cash % (Net)       | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Other % (Net)      | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| 31 March 2025             |                        |                         |                     |                               |
| SA Bond % (Net)           | 0.00                   | 16.97                   | 96.40               | 0.00                          |
| Non-SA Bond % (Net)       | 0.00                   | 9.06                    | 0.00                | 0.00                          |
| SA Equity % (Net)         | 64.91                  | 47.00                   | 0.00                | 96.61                         |
| Non-SA Equity % (Net)     | 24.04                  | 13.52                   | 0.00                | 0.00                          |
| SA Property % (Net)       | 4.10                   | 3.86                    | 0.00                | 1.87                          |
| Non-SA Property % (Net)   | 1.72                   | 1.83                    | 0.00                | 0.00                          |
| SA Cash % (Net)           | 2.25                   | 3.37                    | 2.07                | 1.52                          |
| Non-SA Cash % (Net)       | 2.99                   | 4.36                    | 0.00                | 0.00                          |
| SA Other % (Net)          | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Non-SA Other % (Net)      | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| SA Unit Trust % (Net)     | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Non-SA Unit Trust % (Net) | 0.00                   | 0.03                    | 1.53                | 0.00                          |
| Africa Bond % (Net)       | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Equity % (Net)     | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Property % (Net)   | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Cash % (Net)       | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Other % (Net)      | 0.00                   | 0.00                    | 0.00                | 0.00                          |
| Africa Unit Trust % (Net) | 0.00                   | 0.00                    | 0.00                | 0.00                          |



Visio BCI Global Equity Fund

Visio BCI Global Property Fund

Visio BCI SA Balanced Fund

Visio BCI SA Equity Fund

30 June 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 0.00  | 0.00  | 29.39 | 0.00  |
| Non-SA Bond % (Net)       | 0.00  | 0.00  | 0.07  | 0.00  |
| SA Equity % (Net)         | 13.47 | 2.42  | 58.45 | 96.66 |
| Non-SA Equity % (Net)     | 77.48 | 0.00  | 0.00  | 0.00  |
| SA Property % (Net)       | 0.00  | 5.62  | 7.16  | 2.01  |
| Non-SA Property % (Net)   | 0.83  | 89.87 | 0.01  | 0.00  |
| SA Cash % (Net)           | 0.53  | 0.92  | 1.43  | 1.33  |
| Non-SA Cash % (Net)       | 7.69  | 1.16  | 0.05  | 0.00  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | 0.20  | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 3.23  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |

31 March 2025

|                           |       |       |       |       |
|---------------------------|-------|-------|-------|-------|
| SA Bond % (Net)           | 0.00  | 0.00  | 26.25 | 0.00  |
| Non-SA Bond % (Net)       | 0.00  | 0.00  | 0.41  | 0.00  |
| SA Equity % (Net)         | 16.16 | 5.31  | 62.22 | 96.10 |
| Non-SA Equity % (Net)     | 69.20 | 2.06  | 0.00  | 0.00  |
| SA Property % (Net)       | 0.00  | 5.09  | 4.87  | 1.88  |
| Non-SA Property % (Net)   | 0.94  | 77.95 | 0.02  | 0.00  |
| SA Cash % (Net)           | 1.67  | 0.59  | 0.44  | 2.02  |
| Non-SA Cash % (Net)       | 12.02 | 9.00  | 0.70  | 0.00  |
| SA Other % (Net)          | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| SA Unit Trust % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Non-SA Unit Trust % (Net) | 0.00  | 0.00  | 5.09  | 0.00  |
| Africa Bond % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Equity % (Net)     | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Property % (Net)   | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Cash % (Net)       | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Other % (Net)      | 0.00  | 0.00  | 0.00  | 0.00  |
| Africa Unit Trust % (Net) | 0.00  | 0.00  | 0.00  | 0.00  |



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|                           | Visio BCI SA Opportunities Fund | Visio BCI SA Property Fund | Visio BCI SA Property Fund | Visio BCI Shari'ah Equity Fund |
|---------------------------|---------------------------------|----------------------------|----------------------------|--------------------------------|
| 30 June 2025              |                                 |                            |                            |                                |
| SA Bond % (Net)           | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Non-SA Bond % (Net)       | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| SA Equity % (Net)         | 89.97                           | 21.25                      | 21.25                      | 52.81                          |
| Non-SA Equity % (Net)     | 0.00                            | 0.00                       | 0.00                       | 41.57                          |
| SA Property % (Net)       | 6.49                            | 76.03                      | 76.03                      | 0.00                           |
| Non-SA Property % (Net)   | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| SA Cash % (Net)           | 3.54                            | 2.72                       | 2.72                       | 3.30                           |
| Non-SA Cash % (Net)       | 0.00                            | 0.00                       | 0.00                       | 2.31                           |
| SA Other % (Net)          | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Non-SA Other % (Net)      | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| SA Unit Trust % (Net)     | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Non-SA Unit Trust % (Net) | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Bond % (Net)       | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Equity % (Net)     | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Property % (Net)   | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Cash % (Net)       | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Other % (Net)      | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| 31 March 2025             |                                 |                            |                            |                                |
| SA Bond % (Net)           | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Non-SA Bond % (Net)       | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| SA Equity % (Net)         | 83.71                           | 22.01                      | 22.01                      | 50.83                          |
| Non-SA Equity % (Net)     | 0.00                            | 0.00                       | 0.00                       | 36.98                          |
| SA Property % (Net)       | 7.28                            | 75.39                      | 75.39                      | 0.00                           |
| Non-SA Property % (Net)   | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| SA Cash % (Net)           | 9.01                            | 2.60                       | 2.60                       | 7.58                           |
| Non-SA Cash % (Net)       | 0.00                            | 0.00                       | 0.00                       | 4.61                           |
| SA Other % (Net)          | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Non-SA Other % (Net)      | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| SA Unit Trust % (Net)     | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Non-SA Unit Trust % (Net) | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Bond % (Net)       | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Equity % (Net)     | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Property % (Net)   | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Cash % (Net)       | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Other % (Net)      | 0.00                            | 0.00                       | 0.00                       | 0.00                           |
| Africa Unit Trust % (Net) | 0.00                            | 0.00                       | 0.00                       | 0.00                           |

|                           | Visio BCI Unconstrained Fixed Interest Fund | Vunani BCI Bond Fund | Vunani BCI Bond Retention Fund | Vunani BCI Equity Fund |
|---------------------------|---------------------------------------------|----------------------|--------------------------------|------------------------|
| 30 June 2025              |                                             |                      |                                |                        |
| SA Bond % (Net)           | 80.96                                       | 96.58                | 91.95                          | 0.00                   |
| Non-SA Bond % (Net)       | 3.85                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Equity % (Net)         | 0.75                                        | 0.00                 | 0.00                           | 89.53                  |
| Non-SA Equity % (Net)     | 0.65                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Property % (Net)       | 2.08                                        | 0.00                 | 0.00                           | 9.15                   |
| Non-SA Property % (Net)   | 0.21                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Cash % (Net)           | -1.03                                       | 3.42                 | 8.05                           | 1.32                   |
| Non-SA Cash % (Net)       | 9.05                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Other % (Net)          | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Non-SA Other % (Net)      | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Unit Trust % (Net)     | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Non-SA Unit Trust % (Net) | 3.47                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Bond % (Net)       | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Equity % (Net)     | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Property % (Net)   | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Cash % (Net)       | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Other % (Net)      | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| 31 March 2025             |                                             |                      |                                |                        |
| SA Bond % (Net)           | 80.03                                       | 97.31                | 97.89                          | 0.00                   |
| Non-SA Bond % (Net)       | 4.51                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Equity % (Net)         | 0.37                                        | 0.00                 | 0.00                           | 90.58                  |
| Non-SA Equity % (Net)     | 0.01                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Property % (Net)       | 1.63                                        | 0.00                 | 0.00                           | 8.86                   |
| Non-SA Property % (Net)   | 0.19                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Cash % (Net)           | 1.35                                        | 2.69                 | 2.11                           | 0.56                   |
| Non-SA Cash % (Net)       | 7.99                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Other % (Net)          | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Non-SA Other % (Net)      | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| SA Unit Trust % (Net)     | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Non-SA Unit Trust % (Net) | 3.92                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Bond % (Net)       | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Equity % (Net)     | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Property % (Net)   | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Cash % (Net)       | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Other % (Net)      | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                 | 0.00                           | 0.00                   |



Q2

|                           | Vunani BCI Global Macro Fund | Vunani BCI Multi Asset Fund | Vunani BCI Short Term Fixed Interest Fund | Vunani BCI Short Term Fixed Interest Retention Fund |
|---------------------------|------------------------------|-----------------------------|-------------------------------------------|-----------------------------------------------------|
| 30 June 2025              |                              |                             |                                           |                                                     |
| SA Bond % (Net)           | 0.00                         | 29.11                       | 76.93                                     | 93.04                                               |
| Non-SA Bond % (Net)       | 13.39                        | 2.99                        | 0.00                                      | 0.00                                                |
| SA Equity % (Net)         | 0.00                         | 35.63                       | 0.00                                      | 0.00                                                |
| Non-SA Equity % (Net)     | 74.92                        | 20.13                       | 0.00                                      | 0.00                                                |
| SA Property % (Net)       | 0.00                         | 3.63                        | 0.00                                      | 0.00                                                |
| Non-SA Property % (Net)   | 1.81                         | 0.45                        | 0.00                                      | 0.00                                                |
| SA Cash % (Net)           | 4.81                         | 5.54                        | 23.07                                     | 6.96                                                |
| Non-SA Cash % (Net)       | 5.08                         | 2.52                        | 0.00                                      | 0.00                                                |
| SA Other % (Net)          | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Non-SA Other % (Net)      | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| SA Unit Trust % (Net)     | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Non-SA Unit Trust % (Net) | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Bond % (Net)       | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Equity % (Net)     | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Property % (Net)   | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Cash % (Net)       | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Other % (Net)      | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Unit Trust % (Net) | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| 31 March 2025             |                              |                             |                                           |                                                     |
| SA Bond % (Net)           | 0.00                         | 29.43                       | 92.26                                     | 98.88                                               |
| Non-SA Bond % (Net)       | 12.84                        | 2.57                        | 0.00                                      | 0.00                                                |
| SA Equity % (Net)         | 0.00                         | 35.75                       | 0.00                                      | 0.00                                                |
| Non-SA Equity % (Net)     | 81.26                        | 9.90                        | 0.00                                      | 0.00                                                |
| SA Property % (Net)       | 0.00                         | 3.82                        | 0.00                                      | 0.00                                                |
| Non-SA Property % (Net)   | 1.26                         | 0.15                        | 0.00                                      | 0.00                                                |
| SA Cash % (Net)           | 2.53                         | 4.80                        | 7.74                                      | 1.12                                                |
| Non-SA Cash % (Net)       | 2.11                         | 3.14                        | 0.00                                      | 0.00                                                |
| SA Other % (Net)          | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Non-SA Other % (Net)      | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| SA Unit Trust % (Net)     | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Non-SA Unit Trust % (Net) | 0.00                         | 10.43                       | 0.00                                      | 0.00                                                |
| Africa Bond % (Net)       | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Equity % (Net)     | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Property % (Net)   | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Cash % (Net)       | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Other % (Net)      | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |
| Africa Unit Trust % (Net) | 0.00                         | 0.00                        | 0.00                                      | 0.00                                                |



Q2

|                           | Wealth Associates BCI<br>Balanced Fund of Funds | Wealth Associates BCI<br>Cautious Fund of Funds | Wealth Associates BCI Equity<br>Fund | Wealth Associates BCI Global<br>Flexible Fund of Funds |
|---------------------------|-------------------------------------------------|-------------------------------------------------|--------------------------------------|--------------------------------------------------------|
| 30 June 2025              |                                                 |                                                 |                                      |                                                        |
| SA Bond % (Net)           | 18.13                                           | 44.44                                           | 0.04                                 | 0.26                                                   |
| Non-SA Bond % (Net)       | 6.17                                            | 7.57                                            | 0.00                                 | 24.48                                                  |
| SA Equity % (Net)         | 37.39                                           | 18.83                                           | 72.94                                | 0.59                                                   |
| Non-SA Equity % (Net)     | 28.14                                           | 17.09                                           | 21.88                                | 70.10                                                  |
| SA Property % (Net)       | 3.42                                            | 2.32                                            | 1.56                                 | 0.00                                                   |
| Non-SA Property % (Net)   | 0.26                                            | 0.17                                            | 0.05                                 | 0.79                                                   |
| SA Cash % (Net)           | 5.44                                            | 8.61                                            | 2.25                                 | 1.52                                                   |
| Non-SA Cash % (Net)       | 0.60                                            | 0.65                                            | 0.77                                 | 1.13                                                   |
| SA Other % (Net)          | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Non-SA Other % (Net)      | 0.18                                            | 0.12                                            | 0.00                                 | 1.06                                                   |
| SA Unit Trust % (Net)     | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Non-SA Unit Trust % (Net) | 0.27                                            | 0.14                                            | 0.50                                 | 0.06                                                   |
| Africa Bond % (Net)       | 0.00                                            | 0.06                                            | 0.00                                 | 0.00                                                   |
| Africa Equity % (Net)     | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Africa Property % (Net)   | 0.00                                            | 0.00                                            | 0.00                                 | 0.02                                                   |
| Africa Cash % (Net)       | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Africa Other % (Net)      | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Africa Unit Trust % (Net) | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| 31 March 2025             |                                                 |                                                 |                                      |                                                        |
| SA Bond % (Net)           | 17.94                                           | 43.02                                           | 0.03                                 | 0.26                                                   |
| Non-SA Bond % (Net)       | 5.96                                            | 7.00                                            | 0.29                                 | 25.18                                                  |
| SA Equity % (Net)         | 36.77                                           | 18.96                                           | 72.57                                | 0.68                                                   |
| Non-SA Equity % (Net)     | 28.82                                           | 17.17                                           | 23.66                                | 69.32                                                  |
| SA Property % (Net)       | 3.22                                            | 2.12                                            | 1.08                                 | 0.00                                                   |
| Non-SA Property % (Net)   | 0.21                                            | 0.23                                            | 0.04                                 | 0.97                                                   |
| SA Cash % (Net)           | 5.72                                            | 10.37                                           | 1.57                                 | 0.96                                                   |
| Non-SA Cash % (Net)       | 1.17                                            | 0.89                                            | 0.74                                 | 1.51                                                   |
| SA Other % (Net)          | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Non-SA Other % (Net)      | 0.17                                            | 0.18                                            | 0.02                                 | 1.11                                                   |
| SA Unit Trust % (Net)     | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Non-SA Unit Trust % (Net) | 0.00                                            | 0.00                                            | 0.00                                 | 0.01                                                   |
| Africa Bond % (Net)       | 0.01                                            | 0.07                                            | 0.00                                 | 0.00                                                   |
| Africa Equity % (Net)     | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Africa Property % (Net)   | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Africa Cash % (Net)       | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Africa Other % (Net)      | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |
| Africa Unit Trust % (Net) | 0.00                                            | 0.00                                            | 0.00                                 | 0.00                                                   |



Q2

|                           | Wealth Associates BCI Income Fund | Wealth Associates BCI Moderate Fund of Funds | Wealth Creators BCI Balanced Fund of Funds | Wealth Creators BCI Cautious Fund of Funds |
|---------------------------|-----------------------------------|----------------------------------------------|--------------------------------------------|--------------------------------------------|
| 30 June 2025              |                                   |                                              |                                            |                                            |
| SA Bond % (Net)           | 79.49                             | 31.35                                        | 22.82                                      | 52.59                                      |
| Non-SA Bond % (Net)       | 8.20                              | 6.31                                         | 0.21                                       | 0.88                                       |
| SA Equity % (Net)         | 0.00                              | 29.08                                        | 39.25                                      | 19.79                                      |
| Non-SA Equity % (Net)     | 0.00                              | 22.28                                        | 27.83                                      | 15.49                                      |
| SA Property % (Net)       | 0.38                              | 3.60                                         | 4.20                                       | 1.02                                       |
| Non-SA Property % (Net)   | 0.00                              | 0.17                                         | 3.05                                       | 0.30                                       |
| SA Cash % (Net)           | 10.97                             | 6.22                                         | 1.00                                       | 8.78                                       |
| Non-SA Cash % (Net)       | 0.81                              | 0.53                                         | 1.11                                       | 0.55                                       |
| SA Other % (Net)          | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Non-SA Other % (Net)      | 0.00                              | 0.21                                         | 0.00                                       | 0.00                                       |
| SA Unit Trust % (Net)     | 0.00                              | 0.00                                         | 0.02                                       | 0.02                                       |
| Non-SA Unit Trust % (Net) | 0.00                              | 0.21                                         | 0.50                                       | 0.58                                       |
| Africa Bond % (Net)       | 0.14                              | 0.03                                         | 0.00                                       | 0.00                                       |
| Africa Equity % (Net)     | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Africa Property % (Net)   | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Africa Cash % (Net)       | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Africa Other % (Net)      | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| 31 March 2025             |                                   |                                              |                                            |                                            |
| SA Bond % (Net)           | 78.34                             | 30.84                                        | 22.51                                      | 51.64                                      |
| Non-SA Bond % (Net)       | 6.13                              | 5.95                                         | 0.77                                       | 2.15                                       |
| SA Equity % (Net)         | 0.00                              | 28.49                                        | 38.62                                      | 18.92                                      |
| Non-SA Equity % (Net)     | 0.01                              | 23.04                                        | 28.28                                      | 15.63                                      |
| SA Property % (Net)       | 0.38                              | 3.34                                         | 3.65                                       | 0.76                                       |
| Non-SA Property % (Net)   | 0.14                              | 0.20                                         | 2.80                                       | 0.28                                       |
| SA Cash % (Net)           | 14.31                             | 6.90                                         | 1.37                                       | 8.84                                       |
| Non-SA Cash % (Net)       | 0.52                              | 1.08                                         | 1.89                                       | 1.38                                       |
| SA Other % (Net)          | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Non-SA Other % (Net)      | 0.00                              | 0.14                                         | 0.02                                       | 0.01                                       |
| SA Unit Trust % (Net)     | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Non-SA Unit Trust % (Net) | 0.00                              | 0.00                                         | 0.08                                       | 0.38                                       |
| Africa Bond % (Net)       | 0.17                              | 0.03                                         | 0.00                                       | 0.01                                       |
| Africa Equity % (Net)     | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Africa Property % (Net)   | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Africa Cash % (Net)       | 0.01                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Africa Other % (Net)      | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                                         | 0.00                                       | 0.00                                       |





Q2

|                           | Wealth Creators BCI Growth<br>Fund of Funds | Wealth Creators BCI Income<br>Fund | Wealthpoint BCI Balanced<br>Fund | Wealthpoint BCI Worldwide<br>Flexible Fund |
|---------------------------|---------------------------------------------|------------------------------------|----------------------------------|--------------------------------------------|
| 30 June 2025              |                                             |                                    |                                  |                                            |
| SA Bond % (Net)           | 21.34                                       | 83.70                              | 29.03                            | 15.90                                      |
| Non-SA Bond % (Net)       | 0.18                                        | 1.14                               | 1.72                             | 0.00                                       |
| SA Equity % (Net)         | 32.09                                       | 0.07                               | 25.79                            | 8.71                                       |
| Non-SA Equity % (Net)     | 40.10                                       | 0.02                               | 32.58                            | 66.46                                      |
| SA Property % (Net)       | 1.11                                        | 0.55                               | 4.81                             | 3.43                                       |
| Non-SA Property % (Net)   | 3.72                                        | 0.27                               | 0.07                             | 0.12                                       |
| SA Cash % (Net)           | -0.10                                       | 12.99                              | 2.99                             | 0.47                                       |
| Non-SA Cash % (Net)       | 1.12                                        | 0.28                               | 3.00                             | 4.91                                       |
| SA Other % (Net)          | 0.00                                        | 0.36                               | 0.00                             | 0.00                                       |
| Non-SA Other % (Net)      | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| SA Unit Trust % (Net)     | 0.02                                        | 0.00                               | 0.00                             | 0.00                                       |
| Non-SA Unit Trust % (Net) | 0.43                                        | 0.62                               | 0.00                             | 0.00                                       |
| Africa Bond % (Net)       | 0.00                                        | 0.01                               | 0.00                             | 0.00                                       |
| Africa Equity % (Net)     | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Africa Property % (Net)   | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Africa Cash % (Net)       | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Africa Other % (Net)      | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| 31 March 2025             |                                             |                                    |                                  |                                            |
| SA Bond % (Net)           | 20.64                                       | 82.50                              | 29.40                            | 10.09                                      |
| Non-SA Bond % (Net)       | 0.64                                        | 3.15                               | 1.92                             | 0.00                                       |
| SA Equity % (Net)         | 31.53                                       | 0.06                               | 30.47                            | 22.39                                      |
| Non-SA Equity % (Net)     | 40.09                                       | 0.06                               | 21.41                            | 54.61                                      |
| SA Property % (Net)       | 0.63                                        | 0.55                               | 5.70                             | 3.45                                       |
| Non-SA Property % (Net)   | 3.88                                        | 0.25                               | 0.12                             | 0.28                                       |
| SA Cash % (Net)           | 0.68                                        | 11.51                              | 4.06                             | 2.25                                       |
| Non-SA Cash % (Net)       | 1.83                                        | 1.29                               | 6.91                             | 6.91                                       |
| SA Other % (Net)          | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Non-SA Other % (Net)      | 0.02                                        | 0.00                               | 0.00                             | 0.00                                       |
| SA Unit Trust % (Net)     | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Non-SA Unit Trust % (Net) | 0.06                                        | 0.61                               | 0.00                             | 0.00                                       |
| Africa Bond % (Net)       | 0.00                                        | 0.01                               | 0.00                             | 0.00                                       |
| Africa Equity % (Net)     | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Africa Property % (Net)   | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Africa Cash % (Net)       | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Africa Other % (Net)      | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |
| Africa Unit Trust % (Net) | 0.00                                        | 0.00                               | 0.00                             | 0.00                                       |

|                           | Weaver BCI Balanced Fund of Funds | Weaver BCI Moderate Fund of Funds | Weaver BCI Stable Fund of Funds |
|---------------------------|-----------------------------------|-----------------------------------|---------------------------------|
| <b>30 June 2025</b>       |                                   |                                   |                                 |
| SA Bond % (Net)           | 16.79                             | 28.47                             | 42.17                           |
| Non-SA Bond % (Net)       | 0.01                              | 0.02                              | 0.04                            |
| SA Equity % (Net)         | 45.50                             | 35.56                             | 25.50                           |
| Non-SA Equity % (Net)     | 16.69                             | 14.92                             | 11.62                           |
| SA Property % (Net)       | 5.67                              | 4.97                              | 4.60                            |
| Non-SA Property % (Net)   | 1.82                              | 1.89                              | 2.57                            |
| SA Cash % (Net)           | 1.41                              | 4.54                              | 4.82                            |
| Non-SA Cash % (Net)       | 0.18                              | 0.17                              | 0.14                            |
| SA Other % (Net)          | 0.00                              | 0.00                              | 0.00                            |
| Non-SA Other % (Net)      | 0.00                              | 0.00                              | 0.00                            |
| SA Unit Trust % (Net)     | 0.00                              | 0.00                              | 0.00                            |
| Non-SA Unit Trust % (Net) | 11.93                             | 9.46                              | 8.53                            |
| Africa Bond % (Net)       | 0.00                              | 0.00                              | 0.00                            |
| Africa Equity % (Net)     | 0.00                              | 0.00                              | 0.00                            |
| Africa Property % (Net)   | 0.00                              | 0.00                              | 0.00                            |
| Africa Cash % (Net)       | 0.00                              | 0.00                              | 0.00                            |
| Africa Other % (Net)      | 0.00                              | 0.00                              | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                              | 0.00                            |
| <b>31 March 2025</b>      |                                   |                                   |                                 |
| SA Bond % (Net)           | 20.16                             | 29.06                             | 40.84                           |
| Non-SA Bond % (Net)       | 0.00                              | 0.00                              | 0.00                            |
| SA Equity % (Net)         | 42.47                             | 35.06                             | 26.05                           |
| Non-SA Equity % (Net)     | 16.85                             | 14.96                             | 11.19                           |
| SA Property % (Net)       | 5.54                              | 4.90                              | 4.47                            |
| Non-SA Property % (Net)   | 1.98                              | 2.04                              | 2.66                            |
| SA Cash % (Net)           | 0.88                              | 4.32                              | 3.64                            |
| Non-SA Cash % (Net)       | 0.18                              | 0.21                              | 0.14                            |
| SA Other % (Net)          | 0.00                              | 0.00                              | 0.00                            |
| Non-SA Other % (Net)      | 0.00                              | 0.00                              | 0.00                            |
| SA Unit Trust % (Net)     | 0.00                              | 0.00                              | 0.00                            |
| Non-SA Unit Trust % (Net) | 11.94                             | 9.45                              | 11.01                           |
| Africa Bond % (Net)       | 0.00                              | 0.00                              | 0.00                            |
| Africa Equity % (Net)     | 0.00                              | 0.00                              | 0.00                            |
| Africa Property % (Net)   | 0.00                              | 0.00                              | 0.00                            |
| Africa Cash % (Net)       | 0.00                              | 0.00                              | 0.00                            |
| Africa Other % (Net)      | 0.00                              | 0.00                              | 0.00                            |
| Africa Unit Trust % (Net) | 0.00                              | 0.00                              | 0.00                            |



Adherence to policy objective

All the above funds adhered to their investment policy objectives as stated in the Supplemental Deeds, with the exception of the following funds:

- RISCURA BCI EMERGING MARKETS EQUITY FEEDER FUND WHICH HAD EQUITY EXPOSURE OF LESS THAN 80%
- S-BRO BCI WORLDWIDE EQUITY FUND WHICH HAD EQUITY EXPOSURE OF LESS THAN 80%
- BALONDOLOZI BCI GLOBAL BOND FUND WHICH HAD ASSESTS OUTSIDE OF SOUTH AFRICA LESS THAN 80%
- VISIO BCI GLOBAL EQUITY FUND WHICH HAD ASSESTS OUTSIDE OF SOUTH AFRICA LESS THAN 80%
- STARFUNDS.AI BCI EQUITY FUND OF FUNDS WHICH HAD EQUITY EXPOSURE OF LESS THAN 80%
- S-BRO BCI WORLDWIDE EQUITY FUND WHICH HAD EQUITY EXPOSURE OF LESS THAN 80%
- SELECT BCI GLOBAL EQUITY FUND WHICH HAD EQUITY EXPOSURE OF LESS THAN 80%
- NOBLE PP BCI PROPERTY FUND WHICH HAD PROPERTY EXPOSURE OF LESS THAN 80%
- BCI BEST BLEND SPECIALIST EQUITY FUND WHICH HAD EQUITY EXPOSURE OF LESS THAN 80%
- BRENTHURST BCI WORLDWIDE GROWTH FUND OF FUNDS WHICH HAD EQUITY EXPOSURE OF LESS THAN 60%
- BALONDOLOZI BCI GLOBAL PORTABLE ALPHA FUND WHICH HAD EQUITY EXPOSURE OF LESS THAN 80%
- INSTIT BCI MANAGED FUND WHICH HAD EQUITY EXPOSURE OF MORE THAN 40%
- BLUEALPHA BCI EQUITY FUND WHICH HAD EQUITY EXPOSURE OF LESS THAN 80%
- INVESTIN BCI EQUITY FUND WHICH HAD EQUITY EXPOSURE OF LESS THAN 80%
- BCI WORLDWIDE OPPORTUNITIES FUND WHICH HAD EQUITY EXPOSURE OF LESS THAN 30%

Latest Total Expense Ratio (TER) calculations were based on figures for the past year ended 31 March 2025.

For more information please view our Minimum Disclosure Documents:



Collective Investments Schemes (CIS)

Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from Boutique Collective Investments (RF) Pty Ltd. Additional information, including application forms and annual or quarterly reports can be obtained from the Manager, free of charge. Boutique Collective Investments (RF) Pty Ltd is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and a full member of the Association for Savings and Investment SA.

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